

TOWN OF PAONIA

2018

Budget



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INTRODUCTION

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INTRODUCTION

2018 BUDGET TRANSMITTAL LETTER

September 29, 2017

Honorable Mayor and Members of the Board of Trustees:

In accordance with the Town of Paonia policies, we, Ken Knight and Cindy Jones, present to you the proposed 2018 Budget for the Town of Paonia. This budget strives to implement the goals and objectives of the 2018 Board of Trustees in a fiscally responsible manner.

The budget is one of the clearest policy statements the Board of Trustees makes. The document prioritizes the resources available and ensures a course of action to implement the goals set by the Board of Trustees.

In order to work toward the Board of Trustees 2018 goals, the following critical areas have been identified on which to focus. Each of those areas are listed below. Addressing these areas will take far more than a simple allocation of dollars; they will require strong leadership and direction from the Board of Trustees. With that understood, steps are outlined beneath each critical area on how each area will be addressed.

1) WATER PROJECTS

A.) COMPLETION OF THE WATER DISTRIBUTION PROJECT

The 2MG (million gallon) filtration project was completed April 2016. We have begun work on the distribution system. Four (4) phases are near completion on the out-of-town distribution system and Two (2) of Five (5) phases have been completed on the in-town distribution system. Work has also begun on the PRV vaults out-of-town. \$500,000 was set aside in the 2014 Grant/Project Budget as matching funds. The project has been funded by grants and low interest loans from DOLA (Department of Local Affairs), Water Power Authority, The Gunnison Basin Round Table and CWCB (Colorado Water Conservation Board). The Town received a \$1,000,000 grant from DOLA, \$847,920 principal forgiveness from Water Power Authority, a \$75,000 grant from The Gunnison Basin Round Table and \$310,000 from CWCB. A DWRF (Drinking Water Revolving Fund) loan with a 2.08% rate has been approved and bonds have been issued by the Water Power Authority on our behalf for the remaining balance of \$3,000,000.00 needed to complete the 5.7 million dollar project. The funds have assisted in the Raw Water Line diversion, the 2MG State mandated filtration upgrade, the 1MG tank repair, and now the Distribution system upgrade.

The engineering was completed mid-2016 along with the state approval. Construction started mid-November 2016 with an expected completion date of October 2018.

2) ORGANIZATION AND STAFFING

While we work toward the Board of Trustees 2018 staffing goals, it is important to keep expectations realistic relative to the resources available.

In 2016 employees did receive small increases after the completion of a salary survey. There are a few increases expected for 2017 in relation to the salary surveys, evaluations, and position changes. The police department operated with a sergeant-in-charge, one full time officer and two part time officers. Services were adjusted and evaluated during 2016. In August 2016 Jane Berry resigned as Town Administrator and Dan Dean was hired as Interim Town Administrator.

Dan Dean vacated the position in January 2017 and Ken Knight was hired as the full-time Town Administrator as of February 1, 2017.

Neil Ferguson was named Police Chief in May 2017. No salary increase was included in the promotion.

For 2018, the Town Clerk and the Police Chief are being recommended for an increase to bring that salary into the regional salary range for that position. Those recommendations have been built into this budget.

Salary and benefits for 2018 are being proposed as follows:

Council	\$ 10,334
Town Administrator	\$104,670
Finance Officer	\$ 73,708
Town Clerk	\$ 48,252
PTE – Counter Clerk	\$ 19,647
PTE – Building Inspector	\$ 16,089
Town Treasurer	\$ 1,295
Total Office Staff	\$263,661
Police Chief	\$ 73,459
(2) FTE – Officers	\$103,288
(1) PTE – Officers	\$ 27,177
PTE - Judge	\$ 3,886
Total Police Staff	\$207,810
Public Works Director	\$ 96,885
(1) Operator/Laborer	\$ 89,837
(2) FTE – Laborer	\$ 94,701
(1) Trash Truck Driver/Laborer	\$ 43,881
(1) PTE – Trash Laborer/Laborer	\$ 16,874
Total Public Works	\$342,178
Total Payroll	<u>\$823,983</u>

3) TOWN CODE (ENFORCEMENT AND ADMINISTRATION)

In 2016, a Building Inspector was hired to handle Building and Fire code issues as well as issuing building permits. In 2017, revenue for Building Permits and Inspections were up significantly over prior years due to having a Building Inspector. In 2018, the search begins for a new Building Inspector.

Additionally, in 2016, Police Department was assigned Code Enforcement and is expected to continue through 2018.

4) ENTERPRISE FUNDS

In 2017, wastewater rates were increased by \$3.00 and water rates were increased 2%. Solid waste (trash) rates were not increased in 2017. While no additional increases are being recommended in this budget for 2018 the Board may want to consider a small incremental increase each year rather than larger increases less often.

5) SIDEWALK FUND

In 2013, voters approved a \$3.00 per month fee to be dedicated to the repair and replacement of existing sidewalks. In 2014 the \$3.00 fee was implemented collecting a total of \$29,046. In 2015,

CN&N was issued the Contract to begin sidewalk repairs, total expenditure were \$40,299. In 2016, CN&N was also issued the Contract for sidewalk repairs. In 2017, due to the depletion of the Sidewalk Fund, expenditures were limited to 'emergency' repairs. It is the staff recommendation that starting in 2018 sidewalk projects are conducted every other year to allow for the fund to be replenished and allow for more substantial work.

6) INFORMATION TECHNOLOGY

We have been implementing improvement to our computer network system and software.

Administration	\$16,000
Police	\$ 6,810
Water	\$ 1,300
Sewer	<u>\$ 1,200</u>
Total IT Budget	\$25,310

7) CAPITAL IMPROVEMENTS

The 2018 Budget recommends a capital improvement budget of \$137,500 in new projects plus the carry-over of the 2017 Budget Goal statement as follows:

Paonia Airport	\$ 37,242
(completely supported by Cell Phone Tower Rent)	
Credit Card Acceptance Software Carry-Over	\$ 6,000
Previously budgeted (need to be determined)	
Tablets/Recording Equipment	\$ 10,800
Town Hall Repairs	\$ 81,427
Lease PD Vehicles/PW Sked Steer	\$ 21,607
Public Safety	\$ 25,000
PW	\$204,553
3 rd Street Carry-Over	<u>\$126,102</u>
Total Capital Improvements	\$512,731

8) STREET & ALLEYS

The Town of Paonia has limited resources for funding the General Fund of which Streets & Alleys are funded. Staff recommendation is the creation of an Impact Fee for the Town's 'public' utilities similar to the Franchise Fee the Town charges 'private' utilities for the use of the Town's Rights-of-Way. Staff recommendation is an Impact Fee of 3% to be paid either out of existing revenues or the creation of a 3% Impact Fee to be added onto the utility bills. Each Enterprise fund - Water, Wastewater, and Sanitation - would be charged the Impact Fee for use and impact of the Town's Streets and Alleys.

9) SPACE TO CREATE

In 2017, the Town received a grant from the Boettcher Foundation for \$35,000 to begin the Space to Create project. Space to Create Paonia will advance a feasibility analysis of creative sector workforce space in the town of Paonia. The initiative will begin with a preliminary feasibility study and community engagement work, followed by an arts market survey.

In addition, in 2018:

- The Town has applied for the Musser Foundation for the Arts Market Survey;
- The Town has applied for \$25,000 REDI Grant from DOLA for the feasibility study and Arts Market Survey and will be applying for an additional \$10,000 from another DOLA grant program;

- The Town is preparing to apply for a VISTA Interim through Downtown Colorado Industries (DCII) to assign in capacity building for Space to Create; and
- The Town is working with the North Fork Valley Creative Coalition to create a working partnership via a MOU to promote Space to Create; and
- The Space to Create working group is preparing for a fund raising campaign for Space to Create.

MOVING FORWARD

It is impossible to know how the fluctuating economy and fiscal outlook for Paonia will be in the coming years, however Severance Funds, the Sales Tax, and Property Tax are all down from prior years. These reductions are reflected in the 2018 revenue projections. Therefore, the resources available for the town's budget reflects results these strains. Looking to the future the town needs to ensure that we are capable of handling any unforeseen negative financial situations.

Moving forward into 2018 and beyond, the following security measures need to be maintained or worked into the budget document:

- The continued allocation of 1% of the Town's 2% sales tax toward the Capital Improvement Plan;
- Increase dwindling reserves to cover at least six (6) months' worth of expense;
- Investigate the possibility of allocating funds for Capital Equipment Replacement Fund (CERF) funding from revenues; and
- Investigate the possibility of increasing revenue for the General Fund from a ballot question raising either the mill levy or sales tax;
- Investigate other possible revenue opportunities;
- Investigate grant opportunities.

These are bold ambitions and as such, it will take several years to achieve these financial goals. But, by committing to them, the Town will have measures in place to help responsibly address any negative fiscal situations that may arise in the future.

CONCLUSION

The proposed 2018 budget puts forth an implementation plan that actively addresses the goals adopted by the Board of Trustees. Budgetary 'wish' lists exceed the funds available. But, with proper planning, the creation of a long-term Capital Improvement Budget that incorporates the items eliminated from this budget plus planned replacement of capital items (rather than always responding to 'emergency' appropriations) can create budgetary continuity and improve long-term planning. This is a budget that pushes forward to achieve the goals set by the Board of Trustees, while reflecting an increase in planning for the future based upon those same goals. The Town must not rest on the laurels of past accomplishments but continue to ensure that the high levels of service provided to the community remain. It is with these goals in mind that we respectfully submit this budget for review.

Respectfully,

Kenneth D Knight
Town Administrator

Cindy Jones
Finance Officer

INTRODUCTION

ELECTED OFFICIALS

Charles Stewart, Mayor

David Bradford, Mayor Pro-Tem

William Bear Jr., Trustee

Chelsea Bookout, Trustee

Karen Budinger, Trustee

Barry Pennell, Trustee

Suzanne Watson, Trustee

APPOINTED OFFICIALS

Bo Nerlin, Town Attorney

Brad Kolman, Judge

Ross King, Treasurer

Corinne Ferguson, Town Clerk

EXEMPT OFFICIALS

Ken Knight, Town Administrator

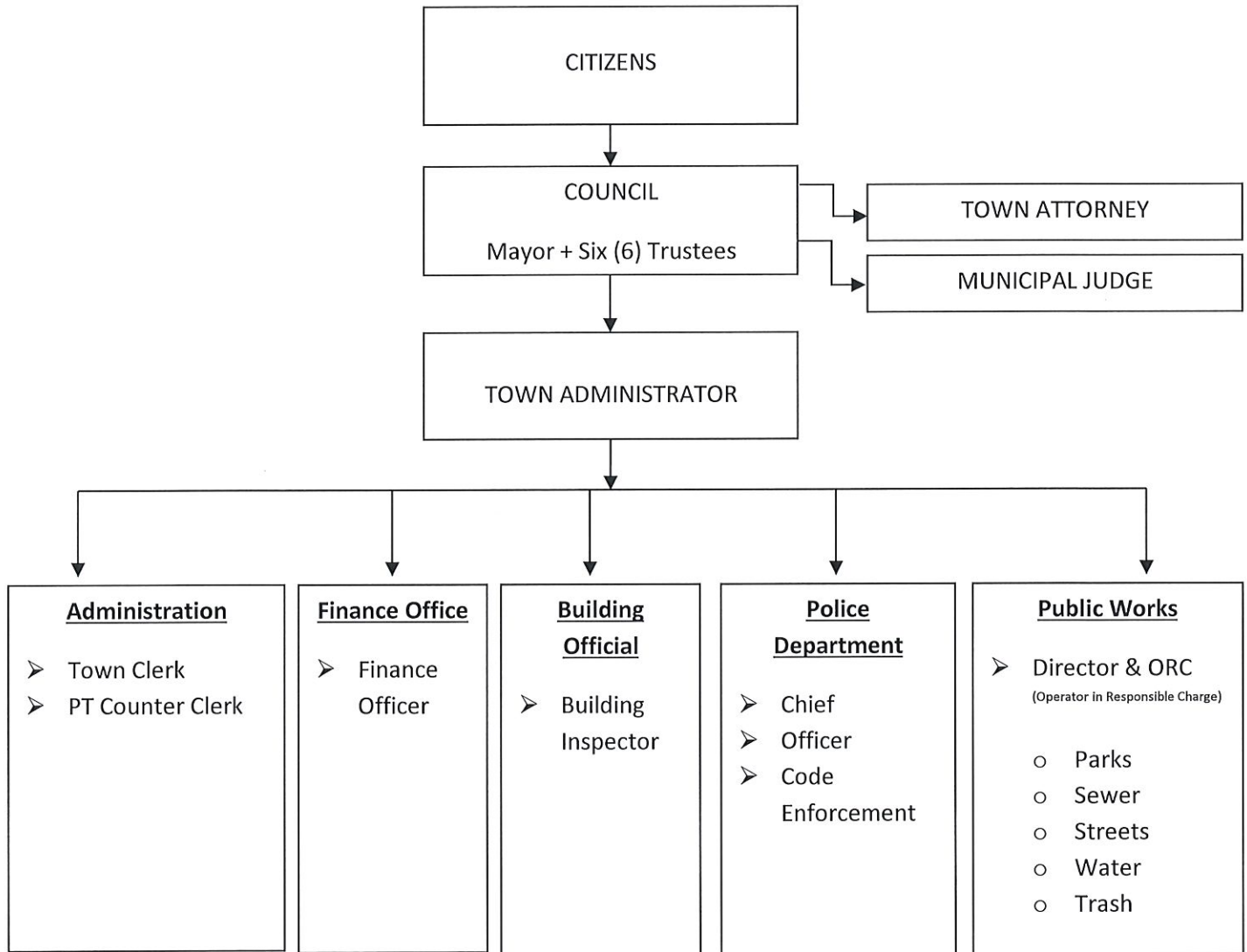
Travis Loberg, Public Works Director

Cindy Jones, Finance Officer

Neil Ferguson, Chief of Police

INTRODUCTION

Town of Paonia ORGANIZATIONAL CHART



Advisory Committees

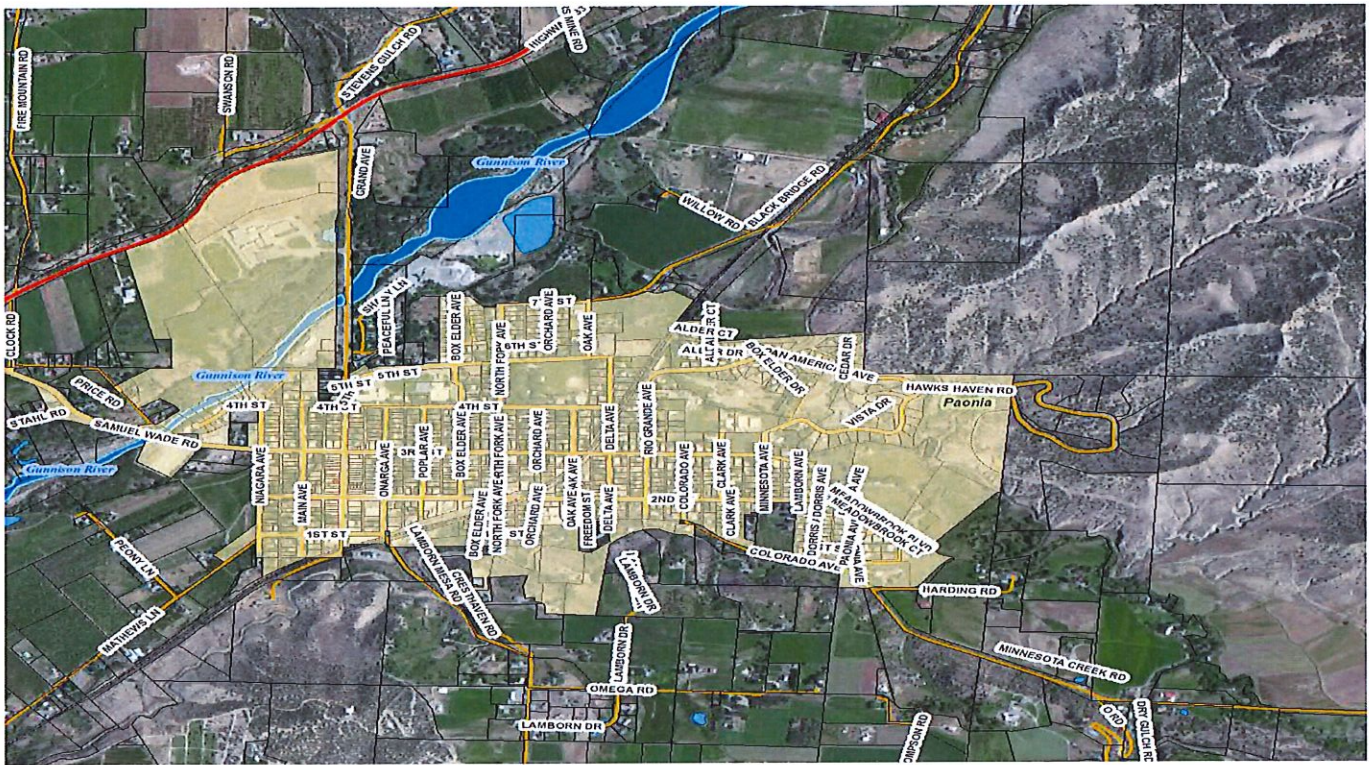
Finance and Personnel
Public Safety/ Governmental Affairs
Public Works/Utilities/Facilities
Planning & Zoning

Karen Budinger
Suzanne Watson
William Bear Jr
Charles Stewart
Mary Bachran
Dave Knutson

Chelsea Bookout
Barry Pennell
David Bradford
William Bear Jr
Barbara Heck

INTRODUCTION

Welcome to Paonia; the gem of the North Fork Valley.



History

The area was first explored in 1853 by Captain John W. Gunnison of the United States Army. Gunnison was on an expedition to locate a suitable pass through the Rocky Mountains for the Topographical Engineers.

The Valley was inhabited by Ute Indians until 1880, when the Ute Indian Reservation was closed by the federal government.

Following the closure of the reservation, the site itself was settled in 1880 by Samuel Wade and William Clark, who had accompanied Enos Hotchkiss to the area from Ohio. The town was officially incorporated in 1902. The peony roots that Samuel Wade brought with him to Colorado in 1881 inspired him to submit the Latin name for peony, "Paeonia" as a town name. The post office wouldn't allow the extra vowel, so Paeonia became Paonia. Significant industries include ranching, mining and orchard farming.

Cattle came first, but in 1893, sheep were introduced to the valley. Cowboys organized a secret society called the Cattle Growers Protective Association. When sheep appeared on a cattle range, if legal persuasion failed, sheep were stampeded over bluffs or massacred.

Vast reserves of coal lay buried in the area. The advent of the railroad made the shipping of coal economical and today, coal mining is our major industry.

Paonia is naturally air conditioned by warm air flowing up the valley at night and cool air from the mountains during the day resulting in optimal conditions for growing cherries, apricots, grapes, peaches, plums, pears, nectarines, and apples.

Other Attractions:

Paonia Cherry Days Festival



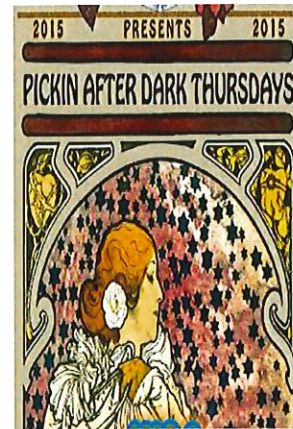
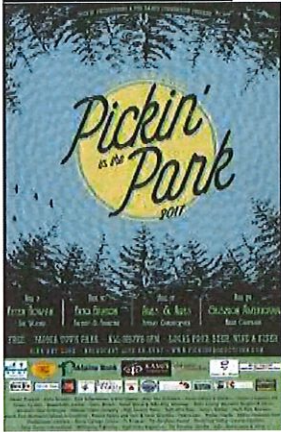
Paonia celebrates its "Cherry Days" festival annually on the week of July 4. It features parades, family and class reunions, a carnival, games, arts and crafts, and musical performances. Paonia Cherry Days is one of the longest running outdoor festivals in Colorado. Started by the Paonia Lions Club in 1946, the festival continues to be run by community volunteers.

BMW Rally



Paonia hosts an annual rally for BMW motorcycle enthusiasts, who descend upon the town in mid-summer and stay for several days. This location permits riders to see the beautiful Black Canyon of the Gunnison and challenges them to navigate through winding canyon and mountain roads. It is one of the more desirable rides and locations in Colorado.

Pickin' in the Park



Pickin' Production goal is to feature some of the very best National (and sometimes International) acts, both established and up and coming, along with strong regional & National openers. The show starts at 6pm, and goes well into the evening. Good times and lots of dancing is guaranteed.

Mountain Harvest Festival



The Mountain Harvest Festival is a three-day event in downtown Paonia held during the last weekend of September. There are over 20 musical acts, poetry, an art show, a chili cook-off, a street dance, crafts, wine tasting, as well as classes on canning, raising livestock and sustainable living.

The Blue Sage Center for the Arts and The Paradise Theatre - host: concerts, movies, meetings, art exhibits, recitals, community theatre, and classes.



Paonia River Park



The River Park, located near the entrance to the Town of Paonia off of Grand Ave, was once an in-stream gravel pit and is currently the only public river access point in 30 miles of the North Fork of the Gunnison River. The restoration project restored the river to a single meandering channel. Aquatic habitat was improved along the river banks, thousands of willows were planted, fish retention pools were installed, and the floodplain was rehabilitated with new vegetation to control flood erosion. The park is more welcoming than ever to wildlife and human visitors.

Economic Characteristics

Global output is projected to grow by 3.6 percent in 2018. Over the past 45 years in Colorado, employment, labor force composition, and the economy have changed significantly. After growing by 76,300 jobs (3.1%) in 2015, the pace of employment growth moderated in Colorado in 2016, with the state adding 54,900 jobs, or 2.2% growth. Incomes rose in the state, real estate prices spiked, and the value of construction grew year-over-year. New companies were lured to the state, and many more grew organically as demand for goods and services improved. This trend will continue in 2017, with the state adding 63,400 jobs, or 2.4% growth.

Colorado's population is forecast to continue to grow but at a slowing rate. The population is forecast to increase by an estimated 100,000 between 2015 and 2016 as well as between 2016 and 2017. The slowing growth is forecast due to a slowing economy, slowing birth rates, aging population, and slowing labor force growth. Although Colorado's growth is forecast to be slow, it is projected to continue to outpace the nation, growing at roughly twice the rate. Colorado is forecast to increase from 1.7% of the U.S. population currently to 2.1% by 2050.

Recent strength in sales tax collections and income tax wage withholdings indicate that the overall economy in Colorado has increased momentum. State sales tax receipts and income tax wage withholdings, two near-real-time indicators of the condition of the state economy. Higher sales tax collections indicate that Coloradans are spending more money on goods, a key driver of economic activity. Income tax wage withholdings are a proxy for total wages paid, and data through August shows accelerating growth in recent months, indicating that wages and employment continue to grow. Both of these data trends indicate that the state's economic expansion has strengthened.

The formation of new businesses is an important driver of economic and job growth. Although older businesses employ more people, new businesses tend to add more new jobs. In addition, the new businesses that stay in business grow faster than older businesses and are responsible for more innovations and productivity gains in an economy. The most recent data available show continued growth in new businesses in the state, which is expected to help generate further job gains into 2017.

Despite the encouraging outlook, rural Colorado is expected to continue to lag behind the Front Range, dragged down by a precipitous drop in agriculture commodity prices and the ongoing struggle of the coal industry, which has shed nearly half its jobs since 2003.

Coal mining

Coal mining in Colorado dates back to 1864. Colorado's clean, high-quality coal reserves help utilities meet the stringent requirements of the Clean Air Act. Production peaked at 40 million tons in 2004. Data provided to the Colorado Mining Association indicate that in 2014, the industry accounted for \$900 million in sales. Employment in mining continued to trend up in August (+7,000). Support activities for mining was responsible for all of this job growth. Since a recent low in October 2016, mining employment has increased by 62,000, including a gain of 55,000 jobs in support activities.

In 2015, Colorado was the 10th-most productive coal mining state, producing 18.7 million tons of coal. Using the Mine Safety and Health Administration's data for the first three quarters of 2016, along with EIA data and Colorado coal production reports, the state's total coal production by year-end 2016 is expected to fall to 12 million tons. With declining production, the value is expected to fall to between \$425 million and \$450 million in 2016 and 2017.

The valley's principal coal mines are all now closed except for Arch Coal's West Elk Mine. Union Pacific provides service loading 100 car trains in two hours.

Colorado Division of Reclamation, Mining and Safety Monthly Coal Summary Report for:

West Elk Mine - Mountain Coal Company – Gunnison – 13S – 90W - Underground

Mine Status	# Miners	Production (tons)	Period	Production (tons) for Period	Injuries	Fatalities
Producing	190	564,487	1/2016 – 8/2016	2,015,871	2	0
Producing	239	327,539	1/2017 – 8/2017	3,132,847	3	0



Company Name: Mountain Coal Company, LLC

Mine Name: West Elk Mine

Mine Type/Status: Underground/Federal/Active

2011 Production: 6,042,021 Tons

No. Miners: 322

Permit Acres: 17,154.90 (11,758.40 Federal)

Affected Acres: 15,257.6

Disturbed Acres: 600.25

Bond Amount: Required - \$14,140,134.30; Actual Held - \$15,000,000.00

The West Elk Mine is an underground longwall mine that is currently mining in the E-Seam. They are working on a permit revision that will add approximately 2,600 acres to the southern portion of the permit area. They recently built a coal wash plant and a new refuse pile (the Refuse Pile East Expansion, or RPEE) that should allow for enough capacity for the remaining life of mine. The West Elk Mine is continually drilling and reclaiming methane drainage wells and their associated drill pads and light-use roads.



Company Name: Bowie Resources, LLC

Mine Name: Bowie No. 2

Mine Type/Status: Underground/Federal/Inactive

2011 Production: 2,235,055 tons

No. Miners: 319

Permit Acres: 8,300.5 (3,998.0 BLM surface and 6343 Federal coal)

Affected Acres: 5,176

Disturbed Acres: 362.7

The Bowie No. 2 mine is an underground mine that produces coal using a longwall machine. Coal was shipped to the Tennessee Valley Authority and others by train.



Company Name: Oxbow Mining, LLC

Mine Name: Elk Creek Mine

Mine Type/Status: Underground/Federal/Closed

2011 Production: 3,007,055 Tons

No. Miners: 325

Permit Acres: 15,676.5 acres (10,339.9 Federal coal and 10,126 Federal surface (USFS and BLM))

Affected Acres: 6659.2

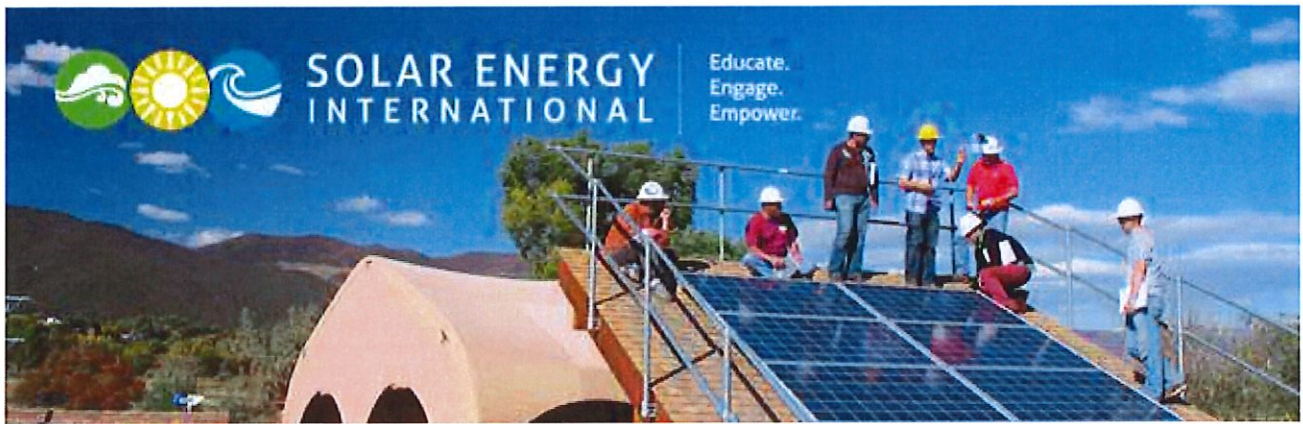
Disturbed Acres: 208.7

Bond Amount: Required - \$4,327,545.36; Actual Held -\$4,871,606.00

The Elk Creek Mine produced coal using a long wall machine. Coal was shipped by train to multiple markets. Oxbow Mining, LLC installed a methane fueled electrical generator plant that will capture methane released from the mine and sell the electricity to Delta Montrose Electric Association. In December 2012 and January 2013, there were a couple of bounces. After the second bounce, elevated levels of carbon monoxide were detected. MSHA restricted activity and asked Oxbow to seal that section of the mine to lower the oxygen to a level that will not support combustion. Around February 22, MSHA allowed Oxbow to start development in another part of the mine - the East Lease. The longwall remains behind the sealed off part of the mine and is not producing. In addition to traditional energy resource development, Colorado is also one of the nation's leading renewable energy states, developing a portfolio mix of wind, solar, biomass, and hydroelectric energy resources. Colorado law now mandates that investor owned utilities (IOUs) generate 30% of electricity from renewable energy by 2020. Cooperatives must achieve a 20% standard by that same year.

Solar Energy

Colorado is a leader in solar energy. In terms of cumulative installed solar electric capacity, Colorado ranks ninth nationally, with 430 MW of installed capacity. The state ranks 13th in total count of PV installations. More than 380 solar companies currently operate in Colorado, employing around 4,200 people. The 2014 investment in solar installations totaled \$212 million according to SEIA.



Like many states, the rooftop solar community in Colorado has been thriving with installation costs dropping approximately 18% from 2014 to 2015. In fact, for 2013, Colorado had some of the lower installation costs nationally—\$3.99 per watt for a system less than 10 kilowatts. Continuing is the debate about net metering and changing commercial utility policies to pay less than the going residential rate of about 11 cents per kWh to rooftop solar customers for excess electricity.

Agriculture

Colorado Agriculture Is on a Rough Road. It is going to be a tough couple of years for Colorado agriculture. Farmers and ranchers who were in a good financial situation heading into 2016 will weather this current downturn, but the effects of low cattle and grain prices will reverberate throughout Colorado's economy. Already, implement dealers have closed, agricultural lenders are reporting increases in nonperforming loans, and land prices, which had climbed substantially in recent years, have begun to moderate.

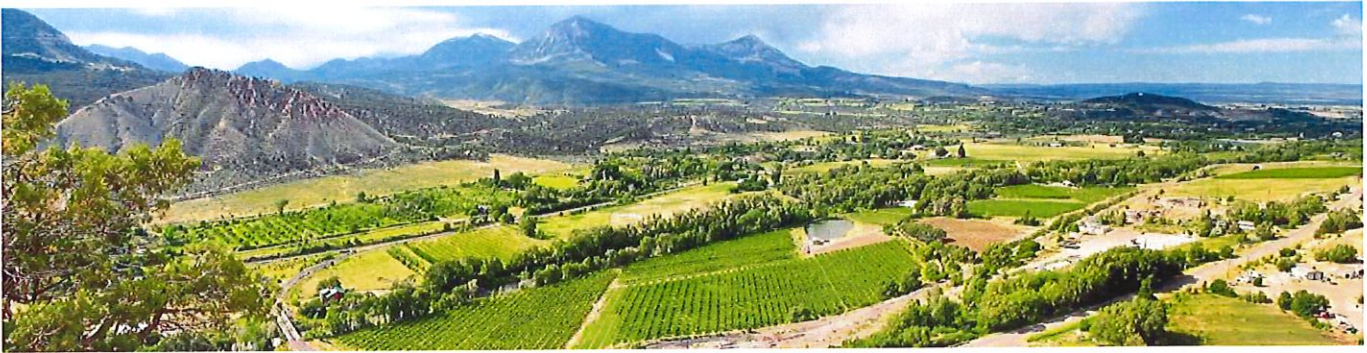
Colorado's net farm and ranch income is projected to fall to \$444 million in 2016, well below the nearly \$1.3 billion reported in 2015 and the lowest since 1986. The forecast for 2017 does not present a rosier picture, with a further drop in net income, to \$392 million. Colorado had a record-high net farm income of \$1.8 billion in 2011. Colorado farms and ranches face a far different outlook than just a few years ago. Profits in the largest sectors, cattle and small grains, are the lowest in years, and farm incomes will take a hit. While some production costs, such as fuel and fertilizer, are lower, they do not sufficiently counterbalance cattle prices, which are currently averaging 17% less than last year's season average price, and are forecast to drop further in 2017.

Huge returns in recent years provided the motivation to aggressively expand the U.S. beef herd. The economic stage has quickly changed, but the adjustment in cattle numbers is just starting. Other protein sources, such as chicken and pork, whose retail prices have dropped quickly, are now more attractive to consumers.

Negative returns have made cattle feeders reluctant to bid aggressively for feeder animals, even as the prices of corn and other feed sources fell, as they are still raising animals they bought at higher prices and are now forced to sell at very low profit levels—or even a loss. Lower prices are, however, leading to better export numbers for beef. The share of heifers being sold as feeder cattle is beginning to increase, indicating that breeding herd expansion is slowing earlier than expected. Livestock continue to make up the largest share of Colorado's agriculture economy, accounting for 65% of estimated cash receipts in 2016. While cash receipts declined overall, livestock continued to hold about the same share. Colorado fed cattle numbers are projected to rebound slowly, from the 2015 record low of 1.6 million to 1.67 million in 2016 and 1.7 million in 2017.

Prices for wheat and corn are hitting lows not seen for more than 10 years. Both corn and wheat prices are below farmers' cost of production. Wheat and corn prices are expected to rebound slightly in 2017.

Urban and small acreage farms are growing in number. In aggregate, they might not contribute huge volumes of production but they are helping meet the demand among chefs for more local produce and create new linkages between agriculture and consumers. The emergence and growth of nontraditional food production is creating more diversity in Colorado food systems.



The area around Paonia is known for its orchards which produce peaches, apples, cherries, pears, and plums. In addition, several vineyards and wineries have been established in the area. This is one of the few regions of Colorado that has successfully cultivated and bottled a [pinot noir](#).

Some of Colorado's best livestock also comes from this region. The livestock includes cattle, sheep, poultry, and pigs.

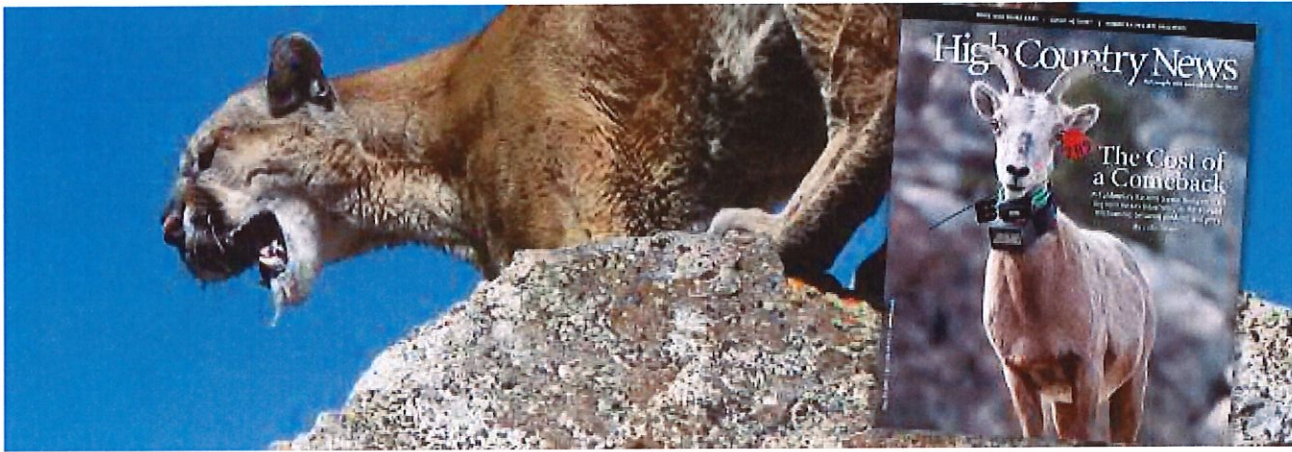
Media

The Publishing industry consists of companies engaged in the publishing of books, magazines, newspapers, directories, maps, catalogs, as well as printed and electronic database publishers. The Publishing industry excludes information retrieval services without proprietary content, classified in IT Services & Consulting; information service providers of financial content, classified in Investment Services; and contract-based magazine, book and newsprint printing, classified in Commercial Printing Services.

Born from the information revolution that was sparked by the advent of the computer chip in 1958, electronic publishing continues to evolve and grow — to the point where it is now a key component of publishers' strategies in the print-dominated markets for trade books and newspapers. These were worlds where it was once thought that the possession of a print copy added value to the reader's "experience" in ways that couldn't be replicated through electronic media. Improved technology, devices and Internet connectivity have changed that.

Luckily for publishers, consumer attitudes towards paying for electronic content have begun to change as well. The once widely-held expectation that anything available on the Internet should be free has been debunked. Readers now know that good information has value and most will pay for it. The return on investment for the right information easily outstrips the cost of access.

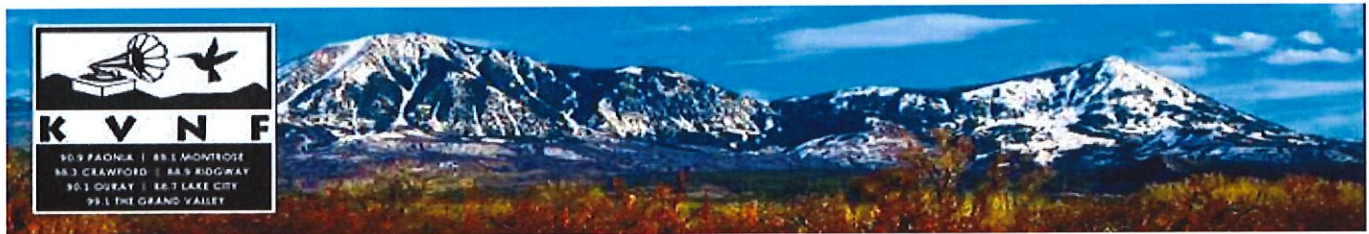
Spending on media continues to shift from traditional to digital products and services at a rapid pace. By 2019, we believe digital spending will account for more than 50 percent of overall media spend. Within this, digital video spending will overtake physical spending by 2018, two years earlier than we had previously forecast. Digital, consisting of Internet and mobile advertising, will become the largest advertising category by 2017, surpassing TV one year earlier than forecast, and mobile will more than double its share of the digital ad market. We project digital consumer spending to continue to be the principal market driver, increasing by a projected 8.6 percent compounded annually to 2019, compared with a 1.3 percent projected CAGR for traditional consumer spending. As a result, digital consumer spending will overtake traditional consumer spending in 2017 and will generate 55 percent of total consumer spending by 2019.



The noted Western newspaper, *High Country News*, is based in Paonia. *High Country News* covers 12 Western states and is the leading source for regional environmental news, analysis and commentary — an essential resource for those who care about this region. Their print and online magazine has nearly 33,000 subscribers, including policymakers, educators, public land managers, environmental professionals, outdoor enthusiasts and thousands of other “people who care about the West.” Our website attracts nearly 330,000 sessions each month, and our [online archives](#) are unusually deep, from the first issue in 1970 to today.



Paonia does not have a local newspaper. It is served by a section in the *Delta County Independent*. The area is also served by the monthly *North Fork Merchant Herald*, published in nearby Hotchkiss. Their sister publication, *The High Country Shopper*, is published in Paonia.



Community radio station KVNF was founded in Paonia and continues to have studios in downtown Paonia. KVNF also now serves a number of towns in the North Fork and Uncompaghe valleys in western Colorado through a network of stations and translators.

Broadband

ELEVATE

FIBER ► POWERED BY DMEA

Broadband has emerged as a critical component of economic development. Economic research shows the introduction of broadband services boosts employment growth, reduces unemployment rates, and helps attract and retain high value-added firms and workers. These positive impacts are particularly large in rural or isolated areas.

Additionally, expanding broadband provision is a key focus of Colorado economic development, information technology, and local government capacity-building efforts. When the state was creating the Colorado Blueprint, local communities were asked about the keys for economic growth. Improved broadband access and capacity was laid out as an indispensable feature. To that end, Colorado is developing and implementing a program to help local regions assess their current broadband environment and plan for future expansion.

Elevate Fiber, powered by DMEA, is building a 100% fiber network that will give you a whole new internet experience. We're delivering blazing fast speeds on an ultra-reliable fiber network:

- 100 Mbps and 1 Gig (1,000 Mbps) plans
- Unlimited local and long distance calling, plus advanced features
- The ability to take advantage of the latest streaming applications and devices.

Elevate is building the fiber network from the ground up—this is a long-term project that will take up to six years to complete. What's our goal? To bring truly high-speed fiber broadband to all DMEA communities. We will only build to zones that meet their preregistration goal. DMEA's service territory is divided into 50 different zones. Paonia 047 was the first zone to meet its preregistration goal and is currently under construction. More than 350 DMEA members are now connected and receiving ultra-fast service from Elevate! In March, we began installing live service in Orchard City 104 and Montrose 721 is slated to begin in April 2017.

Brewing



Paonia is home to **Revolution Brewing**, a microbrewery founded in 2008. Originally the brewery used a 3/4-barrel brewing system. It now uses a six-barrel system. Some of the beer is sold in a tasting room down the street from the brewery, some is available on tap at local restaurants, and some is distributed in cans. The beer is not filtered or pasteurized, and contains no chemical additives. It is made with water from nearby **Mount Lamborn**.

Government

The Government Super sector includes federal, state, and local workers and is the second-largest provider of jobs in Colorado, representing roughly one in six jobs. Local government employment increased 1.5% between 2013 and 2014, which is the first time growth has been above 1% since the recession. Employment in government changed little in August 2017 (-9,000). Over the past year, government has experienced little net change in employment. During the previous 12-month period, government had added 217,000 jobs.

Local governments generally derive their revenues from property taxes, sales and use taxes, fees, and intergovernmental sources. More than 3,000 local governments in Colorado provide a variety of services through counties, school districts, special districts, cities, and towns. Their powers and duties are defined by state law and range in authority from maintaining park programs, providing public safety, serving judicial functions, and regulating land use. State and federal governments transfer various revenues to local governments, such as state-collected highway revenues derived from gas tax and motor vehicle registration fees that are transferred to counties and municipalities. A state-run lottery returns net proceeds back to parks and recreation districts for open space and recreation improvements. The majority of revenue available to local governments is collected locally in Colorado through property and sales and use taxes. Although the availability of federal and state grant funding continues to decline, local governments in Colorado apply for grants if the program's purpose and conditions fit local government needs and priorities.

Paonia Government Overview

Paonia has been a Mayor-Board of Trustees form of government. Recently the Board incorporated a Town Administrator into its Municipal code. The Town Administrator is responsible for the day to day operations of the town. There are 7 Board of Trustee members including the Mayor who are elected at large. Board of Trustee meetings are held the 2nd and 4th Tuesday of each month with workshop items being handled at various posted times.

Other boards and commissions of the Town include the Planning Commission and Development and Review. Members of these boards and commissions are appointed by the Council.

The Town has three major departments: Public Works, Police (Public Safety) and General Government / Administration.

Population and Demographics

The Western Slope represents nearly 40% of the state's total land mass and only 11% of the total employment according to the State Demography Office. Nonfarm payroll employment rose by 156,000 in August 2017. Employment increased in manufacturing, construction, professional and technical services, health care, and mining. Average hourly earnings for all employees on private, nonfarm payrolls rose by 3 cents in August 2017, after rising by 9 cents in July 2017, and are up 2.5 percent over the year. Average weekly hours declined by 0.1 hour over the month to 34.4 hours.

POPULATION OF COLORADO IN 2017:

Talking about population, in order to check out the population of Colorado in 2017, we need to have a look at the population of the past 5 years. They are as per the following:

2012 –5.19 Million	2013 –5.27 Million	2014 –5.36 Million	2015 –5.41 Million	2016 – 5.47 Million
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Taking a look at the population of Colorado from the year 2012-16, it has been noticed that there has been an increase of 0.28 Million in the past 5 years. Therefore, it has been seen that every year the population increases by 0.056 Million. Hence, the population of Colorado in 2017 is forecasted to be 5.47 Million + 0.056 Million = 5.526 Million. So, the population of Colorado in the year 2017 as per estimated data = 5.526 Million.

Population Demographics for Delta County, Colorado in 2016 and 2017

Demographic Population Totals

Total Population In Delta County	
Total Population:	30,952
Male Population:	15,590
Female Population:	15,362

Demographic Median Age By Sex

Median Age In Delta County	
Both sexes	45
Male	44
Female	47

Population By Races And Gender

	Male	Female	Total
Total Population	15,590	15,362	30,952
White	13,832	13,929	27,761
Hispanic or Latino	2,322	2,023	4,345
Some Other Race	1,020	842	1,862
Two or More Races	376	323	699
American Indian	159	136	295
Asian	65	95	160
Black or African American	132	28	160

Population Demographics for Paonia, Colorado in 2016 and 2017

Demographic Population Totals

Total Population In Paonia	
Total Population:	1,451
Male Population:	714
Female Population:	737

Demographic Median Age By Sex

Median Age In Paonia	
Both sexes	44
Male	40
Female	47

Population By Races And Gender

	Male	Female	Total
Total Population	714	737	1,451
White	668	695	1,363
Hispanic or Latino	59	50	109

Community Services

Municipal Services provided by the Town of Paonia include: police protection, trash removal, water and wastewater collection and treatment, road maintenance and improvements, drainage, parks maintenance, and community development.

Other governmental services are provided through various agencies include: fire protection through the Paonia Volunteer Fire Department (Delta County FPD #2), North Fork Volunteer Ambulance Association, Paonia Public Library a branch office of the Delta County Library District and mosquito control through the Mosquito Abatement District.

Schools include Paonia Elementary, Paonia Junior High School, the Vision Charter Academy and Paonia High School, Tech College of the Rockies, North Fork School of Integrate Studies (NFSIS); all part of Delta County School District #50.

Health services include: doctors, dentists, pain management, osteopathic and occupational medicine, as well as a variety of holistic practitioners.

Transportation services are provided by All Points Transit. Private air transportation is available at the Paonia Airport; a Fixed Based Operation (FBO). Commercial transportation by air, bus and train are also readily accessible from Grand Junction and Montrose.

Space to Create Colorado is the first state driven initiative for affordable housing for artists and creative sector workers in the nation. Our mission is to develop affordable housing and work space, including commercial space, for artists and arts organizations and to position Colorado as the nation's leader in artist led community transformation in rural communities. Space to Create will facilitate the development of nine projects in eight regions in Colorado's rural, small town and mountain communities. This effort is led by the Colorado Office of Economic Development's Colorado Creative Industries, the Colorado Department of Local Affairs, the Boettcher Foundation, Artspace and History Colorado.

ELIGIBILITY SNAPSHOT

- Concentration of creative sector workforce
- Availability of historic buildings for adaptive re-use
- Available property for development
- Commitment of resources by local governing body
- Demonstrated ability to execute community-based initiatives
- Community with less than 50,000 population and geographically distant from urban areas.

GOALS

- Stimulate community and economic development in rural, small town and mountain communities by providing permanently affordable and financially sustainable workforce housing and working spaces for creative sector employment.
- Nine projects initiated across Colorado by 2019 will culminate in roughly \$45 million of investment in direct capital investment by multiple partners and agencies.

Paonia was the community selected for the Space to Create program in northwest Colorado recently, selected by the Colorado Office of Economic Development and International Trade, Colorado Creative Industries Division, and many others at the Mountain Harvest Festival. Space to Create Paonia will advance the creative sector workforce space by starting with a feasibility study and community engagement work, followed by an arts market survey.

POLICIES AND PROCEDURES

Budget Process

Fund Types

Basis of Budget and Accounting

Budget Policies

Goals and Objectives

POLICIES AND PROCEDURES

BUDGET PROCESS

The mission of the budget process is to help the Board of Trustees make informed choices for the provision of services, acquisition and development of capital assets, and to promote citizen participation in the decision process

The development of the budget is an on-going process that takes place throughout the entire year.

There are four principle elements to the budget process.

1. Development of broad long term goals that provide overall direction for the Town and serve as a basis for decision making.
2. Development of specific policies and strategies to assist the Town in achieving its goals.
3. Development of a financial plan and budget that allocates resources necessary to implement the specific policies and strategies to achieve long term goals.
4. Ongoing assessment of performance and progress that has been made towards achievement of the Town's goals.

BUDGET CALENDAR

Description	Administration	Department Head	Finance Officer	Public	Board of Trustees
Preliminary Certification of Values due from County Assessor			8/25		
Approval of the Budget Calendar	9/12		9/12		9/12
Department Head Meetings	9/6-9/8	9/6-9/8	9/6-9/8		
Committee Meetings	9/11-9/22	9/11-9/22	9/11-9/22		9/11-9/22
Prepare Initial Budget by Town Administrator/Finance Officer	9/29		9/29		
Budget Workshop	10/3	10/3	10/3		10/3
Budget Workshop	10/10	10/10	10/10		10/10
Proposed Budget due to the Board	10/10		10/10		
Publish Notice of Budget Hearing	10/11		10/11		
Budget Workshop (If needed)	10/17	10/17	10/17		10/17
Budget Workshop (If needed)	10/24	10/24	10/24		10/24
Final Adjustments by Town Administrator to Finance Officer	11/2		11/2		
Public Hearing of Proposed 2017 Budget	11/14	11/14	11/14	11/14	11/14
Final Budget Review by Board	11/14		11/14		11/14
Preparation of Final Budget	11/21	11/21	11/21		
Final Certification of Values Due from County Assessor			12/10		
Resolution Adopting Budget	12/12		12/12		12/12
Resolution setting of Mill Levy	12/12		12/12	12/12	12/12
Resolution to Appropriate Sums of Money to Various Funds	12/12		12/12		12/12
Mill Levy Certification due to County			12/15		
Final Budget Document to State			12/31		

* Mill Levy will be determined based on good faith estimate and is subject to minor changes upon final certification.

(Note: Shaded areas indicate items that require Board of Trustee participation, discussion, or decision)

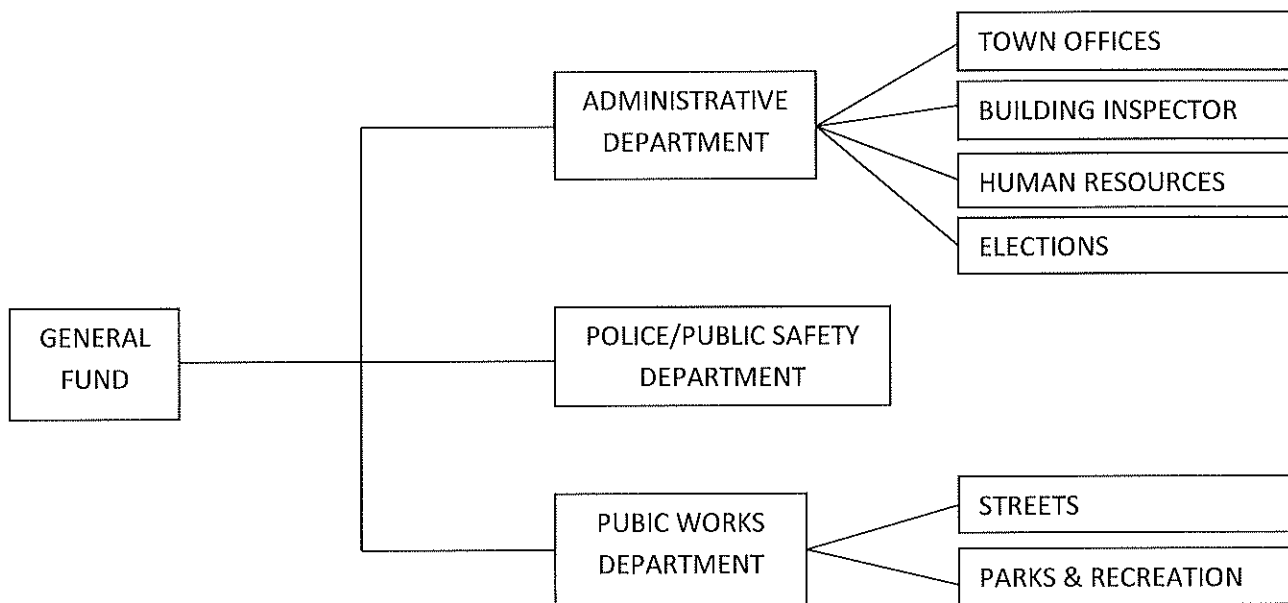
BUDGET GUIDE

The Annual Budget is an operational and financial plan designed to account for the provision of a number of services to the community and provide accountability for the appropriation of taxpayer funds. The focus of the budget is on programs and services provided by the Town.

The Annual Budget is broken down by fund and within each fund by functional area (department) and/or program. Departments include broad categories such as Administrative. Programs describe a specific area of the Department such as Building Inspector.

Each FUND contains a summary of all fund expenditures, each DEPARTMENT contains a summary of the program expenditures and each PROGRAM contains a summary of the program expenses, a narrative on the purpose of the program, goal and objectives, and line item budget information.

Example:



FUND TYPES

Governmental Funds

General Fund: The General Fund is the Town's major operating fund. All revenues, by law or administrative control, that are not in otherwise designated funds are deposited in the General Fund. The General Fund is used to provide for Administration, Community Development, General Government, Public Safety, and Parks and Recreation services. The primary source of revenue for the General Fund is taxes.

Conservation Trust Fund: The Conservation Trust Fund is used to account for monies received by the Town from Lottery proceeds. These funds are restricted for use in the acquisition, development and maintenance of new park and conservation sites or for capital improvements and maintenance of any existing public site for recreational purposes.

Capital Improvement Fund: The Capital Improvement Fund is funded by 1% of the 2% town sales tax and used to account for capital projects or capital purchases.

Grant/Project Fund: The Grant/Project Fund is funded by refundable grants designated to specific projects plus town matching funds. This fund is a pass through fund specifically for the tracking of granted specific projects including: 2MG Water Project, the 1MG Paonia Clock Water Storage Roof Project and the Waterline Distribution System Repair Project.

Sidewalk Fund: The Sidewalk Fund is funded by a \$3.00 fee assessed monthly on in-town residents only, via utility billing, and will be used to repair and replace existing sidewalks.

Enterprise Funds

Enterprise funds are defined as being government owned businesses authorized to issue its own revenue bonds and receiving under ten percent of its annual revenue in grants from all Colorado state and local governments. These are self-sustaining funds. Revenues are generated from fees and expenses disbursed from the same fund. Funds are not intermingled with other enterprise funds.

Water Fund: The Town operates two water treatment facilities. The upper system, also known as the 2-Million Gallon (2MG) water treatment plant services mostly the out-of-town water companies and the northeast end of town. The lower system, also known as the 1-Million Gallon (1MG) water treatment plant services mostly Town proper. The primary sources of revenue are charges for service for operational expenses. This fund is used to account for the revenues and expenses associated with the water treatment and delivery system. Repayment of loans for the upper and lower (2MG/1MG) water treatment facilities are included in this fund.

Sanitation Fund:

Sewer: The Town operates a wastewater treatment and collection system. This fund is used to account for the revenues and expenses associated with the wastewater system. The sewer system is funded by revenues received from charges for service. Repayment of loans for the Wastewater Treatment facility is included in this fund.

Trash: The Trash fund is technically part of the Sewer Enterprise fund, however to keep appropriations and expenses from intermingling, the Town budgets these funds separately. The Trash Fund is used to account for revenues and expenses associated with the collection of trash. Charges for the service are the only revenue source.

BASIS OF BUDGET AND ACCOUNTING

Formal budget accounting is used as a management control tool by the Town. An annual operating budget is adopted each year through passage of an annual budget resolution. The basis of accounting used to prepare the governmental and proprietary fund type budget is the same method as used for financial statement purposes (GAAP) except that non-cash transactions such as depreciation and amortization, are excluded from the budget. Expenditure appropriations are adopted by the Board of Trustees and may not be exceeded on a total fund basis, unless a supplementary appropriation resolution is approved by the Board of Trustees. The Board of Trustees must also approve transfers of appropriated funds from one department to another department by resolution. The Finance Committee is authorized to transfer budgeted amounts from one program to another within a department.

The modified accrual basis of accounting is used by all governmental fund types. Principal and interest on general long-term debt are recorded as fund liabilities when due. Revenues susceptible to accrual are property taxes, sales taxes, franchise taxes, licenses, interest revenue and charges for services. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash. The accrual basis of accounting is utilized by enterprise fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Principal and interest on enterprise long-term debt are recorded as fund liabilities when due.

FINANCIAL POLICIES

The Town is accountable to its citizens for the use of public funds. Resources need to be used wisely to ensure adequate funding for current and long term needs of the community. Financial policies are developed in order to provide the resources necessary to accomplish the Town's goals while maintaining fiscal stability. These policies should be reviewed and updated annually to ensure their applicability toward achievement of the Town's goals.

Balanced Operating Budget

The Town is required to adopt a balanced budget where operating revenues are equal to, or exceed, operating expenditures. Any increase in expenses, decrease in revenues, or combination of the two that would result in a budget imbalance will require budget revision, rather than spending un-appropriated surpluses or designated reserves to support ongoing operations. Any year end operating surpluses will revert to un-appropriated balances for use in maintaining reserve levels set by policy and the balance will be available for capital projects and/or "one-time only" expenditures.

Reserve Policies

Operating Reserves - An operating reserve will be maintained in the General Fund and Enterprise Funds in an amount equal to 50% of the current year's expenditures, excluding transfers. This reserve may be used to provide a temporary source of funds to offset unanticipated reductions in revenues or short term increase in expenditures. Revenue shortfalls or ongoing increases in operational expenses need to be addressed quickly in order to avoid negative impacts on the Town's fiscal stability. Operating reserves also provide a source of funds to provide for adequate cash flow needs of the Town. Operating reserves should be replaced as soon as possible after use.

Other Reserves - Reserves in other funds will be established in amounts required by law, bond and loan documents, or as deemed appropriate by the Board of Trustees.

Emergency Reserves - An emergency reserve in the amount of 3% of the Fiscal Year Spending Limit, excluding debt service, as required by TABOR (Article X, Section 20 of the Colorado Constitution) will be maintained. Emergency reserves are limited in use and cannot be used to offset a downturn in economic conditions, revenue shortfalls, and increases in salaries and benefits.

Capital Policies

A five-year Capital Improvement Plan is prepared and updated on an annual basis. Revenue sources for each project will be identified in the Plan as well as ongoing operating requirements for each capital investment.

Debt Policies

Although a portion of the Town's capital investments are funded from grants, general tax revenues, and user fees, the Town may borrow funds to finance capital improvements. The issuance of bonds or other securities generates financial resources to fund capital projects and also obligates future revenue for repayment of the bonds. Debt service is the annual payment of principal and interest on these borrowed funds.

Pursuant to the Colorado Revised Statute, the Town of Paonia may borrow money and issue securities for short-term notes, general obligation bonds, revenue bonds, industrial development revenue bonds, bonds for special or local improvement districts and any other like securities. There is no limitation on the amount of bonds or other securities the Town may issue except as may be stated in the documents related to issuance of debt and subject to voter approval in the case of general obligation debt.

The issuance of debt may limit the Town's flexibility to respond to changing service priorities and revenue flows and therefore should be managed prudently in order to maintain a sound fiscal position and protect credit quality.

The amount of debt that the Town has at any given time will be a function of its ability to service that debt through the operating budget or a dedicated revenue source without diminishing the resources necessary for other non-capital priorities and the desire to maintain a high-quality credit rating while sustaining overall financial health. Yet, at the same time, the Town recognizes that in order to meet its mission and strategic objectives, investment in the form of capital is often necessary and such investment may necessitate the incurrence of debt.

Revenue Policies

Property Taxes - Statutory and Constitutional Limitations. Due to imposition of limitations on the mill levy and tax revenues through statutory and constitutional requirements, the mill levy has been reduced by a temporary tax credit over the last 10 years. In 2013 the town approved a ballot issue removing the town from the statutory property tax revenue limitations of CRS 29-1-301, et seq. (the "5.5%" limit), allowing the town to earn the entire mill levy of 8.322%. Approval by the voters is required for an increase in the mill levy. Property tax revenues increase as a result of growth in the Town from new construction and annexations.

One-time Revenues. On-going revenues should equal or exceed on-going expenditures. To the extent feasible, one time revenues will be applied toward one time expenditures and not used to finance ongoing programs.

Charges for Services. Charges for services shall be reviewed on an annual basis and may be adjusted periodically in order to offset the cost of providing those services.

Diversification of Revenues. The Town shall continue to diversify its revenue sources in order to encourage financial stability and avoid becoming overly reliant on a specific segment of the Town's revenue base.

Expenditure Policies

Personnel Costs - Salaries. Town of Paonia employee compensation will be comparable to other governmental entities with similar characteristics to Paonia including population, services provided, and economic conditions. In addition, positions with similar duties and responsibilities in the private sector in the relevant recruiting area will be taken into account. Salary and pay range adjustments are based on a ratio of increases in the market and individual employee performance.

Performance Measurements. The Board of Trustees and staff will identify areas where the measurement of performance will provide them and the public with useful information about the effectiveness and efficiency of the Town's use of resources. The purpose of performance measures is to provide data to improve quality of services and/or provide services in a more cost effective manner.

Contingency Policies

Unanticipated Expenses, Revenue Shortfalls. Maintain a contingency fund equal to 50% of current year's General Fund expenditures, excluding transfers, for contingency to be used to offset unanticipated expenses or shortfalls in revenue.

Use of Contingency Funds. Use of contingency funds for unanticipated expenses are to be approved by the Board of Trustees.

Goals and Objectives

The establishment of goals and objectives is the most critical component of preparing and adopting a budget. These goals and objectives help guide the development of the budget and allocation of resources. Goals and objectives take into account input from the public, elected officials and staff. A summary of the goals and critical issues identified as part of this process are included in the budget transmittal letter.

BUDGET OVERVIEW

Resolution to Adopt Budget

Resolution to Set Mill Levies

Summary of All Funds

Personnel Summary

RESOLUTION 2017-15
Resolution to Adopt Budget

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF PAONIA, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2018 AND ENDING THE LAST DAY OF DECEMBER 2018.

WHEREAS, the Board of Trustees for the Town of Paonia, Colorado, appointed Ken Knight, Town Administrator and Cindy Jones, Finance Officer to prepare and submit a proposed budget to said governing body at the time; and

WHEREAS, Ken Knight, Town Administrator and Cindy Jones, Finance Officer, has submitted a proposed budget to this governing body on October 3, 2017 for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the Public at a designated place, a public hearing was held on November 14, 2017, interested taxpayers were given the opportunity to file or register objection to said proposed budget; and

WHEREAS, the Board of Trustees has made provision therein for the balance on hand and probable revenues equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town, and;

NOW, THEREFORE, be it resolved Board of Trustees of the Town of Paonia, Colorado;

Section 1. That estimated expenditures for each fund are as follows:

• General Fund	581,149
• Capital Improvement Fund	444,422
• Conservation Trust	26,050
• Enterprise Fund	1,486,970
• Grant/Project Fund	287,824
• Sidewalk Fund	47,923
• Street Fund	43,514

For a total of \$2,917,852

Section 2. That estimated revenues and prior year surplus for each fund are as follows:

• General Fund	581,149
• Prior Year Surplus	<u>178,787</u>
• Total	759,936
• Capital Improvement Fund	145,150
• Prior Year Surplus	<u>340,869</u>
• Total	486,019
• Conservation Trust	7,809
• Prior Year Surplus	<u>18,250</u>
• Total	26,059

• Enterprise Fund	1,493,105
• Prior Year Surplus	<u>2,075,060</u>
• Total	3,571,594
• Grant/Project Fund	270,324
• Prior Year Surplus	<u>0</u>
• Total	270,324
• Sidewalk Fund	29,500
• Prior Year Surplus	<u>18,423</u>
• Total	47,923
▪ Street Fund	43,514
• Prior Year Surplus	<u>0</u>
• Total	43,514

For a total of \$ 5,205,369

Section 3. That the budget as submitted and herein above summarized by fund, the same is hereby approved and adopted as the Budget of the Town of Paonia, Colorado, for the year 2018.

Section 4. For the purpose of meeting all expenditures of the General Fund during the 2018 budget year, there is hereby levied a tax of 8.322 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2018; and

Section 5. The Town Administrator and the Finance Officer of the Town of Paonia is hereby authorized and directed to immediately certify to the Board of County Commissioners of Delta County, Colorado, the gross mill levy and the net mill levy for the Town of Paonia hereinabove determined and set.

Section 6. For the purpose of paying the necessary expenses and liabilities of the Town of Paonia for the fiscal year beginning January 1, 2018, and for the purpose of appropriating monies to pay the sums set forth in the Budget of the Town, there is hereby appropriated from the balance on hand and the probable revenue of each fund to each fund for the ensuing year, the sum hereafter set for the following purposes:

GENERAL FUND: For the purpose of paying for General Government, Public Safety, Streets and Highways, Health and Welfare, Culture and Recreation, Interfund Transfers, and other legal purposes, the sum of \$581,149;

SALES TAX CAPITAL IMPROVEMENT FUND: For the purpose of acquiring, constructing, improving, extending, and maintaining capital facilities of the Town funded by a 1% sales tax, the sum of \$444,422;

CONSERVATION TRUST FUND: For the purpose of improving open space and other acceptable uses as determined by the State of Colorado, the sum of \$26,050;

ENTERPRISE FUND: For the purpose of maintaining, operating, improving and extending the water and sewer systems of the Town the sum of \$1,493,105;

GRANT/PROJECT FUND: For the purpose of completion of Water Distribution grant project and the initiation of the Space-to-Create grant for the sum of \$287,824;


SIDEWALK FUND: For the purpose of maintaining and improving the sidewalks of the Town, and other legal purposes, the sum of \$47,923;

STREET FUND: For the purpose of accumulating funds for maintaining and improving the streets of the Town, and other legal purposes, the sum of \$43,514.

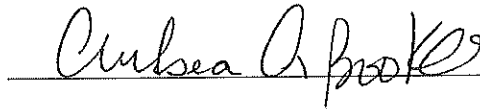
Section 7. That the Budget as hereby approved and adopted, shall be signed by the Board of Trustees and made part of the public records of the Town.

Adopted this 12th day of December 2017

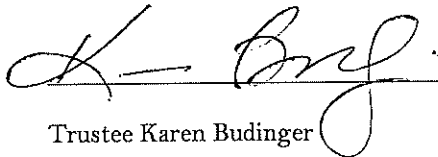
Voting Members Aye:



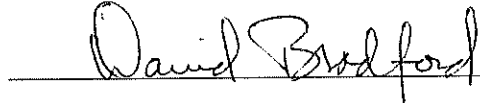
Trustee William Bear Jr.



Trustee Chelsea Bookout



Trustee Karen Budinger



Trustee David Bradford


ABSENT

Trustee Barry Pennell


ABSENT

Trustee Suzanne Watson

Attest:



Corinne Ferguson, Town Clerk



Charles Stewart, Mayor



RESOLUTION 2017-16
Resolution to Set Mill Levies

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF PAONIA, COLORADO FOR THE 2018 BUDGET YEAR.

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$100,133; and

WHEREAS, the 2017 valuation for assessment for the Town of Paonia, Colorado as certified by the County Assessor(s) is \$12,032,511; and


NOW, THEREFORE, be it resolved Board of Trustees of the Town of Paonia, Colorado;

That for the purpose of meeting all general operating expenses of the Town of Paonia, Colorado during the 2018 budget year, there is hereby levied a tax of 8.322 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2017; and

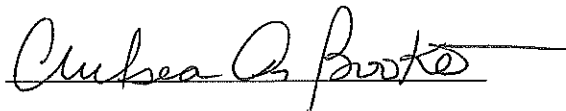
That the Town Clerk is hereby authorized and directed to immediately certify to the Board of County Commissioner of Delta County, Colorado, the mill levies for the Town of Paonia, Colorado as herein above determined and set.

Adopted this 12th day of December 2017.

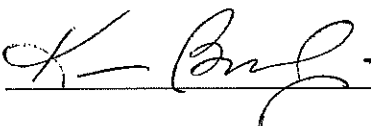
Voting Members Aye:



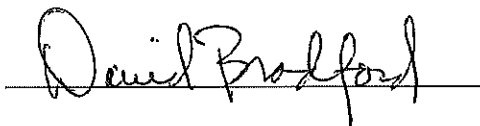
Trustee William Bear Jr.



Trustee Chelsea Bookout



Trustee Karen Budinger



Trustee David Bradford

ABSENT

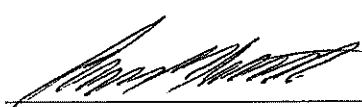
Trustee Barry Pennell

ABSENT

Trustee Suzanne Watson



Corinne Ferguson, Town Clerk



Charles Stewart, Mayor



ACCOUNT DESCRIPTION	2016 ACTUAL	2017 BUDGET	2017 ACTUAL	2017 EST BUDGET	2018 BUDGET
GENERAL-REV	634,921.80	620,601.00	550,230.31	653,097.00	581,149.00
ADMIN	177,255.09	145,041.16	166,355.69	205,372.63	153,745.75
PD	241,872.30	264,456.94	225,547.81	253,977.00	254,397.15
STREETS	65,631.98	129,637.59	60,204.46	119,454.42	138,693.78
PARKS	61,993.92	73,731.72	60,613.08	71,847.39	34,312.32
GENERAL-EXP	546,753.29	612,867.40	512,721.04	650,651.44	581,149.01
GENERAL-NET	88,168.51	7,733.60	37,509.27	2,445.56	(0.01)
WATER-REV	813,825.47	808,802.00	857,199.64	918,250.00	832,325.00
WATER-EXP	666,641.43	797,600.26	701,944.45	792,608.38	832,325.00
WATER-NET	147,184.04	11,201.74	155,255.19	125,641.62	(0.00)
SEWER-REV	611,689.51	911,900.00	1,172,937.51	510,300.00	454,705.00
SEWER-EXP	417,411.32	699,448.77	302,630.82	421,826.14	454,705.00
SEWER-NET	194,278.19	212,451.23	870,306.69	88,473.86	(0.00)
TRASH-REV				205,300.00	206,075.00
TRASH-EXP	217,779.88	199,112.75	126,373.91	144,214.43	206,075.00
TRASH-NET	(217,779.88)	(199,112.75)	(126,373.91)	61,085.57	(0.00)
ENTERPRISE-REV	1,425,514.98	1,720,702.00	2,030,137.15	1,633,850.00	1,493,105.00
ENTERPRISE-EXP	1,301,832.63	1,696,161.78	1,130,949.18	1,358,648.94	1,493,105.01
ENTERPRISE-NET	123,682.35	24,540.22	899,187.97	275,201.06	(0.01)
CONSERVATION-REV	9,239.32	7,808.00	5,886.01	7,809.00	7,809.00
CONSERVATION-EXP	5,200.00	7,000.00	3,397.50	4,500.00	26,050.00
CONSERVATION-NET	4,039.32	808.00	2,488.51	3,309.00	(18,241.00)
PROJECT-REV	611,119.34	2,565,922.10	1,058,584.09	1,366,918.00	270,323.64
PROJECT-EXP	611,119.34	2,565,922.10	1,531,104.24	1,366,918.00	287,823.64
PROJECT-NET	-	-	(472,520.15)	-	(17,500.00)
CAPITAL-REV	145,256.51	139,650.00	127,279.07	148,550.00	145,150.00
CAPITAL-EXP	76,612.23	459,085.28	103,931.79	146,650.00	444,422.33
CAPITAL-NET	68,644.28	(319,435.28)	23,347.28	1,900.00	(299,272.33)
SIDEWALK-REV	29,479.44	29,500.00	27,426.97	29,875.00	29,500.00
SIDEWALK-EXP	46,389.84	29,500.00	810.21	12,340.21	47,922.84
SIDEWALK-NET	(16,910.40)	-	26,616.76	17,534.79	(18,422.84)
STREET-REV					43,513.65
STREET-EXP					43,513.65
STREET-NET	-	-	-	-	-
TOTAL BUDGET-REV	4,281,046.37	6,804,885.10	5,829,680.75	5,473,949.00	2,570,550.29
TOTAL BUDGET-EXP	3,889,739.96	7,066,698.35	4,413,863.14	4,898,357.54	2,923,986.48
TOTAL BUDGET-NET	391,306.41	(261,813.25)	1,415,817.61	575,591.46	(353,436.19)

PERSONNEL SUMMARY

STAFFING LEVELS

The Administration Department is staffed by the Town Administrator, Town Clerk and Finance Officer. In addition, there are six Trustee members, the Mayor, and the Town Attorney.

FULL TIME	2011	2012	2013	2014	2015	2016	2017	2018
Town Administrator	0	0	0	1	1	1	1	1
Town Clerk	1	1	1	1	0	1	1	1
Deputy Clerk	0	1	1	1	1	0	0	0
Finance Officer	1	1	1	1	1	1	1	1
PART TIME								
Deputy Clerk	1	0	0	0	0	0	0	0
Assistant	0	0	0	0	0	1	1	1
Building Official	0	1	1	1	1	1	1	1
Elected Officials	7	7	7	7	7	7	7	7
CONTRACT SERVICES								
Town Attorney	1	1	1	1	1	1	1	1
TOTAL	11	12	12	13	12	13	13	13

The following table shows the total staffing for all operations of the Police/Public Safety Department. Staffing for Police/Public Safety operations is 3.5 employees which includes 3 full time employees and 1 part time employee, and 1 Municipal Judge.

FULL TIME	2011	2012	2013	2014	2015	2016	2017	2018
Police Chief	1	1	1	1	1	0	1	1
Sergeant	1	1	1	1	1	1	0	0
Investigator	0	0	1	1	1	0	1	1
Police Officers	3	3	2	1	0	1	1	1
PART TIME								
Municipal Judge	1	1	1	1	1	1	1	1
Police Officer	0	0	0	0	0	0	1	1
Code Enforcement Officer	0	1	1	1	1	0	0	0
TOTAL	7	7	7	6	5	3	5	5

The Public Works Department includes staffing for General Fund operations as well as Enterprise Fund operations. The following table shows the total staffing for all operations of the Department.

FULL TIME	2011	2012	2013	2014	2015	2016	2017	2018
Public Works Director	1	1	1	1	1	1	1	1
Maintenance Worker	6	6	6	6	5	4	4	4
PART TIME								
Maintenance Worker	1	1	1	1	1	0	1	1
Seasonal Maintenance Worker	1	1	1	0	0	0	0	0
TOTAL	9	9	9	8	7	5	6	6

SALARY LEVELS & BENEFITS

The following table shows salaries only (without benefits) by position. Annual salaries are derived by multiplying hourly wages by 2080, the number of regular hours a for full-time employee works in a year.

POSITION	2015	2016		2017		2018	
	SALARY	INCREASE	TOTAL	INCREASE	TOTAL	INCREASE	TOTAL
ADMINISTRATOR	74,609.60	3,720.50	78,330.10		80,000.13		80,000.13
FINANCE OFF	52,520.00	2,329.60	54,849.60		55,931.20		55,931.20
CLERK	35,360.00	1,747.20	37,107.20		39,499.20	1,123.20	40,622.40
ASSISTANT			6,300.00		13,720.00	HRS	18,200.00
SUMMER PT			3,200.00		4,800.00		0
BUILDING OFF			11,147.10		16,192.80	HRS	14,573.52
CHIEF	38,400.96	1,600.96	46,800.00		47,756.80	1,913.60	49,670.40
P2 OFFICER			35,776.00		36,483.20		36,483.20
P3 OFFICER			29,046.24		31,054.40	2,641.60	33,696.00
P4 OFFICER/PT			19,499.06		23,412.48		23,412.48
PW DIRECTOR/ORC	66,116.33	2,669.27	68,785.60		70,158.40		70,158.40
PW MAINT/ORC			46,800.00		47,736.00		47,736.00
PW MAINT/ORC							
PW MAINT	35,006.40	665.60	35,672.00		35,672.00		35,672.00
PW MAINT	31,463.33	464.67	31,928.00		31,928.00		31,928.00
PW MAINT	32,552.00	395.20	32,947.20		32,947.20		32,947.20
PW MAINT/PT			1,440.00		15,600.00		15,600.00
PW MAINT/PT			1,440.00				
JUDGE	1,200.00	1,200.00	2,400.00	1,200.00	3,600.00		3,600.00
TREASURER			600.00		1,200.00		1,200.00
TRUSTEES	9,600.00		9,600.00		9,600.00		9,600.00
T-WAGES	376,828.62		568,681.61		664,809.20		601,030.93
T-OVERTIME	9,717.37		28,565.23		31,412.69		24,888.94
T-OTHER	1,766.14		12,414.32		15,021.00		18,273.52
T-TAXES	26,355.53		51,466.05		61,094.53		55,878.70
T-BENEFITS	52,373.78		67,719.81		119,601.12		123,912.20
TOTAL	467,041.44		728,847.01		891,938.55		823,984.29

Benefits for full time town staff (after their six (6) month probation) include the following:

- For Public Works employees a \$200.00 clothing allowance paid at the beginning of each year;
- For Public Works employees a \$100.00 boot allowance reimbursed after purchase;
- For Public Safety employees uniforms are provide;
- Administrator cell phone provided, PW Director and Chief receive \$100.00/mo. cell phone allowance, Town Clerk and Finance Officer receive \$40.00/mo. Cell phone allowance, all other employees receive a \$25.00/mo. cell phone allowance;
- Paid time off (Vacation, Sick and Personal Days);
- Health Insurance (currently with Rocky Mountain Health Plans - RMHMO) (exception: eligible the first of the month following sixty (60) days);
- \$10,000 Life Insurance (up to 2014 with Kansas City Life, changed to MetLife as of 2015);
- In 2014, the town converted from a 401(a) Money Purchase Plan with Dreyfus to a 457(b) Plan with Mutual of Omaha. The town contributes 5% of base salary;

Optional Benefits:

- Dental and Vision Insurance (2014 was paid by employees but included with Health Insurance, 2015 are now optional individual plans.)
- AFLAC and additional Life Insurance (up to 2014 with Liberty National changed to MetLife as of 2015)

ALLOCATIONS 2018

	ADMIN	POLICE	STREET	PARK	WATER	SEWER	TRASH	OTHER	
SALARIES	19,947.07	156,301.32	9,306.24	1,741.56	235,427.37	111,753.91	96,515.92		630,993.39
JUDGE		3,600.00							3,600.00
COUNCIL	7,200.00				1,200.00	1,200.00			9,600.00
OVERTIME									-
MISC									-
TAXES	2,136.59	17,406.28	739.85	138.45	18,808.28	8,976.24	7,673.02		55,878.70
HEALTH	376.40	19,640.22	955.01	238.75	43,263.29	20,720.66	18,534.44		103,728.76
LIFE	36.70	100.08	11.68	1.67	130.77	58.38	94.41		433.68
RETIREMENT	241.38	-	329.47	82.37	10,347.02	4,927.11	3,822.42		19,749.77
WORKCOMP	627.25	7,386.57	3,677.27	476.25	5,300.02	1,631.08	7,882.17		26,980.61
NORRIS RETIREMENT					20,160.00				20,160.00
PARK CONTRACT				-					-
NR POOL PARK & REC				2,000.00					2,000.00
OFFICE SUPPLIES	3,075.00	1,600.00	100.00	-	325.00	250.00	150.00		5,500.00
OPERATING SUPPLIES	1,085.00	1,922.00	712.00	3,710.00	25,700.00	18,450.00	1,300.00		52,879.00
UNIFORMS		200.00							200.00
POSTAGE	700.00	100.00	100.00	100.00	3,500.00	2,200.00	1,000.00		7,700.00
LEGAL	38,900.00	500.00	1,800.00	3,500.00	3,000.00	21,000.00	600.00	2,522.84	71,822.84
AUDIT	7,250.00				13,250.00	7,000.00	-		27,500.00
REPAIR & MAINT	-	265.00	56,000.00	9,545.00	146,000.00	75,500.00	1,200.00	90,513.65	379,023.65
TREE TRIMMING								7,800.00	7,800.00
VEHICLE	-	12,750.00	10,000.00	1,000.00	7,000.00	7,000.00	15,000.00		52,750.00
RENTALS			3,200.00	500.00	3,000.00	1,000.00	-		7,700.00
SHOP			2,000.00	100.00	7,000.00	1,000.00	400.00		10,500.00
SNOW REMOVAL			19,000.00						19,000.00
STREET CLEANING			2,500.00						2,500.00
TOWN HALL	2,790.00								2,790.00
TRAVEL & MEETINGS	5,562.73	1,500.00	-	-	1,105.25	1,000.00	-		9,167.98
OFFICER TRAINING		3,000.00							3,000.00
INSURANCE & BONDS	4,252.64	13,930.69	5,137.27	3,382.27	14,968.26	6,898.73	3,812.63		52,382.49
UTILITIES	5,450.00	1,950.00	1,525.00	7,200.00	24,300.00	33,500.00	2,700.00		76,625.00
STREET LIGHTING			20,500.00						20,500.00
TELEPHONE	1,900.00	1,350.00	900.00	106.00	3,800.00	1,400.00	150.00		9,606.00
PUBLISHING & ADS	2,850.00	-	200.00	-	1,100.00	50.00	200.00	400.00	4,800.00
DUES & SUBSCRIPTIONS	8,245.00	1,945.00	-	-	200.00	200.00			10,590.00
JUVENILE DIVERSION		1,565.00							1,565.00
FEES & PERMITS			-	490.00	9,500.00	7,800.00			17,790.00
GAGING STATION						3,900.00			3,900.00
LANDFILL FEES							36,405.00		36,405.00
CLEAN UP DAY							2,500.00		2,500.00
DATA PROCESSING	16,000.00	6,810.00			1,300.00	1,200.00	-		25,310.00
LAW COST ALLOC		100.00							100.00
VET FEES		475.00							475.00
ELECTION	2,000.00								2,000.00
HUMAN SERVICES	7,150.00								7,150.00
BUILDING INSPECTOR	4,240.00								4,240.00
JANITORIAL	9,230.00								9,230.00
DEBT SERVICE									-
DRINKING WATER REV FUND					23,350.00				23,350.00
BOND LEVERAGE LOAN					185,000.00				185,000.00
RURAL DEV						102,500.00			102,500.00
TREASURER FEE	2,500.00								2,500.00
WRITEOFF					250.00	250.00	-		500.00
PASS THRU					24,039.75	13,338.90	6,135.00		43,513.65
CAPTIAL TRANSFER	-	-	-	-	-	-	-	748,495.97	748,495.97
	153,745.75	254,397.15	138,693.78	34,312.32	832,325.00	454,705.00	206,075.00	849,732.46	2,923,986.48

GENERAL FUND

Income

Administration Expenditures

Public Safety Expenditures

Streets Expenditures

Parks Expenditures

General Fund Balance Summary

ACCT#	ACCOUNT DESCRIPTION	2016 ACTUAL	2017 BUDGET	2017 ACTUAL	9	2017 EST BUDGET	2018 BUDGET
					2017 ANNUALIZED		
GENERAL FUND - INCOME							
1-31-01	PROPERTY TAXES	102,009.16	102,510.00	102,161.71	102,510.00	102,510.00	100,133.00
1-31-02	S.O. AUTO TAXES	15,213.00	15,300.00	16,228.94	17,704.30	16,500.00	15,500.00
1-31-03	SALES TAX - TOWN	137,606.52	132,000.00	120,904.14	145,084.97	140,900.00	137,500.00
1-31-04	SALES TAX - COUNTY	95,931.93	95,000.00	85,254.24	102,305.09	100,000.00	97,800.00
1-31-05	FRANCHISE TAX	57,229.29	67,000.00	45,854.04	61,138.72	60,900.00	61,500.00
1-31-06	CIGARETTE TAX	1,922.37	2,100.00	1,066.63	1,163.60	1,150.00	1,100.00
1-31-08	PENALTY & INTEREST	472.68	400.00	482.68	526.56	500.00	450.00
1-31-09	DELINQUENT TAX	135.79	150.00	121.22	132.24	125.00	100.00
1-31-10	ABATEMENTS	-	300.00	271.46	296.14	300.00	-
	TAXES	410,520.74	414,760.00	372,345.06	430,861.61	422,885.00	414,083.00
1-32-01	LIQUOR LICENSES	4,075.00	3,950.00	4,452.00	4,856.73	4,452.00	3,950.00
1-32-02	MISCELLANEOUS PERMITS	1,441.75	1,500.00	3,375.00	3,681.82	3,400.00	2,500.00
1-32-03	BUILDING PERMITS	13,236.05	13,000.00	40,443.56	44,120.25	41,500.00	20,600.00
1-32-04	SPECIAL REVIEWS	2,486.14	1,000.00	500.00	545.45	500.00	500.00
	LICENSE & PERMITS	21,238.94	19,450.00	48,770.56	53,204.25	49,852.00	27,550.00
1-33-01	HIGHWAY USERS TAX	48,128.20	47,200.00	40,329.15	43,995.44	48,300.00	48,000.00
1-33-02	MOTOR VEHICLE - \$1.50	2,380.29	2,400.00	2,313.00	2,523.27	2,500.00	2,400.00
1-33-03	MOTOR VEHICLE - \$2.50	3,367.50	3,400.00	3,237.50	3,531.82	3,500.00	3,400.00
1-33-07	SEVERANCE TAX	14,221.24	10,000.00	7,547.58	8,233.72	7,545.00	7,500.00
1-33-08	MINERAL LEASING	22,476.34	15,000.00	9,372.72	10,224.79	9,370.00	9,300.00
1-33-10	ROAD & BRIDGE	6,128.88	6,200.00	6,161.23	6,721.34	6,200.00	6,200.00
	INTERGOVERNMENTAL	96,702.45	84,200.00	68,961.18	75,230.38	77,415.00	76,800.00
1-34-01	COURT FINES	101.88	100.00	369.44	403.03	370.00	100.00
1-34-02	POLICE FINES	17,607.00	20,500.00	15,200.10	16,581.93	15,500.00	20,500.00
1-34-03	MISC FINES-BONDS	923.00	500.00	790.50	862.36	1,000.00	1,100.00
1-34-50	PD GRANT	5,234.88	7,600.00	3,541.25	3,863.18	3,540.00	3,500.00
1-32-06	VIN INSPECTIONS	960.00	850.00	1,050.00	1,145.45	1,100.00	950.00
	FEES & FINES	24,826.76	29,550.00	20,951.29	22,855.95	21,510.00	26,150.00
1-35-01	RENTS & ROYALTIES	11,691.09	10,841.00	11,304.00	12,331.64	11,300.00	10,841.00
1-35-02	MOTOR FUEL TAX REFUND	1,280.84	1,300.00	977.89	1,066.79	1,000.00	1,475.00
1-35-03	INTEREST INC-US AGENCY	822.45	-	-	-	-	-
1-35-04	INTEREST INCOME	6,974.48	5,500.00	7,758.32	8,463.62	8,600.00	8,000.00
1-35-05	LATE CHARGES	7,605.26	7,500.00	7,110.96	7,757.41	8,000.00	7,000.00
1-35-06	OTHER INCOME	266.17	300.00	429.37	468.40	435.00	250.00
1-35-13	BRIDGE RESERVE	40,000.00	40,000.00	-	-	40,000.00	-
1-35-15	REFUND OF EXP	8,564.13	-	3,968.27	4,329.02	4,100.00	-
1-35-16	RESTITUTION	4,428.49	7,200.00	7,653.41	8,349.17	8,000.00	9,000.00
1-35-18	SALES OF ASSETS	-	-	-	-	-	-
1-35-20	PASS THROUGH FUNDS	-	-	-	-	-	-
	MISCELLANEOUS	81,632.91	72,641.00	39,202.22	42,766.06	81,435.00	36,566.00
1-39-99	TRANSFER IN - (OUT)	-	-	-	-	-	-
		634,921.80	620,601.00	550,230.31	624,918.25	653,097.00	581,149.00

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
GENERAL FUND - ADMINISTRATION							
	TOTAL PAYROLL	34,869.38	39,857.16	36,536.74	39,858.26	42,608.63	30,565.38
1-41-15	OFFICE SUPPLIES	4,105.58	3,600.00	2,342.74	2,555.72	2,775.00	3,075.00
1-41-16	OPERATING SUPPLIES	1,981.97	555.00	1,067.63	1,164.69	1,300.00	1,085.00
1-41-17	POSTAGE	195.17	250.00	505.36	551.30	939.00	700.00
1-41-20	LEGAL SERVICES	55,489.76	30,400.00	59,105.05	64,478.24	71,500.00	38,900.00
1-41-21	AUDIT & BUDGET EXPENSE	14,560.00	7,250.00	7,273.00	7,934.18	11,250.00	7,250.00
1-41-25	TOWN HALL EXPENSE	5,905.41	3,500.00	2,649.93	2,890.83	4,300.00	2,790.00
1-41-26	TRAVEL & MEETINGS	4,496.11	6,950.00	5,035.10	5,492.84	5,200.00	5,562.73
1-41-27	INSURANCE & BONDS	5,572.65	4,024.00	4,528.75	4,940.45	4,550.00	4,252.64
1-41-28	UTILITIES	4,588.68	4,250.00	4,225.70	4,609.85	5,100.00	5,450.00
1-41-29	TELEPHONE	2,325.55	2,625.00	1,415.99	1,544.72	1,700.00	1,900.00
1-41-30	PUBLISHING & ADS	1,437.35	2,000.00	1,176.12	1,283.04	1,425.00	2,850.00
1-41-31	DUES & SUBSCRIPTIONS	3,581.97	7,400.00	3,852.10	4,202.29	4,000.00	8,245.00
1-41-33	DATA PROCESSING	13,848.13	14,495.00	15,219.33	16,602.91	18,200.00	16,000.00
1-41-42	ELECTIONS	1,551.84	-	-	-	-	2,000.00
1-41-44	HUMAN SERVICES	6,970.00	4,700.00	7,075.00	7,718.18	12,325.00	7,150.00
1-41-45	BUILDING INSPECTOR	1,402.96	2,235.00	5,103.26	5,567.19	7,500.00	4,240.00
1-41-46	JANITORIAL	8,250.00	8,450.00	7,060.00	7,701.82	8,400.00	9,230.00
1-41-71	PASS THRU FUNDS	3,947.60	-	-	-	-	-
1-47-99	TREASURER'S FEE	2,174.98	2,500.00	2,183.89	2,382.43	2,300.00	2,500.00
	ADMINISTRATION	177,255.09	145,041.16	166,355.69	181,478.93	205,372.63	153,745.75

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
GENERAL FUND - PUBLIC SAFETY							
	TOTAL PAYROLL	192,644.76	208,943.94	173,258.59	189,009.37	192,716.00	204,434.46
1-42-15	OFFICE SUPPLIES	504.98	550.00	546.77	596.48	700.00	1,600.00
1-42-16	OPERATING SUPPLIES	6,380.42	4,250.00	2,789.01	3,042.56	3,500.00	1,922.00
1-42-17	POSTAGE	64.71	100.00	350.18	382.01	400.00	100.00
1-42-20	LEGAL SERVICES	1,545.00	1,000.00	1,889.50	2,061.27	2,500.00	500.00
1-42-22	REPAIRS & MAINTENANCE	947.25	1,070.00	235.00	256.36	500.00	265.00
1-42-23	VEHICLE EXPENSE	11,457.03	12,080.00	9,218.46	10,056.50	13,000.00	12,750.00
1-42-26	TRAVEL & MEETINGS	1,009.70	3,000.00	794.69	866.93	1,600.00	1,500.00
1-42-42	OFFICER TRAINING	1,930.00	3,500.00	1,711.71	1,867.32	2,000.00	3,000.00
1-42-27	INSURANCE & BONDS	11,104.40	11,973.00	12,113.75	24,227.50	12,200.00	13,930.69
1-42-28	UTILITIES	1,886.09	2,000.00	1,576.79	1,720.13	1,900.00	1,950.00
1-42-29	TELEPHONE	1,399.41	1,600.00	1,554.10	1,695.38	1,900.00	1,350.00
1-42-30	PUBLISHING & ADS	-	-	282.12	307.77	700.00	-
1-42-31	DUES & SUBSCRIPTIONS	1,705.00	1,000.00	1,915.00	2,089.09	2,000.00	1,945.00
1-42-33	DATA PROCESSING	5,627.43	10,025.00	12,366.70	13,490.95	13,000.00	6,810.00
1-42-43	LAW ENFRMNT COST ALLOCATION	19.98	100.00	-	-	-	100.00
1-42-44	JUVENILE DIVERSION	1,565.00	1,565.00	1,511.00	1,648.36	1,511.00	1,565.00
1-42-45	UNIFORMS	1,681.14	1,200.00	3,434.44	3,746.66	3,450.00	200.00
1-44-01	VET FEES	400.00	500.00	-	-	400.00	475.00
	PUBLIC SAFETY	241,872.30	264,456.94	225,547.81	257,064.66	253,977.00	254,397.15
	% OF INCOME	38%	43%	41%	41%	39%	44%

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
GENERAL FUND - STREETS							
	TOTAL PAYROLL	2,037.00	7,180.59	4,641.60	5,063.56	5,024.42	15,019.51
1-45-15	OFFICE SUPPLIES	126.39	100.00	79.65	86.89	100.00	100.00
1-45-16	OPERATING SUPPLIES	511.85	500.00	3,840.77	4,189.93	4,500.00	712.00
1-45-17	POSTAGE	6.00	20.00	84.07	91.71	100.00	100.00
1-45-20	LEGAL & ENGINEERING SERV	1,755.00	1,500.00	6,367.63	6,946.51	6,500.00	1,800.00
1-45-22	REPAIRS & MAINTENANCE	13,347.94	20,000.00	3,826.01	4,173.83	51,000.00	56,000.00
	BRIDGE REPAIR		40,000.00	-	-	-	-
1-45-23	VEHICLE EXPENSE	7,731.37	10,000.00	10,701.13	11,673.96	13,000.00	10,000.00
1-45-24	RENTALS	3,169.16	3,200.00	-	-	-	3,200.00
1-45-25	SHOP EXPENSE	1,828.35	2,000.00	623.94	680.66	950.00	2,000.00
1-45-26	TRAVEL & MEETINGS	37.81	200.00	-	-	-	-
1-45-27	INSURANCE & BONDS	4,142.58	4,912.00	4,829.83	5,268.91	4,850.00	5,137.27
1-45-28	UTILITIES	1,537.23	1,525.00	1,127.02	1,229.48	1,400.00	1,525.00
1-45-29	TELEPHONE	526.34	900.00	138.10	150.65	170.00	900.00
1-45-30	PUBLISHING & ADS	73.12	100.00	50.34	54.92	60.00	200.00
1-45-31	DUES & SUBSCRIPTIONS	99.50	-	-	-	-	-
1-45-42	SNOW REMOVAL	7,690.30	15,000.00	7,449.07	8,126.26	12,000.00	19,000.00
1-45-43	STREET LIGHTING	19,955.06	20,500.00	16,445.30	17,940.33	19,800.00	20,500.00
1-45-44	STREET CLEANING	1,056.98	2,000.00	-	-	-	2,500.00
	STREETS	65,631.98	129,637.59	60,204.46	65,677.59	119,454.42	138,693.78

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
GENERAL FUND - PARKS							
	TOTAL PAYROLL	252.00	2,072.72	2,574.91	2,808.99	2,722.39	2,679.05
1-46-16	OPERATING SUPPLIES	4,423.27	4,200.00	4,543.98	4,957.07	5,000.00	3,710.00
1-46-17	POSTAGE	-	-	-	-	-	100.00
1-46-20	LEGAL SERVICES	240.00	500.00	-	-	-	3,500.00
1-46-22	REPAIRS & MAINTENANCE	8,466.66	10,200.00	5,292.65	5,773.80	7,500.00	9,545.00
1-46-23	VEHICLE EXPENSE	15.06	1,000.00	42.77	46.66	60.00	1,000.00
1-46-24	RENTALS		500.00	80.00	87.27	80.00	500.00
1-46-25	SHOP EXPENSE	20.24	100.00	-	-	-	100.00
1-46-27	INSURANCE & BONDS	3,563.56	4,219.00	4,179.91	4,559.90	4,200.00	3,382.27
1-46-28	UTILITIES	6,735.13	6,500.00	6,121.01	6,677.47	7,425.00	7,200.00
1-46-29	TELEPHONE	26.44	50.00	88.10	96.11	110.00	106.00
1-46-30	PUBLISHING & ADS	10.08	-	-	-	-	-
1-46-32	FEES & PERMITS	377.55	390.00	749.75	817.91	750.00	490.00
1-46-42	CONTRACT SERVICES	41,900.00	44,000.00	36,940.00	40,298.18	44,000.00	2,000.00
1-49-99	TRANSFER IN - (OUT)	(4,036.07)	-	-	-	-	-
	PARKS	61,993.92	73,731.72	60,613.08	66,123.36	71,847.39	34,312.32
		127,625.90	203,369.30	120,817.54	131,800.95	191,301.81	173,006.10
		88,168.51	7,733.60	37,509.27	54,573.70	2,445.56	(0.00)

DRAFT @ 12/07/17		2016	2017	2017	9 2017	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
	GENERAL BEGINNING RESERVE	94,656.17	182,824.68	182,824.68	182,824.68	182,824.68	185,270.24
	GENERAL INCOME	634,921.80	620,601.00	550,230.31	624,918.25	653,097.00	581,149.00
	GENERAL EXPENSE	546,753.29	612,867.40	512,721.04	570,344.54	650,651.44	581,149.00
	AUDIT ADJUSTMENT						
	NET CHANGE	88,168.51	7,733.60	37,509.27	54,573.70	2,445.56	(0.00)
	GENERAL ENDING RESERVE	182,824.68	190,558.28	220,333.95	237,398.38	185,270.24	185,270.24
	SOURCE (USE) OF FUNDS						
	LESS CLASSIFIED FUND BALANCE						
	NONSPENDABLE						
	RESTRICTED						
	TABOR	19,047.65	18,618.03	16,506.91	18,747.55	19,592.91	17,434.47
	COMMITTED						
	BRIDGE RESERVE	600,000.00	560,000.00	560,000.00	560,000.00	560,000.00	560,000.00
	AIRPORT						
	ASSIGNED						
	CAPITAL PURCHASES						
	CAPITAL PROJECTS						
	TOTAL CLASSIFIED FUND BAL	436,222.97	388,059.75	356,172.96	341,349.17	394,322.67	392,164.23
	UNASSIGNED FUND BAL	(253,398.29)	(197,501.47)	(135,839.01)	(103,950.78)	(209,052.43)	(206,893.99)
	EST UNASSIGNED						
	10%	54,675.33	61,286.74	51,272.10	57,034.45	65,065.14	58,114.90
	25%	136,688.32	153,216.85	128,180.26	142,586.14	162,662.86	145,287.25
	50%	273,376.65	306,433.70	256,360.52	285,172.27	325,325.72	290,574.50

ENTERPRISE FUND

Income

Expenditures

Fund Balance Summary

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
WATER FUND - INCOME							
2-36-01	WATER CHARGES-RECEIVED	749,310.44	755,225.00	705,056.40	769,152.44	760,000.00	755,225.00
2-36-02	WATER TAPS	9,790.00	-	100,000.00	100,000.00	100,000.00	21,000.00
2-36-03	SALES & SERVICES	1,602.58	2,000.00	594.70	648.76	700.00	1,500.00
2-36-04	STANDBY TAP FEES	46,008.56	44,575.00	44,451.54	48,492.59	48,500.00	46,100.00
2-36-05	WATER TANK MONEY	887.00	1,000.00	175.00	190.91	1,500.00	1,000.00
2-36-09	PENALTIES	5,225.00	5,000.00	5,922.00	6,460.36	6,550.00	6,500.00
2-36-10	INTEREST	1.89	2.00	-	-	-	-
2-36-12	RENTS	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
WATER INCOME		813,825.47	808,802.00	857,199.64	925,945.06	918,250.00	832,325.00

DRAFT @ 12/07/17		2016	2017	2017	9 2017	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
SANITATION FUND -INCOME							
3-37-01	SEWER CHARGES - RECEIVED	398,801.57	398,750.00	391,791.05	427,408.42	420,000.00	444,630.00
3-37-02	GARBAGE FEES - RECEIVED	204,788.05	205,000.00	186,712.30	203,686.15	203,600.00	204,500.00
3-37-03	SALES & SERVICE	1,842.13	3,000.00	1,632.60	1,781.02	1,700.00	1,500.00
3-37-04	SEWER TAPS	5,000.00	5,000.00	90,000.00	90,000.00	90,000.00	10,000.00
3-37-09	INTEREST	157.76	150.00	285.83	311.81	300.00	150.00
3-37-12	SEWER RENTAL PROPERTY	1,100.00	-	-	-	-	-
3-37-15	SALE OF ASSETS	-	300,000.00	502,515.73	502,515.73	-	-
	SANITATION INCOME	611,689.51	911,900.00	1,172,937.51	1,225,703.13	715,600.00	660,780.00
		1,425,514.98	1,720,702.00	2,030,137.15	2,151,648.19	1,633,850.00	1,493,105.00

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
WATER FUND - EXPENDITURES							
	TOTAL PAYROLL	305,516.46	376,923.26	302,074.69	329,536.03	333,208.38	334,636.74
2-50-15	OFFICE SUPPLIES	749.67	300.00	288.33	314.54	350.00	325.00
2-50-16	OPERATING SUPPLIES	15,395.48	40,000.00	31,248.71	34,089.50	38,000.00	25,700.00
2-50-17	POSTAGE	3,306.62	3,500.00	2,086.01	2,275.65	3,000.00	3,500.00
2-50-20	LEGAL & ENGINEERING SERVICES	18,056.47	10,000.00	797.50	870.00	1,100.00	3,000.00
2-50-21	AUDIT	9,240.00	13,250.00	12,329.50	13,450.36	12,500.00	13,250.00
2-50-22	REPAIRS & MAINTENANCE	(6,943.98)	60,000.00	85,429.33	93,195.63	125,000.00	146,000.00
2-50-23	VEHICLE EXPENSE	7,365.30	10,000.00	5,054.87	5,514.40	6,000.00	7,000.00
2-50-24	RENTALS	3,169.16	3,000.00	-	-	-	3,000.00
2-50-25	SHOP EXPENSE	4,985.72	5,000.00	5,934.68	6,474.20	7,000.00	7,000.00
2-50-26	TRAVEL & MEETINGS	692.71	3,000.00	461.66	503.63	700.00	1,105.25
2-50-27	INSURANCE & BONDS	16,514.50	17,242.00	17,204.59	18,768.64	19,000.00	14,968.26
2-50-28	UTILITIES	26,410.11	30,000.00	21,440.50	23,389.64	25,000.00	24,300.00
2-50-29	TELEPHONE	3,610.83	3,500.00	3,161.02	3,448.39	4,000.00	3,800.00
2-50-30	PUBLISHING & ADS	775.47	1,000.00	799.74	872.44	1,100.00	1,100.00
2-50-31	DUES & SUBSCRIPTIONS	279.50	200.00	137.50	150.00	200.00	200.00
2-50-32	FEES & PERMITS	5,931.09	12,000.00	7,512.50	8,195.45	9,500.00	9,500.00
2-50-33	DATA PROCESSING	1,289.39	1,285.00	1,368.99	1,493.44	2,000.00	1,300.00
2-50-40	MISCELLANEOUS	-	-	-	-	-	-
2-50-41	WRITEOFF-UNCOLLECTABLE	131.87	50.00	290.24	316.63	600.00	250.00
2-50-42	CONTRACT SERVICES	-	-	-	-	-	-
2-50-50	WATER POWER AUTHORITY LOAN	180,061.69	184,000.00	180,980.69	361,961.38	181,000.00	185,000.00
2-50-51	DRINKING WATER REVOLVING FUNDS	23,343.40	23,350.00	23,343.40	25,465.53	23,350.00	23,350.00
2-50-54	DEBT SERVICE	(146,001.87)	-	-	-	-	-
2-50-70	CAPITAL OUTLAY	-	-	-	-	-	-
2-50-71	PASS THRU	(8,602.98)	-	-	-	-	24,039.75
2-50-99	TRANSFER IN - (OUT)	(47,665.39)	-	-	-	-	-
2-59-90	DEPRECIATION	249,030.21	-	-	-	-	-
	WATER EXPENDITURES	666,641.43	797,600.26	701,944.45	930,285.48	792,608.38	832,325.00
		147,184.04	11,201.74	155,255.19	(4,340.42)	125,641.62	(0.00)

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
SANITATION FUND - SEWER							
	TOTAL PAYROLL	156,921.56	104,122.77	87,072.54	94,988.23	95,996.14	149,267.37
3-51-15	OFFICE SUPPLIES	378.24	300.00	230.64	251.61	300.00	250.00
3-51-16	OPERATING SUPPLIES	33,135.02	32,450.00	29,477.09	32,156.83	34,000.00	18,450.00
3-51-17	POSTAGE	1,600.14	1,500.00	1,549.18	1,690.01	2,000.00	2,200.00
3-51-20	LEGAL & ENGINEERING SERVICES	14,840.40	1,000.00	37,503.61	40,913.03	45,000.00	21,000.00
3-51-21	AUDIT	4,200.00	7,500.00	6,947.50	7,500.00	7,500.00	7,000.00
3-51-22	REPAIRS & MAINTENANCE	51,623.49	74,000.00	35,013.03	38,196.03	65,000.00	75,500.00
3-51-23	VEHICLE EXPENSE	6,702.13	7,000.00	4,859.78	5,301.58	8,000.00	7,000.00
3-51-24	RENTALS	3,169.18	1,500.00	-	-	1,500.00	1,000.00
3-51-25	SHOP EXPENSE	3,438.83	4,000.00	585.65	638.89	1,000.00	1,000.00
3-51-26	TRAVEL & MEETINGS	493.98	2,000.00	431.67	470.91	600.00	1,000.00
3-51-27	INSURANCE & BONDS	6,343.63	7,191.00	7,158.67	7,809.46	9,000.00	6,898.73
3-51-28	UTILITIES	42,901.72	40,000.00	28,349.53	30,926.76	34,000.00	33,500.00
3-51-29	TELEPHONE	1,298.38	1,500.00	1,100.78	1,200.85	1,400.00	1,400.00
3-51-30	PUBLISHING & ADS	192.34	300.00	20.77	22.66	30.00	50.00
3-51-31	DUES & SUBSCRIPTIONS	279.50	200.00	137.50	150.00	200.00	200.00
3-51-32	FEES & PERMITS	7,046.55	7,500.00	6,571.58	7,169.00	8,000.00	7,800.00
3-51-33	DATA PROCESSING	1,141.86	885.00	1,319.30	1,439.24	1,500.00	1,200.00
3-51-41	WRITEOFF-UNCOLLECTABLE	-	-	-	-	300.00	250.00
3-51-43	GAGING STATION	3,710.00	4,000.00	3,781.00	4,000.00	4,000.00	3,900.00
3-51-51	RURAL DEVELOPMENT P&I	101,042.00	102,500.00	50,521.00	55,113.82	102,500.00	102,500.00
3-51-54	DEBT SERVICE	(26,782.20)	300,000.00	-	-	-	-
3-51-70	CAPITAL OUTLAY	4,000.00	-	-	-	-	-
3-51-71	PASS THRU FUNDS	3,770.65	-	-	-	-	13,338.90
3-51-99	TRANSFER IN - (OUT)	(4,036.08)	-	-	-	-	-
	SEWER EXPENDITURES	417,411.32	699,448.77	302,630.82	329,938.89	421,826.14	454,705.00

DRAFT @ 12/07/17		2016	2017	2017	9 2017	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
SANITATION FUND - TRASH							
	TOTAL PAYROLL	60,138.22	141,996.75	90,552.47	98,784.51	99,489.43	134,522.37
3-52-15	OFFICE SUPPLIES	307.78	350.00	22.90	24.98	25.00	150.00
3-52-16	OPERATING SUPPLIES	1,153.01	1,500.00	778.69	849.48	900.00	1,300.00
3-52-17	POSTAGE	833.93	1,000.00	745.18	812.92	1,200.00	1,000.00
3-52-20	LEGAL SERVICES	115.00	600.00	270.00	294.55	400.00	600.00
3-52.21	AUDIT	-	-	-	-	-	-
3-52-22	REPAIRS & MAINTENANCE	975.67	1,500.00	2.94	3.21	500.00	1,200.00
3-52-23	VEHICLE EXPENSE	15,923.56	18,000.00	6,602.32	7,202.53	8,000.00	15,000.00
3-52-24	RENTALS	-	-	-	-	-	-
3-52-25	SHOP EXPENSE	348.09	500.00	162.63	177.41	300.00	400.00
3-52-26	TRAVEL & MEETINGS	-	-	-	-	-	-
3-52-27	INSURANCE & BONDS	5,301.09	4,616.00	4,353.23	4,748.98	4,400.00	3,812.63
3-52-28	UTILITIES	2,700.91	2,500.00	1,962.12	2,140.49	3,000.00	2,700.00
3-52-29	TELEPHONE	260.07	350.00	88.07	-	200.00	150.00
3-52-30	PUBLISHING & ADS	-	200.00	-	-	-	200.00
3-52-41	WRITEOFF-UNCOLLECTABLE	-	-	95.61	104.30	200.00	-
3-52-42	LANDFILL FEES	24,566.75	26,000.00	20,137.75	21,968.45	25,000.00	36,405.00
3-52-43	CLEAN-UP DAY	-	-	600.00	-	600.00	2,500.00
3-52-70	CAPITAL OUTLAY	-	-	-	-	-	-
3-52-71	PASS THRU FUNDS	-	-	-	-	-	6,135.00
3-59-90	DEPRECIATION	105,155.80	-	-	-	-	-
	TRASH EXPENDITURES	217,779.88	199,112.75	126,373.91	137,111.83	144,214.43	206,075.00
		(23,501.69)	13,338.48	743,932.78	758,652.41	149,559.43	0.00

ACCT#	DRAFT @ 12/07/17 ACCOUNT DESCRIPTION	2016 ACTUAL	2017 BUDGET	9			2018 BUDGET
				2017 ACTUAL	2017 ANNUALIZED	2017 EST BUDGET	
	WATER BEGINNING RESERVE	686,079.00	1,519,615.00	1,519,615.00	1,519,615.00	1,519,615.00	1,645,256.62
	WATER INCOME	813,825.47	808,802.00	857,199.64	925,945.06	918,250.00	832,325.00
	WATER EXPENSE	666,641.43	797,600.26	701,944.45	930,285.48	792,608.38	832,325.00
	AUDIT ADJUSTMENT						
	NET CHANGE	147,184.04	11,201.74	155,255.19	(4,340.42)	125,641.62	(0.00)
	WATER ENDING RESERVE	833,263.04	1,530,816.74	1,674,870.19	1,515,274.58	1,645,256.62	1,645,256.62
	AVAILABLE RESOURCES	1,519,615.00	1,530,816.74	1,674,870.19	1,515,274.58	1,645,256.62	1,645,256.62
	SOURCE (USE) OF FUNDS						
	LESS CLASSIFIED FUND BALANCE						
	RESTRICTED						
	WATER STORAGE	4,257.00	4,257.00				
	COMMITTED						
	DEBT RESERVE (3MO)	166,660.36	199,400.06	175,486.11	232,571.37	198,152.09	208,081.25
	10% DEBT PAYMENT RES						
	ASSIGNED						
	CAPITAL PURCHASES						
	CAPITAL PROJECTS	171,250.00	155,000.00				
	TOTAL CLASSIFIED FUND BAL	342,167.36	358,657.06	175,486.11	232,571.37	198,152.09	208,081.25
	UNASSIGNED FUND BAL	491,095.68	1,172,159.68	1,499,384.08	1,282,703.21	1,447,104.53	1,437,175.37
	EST UNASSIGNED	66,664.14	79,760.03	70,194.45	93,028.55	79,260.84	83,232.50
		166,660.36	199,400.06	175,486.11	232,571.37	198,152.09	208,081.25
		333,320.72	398,800.13	350,972.23	465,142.74	396,304.19	416,162.50
	DEBT RATIO CALCULATION						
	OPERATING REVENUE	813,825.47	808,802.00	857,199.64	925,945.06	918,250.00	832,325.00
	OPERATING EXPENDITURES	666,641.43	797,600.26	701,944.45	930,285.48	792,608.38	832,325.00
	NET	147,184.04	11,201.74	155,255.19	(4,340.42)	125,641.62	(0.00)
	ADJUSTMENT	(77,568.27)	(47,200.00)	(99,588.49)	(99,847.44)	(48,300.60)	(48,000.00)
	NET AFTER ADJ	69,615.77	(35,998.26)	55,666.70	(104,187.86)	77,341.02	(48,000.00)
	LICENSE & PERMITS	23,169.75	-	53,204.25	49,852.00	-	-
	HIGHWAY USERS TAX	48,128.20	47,200.00	40,329.15	43,995.44	48,300.00	48,000.00
	MOTOR VEHICLE - \$1.50	2,596.68	-	2,523.27	2,500.00	0.30	-
	MOTOR VEHICLE - \$2.50	3,673.64	-	3,531.82	3,500.00	0.30	-
	DEBT SERVICE	669,791.18	660,458.16	586,767.05	664,776.51	695,705.63	611,714.38
	CALCULATED COVERAGE RATIO	10.39%	-5.45%	9.49%	-15.67%	11.12%	-7.85%
	REQUIRED RATIO	110%	110%	110%	110%	110%	110%

DRAFT @ 12/07/17		2016	2017	2017	9 2017	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
	SEWER/GARBAGE BEGINNING RESERVE	1,120,079.82	1,019,986.46	558,874.00	558,874.00	558,874.00	708,433.43
	SEWER/GARBAGE INCOME	611,689.51	911,900.00	1,172,937.51	1,225,703.13	715,600.00	660,780.00
	SEWER/GARBAGE EXPENSE	635,191.20	898,561.52	429,004.73	467,050.72	566,040.57	660,780.00
	AUDIT ADJUSTMENT						
	NET CHANGE	(23,501.69)	13,338.48	743,932.78	758,652.41	149,559.43	0.00
	SEWER/GARBAGE ENDING RESERVE	558,874.00	1,033,324.94	1,302,806.78	1,317,526.41	708,433.43	708,433.44
	SOURCE (USE) OF FUNDS						
	LESS CLASSIFIED FUND BALANCE						
	RESTRICTED						
	COMMITTED						
	DEBT RESERVE (3MO)						
	10% DEBT PAYMENT RES	101,040.00	101,040.00	101,040.00	101,040.00	101,040.00	101,040.00
	ASSIGNED						
	CAPITAL PURCHASES						
	CAPITAL PROJECTS						
	TOTAL CLASSIFIED FUND BAL	101,040.00	101,040.00	101,040.00	101,040.00	101,040.00	101,040.00
	UNASSIGNED FUND BAL	457,834.00	932,284.94	1,201,766.78	1,216,486.41	607,393.43	607,393.44
	EST UNASSIGNED	63,519.12	89,856.15	42,900.47	46,705.07	56,604.06	66,078.00
		158,797.80	224,640.38	107,251.18	116,762.68	141,510.14	165,195.00
		317,595.60	449,280.76	214,502.37	233,525.36	283,020.28	330,390.00

GRANT/PROJECT FUND

WATER DISTRIBUTION SYSTEM

ACCT#	ACCOUNT DESCRIPTION	2016 ACTUAL	2017 BUDGET	2017 ACTUAL	9 2017 ANNUALIZED	2017 EST BUDGET	2018 BUDGET
GRANT/PROJECT FUND							
WATER PROJECT							
5-32-01	2MG DOLA GRANT	-	313,375.68	107,419.70	143,226.27	266,918.00	34,452.37
5-32-02	FUND TRANSFER	-	155,005.39	-	-	-	29,915.84
5-32-05	WPA BOND REVENUE	-	2,097,541.03	951,164.39	1,268,219.19	1,100,000.00	157,455.43
	CAPITAL CONTRIBUTION	611,119.34					
	TOTAL INCOME	611,119.34	2,565,922.10	1,058,584.09	1,411,445.45	1,366,918.00	221,823.64
5-42-01	2MG CONSTRUCTION	5,515.35		7,617.30	10,156.40	7,618.00	
5-42-03	2MG ADMIN & LEGAL	4,528.15		-	-	-	
5-42-04	2MG ENGINEERING	448.75		-	-	-	
5-42-06	2MG CONSTRUCTION OS	6,159.75		-	-	-	
5-42-13	STORAGE ENGINEERING	7,317.05		-	-	-	
5-42-30	WPA BOND FEE/CONTINGENCY	365.00		-	-	-	
	TOTAL EXPENDITURES	24,334.05	-	7,617.30	10,156.40	7,618.00	-
5-44-01	1MG ADMIN/LEGAL	2,401.19		-	-	-	
5-44-02	1MG ENGINEERING	1,784.51		-	-	-	
5-44-06	1MG CONSTRUCTION	35,998.70		6,800.00	9,066.67	6,800.00	
	TOTAL EXPENDITURES	40,184.40	-	6,800.00	9,066.67	6,800.00	-
5-45-01	ADMIN/LEGAL	3,572.47	2,000.00	3,330.19	4,440.25	2,500.00	2,000.00
5-45-02	ENGINEERING	211,047.96	125,340.30	352,493.24	469,990.99	300,000.00	53,000.00
5-45-06	CONSTRUCTION	331,980.46	2,438,581.80	1,160,863.51	1,547,818.01	1,050,000.00	166,823.64
	TOTAL EXPENDITURES	546,600.89	2,565,922.10	1,516,686.94	2,022,249.25	1,352,500.00	221,823.64
SPACE TO CREATE							
	DONATIONS					5,000.00	5,000.00
	MUSSER						5,000.00
	OTHER						15,000.00
	BOETTCHER		35,000.00	35,000.00	35,000.00		
	DOLA GRANT					15,000.00	20,000.00
	FUND TRANSFER						2,500.00
	NFVCC					1,000.00	1,000.00
	CAPITAL CONTRIBUTION						
	TOTAL INCOME	-	35,000.00	35,000.00	35,000.00	21,000.00	48,500.00
	ARTSPACE ASSESSMENT		12,500.00	12,500.00	12,500.00	14,500.00	40,000.00
	VISTA						13,000.00
	PRINTING/ADVERTISING					500.00	500.00
	EVENT					1,000.00	1,000.00
	MEETING/TRAVEL						1,500.00
	STAFF					5,000.00	10,000.00
	TOTAL EXPENDITURES	-	12,500.00	12,500.00	12,500.00	21,000.00	66,000.00
		(0.00)	22,500.00	(450,020.15)	(607,526.87)	-	(17,500.00)
	GRANT/PROJ FUND BEGINNING RESERVE	-	-	-	-	-	-
	GRANT/PROJ INCOME	611,119.34	2,600,922.10	1,093,584.09	1,446,445.45	1,387,918.00	270,323.64
	GRANT/PROJ EXPENSE	611,119.34	2,578,422.10	1,543,604.24	2,053,972.32	1,387,918.00	287,823.64
	AUDIT ADJUSTMENT						
	NET CHANGE	-	22,500.00	(450,020.15)	(607,526.87)	-	(17,500.00)
	GRANT/PROJ FUND ENDING RESERVE	-	22,500.00	(450,020.15)	(607,526.87)	-	(17,500.00)

CONSERVATION TRUST FUND

Information

Conservation Trust Income

Conservation Trust Expenditures

Conservation Trust Fund Balance Summary

CONSERVATION TRUST FUND

The Conservation Trust Fund is a special revenue fund established to account for the receipt of Lottery Funds received from the State. These funds are restricted in use to the acquisition, development, and maintenance of new conservation sites or for capital improvements for recreational purposes on any public site. Conservation Trust Fund revenues are distributed by the State from Lottery proceeds based on population estimates for the entity receiving the funds.

In order for an expenditure to be eligible for Conservation Trust Fund spending, it must fall into specific categories. Specifics can be found at:

www.colorado.gov/cs/Satellite/DOLA-Main/CBON/1251591555779#newacq

All eligible expenditures **must occur** on a new conservation site or a public site. A public site is defined by the department as a publicly owned site.

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
CONSERVATION TRUST FUND							
4-38-01	CONSERVATION TRUST FUND-REV.	9,231.79	7,800.00	5,879.27	7,839.03	7,800.00	7,800.00
4-38-02	INTEREST	7.53	8.00	6.74	8.99	9.00	9.00
	TOTAL INCOME	9,239.32	7,808.00	5,886.01	7,848.01	7,809.00	7,809.00
4-46-20	EXPENDITURES-CONS. TRUST	5,200.00	7,000.00	3,397.50	7,000.00	4,500.00	26,050.00
	TOTAL EXPENDITURES	5,200.00	7,000.00	3,397.50	7,000.00	4,500.00	26,050.00
		4,039.32	808.00	2,488.51	848.01	3,309.00	(18,241.00)
	CONS TRUST BEGINNING RESERVE	10,901.78	14,941.10	14,941.10	14,941.10	14,941.10	18,250.10
	CONS TRUST INCOME	9,239.32	7,808.00	5,886.01	7,848.01	7,809.00	7,809.00
	CONS TRUST EXPENSE	5,200.00	7,000.00	3,397.50	7,000.00	4,500.00	26,050.00
	NET CHANGE	4,039.32	808.00	2,488.51	848.01	3,309.00	(18,241.00)
	CONS TRUST ENDING RESERVE	14,941.10	15,749.10	17,429.61	15,789.11	18,250.10	9.10

CAPITAL IMPROVEMENT FUND

Income

Expenditures

Fund Balance Summary

Capital Improvement Projects Detail

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
CAPITAL IMPROVEMENT FUND							
6-31-03	SALES TAX - CAP. IMPROVEMENTS	137,606.51	132,000.00	120,904.07	161,205.43	140,900.00	137,500.00
6-31-05	CAPITAL TRANSFER IN / (OUT)	-	-	-	-	-	-
6-31-06	MISCELLANEOUS	7,650.00	7,650.00	6,375.00	8,500.00	7,650.00	7,650.00
	TOTAL INCOME	145,256.51	139,650.00	127,279.07	169,705.43	148,550.00	145,150.00
6-70-20	CAPITAL OUTLAY	87,986.23	459,085.28	103,931.79	138,575.72	146,650.00	444,422.33
	CAPITAL TRANSFER IN / (OUT)	-	-	-	-	-	-
		(11,374.00)					
	TOTAL EXPENDITURES	76,612.23	459,085.28	103,931.79	138,575.72	146,650.00	444,422.33
		68,644.28	(319,435.28)	23,347.28	31,129.71	1,900.00	(299,272.33)
	CAPITAL FUND BEGINNING RESERVE	270,324.55	338,968.83	338,968.83	338,968.83	338,968.83	340,868.83
	CAPITAL INCOME	145,256.51	139,650.00	127,279.07	169,705.43	148,550.00	145,150.00
	CAPITAL EXPENSE	76,612.23	459,085.28	103,931.79	138,575.72	146,650.00	444,422.33
	NET CHANGE	68,644.28	(319,435.28)	23,347.28	31,129.71	1,900.00	(299,272.33)
	CAPITAL FUND ENDING RESERVE	338,968.83	19,533.55	362,316.11	370,098.54	340,868.83	41,596.50
	LESS CLASSIFIED FUND BALANCE						
	RESTRICTED - TABOR	4,357.70	4,189.50	3,818.37	5,091.16	4,456.50	4,354.50
	COMMITTED						
	AIRPORT	25,683.00	33,333.00	33,333.00	33,333.00	33,333.00	37,242.00
	TOTAL CLASSIFIED FUND BAL	30,040.70	37,522.50	37,151.37	38,424.16	37,789.50	41,596.50
	UNASSIGNED FUND BAL	308,928.13	(17,988.95)	325,164.74	331,674.37	303,079.33	(0.00)

Description	2018										2015 CARRY	
	2018 REQUESTS	2018 REMAINING	2018 SALES TAX	2018	2017	2016	2015	2014	2017	2016		
				CELL TOWER	CELL TOWER	CELL TOWER	CELL TOWER	CELL TOWER	CELL TOWER	CELL TOWER		
ADMINISTRATION			137,500									
PAONIA SHARE AIRPORT	37,242.00	37,242.00		(7,650.00)	(7,650.00)	(7,650.00)	(7,650.00)	(6,642.00)				
TOWN HALL UPGRADES												
HEATING & AIR	42,000.00	40,000.00	(40,000.00)									
ROOF	20,480.17	20,480.17							(5,352.39)	(15,127.78)		
CARPET/TILE	12,854.36	12,854.36						(9,593.53)		(3,260.83)		
PLUMBING	8,092.50	8,092.50	(8,092.50)									
RECORDING EQUIP	8,800.00	8,800.00	(8,800.00)									
TABLETS	2,000.00	2,000.00	(2,000.00)									
CREDIT CARD ACCEPTANCE	6,000.00	6,000.00							(6,000.00)			
POLICE												
PD (2) VEHICLE PAYMENTS	13,225.08	13,225.08	(13,225.08)									
WORKSPACE	10,000.00	10,000.00	(10,000.00)									
IN-CAR RADIOS	20,000.00	5,000.00	(5,000.00)									
PD VEHICLE	15,000.00	10,000.00	(10,000.00)									
PUBLIC WORKS												
SKID STEER PAYMENTS	8,382.42	8,382.42	(8,382.42)									
STREET OVERLAY	24,894.09	24,894.09						(20,000.00)		(4,894.09)		
SIGN REPLACEMENT	10,000.00	10,000.00						(5,000.00)		(5,000.00)		
MINNESOTA STREET REPAIR	8,000.00	8,000.00								(8,000.00)		
STREET LIGHTING	25,000.00	25,000.00						(20,992.50)	(4,007.50)			
TREE SURVEY/TRIMMING	5,000.00	5,000.00						(5,000.00)				
PARK IMPROVEMENTS	8,800.00	8,800.00						(4,400.00)		(4,400.00)		
PARK SPRINKLER REPAIR	9,793.30	9,793.30						(9,793.30)				
SPRING BOX REPAIR	31,065.78	31,065.78							(4,086.21)	(26,979.57)		
MANHOLE LINING	10,000.00	10,000.00								(10,000.00)		
SEWER LINE REPAIR	10,000.00	10,000.00								(10,000.00)		
TRASH TRUCK REPAIR	10,000.00	10,000.00								(10,000.00)		
3RD STREET	126,102.45	126,102.45							(61,404.45)	(838.00)	(63,860.00)	
LAWN MOWER	12,000.00	12,000.00	(12,000.00)									
TRUCK (2000 CHEVY)	30,000.00	30,000.00	(10,000.00)									
MINI TRUCK	10,000.00	10,000.00	(10,000.00)							(17,702.39)	(2,297.61)	
TOTAL	667,732.15	512,732.15	(137,500.00)	(7,650.00)	(7,650.00)	(7,650.00)	(7,650.00)	(6,642.00)	(64,986.03)	(80,850.55)	(75,032.74)	(114,823.22)
												(2,297.61)

SIDEWALK FUND

Income

Expenditures

Fund Balance Summary

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
SIDEWALK FUNDS							
7-30-01	SIDEWALK REVENUE	29,479.44	29,500.00	27,426.97	36,569.29	29,875.00	29,500.00
	TOTAL INCOME	29,479.44	29,500.00	27,426.97	36,569.29	29,875.00	29,500.00
7-45-20	LEGAL SERVICES	225.00	500.00	-	-	-	522.84
7-45-22	REPAIRS & MAINTENANCE	46,164.84	28,950.00	810.21	1,080.28	12,340.21	47,000.00
7-45-30	PUBLISHING & ADS	-	50.00	-	-	-	400.00
	TOTAL EXPENDITURES	46,389.84	29,500.00	810.21	1,080.28	12,340.21	47,922.84
		(16,910.40)	-	26,616.76	35,489.01	17,534.79	(18,422.84)
	SIDEWALK FUND BEGINNING RESERVE	17,798.45	888.05	888.05	888.05	888.05	18,422.84
	SIDEWALK INCOME	29,479.44	29,500.00	27,426.97	36,569.29	29,875.00	29,500.00
	SIDEWALK EXPENSE	46,389.84	29,500.00	810.21	1,080.28	12,340.21	47,922.84
	NET CHANGE	(16,910.40)	-	26,616.76	35,489.01	17,534.79	(18,422.84)
	SIDEWALK FUND ENDING RESERVE	888.05	888.05	27,504.81	36,377.06	18,422.84	0.00
LESS CLASSIFIED FUND BALANCE							
	RESTRICTED : TABOR	884.38	885.00	822.81	1,097.08	896.25	885.00
	ASSIGNED	3.67	3.05	26,682.00	35,279.98	17,526.59	(885.00)
	TOTAL CLASSIFIED FUND BAL	888.05	888.05	27,504.81	36,377.06	18,422.84	0.00
	UNASSIGNED FUND BAL	-	-	-	-	-	-

STREET FUND

Income

Expenditures

Fund Balance Summary

DRAFT @ 12/07/17		2016	2017	2017	9	2017	2018
ACCT#	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	ACTUAL	ANNUALIZED	EST BUDGET	BUDGET
STREET FUNDS							
	STREET REVENUE	-	-	-	-	-	43,513.65
	TOTAL INCOME	-	-	-	-	-	43,513.65
	LEGAL SERVICES	-	-	-	-	-	-
	REPAIRS & MAINTENANCE	-	-	-	-	-	43,513.65
	PUBLISHING & ADS	-	-	-	-	-	-
	TOTAL EXPENDITURES	-	-	-	-	-	43,513.65
		-	-	-	-	-	-
	SIDEWALK FUND BEGINNING RESERVE	-	-	-	-	-	-
	SIDEWALK INCOME	-	-	-	-	-	43,513.65
	SIDEWALK EXPENSE	-	-	-	-	-	43,513.65
	NET CHANGE	-	-	-	-	-	-
	SIDEWALK FUND ENDING RESERVE	-	-	-	-	-	-
	LESS CLASSIFIED FUND BALANCE						
	RESTRICTED : TABOR	-	-	-	-	-	-
	ASSIGNED	-	-	-	-	-	-
	TOTAL CLASSIFIED FUND BAL	-	-	-	-	-	-
	UNASSIGNED FUND BAL	-	-	-	-	-	-

THE END