

TOWN OF PAONIA



FINAL

(DATE OF ADOPTION – 12/13/16)



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INTRODUCTION

2017 BUDGET TRANSMITTAL LETTER

October 4, 2016

Honorable Mayor and Members of the Board of Trustees:

In accordance with the Town of Paonia policies, we, Dan Dean and Cindy Jones, with input from the Town Board, department heads and Town treasurer, present to you and to the citizens of the Town of Paonia the proposed FY'2017 Budget. This budget strives to implement the goals and objectives of the 2017 Board of Trustees in a fiscally responsible manner. Please see Goals and Objectives below for the detailed list as determined at the 2015 Board Retreat. A public hearing has been set for November 22, 2016.

The budget is one of the clearest policy statements the Board of Trustees makes. The document prioritizes the resources available and ensures a course of action to implement the goals set by the Board of Trustees. This budget complies with the Local Government Budget Law and with Taxpayer's Bill of Rights (TABOR) Amendment, adopted by the Colorado voters in 1992. The town was "de-Bruced" from TABOR limitation in 1995 and 2010. The Town was removed from the 5.5% limitation in 2013. The property tax rate for 2017 is 8.332. Amendment 1 "emergency reserves" have been provided in this budget as required, which is set by law at 3% of the expenditures in the General Fund budget.

At October 31, 2016, the bank balance of the Town's deposits was \$1,879,795, of which \$458,760 is covered by federal depository insurance and \$869,701 was collateralized under PDPA.

Investments in First Financial Equity Corporation were liquidated during 2016, making the funds more liquid to fund the Water Distribution Project while waiting for reimbursement.

In order to work toward the Board of Trustees' 2017 goals, the following critical areas have been identified on which to focus. Each of those areas were determined from the 2015 retreat and are listed below. Addressing these areas will take far more than a simple allocation of dollars; they will require strong leadership and direction from the Board of Trustees. With that understood, steps are outlined beneath each critical area on how each area will be addressed.

1) WATER PROJECTS

A.) COMPLETION OF THE 2MG FILTRATION AND WATER DISTRIBUTION PROJECT

The 2MG (million gallon) filtration project was completed April 2016. We have begun the Bid Process for the out of town distribution construction. \$500,000 was set aside in the 2014 Grant/Project Budget as matching funds. The project has been funded by grants and low interest loans from DOLA (Department of Local Affairs), Water Power Authority, The Gunnison Basin Round Table and CWCB (Colorado Water Conservation Board). The Town received a \$1,000,000 grant from DOLA, \$847,920 principal forgiveness from Water Power Authority, a \$75,000 grant from The Gunnison Basin Round Table and \$310,000 from CWCB. A DWRF (Drinking Water Revolving Fund) loan with a 2.08% rate has been approved and bonds have been issued by the Water Power Authority on our behalf for the remaining balance of \$3,000,000.00 needed to complete the 5.7 million dollar project. The funds have assisted in the Raw Water Line diversion, the 2MG state mandated filtration upgrade, the 1MG tank repair, and now the Distribution system upgrade.

B.) COMPLETION OF THE 1MG PAONIA CLOCK WATER STORAGE PROJECT

The 1MG (million gallon) roof project was completed April 2016. \$197,000 was re-allocated and set aside in the 2014 Grant/Projects Budget to be contributed as matching funds. This project has been funded by a DOLA (Department of Local Affairs) grant totaling \$200,000. Remaining minor repair issues shall be completed in 2017.

C.) REALLOCATION OF REMAINING GRANT AND LOAN FUNDS TO INFRASTRUCTURE

The engineering was completed mid-2016 along with the state approval. The bid process started September 2016 for the out-of-town portion of the distribution project. Construction is expected to start mid-November 2016 with an expected completion date of Spring 2017. The bid process for the in-town portion is expected to commence January 2017 with an expected construction start date of March 2017 and an expected completion date of October 2017.

2) ORGANIZATION AND STAFFING

While we work toward the Board of Trustees 2017 staffing goals, it is important to keep expectations realistic relative to the resources available.

In 2015, the police chief and the police sergeant positions were vacated.

In 2016, employees did receive small increases after the completion and acceptance of the salary schedule and employee performance evaluation reviews.

In 2016, the police department has operated with a sergeant-in-charge, one full time officer and two part time officers. Services were evaluated and adjusted during 2016.

Also, in 2016, Dan Dean was hired as Interim Town Administrator. The duties as Interim include:

- The handling of day to day operations;
- Conducting the process for finding a permanent Town Administrator; AND
- Ensuring the completion of the Water Distribution Project.

The Contract is for six (6) months with the possible extension of three (3) months.

The process for hiring a permanent Town Administrator is currently under way, and the hire date is expected to be January 2017.

For 2017, a pool of \$14,645.90 has been set aside for payroll increases to be determined by the Town Administrator.

A Police Department functions more efficiently with a Police Chief. Therefore, it is recommended that a Chief of Police be named. The staffing needs have been determined to be one full time department head, two full time officers and a part time officer at salaries as indicated in this budget.

Regarding Public Works, there is a need to add one full time employee in order for Public Works to keep providing the current expected services.

3) TOWN CODE (ENFORCEMENT AND ADMINISTRATION)

In 2016, a Building Inspector was hired to handle building and fire code issues, as well as to issue building permits. This position shall continue in the same manor for 2017 with increased hours, which include 4-6 hours on Monday, Tuesday, and Thursdays.

Additionally, in 2016, the Police Department was assigned Code Enforcement. This is expected to continue through 2017.

4) ENTERPRISE FUNDS

With the completion of the rate study in late 2016, rates for 2017 are being evaluated per the recommendation of that rate study. In 2016, wastewater rates were increased; rates had not been increased since 2005. Solid waste (trash) rates were increased in 2016; rates had not been increased since 2007. Water base rates were increased by \$5.00 in 2014 as mandated by loan coverage requirements related to the 2MG water project funding. In 2016, there was an additional increase of \$6.00 to the base rate along with an across the board tier increase to usage starting at \$1.75 per thousand gallons for the first 10,000 gallons.

5) SIDEWALK FUND

In 2013 voters approved a \$3.00 per month fee to be dedicated to the repair and replacement of existing sidewalks. In 2014, the \$3.00 fee was implemented collecting a total of \$29,046.39. In 2015, C&N Construction was issued the contract to begin sidewalk repairs; total expenditures were \$40,298.94. In 2016, C&N Construction was also issued the contract for sidewalk repairs; total expenditures of \$41,200 are expected. Total expenditures for 2017 are expected to be approximately \$33,550, repairing those sidewalks in the worst condition that are heavily used.

6) INFORMATION TECHNOLOGY

We have been implementing improvement to our computer network system and software.

- \$38,390 is being allocated in 2017 for Data Processing Expenses, which includes:
 - Caselle's contract for Software Services costing \$11,880;
 - Spillman Technology (PD software) costing \$8,500;
 - Phonz+ contract for IT services costing \$3,540;
 - Software subscriptions costing \$13,000;
 - Three (3) new computers for the Front Office, the Police Department and Public Works costing \$1,200; and
 - Miscellaneous fees costing \$270.

7) CAPITAL IMPROVEMENTS

The 2017 Budget recommends a capital improvement budget of \$139,650 in new projects plus the carry-over of \$319,435 from the 2016 Budget Goal statement and are as follows:

- \$33,333 has been appropriated for the re-pavement of airport taxiway/parking to be completed in 2016 (this will be offset by the Cell Tower income),
- Start a reserve for Strategic Plan of \$20,000;
- Start a reserve for Economic Development of \$40,000;
- continue Town Hall upgrades of \$10,150.00;
- investigate accepting credit card payment with a setup fee of \$6,000;
- continue \$13,225.08 for the payments on the two 2014 police vehicles;
- purchase of new equipment for the police department for \$4,700;
- continue \$8,382.24 per year for the Skid Steer lease/purchase in 2014;
- \$10,000 was reserved in 2016 for leaf-vac repair; however, replacement is now necessary totaling \$45,000;
- continue reserves of \$20,000 for street overlay, totaling \$20,000;
- continue reserves of \$5,000 for sign replacement, totaling \$10,000;
- maintain reserves of \$8,000 for repairs to Minnesota Ave;
- reserve \$25,000 for street lighting project;
- reserve \$5,000 for tree survey and trimming;
- continue reserves for park improvements of \$4,400, totaling \$8,800;

- maintain reserves of \$10,000 for park sprinkler repair;
- maintain reserves of \$40,000 for spring repairs;
- carry forward from 2016 \$10,000 for manhole lining; future reserves will come from the Sanitation Fund;
- carry forward from 2016 \$10,000 for sewer line repair; future reserves will come from the Sanitation Fund;
- maintain reserves of \$10,000 for a Trash Truck;
- continue adding the remaining to the reserves for 3rd Street Improvement Matching Funds.

8) DEBT

US Department of Agriculture's Rural Utility Service (RUS)

The Town has an obligation to the RUS at an interest rate of 4.375%. The bonds are payable in semi-annual installments of \$50,521, including interest, and are collateralized by the sewer system's pledged revenues through 2046, which is approximately \$3,250,000. The proportion of the pledged revenue to total sewer revenue is not estimable because annual total fees collected fluctuate. The purpose of the bonds was for construction improvements to the wastewater treatment plant and collection system. Principal and interest payments for 2017 are as follows: Principal \$27,922 and Interest \$73,120. There are debt service reserve requirements.

Colorado Water Resources and Power Development Authority (CWRPDA)

The Town has a loan agreement with the CWRPDA which originally enabled the Town to borrow up to \$448,200 at 1.75% interest annually, with payments of \$23,343 per year. The purpose of the loan was for upgrades to the lower water treatment plant. The project was completed in 2011, and the Town is no longer able to draw on the loan agreement. The Town pledged its net revenue from the operation of the water utility for repayment of the loan in the amount of approximately \$338,000 through 2029. The proportion of the pledged revenue to total sewer revenue is not estimable because annual total fees collected fluctuate. The Town is required to provide rates and charges in order to maintain coverage of 110% of the debt service due on the governmental agency bond coming due in each calendar year.

Colorado Water Resources and Power Development Authority (CWRPDA)

The Town has a loan agreement with the CWRPDA for \$2,996,494 at 2.08% interest annually, with payments twice per year. The purpose of the loan is for improvements and the expansion of existing water treatment facilities, including construction of a new water storage tank and rehabilitation of an existing water storage tank. Funds for construction of a new water storage tank have been diverted to replacement of several section of the water distribution system. The Town pledged its net revenue for the operation of the water utility for repayment of the loan in the amount of approximately \$3,707,000 through 2035. The proportion of the pledged revenue to total water revenue is not estimable because annual total fees collected fluctuate. The Town is required to provide rates and charges in order to maintain coverage of 110% of the debt service due on the governmental agency bond coming due in each calendar year. Principal and interest payments for 2017 are as follows: Principal \$132,512 and Interest \$48,468. The agreement also states that the Town must maintain an operation and maintenance reserve in an amount equal to three months of operating expense, excluding depreciation of the water utility system. At no time should the budget reserve be greater than \$1,250,000.

First State Bank of Colorado Line of Credit (FSBC-LOC)

The town also has two working capital lines of credit. One line of credit (2938) has a maturity date of June 15, 2017, and a maturity date of November 4, 2016 for the other line of credit

(2798). For both lines of credit, there is a 1.8% interest rate on the funds drawn and a minimum interest charge of \$50.

First State Bank of Colorado Lease Agreements

The Town has entered into three capital lease commitments effective May and June 2014 for the purpose of acquiring public safety vehicles and public works equipment. Payments are monthly and are for 60 months, with maturity dates of May and June 2019. The 2017 lease obligation is \$21,522.

MOVING FORWARD

It is impossible to know how the fluctuating economy and fiscal outlook for Paonia will be in the coming years. As of 2017, the town's budget reflects results of previous years strains. Looking to the future, the town needs to ensure that it is capable of handling any unforeseen negative financial situations.

Moving forward into 2017 and beyond, the following security measures need to be maintained or worked into the budget document:

- The continued allocation of 1% of the town's 2% sales tax toward the Capital Improvement Plan;
- Update the five (5) year Capital Improvement Plan;
- Increase dwindling reserves to cover at least six (6) months' worth of expense;
- Investigate the possibility of allocating funds for Capital Equipment Replacement Fund (CERF) funding from revenues;
- Investigate the possibility of increasing the mill levy to fund a Street Fund, dedicating funds to street repair and improvement; and
- Investigate other possible revenue opportunities.

These are bold ambitions and, as such, it will take several years to achieve these financial goals. But, by committing to them, the Town will have measures in place to help responsibly address any negative fiscal situations that may arise in the future.

CONCLUSION

The proposed 2017 budget puts forth an implementation plan that actively addresses the goals adopted by the Board of Trustees. This is a budget that pushes forward to achieve the goals set by the Board of Trustees, does not rest on the laurels of past accomplishments, and ensures that the high levels of service provided to the community remain. It is with these goals in mind that we submit this budget for review.

Respectfully,

Dan Dean
Interim Town Administrator

Cindy Jones
Finance Officer

INTRODUCTION

ELECTED OFFICIALS

Charles Stewart, Mayor

David Bradford, Mayor Pro-Tem

William Bear Jr., Trustee

Chelsea Bookout, Trustee

Karen Budinger, Trustee

William Brunner, Trustee

Suzanne Watson, Trustee

APPOINTED OFFICIALS

David Marek, Town Attorney

Brad Kolman, Judge

Ross King, Treasurer

Corinne Ferguson, Town Clerk

EXEMPT OFFICIALS

Dan Dean, Interim Town Administrator

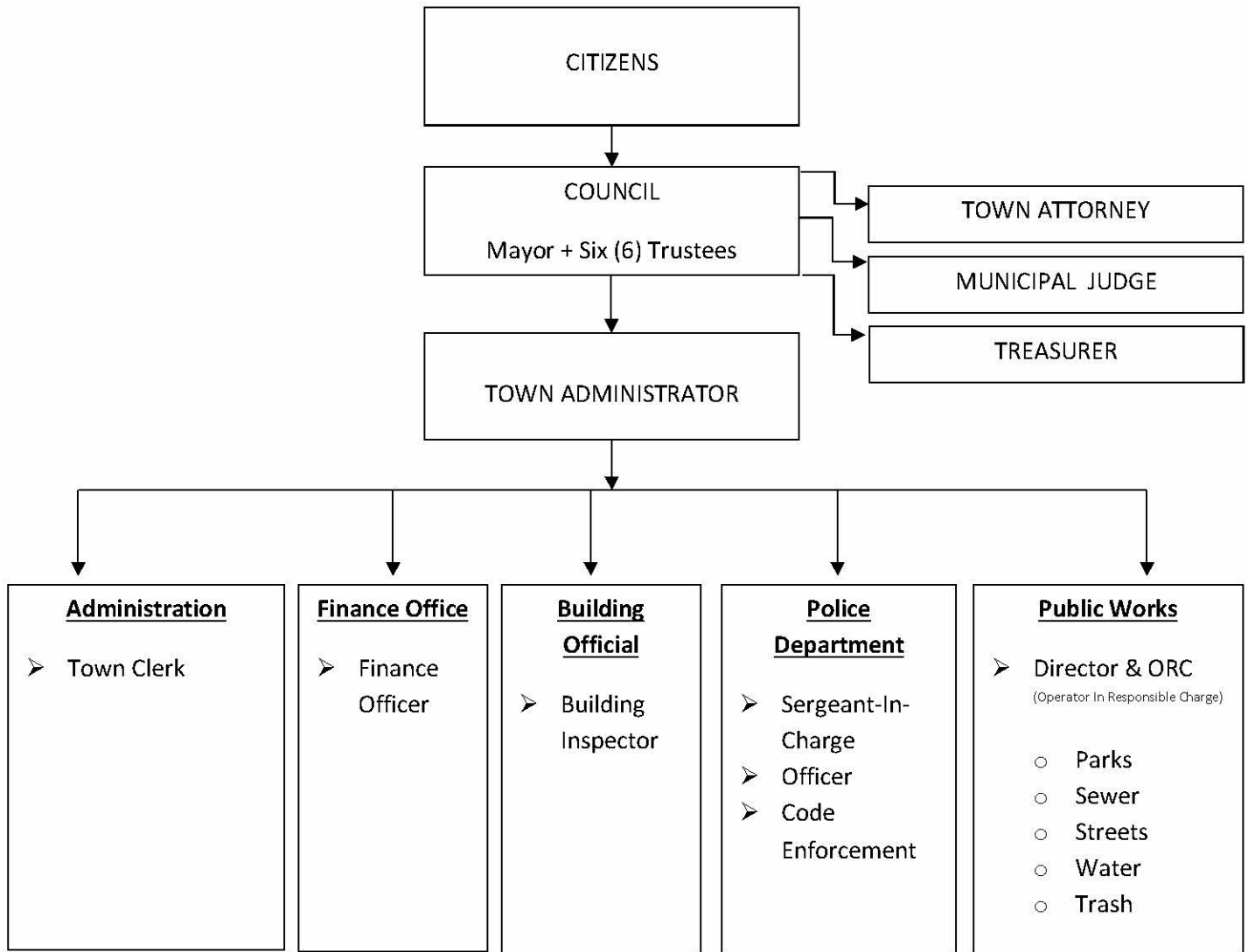
Travis Loberg, Public Works Director

Cindy Jones, Finance Officer

Neil Ferguson, Sergeant-In-Charge

INTRODUCTION

Town of Paonia ORGANIZATIONAL CHART



Advisory Committees

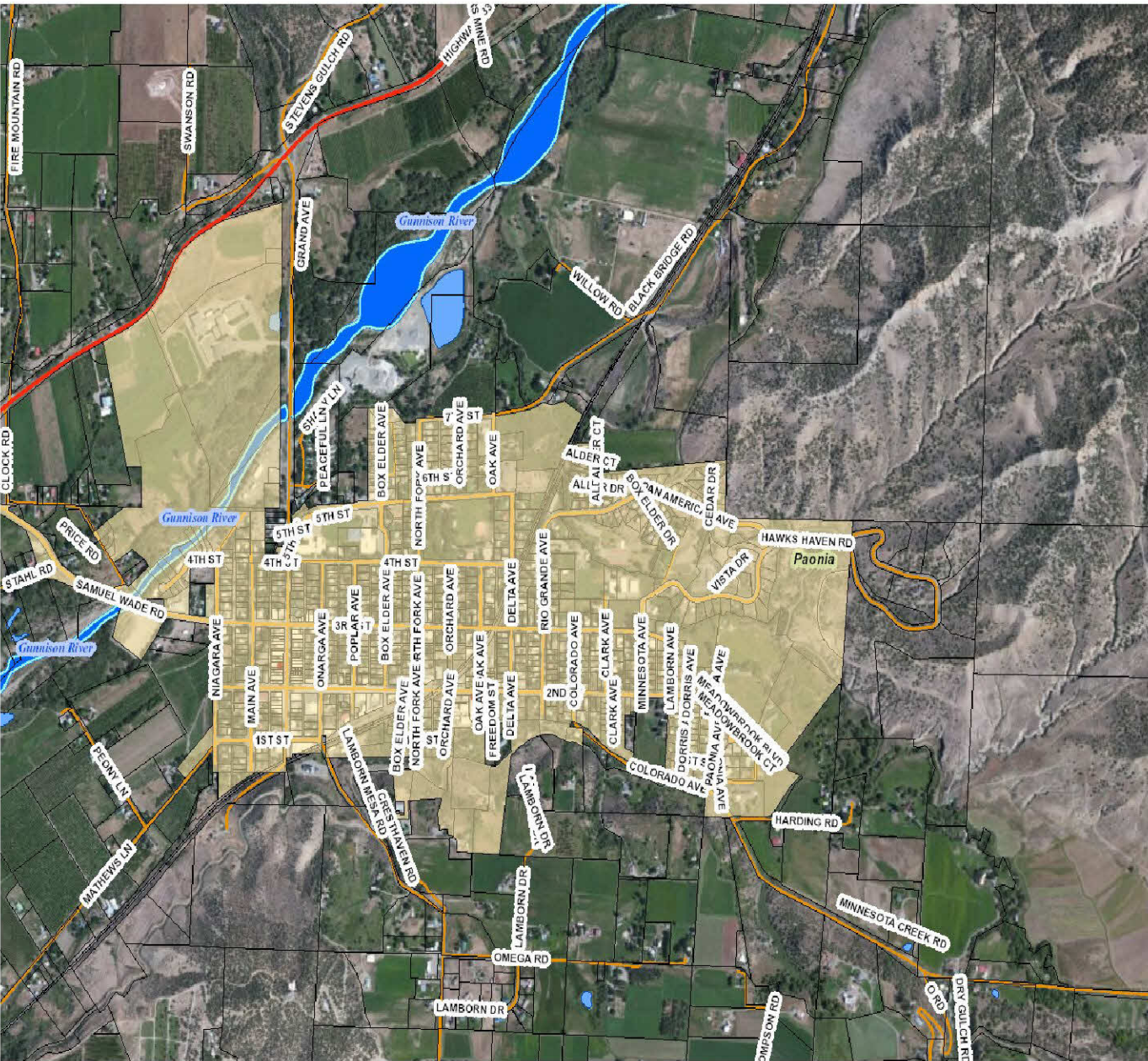
Finance and Personnel
 Services and Recreation
 Public Safety
 Facilities and Development
 Public Works
 Governmental Affairs
 Planning and Zoning

Karen Budinger
 William Brunner
 William Brunner
 Chelsea Bookout
 William Bear Jr
 Karen Budinger
 Charles Stewart
 Constantine Hirschfeld

William Bear Jr
 David Bradford
 Chelsea Bookout
 Suzanne Watson
 David Bradford
 Suzanne Watson
 William Bear Jr
 Barbara Heck

INTRODUCTION

Welcome to Paonia; the gem of the North Fork Valley.



History

The area was first explored in 1853 by Captain John W. Gunnison of the United States Army. Gunnison was on an expedition to locate a suitable pass through the Rocky Mountains for the Topographical Engineers.

The Valley was inhabited by Ute Indians until 1880, when the Ute Indian Reservation was closed by the federal government.

Following the closure of the reservation, the site itself was settled in 1880 by Samuel Wade and William Clark, who had accompanied Enos Hotchkiss to the area from Ohio. The town was officially incorporated in 1902. The peony roots that Samuel Wade brought with him to Colorado in 1881 inspired him to submit the Latin name for peony, "Paeonia" as a town name. The post office wouldn't allow the extra vowel, so Paeonia became Paonia. Significant industries include ranching, mining and orchard farming.

Cattle came first, but in 1893, sheep were introduced to the valley. Cowboys organized a secret society called the Cattle Growers Protective Association. When sheep appeared on a cattle range, if legal persuasion failed, sheep were stampeded over bluffs or massacred.

Vast reserves of coal lay buried in the area. The advent of the railroad made the shipping of coal economical, and today, coal mining is our major industry.

Paonia is naturally air conditioned by warm air flowing up the valley at night and cool air from the mountains during the day resulting in optimal conditions for growing cherries, apricots, grapes, peaches, plums, pears, nectarines and apples. The oldest continuous outdoor community celebration is Paonia Cherry Days held over the Fourth of July holiday.

Paonia celebrates its "Cherry Days" festival annually on the week of July 4. It features parades, family and class reunions, games, arts and crafts, and musical performances. Paonia Cherry Days is one of the longest running outdoor festivals in Colorado. Started by the Paonia Lions Club in 1946, the festival continues to be run by community volunteers.



Other Attractions

BMW rally

Paonia usually hosts an annual rally for **BMW** motorcycle enthusiasts, who descend upon the town in mid-summer and stay for several days. This location permits riders to see the beautiful **Black Canyon of the Gunnison** and challenges them to navigate through winding canyon and mountain roads. It is one of the more desirable rides and locations in Colorado.

Mountain Harvest Festival

The **Mountain Harvest Festival** is a three-day event in downtown Paonia held during the last weekend of September. There are over 20 musical acts, poetry, an art show, a **chili** cook-off, a street dance, crafts, wine tasting, as well as classes on canning, raising livestock and sustainable living.



The River Park, located near the entrance to the Town of Paonia off of Grand Ave, was once an in-stream gravel pit and is currently the only public river access point in 30 miles of the North Fork of the Gunnison River. A restoration project restored the river to a single meandering channel. Aquatic habitat was improved along the river banks, thousands of willows were planted, fish retention pools were installed, and the floodplain was rehabilitated with new vegetation to control flood erosion. The park is more welcoming than ever to wildlife and human visitors.



**PAONIA
FILM
FESTIVAL**
April 28 - 30, 2016

The Blue Sage Center for the Arts and The Paradise Theatre host: concerts, movies, meetings, art exhibits, recitals, community theatre, and classes.

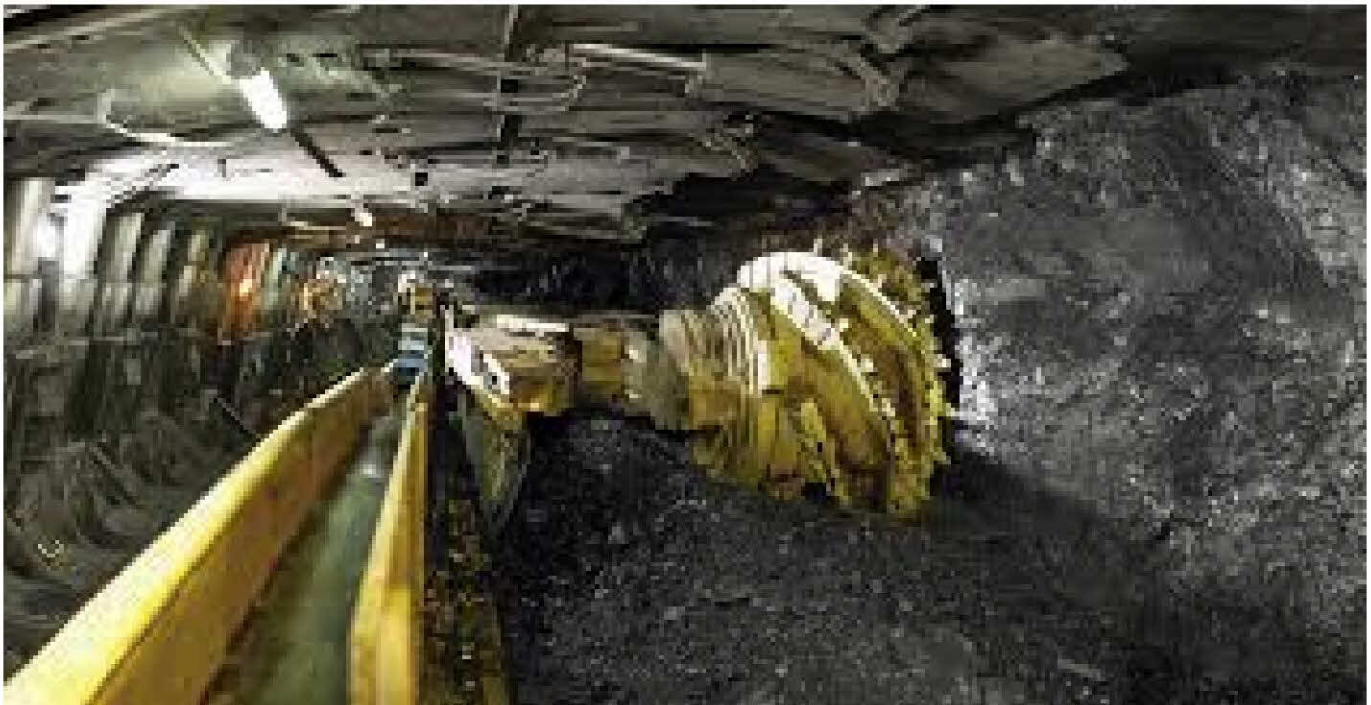
Economic Characteristics

Colorado has a higher level of new business activity compared to the nation overall, and many statistics show Colorado among the top states for entrepreneurship. Colorado had a higher proportion of new and young firms—firms five years old and under—than other states on average during the 1990–2013 period. Colorado’s proportion of young firms was fifth-highest among states over this period. During the current recovery, from 2010–2013, Colorado had the seventh-highest concentration of young firms.

Coal mining

Coal mining in Colorado dates back to 1864. Colorado’s clean, high-quality coal reserves help utilities meet the stringent requirements of the Clean Air Act. Production peaked at 40 million tons in 2004. Data provided to the Colorado Mining Association indicate that in 2014, the industry accounted for \$900 million in sales. According to the National Mining Association’s survey Economic Contributions of Mining (2012), the industry contributed \$2.75 billion to Colorado’s economy and direct employment (including transportation) of 6,200, and 23,700 jobs in the general economy. Federal royalties on Colorado coal production in fiscal year 2014 totaled nearly \$40 million, about half of which is returned to Colorado to support public education and other activities. Coal mines also paid property taxes, state royalties, and severance and sales taxes of more than \$30 million in 2014. In 2014, Colorado ranked 10th among the states in the production of coal.

In addition to traditional energy resource development, Colorado is also one of the nation’s leading renewable energy states, developing a portfolio mix of wind, solar, biomass, and hydroelectric energy resources. Colorado law now mandates that investor owned utilities (IOUs) generate 30% of electricity from renewable energy by 2020. Cooperatives must achieve a 20% standard by that same year.



The valley’s principal coal mines are all now closed except for [Arch Coal’s West Elk Mine](#). [Bucyrus International](#), a supplier of underground coal mining equipment, operates a small warehouse in Paonia for support of the underground longwall systems that are operating in the North Fork Valley. [Union Pacific](#) provides service, loading 100 car trains in two hours.

Agriculture

Colorado's net farm and ranch income is projected to fall to \$824 million in 2015, well below the 2011 record high of \$1.9 billion and the lowest level since 2009. Lower cattle prices are the main contributor to the decrease after several years of gains, although almost all commodities are experiencing significant price falloffs in 2015.

Looking back, the five-year period of 2010–2014 is likely to be viewed as a “sweet spot” for agriculture in Colorado and across the United States. As the rest of the state economy accelerated during 2015, the agriculture economy was slowing, maybe earlier than expected, with \$1 billion less in annual net farm income than just five years ago, which means less money rippling through Colorado's rural communities, and certainly, lower tax receipts from farmers and ranchers.

The last two years were peak years for cattle prices, but 2016 will see significant declines across all segments of the beef complex. Renewable fuel standards, drought, and global growth all helped to fuel corn to record-high prices in recent years and other crops followed. These same droughts reduced the cattle herd, resulting in higher profits for producers able to retain their herds. However, as cattlemen began rebuilding herds in 2015, feeders were drawing on drastically cheaper corn to put heavier weight cattle onto market, bringing about a steep sell-off that saw the nearby live cattle futures fall from about \$150 per hundredweight (cwt) to roughly \$130 per cwt during August and September.

Cattle and beef prices are predicted to continue to weaken as producers rebuild their herds and feeders feed cattle to heavier weights on cheaper hay and corn. Barring a weather event that would affect a large portion of the world's crops, there is little rationale to support a scenario for higher commodity prices.

Although cattle prices have decreased and will continue to erode, livestock will still account for 70% of total cash receipts in 2016, steady with the 2015 level and slightly ahead of 66% in 2014.

In whole, farm and ranch net income for 2015 and 2016 is estimated to decline, to \$824 million and \$719 million, respectively, after surpassing the \$1 billion mark in each of the previous five years.



The area around Paonia is known for its orchards which produce peaches, apples, cherries, pears, and plums. In addition, eleven vineyards and wineries have been established in the county, five of which are in Paonia. This is one of the few regions of Colorado that has successfully cultivated and bottled a **pinot noir**.

Some of Colorado's best livestock also comes from this region. The livestock includes cattle, sheep, poultry, and pigs.

Solar Energy



Colorado is a leader in solar energy. In terms of cumulative installed solar electric capacity, Colorado ranks ninth nationally, with 430 MW of installed capacity. The state ranks 13th in total count of PV installations. More than 380 solar companies currently operate in Colorado, employing around 4,200 people. The 2014 investment in solar installations totaled \$212 million according to SEIA.

Like many states, the rooftop solar community in Colorado has been thriving with installation costs dropping approximately 18% from 2014 to 2015. In fact, for 2013, Colorado had some of the lower installation costs nationally—\$3.99 per watt for a system less than 10 kilowatts. Continuing is the debate about net metering and changing commercial utility policies to pay less than the going residential rate of about 11 cents per kWh to rooftop solar customers for excess electricity.

Media

The Publishing Sector employed close to 20,100 people in 892 establishments in 2014. The industry includes any firm that issues print or electronic copies of original works for which they own a copyright, excluding Internet firms. Products include software, newspapers, periodicals, books, directories, databases, calendars, and greeting cards. The types of products produced by the publishing industry has evolved in recent years to include an increasing amount of electronic and Internet-based products, such as audio, downloadable files, digital books, and mobile device applications.

The rise of the Internet and its attendant social media explosion has driven a structural evolution in the publishing industry that began before the turn of the century and has yet to fully play itself out. Individuals worldwide continuously have more control not only over the information they consume, but also over the production and dissemination of that information. As a result, the industry directly employs fewer people in fewer businesses each year even as the value of its output grows with the overall economy. In addition, business innovation and consolidation has blurred the lines between traditional publishing sectors, and between publishing and other forms of media.

Publishing industry GDP increased nearly 36% in Colorado between 2001 and 2013 (the most recent data available). Meanwhile, Colorado's publishing industry lost close to 15,000 jobs and more than 600 businesses between 2001 and 2014, representing decreases of 42% and 40%, respectively. Between 2009, which marked the end of the Great Recession, and 2013, the industry's GDP increased 10% while its employment fell 15%. Most of these lost jobs did not disappear from the economy but are instead performed by individuals and organizations outside of the traditional publishing industry. These trends of increased output and reduced employment are expected to continue in 2015 and 2016.



The noted Western newspaper, *High Country News*, is based in Paonia. *High Country News* reports on the western United States and is focused on the environment, land use, and public lands issues.

Community radio station **KVNF** was founded in Paonia in 1978 and continues to have studios in downtown Paonia. KVNF also now serves a number of towns in the North Fork and Uncompaghre valleys in western Colorado through a network of towers and translators.^[19]

Paonia does not have a local newspaper. It is served by a section, the North Fork Timer, in the *Delta County Independent*. The area is also served by the monthly *North Fork Merchant Herald*, published in nearby Hotchkiss. Their sister publication, *The High Country Shopper*, is published in Paonia.

Broadband



Broadband has emerged as a critical component of economic development. Economic research shows the introduction of broadband services boosts employment growth, reduces unemployment rates, and helps attract and retain high value-added firms and workers. These positive impacts are particularly large in rural or isolated areas.

Colorado's mountainous and rugged terrain is also extremely challenging to broadband infrastructure projects, which are reliant on a large population to offset the costs of upfront investments. State legislation, such as Senate Bill 05-152 that was intended to proscribe unfair competition between publically and privately provided broadband, has presented barriers to broadband efforts in rural parts of the state.

Additionally, expanding broadband provision is a key focus of Colorado economic development, information technology, and local government capacity-building efforts. When the state was creating the Colorado Blueprint, local communities were asked about the keys for economic growth. Improved broadband access and capacity was laid out as an indispensable feature. To that end, Colorado is developing and implementing a program to help local regions assess their current broadband environment and plan for future expansion.

In November 2015, a total of 44 Colorado cities and counties approved municipal broadband. The municipalities now have authority to build broadband networks. The referendum does not require the areas to build the network, but gives them the power to do so. These 44 new areas will join about a dozen areas that have chosen municipal broadband in the past years. Paonia is now served by Elevate Fiber, an arm of the Delta Montrose Electric Association.

Brewing



Paonia is home to [Revolution Brewing](#), a microbrewery founded in 2008.

Government

Government includes federal, state, and local workers and is the second-largest provider of jobs in Colorado, representing roughly one in six jobs. Local government employment increased 1.5% between 2013 and 2014, which is the first time growth has been above 1% since the recession. In 2015, local government employment is expected to increase 1.6%, to 118,200, and grow 1.6% in 2016.

Local governments generally derive their revenues from property taxes, sales and use taxes, fees, and intergovernmental sources. More than 3,000 local governments in Colorado provide a variety of services through counties, school districts, special districts, cities, and towns. Their powers and duties are defined by state law and range in authority from maintaining park programs, providing public safety, serving judicial functions, and regulating land use. State and federal governments transfer various revenues to local governments, such as state-collected highway revenues derived from gas tax and motor vehicle registration fees that are transferred to counties and municipalities. A state-run lottery returns net proceeds back to parks and recreation districts for open space and recreation improvements. The majority of revenue available to local governments is collected locally in Colorado through property and sales and use taxes. Although the availability of federal and state grant funding continues to decline, local governments in Colorado apply for grants if the program's purpose and conditions fit local government needs and priorities.

Paonia Government Overview

Paonia has been a Mayor-Board of Trustees form of government. Recently the Board incorporated a Town Administrator into its Municipal code. The Town Administrator is responsible for the day to day operations of the town. There are 7 Board of Trustee members including the Mayor who are elected at large. Board of Trustee meetings are held the 2nd and 4th Tuesday of each month with workshop items being handled at various posted times.

Other boards and commissions of the Town include the Planning Commission and Development and Review. Members of these boards and commissions are appointed by the Board of Trustees

The Town has three major departments: Public Works, Police (Public Safety) and General Government / Administration.

Population and Demographics

The Western Slope represents nearly 40% of the state's total land mass and only 11% of the total employment according to the State Demography Office. Employment grew 2.4% year-over-year in early 2015. In the past few years, political and civic leaders have joined efforts in attracting and promoting non-energy-related businesses as a way to diversify the economy. Agriculture, of course, is a sustaining economic engine for the region, and the area has also attracted medical and outdoor manufacturing businesses. Certainly, energy firms are substantial employers, but industry activity is waning. Through Q2 2015, Heritage Title Company reports year-over-year real

estate sales transactions for the Mesa County area increased 15% (1,937 versus 1,677), with dollar volume increasing 27% (\$466 million compared to \$367 million). On an equally positive note, completed foreclosures decreased 53% through Q2 2015 (140 versus 295). Expect small, positive gains in CRE activity in 2016.

Despite the high-ranking population growth nationally, growth throughout the state has been disparate. Forty-four counties gained and 20 (just under 30% of Colorado counties) lost population between 2013 and 2014. Counties with declines are primarily rural counties on the Eastern Plains, San Luis Valley, and western parts of the state. Delta County lost the most population, 329 people, followed by Las Animas and Prowers. Counties losing population have eased from a peak of 33 in 2011.

COLORADO POPULATION ESTIMATES BY MUNICIPALITY 2000-2015: RANKED BY 2015 POPULATION

CENSUS APRIL 2000	SDO EST JULY 2000	CENSUS APRIL 2010	SDO EST JULY 2010	SDO EST JULY 2011	SDO EST JULY 2012	SDO EST JULY 2013	SDO EST JULY 2014	SDO EST JULY 2015	SDO EST 2015 RANK
1394	1397	1451	1450	1427	1424	1570	1660	1650	121

COLORADO POPULATION ESTIMATES BY COUNTY AND MUNICIPALITY (2010-2015)

YEAR	POPULATION	HOUSEHOLD SIZE	HOUSING UNITS	OCCUPIED HOUSING UNITS	VACANT HOUSING UNITS	VACANCY RATE
2010	1450	1413	744	657	87	0.117
2011	1427	1390	744	646	98	0.132
2012	1424	1387	743	644	99	0.133
2013	1570	1533	824	712	112	0.136
2014	1660	1623	889	754	135	0.152
2015	1650	1613	890	749	141	0.158

**INCOME IN THE PAST 12 MONTHS (IN 2014 INFLATION-ADJUSTED DOLLARS)
2010-2014 AMERICAN COMMUNITY SURVEY 5-YEAR ESTIMATES**

SUBJECT	HOUSEHOLDS	FAMILIES	MARRIED-COUPLE FAMILIES	NONFAMILY HOUSEHOLDS
TOTAL	630	307	226	323
LESS THAN \$10,000	8.4%	3.3%	1.3%	14.6%
\$10,000-\$14,999	6.5%	4.2%	0.0%	12.7%
\$15,000-\$24,999	14.8%	7.2%	6.6%	22.0%
\$25,000-\$34,999	10.0%	9.1%	10.6%	6.8%
\$35,000-\$49,999	13.7%	17.9%	18.1%	9.6%
\$50,000-\$74,999	14.4%	21.5%	25.2%	7.7%
\$75,000-\$99,999	17.9%	18.9%	21.2%	15.8%
\$100,000-\$149,999	12.4%	15.0%	12.8%	10.8%
\$150,000-\$199,999	1.0%	1.0%	1.3%	0.0%
\$200,000 OR MORE	1.0%	2.0%	2.7%	0.0%
MEDIAM INCOME (\$)	44,118	57,054	62,500	25,694
MEAN INCOME (\$)	56,931	67,985	N	44,382

Community Services

Municipal Services provided by the Town of Paonia include: police protection, trash removal, water and wastewater collection and treatment, road maintenance and improvements, drainage, parks maintenance, and community development.

Other governmental services are provided through various agencies and include:

- fire protection through the Paonia Volunteer Fire Department (Delta County FPD #2);
- Paonia Public Library a branch office of the Delta County Library District;
- mosquito control through the Paonia Mosquito Control District;
- Delta County Hospital District; North Fork Pool, Park, & Recreation District;
- North Fork Water Conservancy District;
- Delta County Government;
- Paonia Cemetery District;
- Colorado River Water Conservancy District; and
- Delta County Joint School District #50-J.

Schools include Paonia Elementary, Paonia Junior High School, the Vision Charter Academy and Paonia High School, and Delta-Montrose Technical College, all part of Delta County School District #50.

Health services include: North Fork Volunteer Ambulance Association, doctors, dentists, pain management, osteopathic and occupational medicine, as well as a variety of holistic practitioners.

Transportation services are provided by All Points Transit. Private air transportation is available at the Paonia Airport, a Fixed Based Operation (FBO). Commercial transportation by air, bus and train are also readily accessible from Grand Junction and Montrose.

POLICIES AND PROCEDURES

Budget Process

Fund Types

Basis of Budget and Accounting

Budget Policies

Goals and Objectives

POLICIES AND PROCEDURES

BUDGET PROCESS

The mission of the budget process is to help the Board of Trustees make informed choices for the provision of services, acquisition and development of capital assets, and to promote citizen participation in the decision process.

The development of the budget is an on-going process that takes place throughout the entire year.

There are four principle elements to the budget process.

1. Development of broad, long term goals that provide overall direction for the Town and serve as a basis for decision making.
2. Development of specific policies and strategies to assist the Town in achieving its goals.
3. Development of a financial plan and budget that allocates resources necessary to implement the specific policies and strategies to achieve long term goals.
4. Ongoing assessment of performance and progress that have been made towards achievement of the Town's goals.

BUDGET CALENDAR

Description	Administration	Department Head	Finance Officer	Public	Board of Trustees
Preliminary Certification of Values due from County Assessor			8/25		
Approval of the Budget Calendar	9/27		9/27		9/27
Prepare Initial Budget by Town Administrator/Finance Officer	9/30		9/30		
Work session-Proposed Expenditures for 2017	10/5	10/5	10/5		10/5
Proposed Budget due to the Board	10/11		10/11		
Publish Notice of Budget Hearing	10/11		10/11		
Budget Workshop	10/19	10/19	10/19		10/19
Budget Workshop (If needed)	10/20	10/20	10/20		10/20
Final Adjustments by Town Administrator to Finance Officer	11/2		11/2		
Public Hearing of Proposed 2017 Budget	11/22	11/22	11/22	11/22	11/22
Final Budget Review by Board	11/22		11/22		11/22
Preparation of Final Budget	12/6	12/6	12/6		
Final Certification of Values Due from County Assessor			12/10		
Resolution Adopting Budget	12/13		12/13		12/13
Resolution setting of Mill Levy	12/13		12/13	12/13	12/13
Resolution to Appropriate Sums of Money to Various Funds	12/13		12/13		12/13
Mill Levy Certification due to County			12/15		
Final Budget Document to State			12/31		

* Mill Levy will be determined based on good faith estimate and is subject to minor changes upon final certification.

(Note: Shaded areas indicate items that require Board of Trustee participation, discussion, or decision)

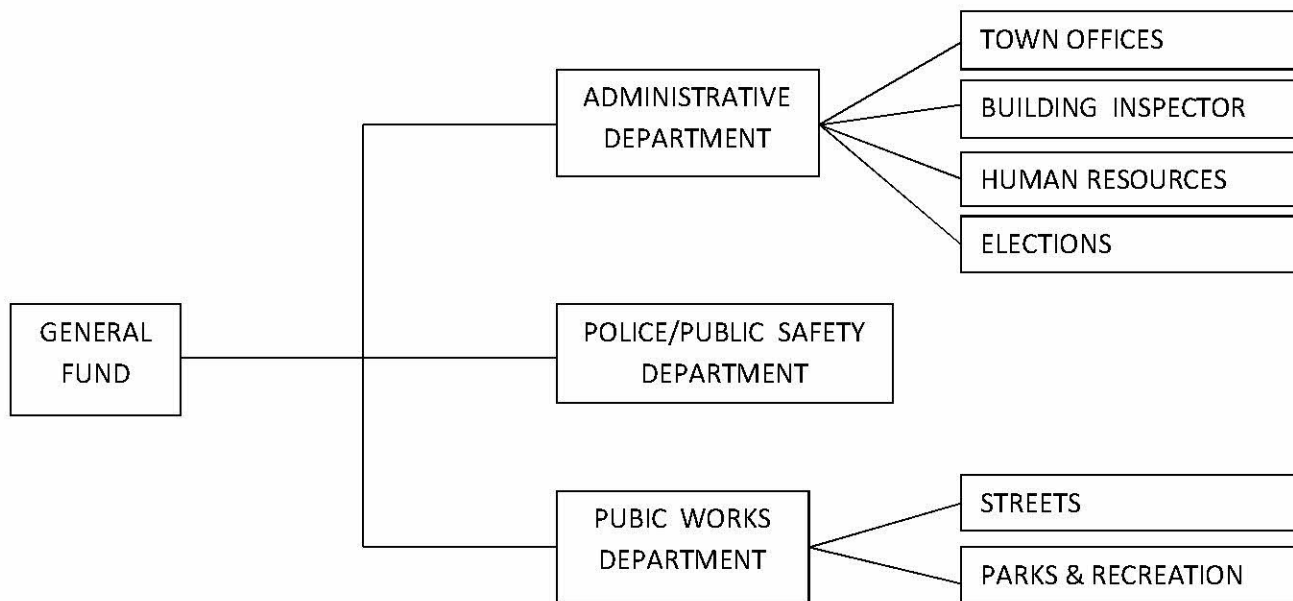
BUDGET GUIDE

The Annual Budget is an operational and financial plan designed to account for the provision of a number of services to the community and provide accountability for the appropriation of taxpayer funds. The focus of the budget is on programs and services provided by the Town.

The Annual Budget is broken down by fund and within each fund by functional area (department) and/or program. Departments include broad categories, such as Administrative. Programs describe a specific area of the Department, such as Building Inspector.

Each FUND contains a summary of all fund expenditures, each DEPARTMENT contains a summary of the program expenditures and each PROGRAM contains a summary of the program expenses, a narrative on the purpose of the program, goal and objectives, and line item budget information.

Example:



FUND TYPES

Governmental Funds

General Fund: The General Fund is the Town's major operating fund. All revenues, by law or administrative control, that are not in otherwise designated funds are deposited in the General Fund. The General Fund is used to provide for Administration, Community Development, General Government, Public Safety, and Parks and Recreation services. The primary source of revenue for the General Fund is taxes.

Conservation Trust Fund: The Conservation Trust Fund is used to account for monies received by the Town from Lottery proceeds. These funds are restricted for use in the acquisition, development and maintenance of new park and conservation sites or for capital improvements and maintenance of any existing public site for recreational purposes.

Capital Improvement Fund: The Capital Improvement Fund is funded by 1% of the 2% town sales tax and used to account for capital projects or capital purchases.

Grant/Project Fund: The Grant/Project Fund is funded by refundable grants designated to specific projects plus town matching funds. This fund is a pass through fund specifically for the tracking of granted specific projects including: 2MG Water Project, the 1MG Paonia Clock Water Storage Roof Project and the Waterline Distribution System Repair Project.

Sidewalk Fund: The Sidewalk Fund is funded by a \$3.00 fee assessed monthly on in-town residents only, via utility billing, and will be used to repair and replace existing sidewalks.

Enterprise Funds

Enterprise funds are defined as being government owned businesses authorized to issue its own revenue bonds and receiving under ten percent of its annual revenue in grants from all Colorado state and local governments. These are self-sustaining funds. Revenues are generated from fees and expenses disbursed from the same fund. Funds are not intermingled with other enterprise funds.

Water Fund: The Town operates two water treatment facilities. The upper system, also known as the 2-Million Gallon (2MG) water treatment plant services mostly the out-of-town water companies and the northeast end of town. The lower system, also known as the 1-Million Gallon (1MG) water treatment plant services mostly town proper. The primary sources of revenue are charges for service for operational expenses. This fund is used to account for the revenues and expenses associated with the water treatment and delivery system. Repayment of loans for the upper and lower (2MG/1MG) water treatment facilities are included in this fund.

Sanitation Fund:

Sewer: The Town operates a wastewater treatment and collection system. This fund is used to account for the revenues and expenses associated with the wastewater system. The sewer system is funded by revenues received from charges for service. Repayment of loans for the Wastewater Treatment facility is included in this fund.

Trash : The Trash fund is technically part of the Sewer Enterprise fund, however to keep appropriations and expenses from intermingling, the Town budgets these funds separately. The Trash Fund is used to account for revenues and expenses associated with the collection of trash. Charges for the service are the only revenue source.

BASIS OF BUDGET AND ACCOUNTING

Formal budget accounting is used as a management control tool by the Town. An annual operating budget is adopted each year through passage of an annual budget resolution. The basis of accounting used to prepare the governmental and proprietary fund type budget is the same method as used for financial statement purposes (GAAP) except that non-cash transactions such as depreciation and amortization, are excluded from the budget. Expenditure appropriations are adopted by the Board of Trustees and may not be exceeded on a total fund basis, unless a supplementary appropriation resolution is approved by the Board of Trustees. The Board of Trustees must also approve transfers of appropriated funds from one department to another department by resolution. The Finance Committee is authorized to transfer budgeted amounts from one program to another within a department.

The modified accrual basis of accounting is used by all governmental fund types. Principal and interest on general long-term debt are recorded as fund liabilities when due. Revenues susceptible to accrual are property taxes, sales taxes, franchise taxes, licenses, interest revenue and charges for services. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash. The accrual basis of accounting is utilized by enterprise fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Principal and interest on enterprise long-term debt are recorded as fund liabilities when due.

FINANCIAL POLICIES

The Town is accountable to its citizens for the use of public funds. Resources need to be used wisely to ensure adequate funding for current and long term needs of the community. Financial policies are developed in order to provide the resources necessary to accomplish the Town's goals while maintaining fiscal stability. These policies should be reviewed and updated annually to ensure their applicability toward achievement of the Town's goals.

Balanced Operating Budget

The Town is required to adopt a balanced budget where operating revenues are equal to, or exceed, operating expenditures. Any increase in expenses, decrease in revenues, or combination of the two that would result in a budget imbalance will require budget revision, rather than spending un-appropriated surpluses or designated reserves to support ongoing operations. Any year end operating surpluses will revert to un-appropriated balances for use in maintaining reserve levels set by policy, and the balance will be available for capital projects and/or "one-time only" expenditures.

Reserve Policies

Operating Reserves - An operating reserve will be maintained in the General Fund, Enterprise Fund in an amount equal to 50% of the current year's expenditures, excluding transfers. This reserve may be used to provide a temporary source of funds to offset unanticipated reductions in revenues or short term increase in expenditures. Revenue shortfalls or ongoing increases in operational expenses need to be addressed quickly in order to avoid negative impacts on the Town's fiscal stability. Operating reserves also provide a source of funds to provide for adequate cash flow needs of the Town. Operating reserves should be replaced as soon as possible after use.

Other Reserves - Reserves in other funds will be established in amounts required by law, bond and loan documents, or as deemed appropriate by the Board of Trustees.

Emergency Reserves - An emergency reserve in the amount of 3% of the Fiscal Year Spending Limit, excluding debt service, as required by TABOR (Article X, Section 20 of the Colorado Constitution) will be maintained. Emergency reserves are limited in use and cannot be used to offset a downturn in economic conditions, revenue shortfalls, and increases in salaries and benefits.

Capital Asset Policies

A Capital Improvement Plan is prepared and updated on an annual basis. Revenue sources for each project will be identified in the Plan as well as ongoing operating requirements for each capital investment.

Capital assets, which include property, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities in the proprietary fund financial statements. Capitalized assets are defined by the Town as assets that have a useful life of one or more years, and for which the initial individual value equals or exceeds \$5,000.

All purchased assets are valued at cost where historical records are available and at estimated historical costs where no historical records exist. Donated assets are valued at their estimated fair market value on the date received. The cost of normal maintenance and repairs that does not add to the value of an asset or materially extend asset life is not capitalized.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

ASSET CLASS	USEFUL LIFE
Building and other improvements	25-40 years
Water and sewer systems	15-40 years
Furniture and equipment	5-10 years
Infrastructure	15-40 years

Public domain assets consist of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are examples of infrastructure assets. Infrastructure assets are distinguished from other capitalized assets as their useful lives often extend beyond most other capital assets, and they are stationary in nature. General infrastructure assets are those associated with or arising from governmental activities.

Debt Policies

Although a portion of the Town's capital investments are funded from grants, general tax revenues, and user fees, the Town may borrow funds to finance capital improvements. The issuance of bonds or other securities generates financial resources to fund capital projects and also obligates future revenue for repayment of the bonds. Debt service is the annual payment of principal and interest on these borrowed funds.

Pursuant to Colorado Revised Statutes, the Town of Paonia may borrow money and issue securities for short-term notes, general obligation bonds, revenue bonds, industrial development revenue bonds, bonds for special or local improvement districts and any other like securities. There is no limitation on the amount of bonds or other securities the Town may issue, except as may be stated in the documents related to issuance of debt and subject to voter approval in the case of general obligation debt.

The issuance of debt may limit the Town's flexibility to respond to changing service priorities and revenue flows, and therefore should be managed prudently in order to maintain a sound fiscal position and protect credit quality.

The amount of debt that the Town has at any given time will be a function of its ability to service that debt through the operating budget or a dedicated revenue source without diminishing the resources necessary for other non-capital priorities and the desire to maintain a high-quality credit rating while sustaining overall financial health. Yet, at the same time, the Town recognizes that in order to meet its mission and strategic objectives, investment in the form of capital is often necessary, and such investment may necessitate the incurrence of debt.

Revenue Policies

Property Taxes - Statutory and Constitutional Limitations. Due to imposition of limitations on the mill levy and tax revenues through statutory and constitutional requirements, the mill levy has been reduced by a temporary tax credit over the last 10 years. In 2013, the town approved a ballot issue removing the town from the statutory property tax revenue limitations of CRS 29-1-301, et seq. (the "5.5%" limit), allowing the town to earn the entire mill levy of 8.322%. Approval by the voters is required for an increase in the mill levy. Property tax revenues increase as a result of growth in the Town from new construction and annexations.

One-time Revenues. On-going revenues should equal or exceed on-going expenditures. To the extent feasible, one time revenues will be applied toward one time expenditures and not used to finance ongoing programs.

Charges for Services. Charges for services shall be reviewed on an annual basis and may be adjusted periodically in order to offset the cost of providing those services.

Diversification of Revenues. The Town shall continue to diversify its revenue sources in order to encourage financial stability and avoid becoming overly reliant on a specific segment of the Town's revenue base.

Expenditure Policies

Personnel Costs - Salaries. Town of Paonia employee compensation will be comparable to other governmental entities with similar characteristics to Paonia including population, services provided, and

economic conditions. In addition, positions with similar duties and responsibilities in the private sector in the relevant recruiting area will be taken into account. Salary and pay range adjustments are based on a ratio of increases in the market and individual employee performance.

Performance Measurements. The Board of Trustees and staff will identify areas where the measurement of performance will provide them and the public with useful information about the effectiveness and efficiency of the Town's use of resources. The purpose of performance measures is to provide data to improve quality of services and/or provide services in a more cost effective manner.

Contingency Policies

Unanticipated Expenses, Revenue Shortfalls. Maintain a contingency fund equal to 50% of current years General Fund expenditures, excluding transfers, for contingency to be used to offset unanticipated expenses or shortfalls in revenue.

Use of Contingency Funds. Use of contingency funds for unanticipated expenses are to be approved by the Board of Trustees.

Goals and Objectives

The establishment of goals and objectives is the most critical component of preparing and adopting a budget. These goals and objectives help guide the development of the budget and allocation of resources. Goals and objectives take into account input from the public, elected officials and staff. A summary of the goals and critical issues identified as part of this process are included in the budget transmittal letter.

The goals and objectives as outlined by staff and the Board at the 2015 retreat:

- Finance & Personnel:
 - Organization & Staffing
 - Staff Relations/Reorganization/Levels
 - Revision of Personnel Policy
 - Job Descriptions
 - ✓ Salary/Wage Schedule
 - ✓ Performance Appraisals
 - Budget & Finance Policies
 - Purchasing Guidelines
 - Identify maintenance schedules
 - Identify economic drivers
 - CIP-Five (5) year Capital Improvement Planning
 - New Business Practices-Payment Options (Online/Credit Cards)
- Government Affairs:
 - Code
 - Finalize Re-Codification
 - Publish Codes to the Website
 - Improve Code Enforcement Efforts
 - Increase Revenues (Annexation)
 - Identify Annexation possibilities
 - Annex Stop & Save / Mathews Lane
 - Exercise Annexation / Pre-Annexation Agreements
 - Mill Levy Increase
 - Sales Tax Increase
 - Zoning & Land Use

- Address restaurants/trailer questions
 - Non-profits in commercial + non-profit fees to offset lost revenue
 - Food Vendors
- Public Works:
 - Water
 - Final Completion of the 1 MG Clock Water Storage Project
 - Completion of the Distribution Water Project
 - Lee's Court-water lines and meter placement
 - Utility Rate Increases
 - Rate Study
 - Increasing & Maintaining Water Rates, Sewer Rates and Fees for Services
 - Streets
 - Ballot proposal to create and fund a "street fund" and street program
 - Street repair upgrades
 - Street Improvement Maintenance
 - Streetscapes
 - Streetlights
 - Street Lighting Policy
 - Street Lights-DMEA project
- Facilities & Development:
 - Property
 - Sell all city lands not in use
 - Sell all city assets not in use
 - ✓ Auction all unused and old vehicles
 - Facilities
 - Handicapped access
 - Repair/Update Town Hall
 - Energy Audits
 - Comprehension Plan-Revision
- Public Safety:
 - Staffing & Organization
 - Must appoint a Police Chief
 - Staffing (1-Chief + 3-Officers)
 - ✓ More Officer Training
 - Tools & Equipment
 - Update equipment
 - ✓ Remodel PD for space
 - ✓ Improve evidence room and procedures
 - New Programs
 - Neighborhood/Community Watch
 - Public Awareness Program about cats & dogs
 - Awareness program about Bikes
 - Weed Maintenance
- Services & Recreation:
 - Community Services
 - Medical Clinic
 - Economic Development
 - Contract single trash hauler

- School Community Service Programs
 - Court Ordered Community Service Program
- Parks' Facilities
 - Invest in park facilities (Teen Center, Playgrounds, "Dance" area)
 - Finish Apple Valley Park
 - ✓ Repair Irrigation system in Lee's park
- Trees
 - Annual tree trimming
 - Develop a tree maintenance program
 - Implement a tree board
- Other:
 - Grants
 - Communication
 - Website (clear explanation of funds)
 - ✓ Improve meeting sessions

BUDGET OVERVIEW

Resolution to Adopt Budget

Resolution to Set Mill Levies

Summary of All Funds

Personnel Summary

Allocations

RESOLUTION 2016-10
Resolution to Adopt Budget

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF PAONIA, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2017 AND ENDING THE LAST DAY OF DECEMBER 2017.

WHEREAS, the Board of Trustees for the Town of Paonia, Colorado, appointed Dan Dean, Town Administrator and Cindy Jones, Finance Officer to prepare and submit a proposed budget to said governing body at the time; and

WHEREAS, Dan Dean, Town Administrator and Cindy Jones, Finance Officer, have submitted a proposed budget to this governing body on October 11, 2016, for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the Public at a designated place, a public hearing was held on November 08, 2016, interested taxpayers were given the opportunity to file or register objection to said proposed budget; and

WHEREAS, the Board of Trustees has made provision therein for the balance on hand and probable revenues equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town, and;

NOW, THEREFORE, be it resolved Board of Trustees of the Town of Paonia, Colorado;

Section 1. That estimated expenditures for each fund are as follows:

• General Fund	618,921
• Capital Improvement Fund	459,085
• Conservation Trust Fund	7,000
• Enterprise Fund	1,697,361
• Grant/Project Fund	2,565,922
• Sidewalk Fund	29,500

For a total of \$5,377,789

Section 2. That estimated revenues and prior year surplus for each fund are as follows:

• General Fund	620,252
• • Prior Year Surplus	<u>124,981</u>
• Total	745,233
• Capital Improvement Fund	139,650
• • Prior Year Surplus	<u>319,435</u>
• Total	459,085
• Conservation Trust Fund	7,808
• • Prior Year Surplus	<u>14,634</u>
• Total	22,442

• Enterprise Fund	1,720,702
• Prior Year Surplus	<u>1,335,859</u>
• Total	3,056,561
• Grant/Project Fund	2,565,922
• Prior Year Surplus	<u>0</u>
• Total	2,565,922
• Sidewalk Fund	29,500
• Prior Year Surplus	<u>904</u>
• Total	30,404

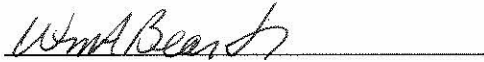
For a total of \$ 6,879,647

- Section 3. That the budget as submitted and herein above summarized by fund, the same is hereby approved and adopted as the Budget of the Town of Paonia, Colorado, for the year 2017.
- Section 4. For the purpose of meeting all expenditures of the General Fund during the 2017 budget year, there is hereby levied a tax of 8.322 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2017; and
- Section 5. The Town Manager of the Town of Paonia is hereby authorized and directed to immediately certify to the Board of County Commissioners of Delta County, Colorado, the gross mill levies, the temporary mill levy rate reduction, and the net mill levy for the Town of Paonia hereinabove determined and set.
- Section 6. For the purpose of paying the necessary expenses and liabilities of the Town of Paonia for the fiscal year beginning January 1, 2017, and for the purpose of appropriating monies to pay the sums set forth in the Budget of the Town, there is hereby appropriated from the balance on hand and the probable revenue of each fund to each fund for the ensuing year, the sum hereafter set for the following purposes:
- GENERAL FUND:** For the purpose of paying for General Government, Public Safety, Streets and Highways, Health and Welfare, Culture and Recreation, Interfund Transfers, and other legal purposes, the sum of \$618,921;
- SALES TAX CAPITAL IMPROVEMENT FUND:** For the purpose of acquiring, constructing, improving, extending, and maintaining capital facilities of the Town funded by a 1% sales tax, the sum of \$477,599;
- CONSERVATION TRUST FUND:** For the purpose of improving open space and other acceptable uses as determined by the State of Colorado, the sum of \$7,000;
- ENTERPRISE FUND:** For the purpose of maintaining, operating, improving and extending the water and sewer systems of the Town the sum of \$1,697,361;
- GRANT/PROJECT FUND:** For the purpose of completion of 1MG Roof grant project, 2MG Filtration/Storage grant project, and the Town Manager grant of the Town the sum of \$2,565,922;
- SIDEWALK FUND:** For the purpose of maintaining and improving the sidewalks of the Town, and other legal purposes, the sum of \$29,500;

Section 7. That the Budget as hereby approved and adopted, shall be signed by the Board of Trustees and made part of the public records of the Town.

Adopted this 13th day of December, 2016

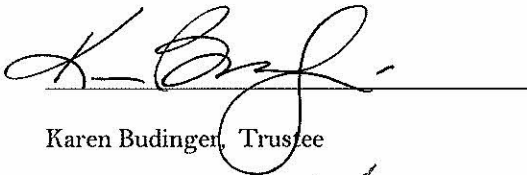
Voting Members Aye:



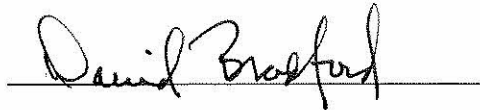
William Bear Jr., Trustee



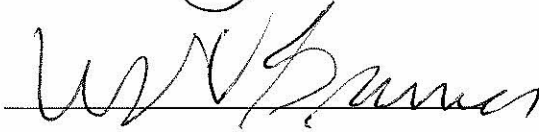
Chelsea Bookout, Trustee



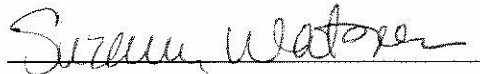
Karen Budinger, Trustee



David Bradford, Trustee



William Brunner, Trustee



Suzanne Watson, Trustee

Attest:



Corinne Ferguson, Town Clerk



Charles Stewart, Mayor

RESOLUTION 2016-11
Resolution to Set Mill Levies

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016 TO HELP DEFRAID THE COST OF GOVERNMENT FOR THE TOWN OF PAONIA, COLORADO FOR THE 2017 BUDGET YEAR.

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$102,805; and

WHEREAS, the 2016 valuation for assessment for the Town of Paonia, Colorado as certified by the County Assessor(s) is \$12,318,071; and

NOW, THEREFORE, be it resolved Board of Trustees of the Town of Paonia, Colorado;

That for the purpose of meeting all general operating expenses of the Town of Paonia, Colorado, during the 2017 budget year, there is hereby levied a tax of 8.346 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2016; and

That the Town Clerk is hereby authorized and directed to immediately certify to the Board of County Commissioner of Delta County, Colorado, the mill levies for the Town of Paonia, Colorado as herein above determined and set.

Adopted this 13th day of December, 2016

Voting Members Aye:



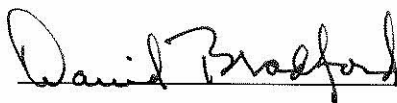
William Bear Jr., Trustee



Chelsea Bookout, Trustee



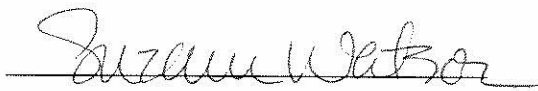
Karen Budinger, Trustee



David Bradford, Trustee

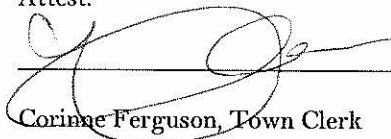


William Brunner, Trustee



Suzanne Watson, Trustee

Attest:



Corinne Ferguson, Town Clerk



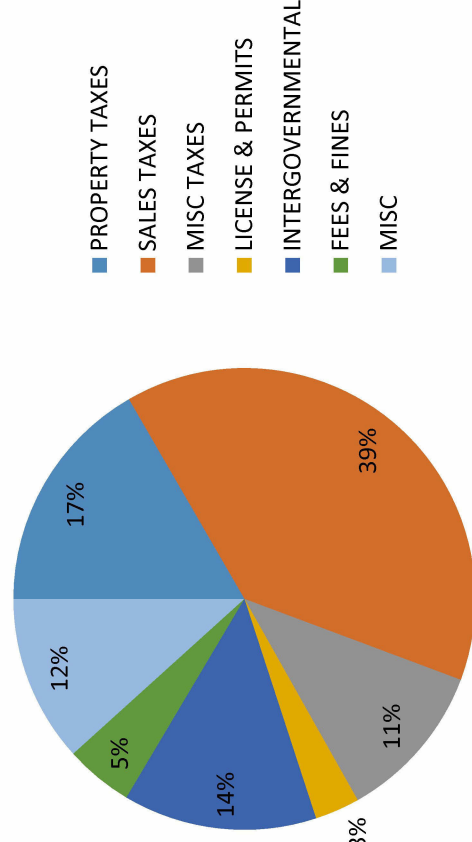
Charles Stewart, Mayor

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
	BEGINNING RESERVE		(48,980.53)	2,447,828.31	2,447,828.31	4,794,210.51	2,447,828.31	1,365,179.48
	INCOME		(38,879.04)	5,948,787.96	2,023,075.37	2,198,808.59	2,373,233.51	5,084,183.10
	EXPENSE		-	5,374,161.45	1,907,045.50	2,120,309.91	2,659,425.90	5,377,786.17
	NET CHANGE		(38,878.04)	574,626.51	116,029.87	78,498.69	(286,192.39)	(293,603.07)
	ENDING RESERVE		(87,858.57)	3,022,454.82	2,563,858.18	4,872,709.20	2,161,635.91	1,071,576.41

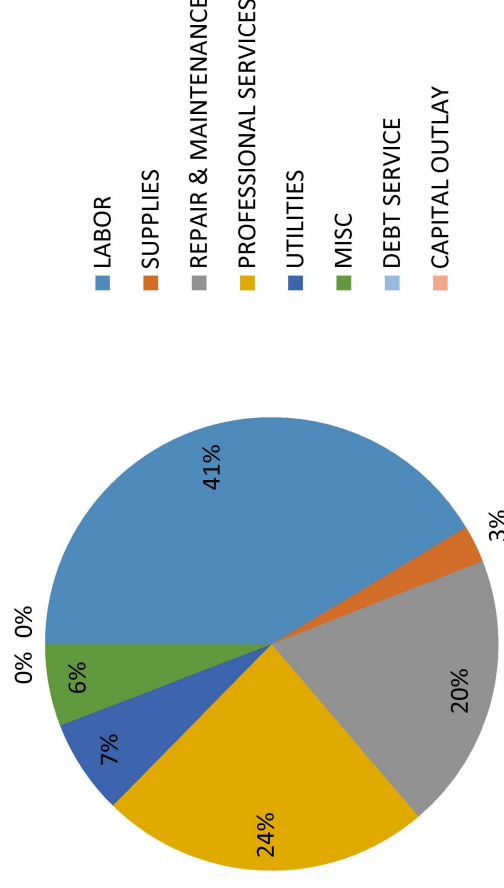
2017 BUDGET - GENERAL FUND

	GENERAL FUND					ENTERPRISE FUND			TOTAL	%
	ADMIN	PUBLIC SAFETY	STREETS	PARKS	WATER	SEWER	TRASH			
REVENUE										
PROPERTY TAXES	103,360.00								103,360.00	17%
SALES TAXES	242,300.00								242,300.00	39%
MISC TAXES	69,100.00								69,100.00	11%
LICENSE & PERMITS	19,450.00								19,450.00	3%
INTERGOVERNMENTAL	84,200.00								84,200.00	14%
FEES & FINES	29,550.00								29,550.00	5%
MISC	72,641.00								72,641.00	12%
	-								620,601.00	100%
EXPENDITURES										
LABOR	37,472.70	209,904.00	6,750.00	2,025.00					256,151.69	41%
SUPPLIES	5,840.00	5,500.00	845.00	4,200.00					16,385.00	3%
REPAIR & MAINTENANCE	5,040.00	13,150.00	92,200.00	11,800.00					122,190.00	20%
PROFESSIONAL SERVICES	67,154.00	22,998.00	6,592.00	49,109.00					145,853.00	24%
UTILITIES	8,855.00	3,600.00	22,925.00	6,550.00					41,930.00	7%
MISC	23,600.00	12,511.00	300.00	-					36,411.00	6%
DEBT SERVICE	-								-	0%
CAPITAL OUTLAY	147,961.70	267,663.00	129,612.00	73,684.00					618,920.69	100%

REVENUE

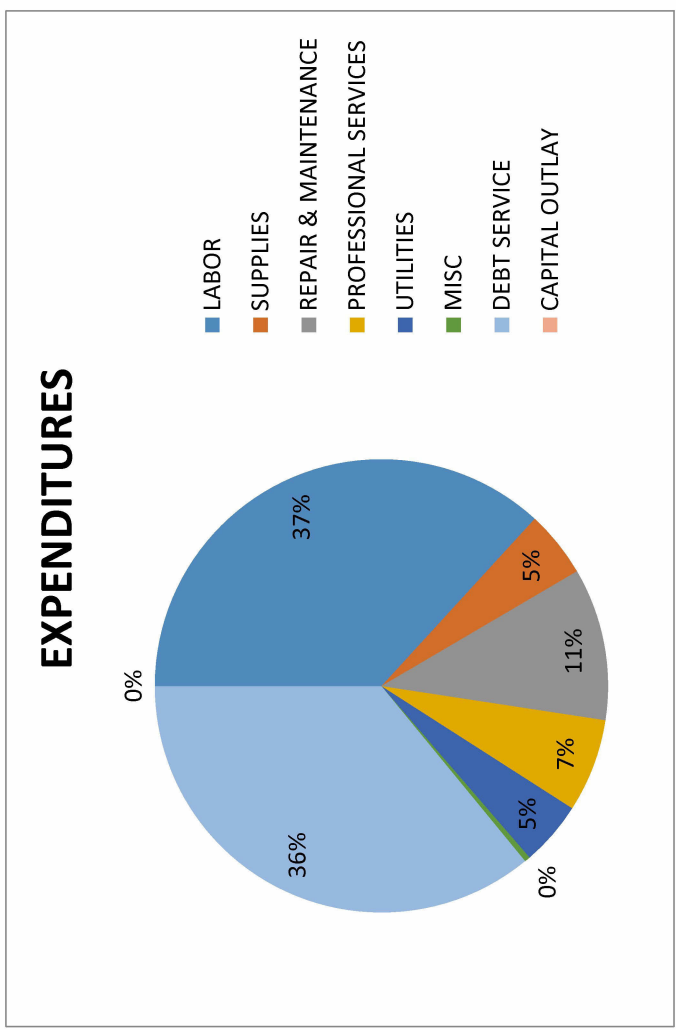
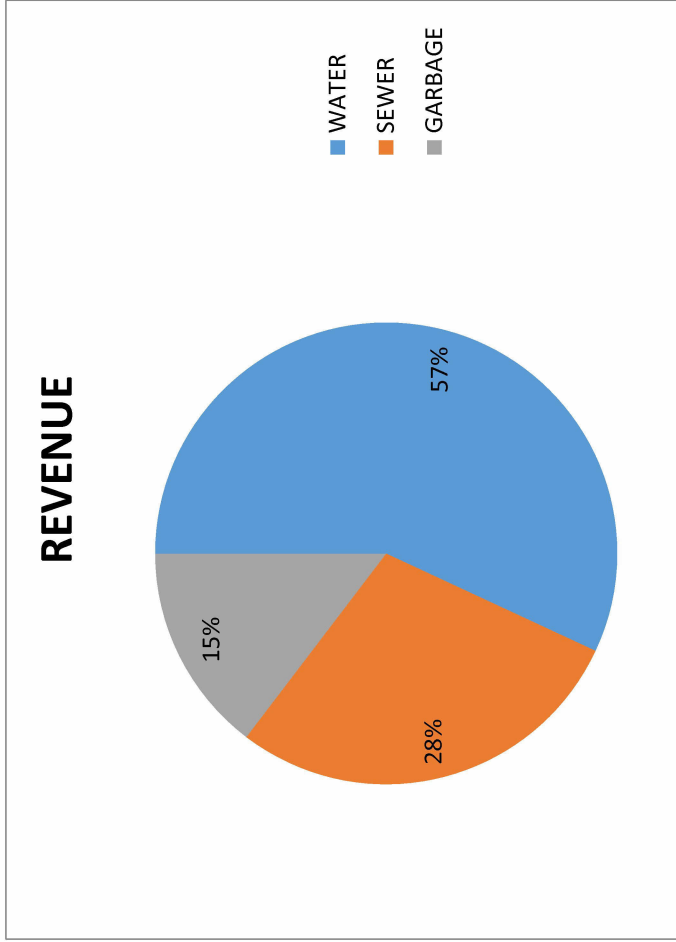


EXPENDITURES



2017 BUDGET SUMMARY- ENTERPRISE FUND

	GENERAL FUND					ENTERPRISE FUND			TOTAL	%
	ADMIN	PUBLIC SAFETY	STREETS	PARKS	WATER	SEWER	TRASH			
REVENUE										
WATER					808,802.00				808,802.00	57%
SEWER						403,900.00		208,000.00	403,900.00	28%
GARBAGE					-			(300,000.00)	208,000.00	15%
									1,420,702.00	100%
EXPENDITURES										
LABOR					373,559.01	108,086.15		143,043.94	624,689.10	37%
SUPPLIES					43,800.00	33,800.00		2,850.00	80,450.00	5%
REPAIR & MAINTENANCE					78,000.00	86,500.00		20,000.00	184,500.00	11%
PROFESSIONAL SERVICES					53,777.00	28,076.00		31,216.00	113,069.00	7%
UTILITIES					33,500.00	41,500.00		2,850.00	77,850.00	5%
MISC					4,250.00	2,500.00		200.00	6,950.00	0%
DEBT SERVICE					207,350.00	402,500.00		-	609,850.00	36%
CAPITAL OUTLAY					-	-		-	-	0%
					794,236.01	702,962.15		200,159.94	1,697,358.10	100%



PERSONNEL SUMMARY

STAFFING LEVELS

The Administration Department is staffed by the Town Administrator, Town Clerk and Finance Officer. In addition, there are six Trustee members, the Mayor, and the Town Attorney.

FULL TIME	2011	2012	2013	2014	2015	2016	2017
Town Manager	0	0	0	1	1	1	1
Town Clerk	1	1	1	1	0	1	1
Deputy Clerk	0	1	1	1	1	0	0
Finance Officer	1	1	1	1	1	1	1
PART TIME							
Deputy Clerk	1	0	0	0	0	0	0
Office Assistant	0	0	0	0	1	1	1
Summer Assistant	0	0	0	0	0	1	1
Building Official	0	1	1	1	1	1	1
Elected Officials	7	7	7	7	7	7	7
CONTRACT SERVICES							
Town Attorney	1	1	1	1	1	1	1
TOTAL	11	12	12	13	13	14	14

The following table shows the total staffing for all operations of the Police/Public Safety Department. Staffing for Police/Public Safety operations is 3.5 employees which includes 3 full time employees and 1 part time employee, and 1 Municipal Judge.

FULL TIME	2011	2012	2013	2014	2015	2016	2017
Police Chief	1	1	1	1	1	0	0
Sergeant	1	1	1	1	1	1	1
Investigator	0	0	1	1	1	0	0
Police Officers	3	3	2	1	0	1	2
PART TIME							
Municipal Judge	1	1	1	1	1	1	1
Police Officers	0	0	0	0	0	2	1
Code Enforcement Officer	0	1	1	1	1	0	0
TOTAL	7	7	7	6	5	5	5

The Public Works Department includes staffing for General Fund operations as well as Enterprise Fund operations. The following table shows the total staffing for all operations of the Department.

FULL TIME	2011	2012	2013	2014	2015	2016	2017
Public Works Director	1	1	1	1	1	1	1
Maintenance Worker	6	6	6	6	5	4	5
PART TIME							
Maintenance Worker	1	1	1	1	1	1	0
Seasonal Maintenance Worker	1	1	1	0	0	0	0
TOTAL	9	9	9	8	7	6	6

SALARY LEVELS & BENEFITS

The following table shows salaries only (without benefits) by position. Annual salaries are derived by multiplying hourly wages by 2080, the number of regular hours a full-time employee works in a year.

POSITION	2015	2016		2017	
	SALARY	INCREASE	TOTAL	INCREASE	TOTAL
ADMINISTRATOR	74,609.60	3,720.50	78,330.10		78,330.10
FINANCE OFF	52,520.00	2,329.60	54,849.60		54,849.60
CLERK	35,360.00	1,747.20	37,107.20		37,107.20
ASSISTANT			6,300.00	420.00(H)	6,720.00
SUMMER PT			3,200.00		3,200.00
BUILDING OFF			11,147.10	3,206.70(H)	14,353.80
P1 OFFICER	38,400.96	1,600.96	46,800.00		46,800.00
P2 OFFICER			35,776.00		35,776.00
P3 OFFICER			29,046.24	7,436.96(H)	36,483.20
P4 OFFICER/PT			19,499.06	2,013.34(H)	21,512.40
PW DIRECTOR/ORC	66,116.33	2,669.27	68,785.60		68,785.60
PW MAINT/ORC			46,800.00	936.00	47,736.00
PW MAINT	35,006.40	665.60	35,672.00		35,672.00
PW MAINT	31,463.33	464.67	31,928.00		31,928.00
PW MAINT	32,552.00	395.20	32,947.20		32,947.20
PW MAINT			1,440.00	23,520.00(H)	24,960.00
JUDGE	1,200.00	1,200.00	2,400.00	1,200.00	3,600.00
TREASURER			600.00	600.00(H)	1,200.00
TRUSTEES	9,600.00		9,600.00		9,600.00
SALARY ADJUSTMENTS				14,664.00	14,664.00
T-WAGES	376,828.62	14,793.00	553,668.10	16,800.00	606,225.10
T-OVERTIME	9,717.37		26,810.23		29,428.05
T-OTHER	1,766.14		13,284.53		13,243.00
T-TAXES	26,355.53		51,067.57		55,976.65
T-BENEFITS	52,373.78		65,799.81		125,484.31
TOTAL	467,041.44		721,523.74		830,357.11

Benefits for full time town staff (after their six (6) month probation) include the following:

- For Public Works employees a \$200.00 clothing allowance paid at the beginning of each year;
- For Public Works employees a \$100.00 boot allowance reimbursed after purchase;
- For Public Safety employees uniforms are provided;
- Administrator cell phone provided, PW Director and P1 Officer receive \$100.00/mo. cell phone allowance, all other employees receive a \$25.00/mo. cell phone allowance;
- Paid time off (Vacation, Sick and Personal Days);
- Health Insurance (currently with Rocky Mountain Health Plans - RMHMO) (exception: eligible the first of the month following sixty (60) days);
- \$10,000 Life Insurance (up to 2014 with Kansas City Life, changed to MetLife as of 2015);
- In 2014 the town converted from a 401(a) Money Purchase Plan with Dreyfus to a 457(b) Plan with Mutual of Omaha. The Town contributes 5% of base salary;

Optional Benefits:

- Dental and Vision Insurance (2014 was paid by the employee but included with Health Insurance, 2015 are now optional individual plans.)
- AFLAC
- Additional Life Insurance (up to 2014 with Liberty National changed to MetLife as of 2015)

ALLOCATIONS 2017

	ADMIN	POLICE	STREET	PARK	WATER	SEWER	TRASH	OTHER	
SALARIES	24,750.34	155,800.03	4,115.85	1,221.40	264,813.30	77,662.84	108,035.25		636,399.01
JUDGE		3,600.00							3,600.00
COUNCIL	7,200.00	-	-	-	1,200.00	1,200.00			9,600.00
MISC					4,200.00	4,500.00			8,700.00
TAXES	2,462.76	4,470.23	327.20	97.08	21,144.40	6,265.99	8,588.72		43,356.38
HEALTH	1,641.39	25,320.38	493.12	155.01	45,968.91	12,519.27	17,636.92		103,735.01
LIFE	5.00	100.08	3.00	1.00	155.12	39.36	96.74		400.32
RETIREMENT	462.38	12,620.28	186.83	53.51	12,159.28	3,539.69	4,947.31		33,969.26
WORKCOMP	950.82	7,993.00	1,624.00	497.00	3,758.00	2,359.00	3,739.00		20,920.82
NORRIS RETIREMENT					20,160.00				20,160.00
PARK CONTRACT				42,000.00					42,000.00
NR POOL PARK & REC				2,000.00					2,000.00
OFFICE SUPPLIES	-	550.00	100.00	-	300.00	300.00	350.00		1,600.00
THE PAPER CLIP	3,000.00	400.00							3,400.00
MAIN STREET PRINTING	50.00								50.00
HIGH COUNTRY PRINTING	300.00	200.00							500.00
PHONZ+	200.00								200.00
HAYS DRUG	50.00								50.00
OPERATING SUPPLIES	555.00	4,250.00	500.00	-	38,425.00	31,550.00	1,050.00		76,330.00
UNIFORMS		1,200.00							1,200.00
RICOH AMERICA	1,125.00	-	225.00	225.00	1,575.00	450.00	450.00		4,050.00
DOUBLE J DISPOSAL				2,250.00					2,250.00
K-D FLAGS				150.00					150.00
BATHROOM SUPPLIES				800.00					800.00
PET BAGS				300.00					300.00
BARK/WOOD CHIPS				475.00					475.00
POSTAGE	560.00	100.00	20.00	-	3,500.00	1,500.00	1,000.00		6,680.00
LEGAL	30,400.00	1,000.00	1,500.00	500.00	10,000.00	1,000.00	600.00	2,500.00	47,500.00
AUDIT	7,250.00				13,250.00	7,500.00			28,000.00
REPAIR & MAINT	-	1,070.00	20,000.00	3,500.00	60,000.00	54,000.00	1,500.00		140,070.00
BRIDGE REPAIR			40,000.00						40,000.00
PLUMBING				500.00					500.00
SPRINKLER				200.00					200.00
EQUIPMENT REPAIR				2,000.00					2,000.00
APPLE VALLEY PARK				2,500.00					2,500.00
FERTILIZER/GRASS SEED				1,500.00					1,500.00
TREE TRIMMING								7,000.00	7,000.00
SEWER LINE REPAIR						10,000.00			10,000.00
SEWER LINING						10,000.00			10,000.00
VEHICLE	-	12,080.00	10,000.00	1,000.00	10,000.00	7,000.00	18,000.00		58,080.00
RENTALS			3,200.00	500.00	3,000.00	1,500.00	-		8,200.00
SHOP			2,000.00	100.00	5,000.00	4,000.00	500.00		11,600.00
SNOW REMOVAL			15,000.00						15,000.00
STREET CLEANING			2,000.00						2,000.00
TOWN HALL	3,500.00								3,500.00
DONS	750.00								750.00
PAONIA CLEANERS	290.00								290.00
PLUMBING	500.00								500.00
TRAVEL & MEETINGS	6,950.00	3,000.00	200.00	-	3,000.00	2,000.00	-		15,150.00
OFFICER TRAINING		3,916.00							3,916.00
JUDGES CONFERENCE		350.00							350.00
INSURANCE & BONDS	-	11,973.00	4,912.00	4,219.00	16,962.00	7,191.00	4,436.00		49,693.00
CIRSA	3,824.00	-	-	-	-	-	-		3,824.00
BONDS	200.00	-	-	-	100.00	-	-		300.00
CDL			180.00		180.00	-	180.00		540.00
UTILITIES	4,250.00	2,000.00	1,525.00	6,500.00	30,000.00	40,000.00	2,500.00		86,775.00
STREET LIGHTING			20,500.00						20,500.00
TELEPHONE	2,625.00	1,600.00	900.00	50.00	3,500.00	1,500.00	350.00		10,525.00
CELL PHONES	1,980.00	-							1,980.00
PUBLISHING & ADS	2,000.00	-	100.00	-	1,000.00	300.00	200.00	50.00	3,650.00

ALLOCATIONS 2017

	ADMIN	POLICE	STREET	PARK	WATER	SEWER	TRASH	OTHER	
DUES & SUBSCRIPTIONS	-		-		200.00	200.00	-		400.00
CML	1,030.00								1,030.00
CMCA	165.00								165.00
ICMA	597.00								597.00
CGFOA	45.00								45.00
GFOA	160.00								160.00
DCI	29.00								29.00
DECD	250.00								250.00
REGION10	1,724.00								1,724.00
CO ASSOC OF CHIEF		175.00							175.00
CCNC INC		100.00							100.00
CODE RED		1,400.00							1,400.00
WESTERN CO PEACE OFF ASS		105.00							105.00
READY OPS		100.00							100.00
JUVENILE DIVERSION		1,565.00							1,565.00
FEES & PERMITS			-	-	12,000.00	7,500.00	-		19,500.00
STEWART DITCH				300.00					300.00
PAN AMERICAN HOA				90.00					90.00
LANDFILL FEES							26,000.00		26,000.00
DATA PROCESSING	14,495.00	-					-		14,495.00
IT CONSULTING	-	885.00			885.00	885.00			2,655.00
COMPUTER/PARTS		400.00			400.00				800.00
COMPUTER SOFTWARE		240.00							240.00
SPILLMAN TECH		8,500.00							8,500.00
LAW COST ALLOC		100.00							100.00
VET FEES		500.00							500.00
HUMAN SERVICES									-
MISC	50.00								50.00
PAONIA HIGH SCHOOL	250.00								250.00
PAONIA SENIOR CITIZENS	3,000.00								3,000.00
ALL POINT TRANSIT	3,100.00								3,100.00
HOUSING AUTHORITY	750.00								750.00
PAONIA CHAMBER	75.00								75.00
DOLPHIN HOUSE	100.00								100.00
KVNF	50.00								50.00
BLUE SAGE	75.00								75.00
N.FORK AMBULANCE ASS	100.00								100.00
CTR FOR MENTAL HEALTH	500.00								500.00
PARTNERS	100.00								100.00
BUILDING INSPECTOR									-
ICC	135.00								135.00
TRAVEL	700.00								700.00
FUEL	300.00								300.00
VEHICLE EXPENSE	500.00								500.00
HIGH COUNTRY PRINTING	100.00								100.00
CERTIFICATION	500.00								500.00
JANITORIAL									-
CONTRACT	8,100.00								8,100.00
OTHER	650.00								650.00
DEBT SERVICE						300,000.00			300,000.00
DRINKING WATER REV FUND					23,350.00				23,350.00
BOND LEVERAGE LOAN					184,000.00				184,000.00
RURAL DEV						102,500.00			102,500.00
GAGING STATION						4,000.00			4,000.00
TREASURER FEE	2,500.00								2,500.00
WRITEOFF					50.00	-	-		50.00
CAPTIAL TRANSFER	-	-	-	-	-	-	-	3,021,957.28	3,021,957.28
	147,961.70	267,663.00	129,612.00	73,684.00	794,236.01	702,962.15	200,159.94	3,031,507.28	5,347,786.07

GENERAL FUND

Income

Administration Expenditures

Public Safety Expenditures

Streets Expenditures

Parks Expenditures

General Fund Balance Summary

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
GENERAL FUND - INCOME								
1-31-01	PROPERTY TAXES	93,163.95	99,924.93	103,100.00	102,009.16	103,100.00	103,100.00	102,510.00
1-31-02	S.O. AUTO TAXES	12,967.51	15,049.45	15,300.00	14,133.57	15,418.44	15,300.00	15,300.00
1-31-03	SALES TAX - TOWN	140,666.00	139,577.92	147,000.00	125,336.01	136,730.19	133,000.00	132,000.00
1-31-04	SALES TAX - COUNTY	86,216.39	97,858.02	99,000.00	80,501.88	87,820.23	94,000.00	95,000.00
1-31-05	FRANCHISE TAX	57,929.44	60,349.94	62,050.00	46,916.80	51,181.96	60,385.00	67,000.00
1-31-06	CIGARETTE TAX	2,106.96	2,134.63	2,200.00	1,922.37	2,097.13	1,922.00	2,100.00
1-31-08	PENALTY & INTEREST	424.10	587.65	250.00	472.68	515.65	400.00	400.00
1-31-09	DELINQUENT TAX	46.94	42.02	20.00	135.79	148.13	150.00	150.00
1-31-10	ABATEMENTS	34.02	204.13	-	-	-	-	300.00
	TAXES	393,555.31	415,728.69	428,920.00	371,428.26	397,011.75	408,257.00	414,760.00
1-32-01	LIQUOR LICENSES	3,541.67	3,425.00	4,100.00	3,800.00	4,145.45	4,150.00	3,950.00
1-32-02	MISCELLANEOUS PERMITS	1,029.17	1,025.00	1,500.00	1,330.00	1,450.91	1,500.00	1,500.00
1-32-03	BUILDING PERMITS	13,408.30	10,945.60	16,000.00	12,705.60	13,860.65	13,000.00	13,000.00
1-32-04	SPECIAL REVIEWS	9,021.32	350.00	2,000.00	2,486.14	2,712.15	2,500.00	1,000.00
	LICENSE & PERMITS	27,000.45	15,745.60	23,600.00	20,321.74	22,169.17	21,150.00	19,450.00
1-33-01	HIGHWAY USERS TAX	47,999.12	48,852.36	48,500.00	40,395.97	44,068.33	47,200.00	47,200.00
1-33-02	MOTOR VEHICLE - \$1.50	2,516.63	2,478.00	2,600.00	2,201.79	2,401.95	2,350.00	2,400.00
1-33-03	MOTOR VEHICLE - \$2.50	3,475.76	3,515.00	3,500.00	3,102.50	3,384.55	3,250.00	3,400.00
1-33-07	SEVERANCE TAX	29,637.72	39,056.67	29,000.00	14,221.24	15,514.08	14,221.00	10,000.00
1-33-08	MINERAL LEASING	52,573.49	33,976.76	34,000.00	22,476.34	24,519.64	22,476.00	15,000.00
1-33-10	ROAD & BRIDGE	6,083.34	6,303.86	6,300.00	6,128.88	6,686.05	6,015.00	6,200.00
	INTERGOVERNMENTAL	142,286.05	134,182.65	123,900.00	88,526.72	96,574.60	95,512.00	84,200.00
1-34-01	COURT FINES	16.67	-	2,700.00	101.88	111.14	100.00	100.00
1-34-02	POLICE FINES	8,151.32	8,701.50	11,500.00	17,349.00	18,926.18	16,725.00	20,500.00
1-34-03	MISC FINES-BONDS	132.50	20.00	3,000.00	771.00	841.09	775.00	500.00
1-34-04	PAONIA COURT COSTS	-	-	-	-	-	-	-
1-34-10	LAW ENFRMNT ALLOC	-	-	-	-	-	-	-
1-34-50	PD GRANT	939.91	405.44	-	5,234.88	5,710.78	5,234.00	7,600.00
1-32-06	VIN INSPECTIONS	376.67	475.00	400.00	920.00	1,003.64	850.00	850.00
	FEES & FINES	9,617.06	9,601.94	17,600.00	24,376.76	26,592.83	23,684.00	29,550.00
1-35-01	RENTS & ROYALTIES	15,090.13	12,332.00	10,567.00	11,141.09	12,153.92	11,750.00	10,841.00
1-35-02	MOTOR FUEL TAX REFUND	1,508.35	1,460.74	1,700.00	1,280.84	1,397.28	1,280.00	1,300.00
1-35-03	INTEREST INC-US AGENCY	3,105.65	6,983.53	-	822.45	897.22	822.00	-
1-35-04	INTEREST INCOME	3,122.61	3,131.85	2,700.00	6,081.23	6,634.07	6,000.00	5,500.00
1-35-05	LATE CHARGES	5,330.02	8,757.22	-	7,068.63	7,711.23	7,650.00	7,500.00
1-35-06	OTHER INCOME	253.96	(2,647.72)	150.00	265.92	290.09	800.00	300.00
1-35-07	CONTRIBUTIONS	1,145.51	-	-	-	-	-	-
1-35-13	BRIDGE RESERVE	214,333.33	40,000.00	40,000.00	-	-	40,000.00	40,000.00
1-35-15	REFUND OF EXP	17,699.35	10,327.79	-	8,564.13	9,342.69	8,565.00	-
1-35-16	RESTITUTION	1,684.05	3,202.47	2,500.00	4,201.93	4,583.92	4,425.00	7,200.00
1-35-18	SALES OF ASSETS	5,658.13	30,136.80	-	-	-	-	-
1-35-20	PASS THROUGH FUNDS	8,120.65	-	-	-	-	-	-
	MISCELLANEOUS	278,144.65	113,684.68	57,617.00	39,426.22	43,010.42	81,292.00	72,641.00
1-39-99	TRANSFER IN - (OUT)	14,752.17	-	-	-	-	-	-
		865,355.69	688,943.56	651,637.00	544,079.70	585,358.77	629,895.00	620,601.00

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
GENERAL FUND - ADMINISTRATION								
	TOTAL PAYROLL	63,295.86	39,137.73	53,475.70	46,084.29	44,589.96	48,296.79	37,472.70
1-41-15	OFFICE SUPPLIES	4,419.34	4,059.66	3,200.00	3,965.78	4,326.31	4,704.00	3,600.00
1-41-16	OPERATING SUPPLIES	3,471.82	2,034.77	2,000.00	1,848.79	2,016.86	1,760.00	1,680.00
1-41-17	POSTAGE	1,792.98	889.37	1,800.00	183.22	199.88	225.00	560.00
1-41-20	LEGAL SERVICES	35,195.08	33,383.08	60,000.00	50,234.95	54,801.76	61,600.00	30,400.00
1-41-21	AUDIT & BUDGET EXPENSE	17,742.45	20,800.00	21,000.00	14,560.00	15,883.64	14,560.00	7,250.00
1-41-22	REPAIRS & MAINTENANCE	334.14	-	-	-	-	-	-
1-41-23	VEHICLE EXPENSE	1,882.08	566.28	300.00	-	-	-	-
1-41-25	TOWN HALL EXPENSE	4,200.70	4,252.81	2,500.00	5,686.86	6,203.85	6,480.00	5,040.00
1-41-26	TRAVEL & MEETINGS	2,065.43	1,078.22	3,600.00	4,496.11	4,904.85	4,900.00	6,950.00
1-41-27	INSURANCE & BONDS	6,069.10	3,048.80	3,000.00	4,572.65	4,988.35	4,755.00	4,024.00
1-41-28	UTILITIES	3,896.29	3,950.98	4,400.00	4,185.17	4,565.64	4,500.00	4,250.00
1-41-29	TELEPHONE	2,806.39	2,247.92	2,800.00	2,301.56	2,510.79	2,935.00	4,605.00
1-41-30	PUBLISHING & ADS	1,497.29	1,347.04	2,000.00	1,400.39	1,527.70	1,650.00	2,000.00
1-41-31	DUES & SUBSCRIPTIONS	4,399.22	2,048.00	4,800.00	3,581.97	3,907.60	3,600.00	4,000.00
1-41-33	DATA PROCESSING	11,971.02	13,610.73	15,800.00	13,792.08	15,045.91	15,400.00	14,495.00
1-41-40	MISCELLANEOUS	1,879.01	-	-	-	-	-	-
1-41-42	ELECTIONS	918.93	302.43	3,000.00	1,551.84	1,692.92	1,552.00	-
1-41-43	CULTURAL EVENTS	700.00	-	-	-	-	-	-
1-41-44	HUMAN SERVICES	6,810.97	6,980.50	6,750.00	6,885.00	7,510.91	7,435.00	8,150.00
1-41-45	BUILDING INSPECTOR	3,129.83	959.79	1,600.00	1,402.96	1,530.50	1,975.00	2,235.00
1-41-46	JANITORIAL	9,957.70	7,800.00	8,150.00	8,250.00	9,000.00	8,375.00	8,750.00
1-41-47	HR CONSULTING	916.67	-	-	-	-	-	-
1-41-50	CASH OVER/UNDER	(10.54)	-	-	-	-	-	-
1-41-70	CAPITAL OUTLAY	42.17	-	-	-	-	-	-
1-41-71	PASS THRU FUNDS	14,849.17	15,472.92	59,836.00	3,425.85	3,737.29	3,450.00	-
1-47-99	TREASURER'S FEE	2,042.88	2,141.23	-	2,174.98	2,372.71	2,200.00	2,500.00
	ADMINISTRATION	206,275.93	166,112.26	260,011.70	180,584.45	191,317.41	200,352.79	147,961.70

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015	2016	2016	11	2016	2017
			AUDITED ACTUAL	BUDGET	ACTUAL	2016 ANNUALIZED	EST.BUDGET	BUDGET
GENERAL FUND - PUBLIC SAFETY								
	TOTAL PAYROLL	273,242.06	205,375.93	179,170.32	176,157.32	192,171.62	189,521.48	209,904.00
1-42-15	OFFICE SUPPLES	943.72	775.30	200.00	499.44	544.84	560.00	1,150.00
1-42-16	OPERATING SUPPLIES	4,521.06	3,569.65	3,400.00	6,247.24	6,815.17	6,310.00	4,250.00
1-42-17	POSTAGE	653.89	757.09	300.00	64.71	70.59	100.00	100.00
1-42-20	LEGAL SERVICES	1,008.67	800.00	500.00	1,395.00	1,521.82	1,600.00	1,000.00
1-42-22	REPAIRS & MAINTENANCE	3,581.55	256.16	500.00	947.25	1,033.36	1,361.00	1,070.00
1-42-23	VEHICLE EXPENSE	18,073.20	8,922.49	17,000.00	11,097.23	12,106.07	13,000.00	12,080.00
1-42-26	TRAVEL & MEETINGS	454.95	3.15	300.00	1,009.70	1,101.49	1,100.00	3,000.00
1-42-42	OFFICER TRAINING	705.40	684.23	3,016.00	1,930.00	2,105.45	2,000.00	4,266.00
1-42-27	INSURANCE & BONDS	7,566.60	13,894.28	14,000.00	11,104.40	12,113.89	11,105.00	11,973.00
1-42-28	UTILITIES	1,869.87	1,652.29	2,000.00	1,671.46	1,823.41	2,000.00	2,000.00
1-42-29	TELEPHONE	3,450.09	2,215.36	3,200.00	1,379.42	1,504.82	1,600.00	1,600.00
1-42-30	PUBLISHING & ADS	13.52	40.80	-	-	-	-	-
1-42-31	DUES & SUBSCRIPTIONS	1,002.25	2,277.04	1,800.00	1,705.00	1,860.00	1,805.00	1,880.00
1-42-33	DATA PROCESSING	4,004.91	5,218.20	4,500.00	5,627.43	6,139.01	5,532.00	10,025.00
1-42-40	MISCELLANEOUS	166.67	-	-	-	-	-	-
1-42-43	LAW ENFRMNT COST ALLOCATION	338.47	140.00	900.00	19.98	21.80	40.00	100.00
1-42-44	JUVENILE DIVERSION	1,609.69	1,602.00	1,635.00	1,565.00	1,707.27	1,565.00	1,565.00
1-42-45	UNIFORMS	1,406.10	948.33	1,000.00	1,681.14	1,833.97	1,700.00	1,200.00
1-42-70	CAPITAL OUTLAY	254.91	-	-	-	-	-	-
1-44-01	VET FEES	310.13	511.00	500.00	400.00	436.36	500.00	500.00
	PUBLIC SAFETY	325,177.67	249,643.30	233,921.32	224,501.72	244,910.97	241,399.48	267,663.00
	% OF INCOME	38%	36%	36%	41%	42%	38%	43%

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
GENERAL FUND - STREETS								
	TOTAL PAYROLL	46,341.66	35,077.60	-	2,037.00	2,222.18	2,040.00	6,750.00
1-45-15	OFFICE SUPPLIES	85.05	144.56	-	126.39	137.88	150.00	100.00
1-45-16	OPERATING SUPPLIES	1,555.81	1,196.62	-	485.21	529.32	497.00	725.00
1-45-17	POSTAGE	73.86	149.31	-	6.00	6.55	20.00	20.00
1-45-20	LEGAL & ENGINEERING SERV	533.33	-	-	1,710.00	1,865.45	2,000.00	1,500.00
1-45-22	REPAIRS & MAINTENANCE	73,407.08	1,384.04	20,000.00	12,894.56	14,066.79	24,000.00	20,000.00
	BRIDGE REPAIR					-		40,000.00
1-45-23	VEHICLE EXPENSE	10,974.33	12,899.14	15,000.00	7,134.37	7,782.95	10,000.00	10,000.00
1-45-24	RENTALS	1,064.42	-	-	3,169.16	3,457.27	3,200.00	3,200.00
1-45-25	SHOP EXPENSE	2,084.06	1,493.57	1,200.00	1,739.17	1,897.28	2,000.00	2,000.00
1-45-26	TRAVEL & MEETINGS	40.00	-	-	37.81	41.25	40.00	200.00
1-45-27	INSURANCE & BONDS	3,284.08	4,108.19	4,000.00	4,142.58	4,519.18	4,213.00	5,092.00
1-45-28	UTILITIES	1,110.00	1,576.67	1,700.00	1,340.87	1,462.77	1,525.00	1,525.00
1-45-29	TELEPHONE	1,117.19	669.30	1,000.00	521.34	568.73	900.00	900.00
1-45-30	PUBLISHING & ADS	19.64	-	-	73.12	79.77	100.00	100.00
1-45-31	DUES & SUBSCRIPTIONS	30.98	69.19	-	99.50	108.55	-	-
1-45-32	FEES & PERMITS	-	-	-	-	-	-	-
1-45-40	MISCELLANEOUS	-	-	-	-	-	-	-
1-45-42	SNOW REMOVAL	11,474.12	16,534.49	11,000.00	7,532.26	8,217.01	15,000.00	15,000.00
1-45-43	STREET LIGHTING	21,024.50	20,849.64	21,000.00	18,322.21	19,987.87	20,500.00	20,500.00
1-45-44	STREET CLEANING	1,586.75	1,264.38	-	1,056.98	1,153.07	1,100.00	2,000.00
1-45-70	CAPITAL OUTLAY	-	-	-	-	-	-	-
	STREETS	175,806.86	97,416.70	74,900.00	62,428.53	68,103.85	87,285.00	129,612.00

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
GENERAL FUND - PARKS								
	TOTAL PAYROLL	1,600.07	2,087.85	-	252.00	274.91	252.00	2,025.00
1-46-15	OFFICE SUPPLIES	47.23	205.88	-	-	-	-	-
1-46-16	OPERATING SUPPLIES	6,008.67	4,864.48	5,500.00	3,933.55	4,291.15	4,165.00	4,200.00
1-46-17	POSTAGE	4.36	-	-	-	-	-	-
1-46-20	LEGAL SERVICES	257.50	1,035.00	-	-	-	-	500.00
1-46-22	REPAIRS & MAINTENANCE	11,123.66	7,319.97	15,000.00	8,435.39	9,202.24	13,682.00	10,200.00
1-46-23	VEHICLE EXPENSE	464.36	79.61	250.00	15.06	16.43	25.00	1,000.00
1-46-24	RENTALS	88.80	-	-	-	-	-	500.00
1-46-25	SHOP EXPENSE	155.78	-	-	16.24	17.72	25.00	100.00
1-46-26	TRAVEL & MEETINGS	11.17	-	-	-	-	-	-
1-46-27	INSURANCE & BONDS	2,570.58	3,219.71	5,000.00	3,563.56	3,887.52	3,600.00	4,219.00
1-46-28	UTILITIES	6,807.74	6,645.02	8,000.00	6,073.81	6,625.97	6,500.00	6,500.00
1-46-29	TELEPHONE	320.47	143.07	400.00	26.44	28.84	30.00	50.00
1-46-30	PUBLISHING & ADS	16.66	-	-	10.08	11.00	-	-
1-46-32	FEES & PERMITS	208.85	377.55	375.00	377.55	411.87	380.00	390.00
1-46-40	MISCELLANEOUS	-	-	-	-	-	-	-
1-46-42	CONTRACT SERVICES	37,255.00	38,575.00	41,900.00	41,900.00	45,709.09	41,900.00	44,000.00
1-46-70	CAPITAL OUTLAY	2,471.08	-	-	-	-	-	-
1-49-99	TRANSFER IN - (OUT)	5,001.11	2.00	2,500.00	-	-	-	-
	PARKS	74,413.11	64,555.14	78,925.00	64,603.68	70,476.74	70,559.00	73,684.00
		250,219.97	161,971.84	153,825.00	127,032.21	138,580.59	157,844.00	203,296.00
			111,216.16	3,878.98	11,961.32	10,549.80	30,298.73	1,680.31

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
	GENERAL BEGINNING RESERVE		(16,561.63)	94,654.53	94,654.53	94,654.53	94,654.53	124,953.26
	GENERAL INCOME		688,943.56	651,637.00	544,079.70	585,358.77	629,895.00	620,601.00
	GENERAL EXPENSE		577,727.40	647,758.02	532,118.38	574,808.97	599,596.27	618,920.69
	AUDIT ADJUSTMENT		-					
	NET CHANGE		111,216.16	3,878.98	11,961.32	10,549.80	30,298.73	1,680.31
	GENERAL ENDING RESERVE		94,654.53	98,533.51	106,615.85	105,204.33	124,953.26	126,633.57
	SOURCE (USE) OF FUNDS		-					
	LESS CLASSIFIED FUND BALANCE							
	NONSPENDABLE		578.00					
	RESTRICTED							
	TABOR		20,668.31	19,549.11	16,322.39	17,560.76	18,896.85	18,618.03
			4,468.69					
	COMMITTED							
	BRIDGE RESERVE		600,000.00	560,000.00	560,000.00	560,000.00	560,000.00	520,000.00
	AIRPORT							
	ASSIGNED							
	CAPITAL PURCHASES							
	CAPITAL PROJECTS							
	TOTAL CLASSIFIED FUND BAL		531,060.47	481,015.60	469,706.54	472,356.43	453,943.59	411,984.46
	UNASSIGNED FUND BAL		(531,060.47)	(382,482.09)	(363,090.69)	(367,152.10)	(328,990.32)	(285,350.89)
	EST UNASSIGNED							
	10%		57,772.74	64,775.80	53,211.84	57,480.90	59,959.63	61,892.07
	25%		144,431.85	161,939.51	133,029.60	143,702.24	149,899.07	154,730.17
	50%		288,863.70	323,879.01	266,059.19	287,404.48	299,798.13	309,460.35

ENTERPRISE FUND

Water Income

Water Expenditures

Fund Balance Summary

Sanitation Income

Sanitation Expenditures

Fund Balance Summary

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
WATER FUND - INCOME								
2-36-01	WATER CHARGES-RECEIVED	543,799.66	598,087.24	747,740.00	691,696.51	754,578.01	755,225.00	755,225.00
2-36-02	WATER TAPS	6,465.00	6,000.00	191,000.00	9,790.00	10,680.00	9,790.00	-
2-36-03	SALES & SERVICES	4,161.88	6,659.45	5,500.00	1,484.08	1,619.00	1,800.00	2,000.00
2-36-04	STANDBY TAP FEES	33,437.04	36,111.11	37,260.00	42,912.45	46,813.58	43,776.00	44,575.00
2-36-05	WATER TANK MONEY	1,422.63	612.25	-	887.00	967.64	800.00	1,000.00
2-36-06	SHUT OFF NOTICE	19.17	5.00	-	-	-	-	-
2-36-07	GRANT FUNDS	-	-	21,496.83	-	-	-	-
2-36-08	TAPS FEES ASSIGNED FOR STORAGE	-	-	-	-	-	-	-
2-36-09	PENALTIES	1,684.68	1,605.92	750.00	4,685.00	5,110.91	5,250.00	5,000.00
2-36-10	INTEREST	116.89	1.93	330.00	1.89	2.06	2.00	2.00
2-36-12	RENTS	333.33	1,000.00	1,000.00	1,000.00	1,090.91	1,000.00	1,000.00
2-36-13	MISCELLANEOUS REVENUE	1,037.00	6,222.00	-	-	-	-	-
2-36-15	SALE OF ASSETS	(127.99)	-	100,000.00	-	-	-	-
2-36-20		167,866.83	-	-	-	-	-	-
2-36-30		656,680.54	2,642,828.54	-	-	-	-	-
WATER INCOME			3,299,133.44	1,105,076.83	752,456.93	820,862.11	817,643.00	808,802.00

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015	2016	2016	11	2016	2017
			AUDITED ACTUAL	BUDGET	ACTUAL	2016 ANNUALIZED	EST.BUDGET	BUDGET
WATER FUND - EXPENDITURES								
	TOTAL PAYROLL	227,731.00	207,611.00	273,736.77	274,176.45	329,011.74	320,528.44	373,559.01
2-50-15	OFFICE SUPPLIES	259.22	317.35	300.00	723.26	789.01	775.00	300.00
2-50-16	OPERATING SUPPLIES	16,313.87	6,354.75	24,000.00	14,139.60	15,425.02	14,300.00	40,000.00
2-50-17	POSTAGE	2,536.72	3,344.26	3,600.00	2,749.48	2,999.43	3,100.00	3,500.00
2-50-20	LEGAL & ENGINEERING SERVICES	6,122.70	2,549.50	12,500.00	15,588.97	17,006.15	15,000.00	10,000.00
2-50-21	AUDIT	5,990.67	13,200.00	7,500.00	9,240.00	10,080.00	9,240.00	13,250.00
2-50-22	REPAIRS & MAINTENANCE	50,912.00	102,704.03	45,000.00	75,712.30	82,595.24	75,000.00	60,000.00
2-50-23	VEHICLE EXPENSE	11,096.00	15,517.13	16,000.00	6,768.26	7,383.56	7,500.00	10,000.00
2-50-24	RENTALS	1,110.35	-	1,000.00	3,169.16	3,457.27	3,200.00	3,000.00
2-50-25	SHOP EXPENSE	3,089.50	3,608.96	4,000.00	4,855.11	5,296.48	5,000.00	5,000.00
2-50-26	TRAVEL & MEETINGS	718.22	(1,187.66)	4,000.00	692.71	755.68	1,000.00	3,000.00
2-50-27	INSURANCE & BONDS	13,377.77	14,542.15	22,000.00	16,514.50	18,015.82	16,562.00	17,242.00
2-50-28	UTILITIES	15,200.66	11,592.18	17,500.00	25,919.15	28,275.44	26,000.00	30,000.00
2-50-29	TELEPHONE	2,777.76	3,658.68	5,000.00	3,561.84	3,885.64	3,725.00	3,500.00
2-50-30	PUBLISHING & ADS	399.19	-	350.00	775.47	845.97	1,500.00	1,000.00
2-50-31	DUES & SUBSCRIPTIONS	541.13	394.19	750.00	279.50	304.91	200.00	200.00
2-50-32	FEES & PERMITS	6,638.23	6,296.60	12,000.00	5,455.42	5,951.37	5,700.00	12,000.00
2-50-33	DATA PROCESSING	852.26	1,093.60	1,800.00	1,289.39	1,406.61	1,300.00	1,285.00
2-50-40	MISCELLANEOUS	68.74	1.00	-	-	-	-	-
2-50-41	WRITEOFF-UNCOLLECTABLE	74.74	49.75	-	-	-	202.00	50.00
2-50-42	CONTRACT SERVICES	9,891.30	-	-	-	-	-	-
2-50-50	WATER POWER AUTHORITY LOAN	70,235.66	169,572.29	198,953.70	180,061.69	196,430.93	181,000.00	184,000.00
2-50-51	DRINKING WATER REVOLVING FUND	17,286.39	23,343.40	25,676.20	23,343.40	25,465.53	23,350.00	23,350.00
2-50-52	FCNB INTERIM FINANCING	1,748.45	-	10,000.00	-	-	-	-
2-50-54	DEBT SERVICE	1,039.31	(143,708.41)	-	-	-	-	-
2-50-70	CAPITAL OUTLAY	155,050.67	15,000.00	-	-	-	-	-
2-50-71	PASS THRU	1,072.56	488,531.04	-	-	-	-	-
2-50-72	PASS THRU ENGINEERING	-	-	-	-	-	-	-
2-50-99	TRANSFER IN - (OUT)	147,962.04	-	164,496.83	3,425.86	3,737.30	19,750.00	-
2-59-90	DEPRECIATION	129,665.80	177,976.49	-	-	-	-	-
	WATER EXPENDITURES		1,122,362.28	850,163.50	668,441.52	759,119.09	733,932.44	794,236.01
			2,176,771.16	254,913.33	84,015.41	61,743.02	83,710.56	14,565.99

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
SANITATION FUND -INCOME								
3-37-01	SEWER CHARGES - RECEIVED	347,383.03	342,714.20	387,982.22	365,439.71	398,661.50	398,750.00	398,750.00
3-37-02	GARBAGE FEES - RECEIVED	177,982.04	174,814.17	210,838.84	187,709.55	204,774.05	205,000.00	205,000.00
3-37-03	SALES & SERVICE	1,057.24	3,593.44	3,000.00	1,842.13	2,009.60	2,650.00	3,000.00
3-37-04	SEWER TAPS	4,583.33	3,750.00	50,000.00	5,000.00	5,454.55	5,000.00	5,000.00
3-37-09	INTEREST	55.70	113.12	125.00	143.94	157.03	160.00	150.00
3-37-12	SEWER RENTAL PROPERTY	391.67	1,200.00	1,150.00	-	-	1,150.00	-
3-37-20	PASS THRU	1,333.33		21,496.83	-	-	8,000.00	-
3-37-15	SALE OF ASSETS	-		400,000.00	-	-	-	300,000.00
SANITATION INCOME			526,184.93	1,074,592.89	560,135.33	611,056.72	620,710.00	911,900.00
			-	3,825,318.37	2,179,669.72	1,312,592.26	1,438,353.00	1,720,702.00

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015	2016	2016	11	2016	2017
			AUDITED ACTUAL	BUDGET	ACTUAL	2016 ANNUALIZED	EST.BUDGET	BUDGET
SANITATION FUND - SEWER								
	TOTAL PAYROLL	95,877.11	103,860.80	159,986.68	140,107.65	168,129.18	168,770.57	108,086.15
3-51-15	OFFICE SUPPLIES	170.69	312.98	150.00	356.72	389.15	400.00	300.00
3-51-16	OPERATING SUPPLIES	24,062.95	24,852.96	35,000.00	29,924.41	32,644.81	31,180.00	32,000.00
3-51-17	POSTAGE	1,834.95	2,071.87	2,500.00	1,455.28	1,587.58	1,600.00	1,500.00
3-51-20	LEGAL & ENGINEERING SERVICES	4,984.55	18,220.10	3,500.00	10,292.50	11,228.18	9,200.00	1,000.00
3-51-21	AUDIT	4,034.00	6,000.00	7,500.00	4,200.00	4,581.82	4,200.00	7,500.00
3-51-22	REPAIRS & MAINTENANCE	34,417.72	28,715.69	30,000.00	50,832.30	55,453.42	55,000.00	74,000.00
3-51-23	VEHICLE EXPENSE	9,976.15	14,848.45	14,000.00	6,062.08	6,613.18	7,000.00	7,000.00
3-51-24	RENTALS	1,219.83	-	1,000.00	3,169.18	3,457.29	3,200.00	1,500.00
3-51-25	SHOP EXPENSE	3,091.10	3,182.87	5,000.00	3,349.57	3,654.08	3,500.00	4,000.00
3-51-26	TRAVEL & MEETINGS	392.68	517.35	1,600.00	493.98	538.89	500.00	2,000.00
3-51-27	INSURANCE & BONDS	4,979.89	5,874.16	9,000.00	6,278.63	6,849.41	6,350.00	7,191.00
3-51-28	UTILITIES	38,993.29	49,321.85	54,000.00	39,621.33	43,223.27	40,000.00	40,000.00
3-51-29	TELEPHONE	1,910.34	1,554.04	2,000.00	1,261.40	1,376.07	1,425.00	1,500.00
3-51-30	PUBLISHING & ADS	94.73	-	40.00	192.34	209.83	300.00	300.00
3-51-31	DUES & SUBSCRIPTIONS	62.64	69.19	100.00	279.50	304.91	225.00	200.00
3-51-32	FEES & PERMITS	5,931.14	6,941.70	9,000.00	6,654.92	7,259.91	7,500.00	7,500.00
3-51-33	DATA PROCESSING	413.09	1,093.60	2,000.00	1,141.86	1,245.67	1,125.00	885.00
3-51-43	GAGING STATION	3,622.67	4,500.00	5,000.00	3,710.00	4,047.27	3,710.00	4,000.00
3-51-51	RURAL DEVELOPMENT P&I	89,767.29	101,046.16	111,146.20	50,521.00	55,113.82	101,042.00	102,500.00
3-51-54	DEBT SERVICE	(8,356.21)	(25,611.02)	-	-	-	-	300,000.00
3-51-70	CAPITAL OUTLAY	23,377.16	-	95,000.00	4,000.00	4,363.64	4,000.00	-
3-51-71	PASS THRU FUNDS	4,223.05	15,472.95	21,496.83	3,425.86	3,737.30	3,430.00	-
3-51-99	TRANSFER IN - (OUT)	(10,964.44)	-	-	-	-	-	-
	SEWER EXPENDITURES		362,845.70	569,019.71	367,330.51	416,008.66	453,657.57	702,962.15

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
SANITATION FUND - TRASH								
	TOTAL PAYROLL	117,223.03	99,056.27	90,119.98	55,536.65	66,643.98	72,861.90	143,043.94
3-52-15	OFFICE SUPPLIES	102.45	44.77	250.00	302.90	330.44	350.00	350.00
3-52-16	OPERATING SUPPLIES	1,647.02	1,003.72	8,000.00	1,070.43	1,167.74	1,090.00	1,500.00
3-52-17	POSTAGE	930.67	1,023.49	2,500.00	761.49	830.72	1,000.00	1,000.00
3-52-20	LEGAL SERVICES	68.33	50.00	3,200.00	115.00	125.45	325.00	600.00
3-52-21	AUDIT	-	-	2,500.00	-	-	-	-
3-52-22	REPAIRS & MAINTENANCE	1,524.95	33.22	2,500.00	963.69	1,051.30	1,200.00	1,500.00
3-52-23	VEHICLE EXPENSE	13,755.11	7,882.45	18,000.00	15,483.30	16,890.87	16,500.00	18,000.00
3-52-24	RENTALS	76.67	-	-	-	-	-	-
3-52-25	SHOP EXPENSE	1,284.33	572.29	2,000.00	294.41	321.17	500.00	500.00
3-52-26	TRAVEL & MEETINGS	-	-	-	-	-	-	-
3-52-27	INSURANCE & BONDS	2,212.08	3,487.71	5,000.00	5,301.09	5,783.01	4,455.00	4,616.00
3-52-28	UTILITIES	2,208.29	1,961.07	2,500.00	2,504.55	2,732.24	2,500.00	2,500.00
3-52-29	TELEPHONE	613.89	143.04	800.00	260.07	283.71	300.00	350.00
3-52-30	PUBLISHING & ADS	34.50	-	125.00	-	-	200.00	200.00
3-52-33	DATA PROCESSING	76.43	208.60	500.00	-	-	-	-
3-52-40	MISCELLANEOUS	44.49	(41.00)	-	-	-	-	-
3-52-41	WRITEOFF-UNCOLLECTABLE	13.10	-	-	-	-	-	-
3-52-42	LANDFILL FEES	23,953.65	22,022.35	33,000.00	22,891.00	24,972.00	25,700.00	26,000.00
3-52-70	CAPITAL OUTLAY	7,266.67	-	35,000.00	-	-	33,600.00	-
3-59-90	DEPRECIATION	92,502.19	109,507.86	-	-	-	-	-
	TRASH EXPENDITURES		246,955.84	205,994.98	105,484.58	121,132.63	160,581.90	200,159.94
			(83,616.61)	299,578.20	87,320.24	73,915.43	6,470.53	8,777.91

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
	SEWER/GARBAGE BEGINNING RESERVE		912,864.73	586,975.00	586,975.00		586,975.00	593,445.53
	SEWER/GARBAGE INCOME		350.00	1,074,592.89	560,135.33	611,056.72	620,710.00	911,900.00
	SEWER/GARBAGE EXPENSE		517.35	775,014.69	472,815.09	537,141.29	614,239.47	903,122.09
	AUDIT ADJUSTMENT		110,070.55					
	NET CHANGE		109,903.20	299,578.20	87,320.24	73,915.43	6,470.53	8,777.91
	SEWER/GARBAGE ENDING RESERVE		1,022,767.93	886,553.20	674,295.24	73,915.43	593,445.53	602,223.44
	SOURCE (USE) OF FUNDS							
	LESS CLASSIFIED FUND BALANCE							
	RESTRICTED							
	COMMITTED							
	DEBT RESERVE (3MO)							
	10% DEBT PAYMENT RES		91,078.00	101,040.00	101,040.00		101,040.00	101,040.00
	ASSIGNED							
	CAPITAL PURCHASES							
	CAPITAL PROJECTS							
	TOTAL CLASSIFIED FUND BAL		91,078.00	101,040.00	101,040.00	-	101,040.00	101,040.00
	UNASSIGNED FUND BAL		931,689.93	785,513.20	573,255.24	73,915.43	492,405.53	501,183.44
	EST UNASSIGNED	10%	51.74	77,501.47	47,281.51	53,714.13	61,423.95	90,312.21
		25%	129.34	193,753.67	118,203.77	134,285.32	153,559.87	225,780.52
		50%	258.68	387,507.35	236,407.55	268,570.65	307,119.74	451,561.04

GRANT/PROJECT FUND

WATER DISTRIBUTION SYSTEM

Out-of-Town Project – Bid awarded 10/11/2016 to Pitt Construction Co LLC.

- New 8-inch PVC water transmission main (from the upper Lamborn Mesa Water Treatment Plant to Roeber Road (Bid Schedule A)
- New 8-inch PVC water transmission main (continuation of PRV Vault in Roeber Road installed as part of Bid Schedule A to existing PRV vault near Lower (Clock) Water Treatment Plant (Bid Schedule B)
- New 6-inch PVC waterline extension along Lamborn Mesa Road and Minerich Road intersection (Bid Schedule C)
- New 8-inch PVC water transmission main from Omega Road to Cresthaven Road near decommissioned 0.5 Million Gallon Water Storage Tank (Bid Schedule D)
- Mobilization/Demobilization (Bid Schedule M)

In-Town Project – Bidding process to begin January 2017.

The proposed project generally consists of replacing 3 segments of waterlines within the Town's water distribution system (that are primarily centered along 3rd Street). The waterline segments are over 50 years old, and mainly consist of 4- and 6-inch cast iron or steel pipes that are in various stages of disrepair. Significant repairs have been needed in the recent past due to leakage and actual breaks in the waterlines.

The Town has decided to replace the 3 waterline segments with new 8-inch PVC pipe that also includes replacement of associated water service lines, curb stops, and water meter pits. Once completed, the streets, curb and gutter, and sidewalks will be replaced with asphalt and/or concrete as necessary where the waterline trenches are located. Each waterline segment to be replaced is further described below.

In-Town Segment #1

Replacement of approximately 2,100 lineal feet of waterline along 3rd Street between Grand Avenue and the Railroad Tracks between Oak and Delta Avenues. The new waterline will not cross the railroad tracks; therefore, no permitting is needed from the Union Pacific Railroad.

In-Town Segment #2

Replacement of approximately 1,150 lineal feet of waterline along Box Elder Avenue between 2nd and 4th Streets.

In-Town Segment #3

Replacement of approximately 2,350 lineal feet of waterline along 3rd Street from the Railroad Tracks between Oak and Delta Avenues to Lamborn Avenue, then continuing south to 2nd Street.

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
GRANT/PROJECT FUND								
2MG WATER PROJECT								
5-32-01	2MG DOLA GRANT	121,269.84	574,443.14	102,035.24	-	-	44,737.38	313,375.68
5-32-02	FUND TRANSFER	55,461.31	290,786.61	-	-	-	4,018.44	155,005.39
5-32-03	CWCB GRANT	56,330.67	-	-	-	-	-	-
5-32-04	WPA PRINCIPAL FORGIVENESS	141,320.00	0.25	-	-	-	-	-
5-32-05	WPA BOND REVENUE	150,409.83	825,316.29	2,830,000.00	-	-	77,142.69	2,097,541.03
	TOTAL INCOME	524,791.65	1,690,546.29	2,932,035.24	-	-	125,898.51	2,565,922.10
5-42-01	2MG CONSTRUCTION	278,972.27	1,443,780.29	-	5,515.35	6,016.75	5,515.35	-
5-42-02	2MG CONSTRUCTION CONT	-	-	1,854,035.24	-	-	-	-
5-42-03	2MG ADMIN & LEGAL	1,843.76	5,610.25	2,000.00	4,528.15	4,939.80	4,528.15	-
5-42-04	2MG ENGINEERING	33,174.22	88,300.92	300,000.00	448.75	489.55	448.75	-
5-42-05	2MG BIDDING & AWARD	2,208.77	13,252.59	-	-	-	-	-
5-42-06	2MG CONSTRUCTION OS	10,742.02	58,292.34	-	6,159.75	6,719.73	6,159.75	-
5-42-10	2MG STORAGE TANK CONSTR	-	-	-	-	-	-	-
5-42-11	.5MG STORAGE TANK CONSTR	1,219.51	-	750,000.00	-	-	7,317.05	-
5-42-12	STORAGE ADMIN/LEGAL	14.99	29.92	-	-	-	-	-
5-42-13	STORAGE ENGINEERING	11,397.12	3,573.09	25,000.00	7,317.05	7,982.24	-	-
5-42-14	STORAGE BIDDING/AWARD	1,086.05	-	-	-	-	-	-
5-42-15	STORAGE CONSTRUCTION OS	-	-	-	-	-	-	-
5-42-20	RAW WATER CONSTRUCTION	44,633.13	-	-	-	-	-	-
5-42-21	RAW WATER CONSTR CONT	-	-	-	-	-	-	-
5-42-22	RAW WATER ADMIN/LEGAL	780.16	1,318.00	-	-	-	-	-
5-42-23	RAW WATER ENGINEERING	11,718.66	-	-	-	-	-	-
5-42-24	RAW WATER BIDDING/AWARD	989.55	-	-	-	-	-	-
5-42-25	RAW WATER CONSTR OS	4,409.43	-	-	-	-	-	-
5-42-26	RAW WATER CONT	-	-	-	-	-	-	-
5-42-30	WPA BOND FEE/CONTINGENCY	3,186.29	783.00	1,000.00	365.00	398.18	365.00	-
	TOTAL EXPENDITURES	406,375.92	1,614,940.40	2,932,035.24	24,334.05	26,546.24	24,334.05	-
5-44-01	1MG ADMIN/LEGAL	-	5,822.84	-	-	-	2,401.19	-
5-44-02	1MG ENGINEERING	-	41,944.33	-	-	-	1,784.51	-
5-44-05	1MG CONTINGENCY	-	-	-	-	-	-	-
5-44-06	1MG CONSTRUCTION	-	557,249.96	-	-	-	35,998.70	-
	TOTAL EXPENDITURES	-	605,017.13	-	-	-	40,184.40	-
5-45-01	ADMIN/LEGAL	-	-	-	675.00	736.36	4,000.00	2,000.00
5-45-02	ENGINEERING	-	-	-	71,773.30	78,298.15	300,000.00	125,340.30
5-45-06	CONSTRUCTION	-	-	-	-	-	200,000.00	2,438,581.80
	TOTAL EXPENDITURES	-	-	-	72,448.30	79,034.51	504,000.00	2,565,922.10
		118,415.73	(529,411.24)	-	(96,782.35)	(105,580.75)	(442,619.94)	-
	GRANT/PROJ FUND BEGINNING RESERVE		531,205.00	781,095.00	781,095.00	781,095.00	781,095.00	(417,197.03)
	GRANT/PROJ INCOME		2,907,227.00	2,932,035.24	-	-	125,898.51	2,565,922.10
	GRANT/PROJ EXPENSE		2,657,337.00	2,932,035.24	96,782.35	105,580.75	568,518.45	2,565,922.10
	AUDIT ADJUSTMENT						(755,672.09)	
	NET CHANGE		249,890.00	-	(96,782.35)	(105,580.75)	(1,198,292.03)	-
	GRANT/PROJ FUND ENDING RESERVE		781,095.00	781,095.00	684,312.65	675,514.25	(417,197.03)	(417,197.03)

CONSERVATION TRUST FUND

Information

Conservation Trust Income

Conservation Trust Expenditures

Conservation Trust Fund Balance Summary

CONSERVATION TRUST FUND

The Conservation Trust Fund is a special revenue fund established to account for the receipt of Lottery Funds received from the State. These funds are restricted in use to the acquisition, development, and maintenance of new conservation sites or for capital improvements for recreational purposes on any public site. Conservation Trust Fund revenues are distributed by the State from Lottery proceeds based on population estimates for the entity receiving the funds.

In order for an expenditure to be eligible for Conservation Trust Fund spending, it must fall into specific categories. Specifics can be found at:

www.colorado.gov/cs/Satellite/DOLA-Main/CBON/1251591555779#newacq

All eligible expenditures **must occur** on a new conservation site or a public site. A public site is defined by the department as a publicly owned site.

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
CONSERVATION TRUST FUND								
4-38-01	CONSERVATION TRUST FUND-REV.	9,776.09	7,529.04	6,950.00	7,013.51	7,651.10	8,925.00	7,800.00
4-38-02	INTEREST	9.38	3.23	6.00	5.20	5.67	7.00	8.00
	TOTAL INCOME	9,785.47	7,532.27	6,956.00	7,018.71	7,656.77	8,932.00	7,808.00
4-46-20	EXPENDITURES-CONS. TRUST	9,550.69	1.00	5,000.00	5,200.00	-	5,200.00	7,000.00
	TOTAL EXPENDITURES	9,550.69	1.00	5,000.00	5,200.00	-	5,200.00	7,000.00
		234.78	7,531.27	1,956.00	1,818.71	7,656.77	3,732.00	808.00
	CONS TRUST BEGINNING RESERVE		(38,879.04)	10,901.78	10,901.78	(38,879.04)	10,901.78	14,633.78
	CONS TRUST INCOME		-	6,956.00	7,018.71	7,656.77	8,932.00	7,808.00
	CONS TRUST EXPENSE		1.00	5,000.00	5,200.00	-	5,200.00	7,000.00
	NET CHANGE		-	1,956.00	1,818.71	7,656.77	3,732.00	808.00
	CONS TRUST ENDING RESERVE		(38,879.04)	12,857.78	12,720.49	(31,222.27)	14,633.78	15,441.78

CAPITAL IMPROVEMENT FUND

Income

Expenditures

Fund Balance Summary

Capital Improvement Projects Detail

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
CAPITAL IMPROVEMENT FUND								
6-31-03	SALES TAX - CAP. IMPROVEMENTS	140,666.02	139,520.00	147,000.00	125,336.00	136,730.18	133,000.00	132,000.00
6-31-05	CAPITAL TRANSFER IN / (OUT)	54,667.29	15,000.00	-	-	-	-	-
6-31-06	MISCELLANEOUS	20,972.89	7,650.00	1,300.00	7,012.50	7,650.00	7,650.00	7,650.00
	TOTAL INCOME		162,170.00	148,300.00	132,348.50	144,380.18	140,650.00	139,650.00
6-70-20	CAPITAL OUTLAY	118,462.45	33,177.00	134,000.00	85,298.32	93,052.71	91,539.27	459,085.28
	CAPITAL TRANSFER IN / (OUT)	3,113.83	18,683.00	-	-	-	-	-
	TOTAL EXPENDITURES		51,860.00	134,000.00	85,298.32	93,052.71	91,539.27	459,085.28
			110,310.00	14,300.00	47,050.18	51,327.47	49,110.73	(319,435.28)
	CAPITAL FUND BEGINNING RESERVE		160,014.55	270,324.55	270,324.55	270,324.55	270,324.55	319,435.28
	CAPITAL INCOME		162,170.00	148,300.00	132,348.50	144,380.18	140,650.00	139,650.00
	CAPITAL EXPENSE		51,860.00	134,000.00	85,298.32	93,052.71	91,539.27	459,085.28
	NET CHANGE		110,310.00	14,300.00	47,050.18	51,327.47	49,110.73	(319,435.28)
	CAPITAL FUND ENDING RESERVE		270,324.55	284,624.55	317,374.73	321,652.02	319,435.28	(0.00)
	LESS CLASSIFIED FUND BALANCE							
	RESTRICTED - TABOR			4,449.00	3,970.46	4,331.41	4,219.50	-
	COMMITTED							
	AIRPORT		18,033.00	25,683.00	25,683.00	25,683.00	25,683.00	33,333.00
	TOTAL CLASSIFIED FUND BAL		18,033.00	30,132.00	29,653.46	30,014.41	29,902.50	33,333.00
	UNASSIGNED FUND BAL		252,291.55	254,492.55	287,721.28	291,637.61	289,532.78	(33,333.00)

Description	2017		2017				2017				2017				2014		2013		COMMENTS		
	REQUESTS	ACTUAL	REMAINING	SALES TAX	2017	2016	2015	2014	2016	2015	2014	2013	2014	2014	2014	2014	2014				
								CELL TOWER													
ADMINISTRATION																					
PAOMIA SHARE AIRPORT	33,333.00		33,333.00					(7,650.00)	(7,650.00)	(7,650.00)	(6,642.00)										
STRATEGIC PLAN	20,000.00		20,000.00	(20,000.00)																	
ECONOMIC DEVELOPMENT	40,000.00		40,000.00																		
TOWN HALL UPGRADES	10,150.00		10,150.00																		
CREDIT CARD ACCEPTANCE	6,000.00		6,000.00																		
POLICE																					
PD (2) VEHICLE PAYMENTS	13,225.08		13,225.08	(13,225.08)																\$1,1102.09/MO	
PD EQUIPMENT	4,700.00		4,700.00																		
PUBLIC WORKS																					
LEAF VAC REPAIR	45,000.00		45,000.00	(35,000.00)																	
SKID STEER PAYMENTS	8,382.42		8,382.42	(8,382.42)																	\$698.52/MO
STREET OVERLAY	20,000.00		20,000.00	(20,000.00)																	
SIGN REPLACEMENT	10,000.00		10,000.00	(5,000.00)																	
MINNESOTA STREET REPAIR	8,000.00		8,000.00																		
STREET LIGHTING	25,000.00		25,000.00	(20,992.50)																	
TREE SURVEY/TRIMMING	5,000.00		5,000.00	(5,000.00)																	
PARK IMPROVEMENTS	8,800.00		8,800.00	(4,400.00)																	
PARK SPRINKLER REPAIR	10,000.00		10,000.00																		
SPRING BOX REPAIR	40,000.00		40,000.00																		
MANHOLE LINING	10,000.00		10,000.00																		
SEWER LINE REPAIR	10,000.00		10,000.00																		
TRASH TRUCK REPLACEMENT	10,000.00		10,000.00																		
3RD STREET	121,494.78		121,494.78																		
TOTAL	459,085.28	-	459,085.28	(132,000.00)	(7,650.00)	(7,650.00)	(6,642.00)	(7,650.00)	(7,650.00)	(7,650.00)	(6,642.00)	(79,714.67)	(89,279.57)	(122,740.43)	(5,758.61)	(3,461.00)	(2,297.61)	(3,741.00)	-	-	-

SIDEWALK FUND

Information

Income

Expenditures

Fund Balance Summary

SIDEWALK FUND - INFORMATION

The following ballot question was put on the November 5, 2013 ballot, and passed

Shall the Town of Paonia create a dedicated fund for the construction and maintenance of existing sidewalks within town limits to be paid via utility billing at a rate of three dollars (\$3.00) per month, per account, starting January 1, 2014, and remain in effect until December 31, 2024?

YES = 300

NO = 212

ACCT#	ACCOUNT DESCRIPTION	6YR AVG	2015 AUDITED ACTUAL	2016 BUDGET	2016 ACTUAL	11 2016 ANNUALIZED	2016 EST.BUDGET	2017 BUDGET
SIDEWALK FUNDS								
7-30-01	SIDEWALK REVENUE	14,601.57	29,058.00	30,190.00	27,036.20	29,494.04	29,505.00	29,500.00
	TOTAL INCOME	14,601.57	29,058.00	30,190.00	27,036.20	29,494.04	29,505.00	29,500.00
7-45-20	LEGAL SERVICES	159.17	730.00	150.00	225.00	245.45	225.00	500.00
7-45-22	REPAIRS & MAINTENANCE	14,286.32	38,826.00	30,000.00	46,164.84	50,361.64	46,175.00	28,950.00
7-45-30	PUBLISHING & ADS	4.33	26.00	40.00	-	-	-	50.00
	TOTAL EXPENDITURES	14,449.82	39,582.00	30,190.00	46,389.84	50,607.10	46,400.00	29,500.00
		151.74	(10,524.00)	-	(19,353.64)	(21,113.06)	(16,895.00)	-
	SIDEWALK FUND BEGINNING RESERVE		(28,329.45)	17,798.45	17,798.45	(17,075.45)	17,798.45	903.45
	SIDEWALK INCOME		730.00	30,190.00	27,036.20	29,494.04	29,505.00	29,500.00
	SIDEWALK EXPENSE		(10,524.00)	30,190.00	46,389.84	50,607.10	46,400.00	29,500.00
	NET CHANGE		11,254.00	-	(19,353.64)	(21,113.06)	(16,895.00)	-
	SIDEWALK FUND ENDING RESERVE		(17,075.45)	17,798.45	(1,555.19)	(38,188.51)	903.45	903.45
	LESS CLASSIFIED FUND BALANCE							
	RESTRICTED - TABOR			905.70	811.09	884.82	885.15	885.00
	ASSIGNED		(17,075.45)	16,892.75	(2,366.28)	(39,073.33)	18.30	18.45
	TOTAL CLASSIFIED FUND BAL		(17,075.45)	17,798.45	(1,555.19)	(38,188.51)	903.45	903.45
	UNASSIGNED FUND BAL		-	-	-	-	-	-

THE END