

# Town of Paonia

## 2020 BUDGET

COVER PROVIDED BY: LUNA ARCHY

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# INTRODUCTION

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Budget Transmittal Letter

Elected, Appointed, and Exempt Officials

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About Paonia

# INTRODUCTION

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## 2020 BUDGET TRANSMITTAL LETTER

November 26, 2019

Honorable Mayor and Members of the Board of Trustees:

In accordance with the Town of Paonia's policies, we, Cindy Jones, Corinne Ferguson, Travis Loberg, and Neil Ferguson present to you the proposed 2020 Budget for the Town of Paonia. This budget strives to implement the goals and objectives of the 2020 Board of Trustees in a fiscally responsible manner.

This document prioritizes the resources available and ensures a course of action to implement the goals set by the Board of Trustees.

### ORGANIZATION AND STAFFING

While we work toward the Board of Trustees 2020 staffing goals, it is important to keep expectations realistic relative to the resources available. An updated salary study was conducted and updated ranges were set. The following salaries are working toward getting employees to or within those ranges.

Wages ONLY based on 2080 hours for 2020 are being proposed as follows:

Council	\$ 9,600
Town Administrator / Town Clerk	\$ 73,840
Finance Officer	\$ 62,400
Deputy Clerk	\$ 32,760
Assistant Clerk	\$ 31,720
Assistant to Admin	\$ 32,760
Town Treasurer	\$ 1,200
Total Office Staff	\$234,680
Police Chief	\$ 62,400
Sergeant	\$ 45,760
(3) FTE – Officers	\$120,640
PTE - Judge	\$ 3,600
Total Police Staff	\$232,400
Public Works Director	\$ 73,840
(1) Public Works Supervisor	\$ 42,640
(1) Utility Assistant	\$ 38,480
(2) FTE – Laborer	\$ 75,400
(1) Trash Truck Driver/Laborer	\$ 38,480
(1) Trash Laborer/Laborer	\$ 32,760
Total Public Works	\$301,600
Total wages	<u>\$778,280</u>

The Town changed providers in November 2018 from MetLife to The Hartford for Life Insurance benefits and will be adding Short-Term Disability December 2019.

## **CONVERT THE VISTA INTERN TO AN ASSISTANT TO THE ADMINISTRATOR**

The Town will continue the process of updating the Master Plan. At over twenty years old, the current plan no longer is acceptable to many of the organizations that provide grant funding. The process of updating the plan requires the compilation of data collected for other purposes as well as public input and meetings. The hiring of an assistant to continue to perform the day-to-day functions, compilation of data, record keeping, and moderating of public meetings will allow the process to move forward. Staff envisions the update of the plan being done in stages with one or two chapters being worked on at any one time. While this will extend the time period to have a fully updated plan in place; it will allow for the most important chapters to be updated first and allow for staff to prioritize chapters, should it become necessary to meet the needs for certain grant funding. Additionally, other grant opportunities will be explored, investigated and written in order to expedite funding for upcoming projects and Town needs.

## **ASSET INVENTORY ANALYSIS GRANT**

In November of 2019 the Town issued a RFP for an Asset Inventory those were received. Now the Town will request grant funding from DOLA (tier 1) to fund an Asset Inventory Analysis, of all town assets, to determine expected life in order to develop a short and long term Capital Asset Replacement Plan. Matching funds will be allocated from all departments. The grant award date is set for February 2020.

## **TOWN BUILDING CODE**

In 2016, a Building Inspector was hired to handle Building and Fire code issues as well as issuing building permits. In 2017, revenue for Building Permits and Inspections were significantly more than prior years due to having a Building Inspector. In 2018, the search began for a new Building Inspector. Dan Reardon was acquired from the City of Delta to help out the Town in December 2017. He then became a part time employee of the Town in February 2018. In March of 2018 Mr. Reardon went to work for Colorado Code Consulting, LLC and the Town signed a contract retaining Mr. Reardon as the Building Inspector. In October 2018, the Town approved continuing with Colorado Code Consulting, LLC and Mr. Reardon. It was also requested that Building Code and Fees be reviewed. In 2019, Colorado Code Consulting, LLC (Mr. Reardon) began the tedious process of updating the Building Code and is in the review stage, expected completion in early 2020. Staff has been instructed to review Permit fees to insure that the Building department is funding itself.

## **PUBLIC SAFETY**

### **• BACK THE BADGE COUNTY INITIATIVE**

In November 2019 the county voted on a ballot question, known as Back the Badge, requesting a 1% county sales tax increase to go directly to Law Enforcement Agencies in Delta County. This initiative failed, but will like be on the 2020 ballot.

### **• TRAINING GRANTS**

Police Officer's Standards and Training (POST) provides police departments reimbursable funding for training of their officers. They cover the training costs, lodging, and travel and meals. Until 2020, they also reimbursed for training ammo.

### **• MARIJUANA ENFORCEMENT GRANT (DOLA) \$8,747.00**

Financial assistance to local law enforcement agencies for the costs, investigations and prosecutions, associated with unlicensed marijuana cultivation or distribution operations.

### **• VICTIMS ADVOCATE**

The Victims Advocate (VA) agreement is between the municipalities of Cedaredge, Hotchkiss, and Paonia victim services subcontractors, the Cedaredge Police Department, Hotchkiss Marshal Office and the Paonia Police Department.

The purpose is to provide the municipalities with a consistent approach to victim advocacy by providing two part-time advocates who will respond to the needs of domestic violence/sexual assault/death notification and other victim related crimes. A VALE grant of \$18,512.00 was obtained to cover the majority of costs associated with this program, in 2019. The Town provided cell phones for the advocates in 2019 and will continue in 2020.

- **SCHOOL RESOURCE OFFICER (SRO)**

The purpose of the School Resource Officer (SRO) is to formalize the relationship between the Town and the Delta County School District. The intent is to foster an efficient and cohesive program that will build a positive relationship between law enforcement officers and the youth of Paonia and surrounding area. The goals aim toward providing a safe learning environment for students, a safe working environment for educational staff, and preventing and reducing offenses committed by juveniles and young adults. This program started in 2019 and will continue into 2020 with the School District providing \$20,000 to help obtain this goal.

- **TASER / BODY CAMERA PLAN**

In 2017, the Town contracted with Taser International, now known as AXON Enterprise Inc., for a five (5) year Taser plan. The plan is for four (4) Tasers. The benefits include: maintenance, batteries and cartridges. Additional Tasers can be purchased and added to the plan.

In 2020 the Town will contract with AXON Enterprise Inc. for a five (5) year Flex Two Replacement Plan. The plan will be for five (5) Body Cameras and will include maintenance, upgraded cameras annually, docking stations, and 1000 GB of offsite data storage with set purge dates.

## **PARKS**

- **ARBOR DAY & TREE CITY USA (Started in 2018 and will continue with this 2020 Budget)**

Arbor Day participation is a requirement for Tree City USA Designation. The Tree City designation is a necessary function for multiple grant and funding opportunities for parks and Town-owned property. Participation in Arbor Day must include the planting of a tree in a public space, and an additional requirement for Tree City USA designation is a \$2 contribution per capita.

- **TREE BOARD**

Per Article 7 of the Municipal Code the Tree Board holds the responsibility of maintaining both the Arbor Day tradition as well as the annual updating for Tree City designation. Funds are allocated to help support advertisement and celebration costs associated.

- **POULOS PARK GRANT of \$10,000 from AARP: In 2019, a DOLA Grant in 2020 and public donations will be used to update the landscape and provide infrastructure improvements to a small pocket park to encourage activities in the park and to direct visitors to recreational activities around the Town.**

- **PARK, RECREATION, AND TRAILS PLANNING GRANT \$57,000 from Great Outdoors Colorado was awarded for 2020, after not receiving funding in 2019. The plan includes a Town match of \$10,000. The Town of Paonia needs a written plan to guide development and upgrades to town parks and trails. The Plan will position the Town with a shared vision and goals and define implementation steps and resources to coordinate and connect enhancements to existing parks and open spaces.**

- **COLORADO GRAND GRANT of \$10,000 - \$15,000 will be used for the Ellen Hanson Smith Center for interior upgrades. We are expecting an award letter in mid-December 2019.**

- **COST SHARE PROJECT with the school district will be done to improve the football field and uprights in 2020.**

- **OTHER FUNDED PROJECTS IN PARKS are as follows:**

Completion of Minor Memorial Wall

Improvement to the Peony Beds and the Baseball field

Hill stabilization in Apple Valley Park

Complete walking path at Apple Valley Park

Install Curbing at Lee's Park

## **STREET, BRIDGE, ALLEYS & CAPITAL IMPROVEMENTS**

The Town of Paonia has limited resources in the General Fund, which Streets & Alleys are funded. In 2019, Staff recommended the creation of an Impact Fee for the Town's 'public' utilities, similar to the Franchise Fee the Town charges 'private' utilities for the use of the Town's Rights-of-Way. Staff recommended an Impact Fee of 3% to be paid out of existing enterprise fund revenues. Each Enterprise fund - Water, Wastewater, and Sanitation - would be charged the Impact Fee for use and impact of the Town's Streets and Alleys. This will continue in 2020. These funds are planned to be allocated to the following projects in 2020: Installation of storm drains at 2<sup>nd</sup> and Grand; Concrete 2<sup>nd</sup> and Grand intersection; 3<sup>rd</sup> and Grand intersection; and the reconstruction of approximately 185 to 370 feet of road way.

## **SIDEWALK FUND**

In 2013, voters approved a \$3.00 per month fee, with a sunset provision for December 2024, to be dedicated to the repair and replacement of existing sidewalks. In 2014 the \$3.00 fee was implemented collecting a total of \$29,046. In 2015, CN&N was issued the Contract to begin sidewalk repairs, total expenditure were \$40,299. In 2016, CN&N was also issued the Contract for sidewalk repairs. In 2017, due to the depletion of the Sidewalk Fund, expenditures were limited to 'emergency' repairs which were performed by CN&N totaling \$11,530. Due to the increase costs in mobilization, staff has recommended that starting in 2018, sidewalk projects are conducted every other year to allow for the fund to be replenished and allow for more substantial work. Therefore, expenditures were limited to 'emergency' repairs for 2019, which included three (3) sections of sidewalk. In 2020, more substantial sidewalk repairs will commence.

## **SPACE TO CREATE**

In 2017:

- The Town received a grant from the Boettcher Foundation for \$35,000 to begin the Space to Create project.

In 2018:

- The initiative began with a preliminary feasibility study, community engagement work, and followed by an arts market survey.
- The Town applied for \$25,000 REDI Grant from DOLA for the feasibility study
- A \$17,500 REDI Grant from DOLA for the Arts Market Survey
- A \$50,000 Grant from CCI

In 2019:

- The Town applied for a VISTA Interim through Downtown Colorado Industries (DCII) to assign in capacity building for Space to Create; and
- The Town is working with the North Fork Valley Creative Coalition to create a working partnership via a MOU to promote Space to Create; and
- The Space to Create working group did a fund raising campaign for Space to Create.
- The unused portion of the grant funds totaling \$45,000 received from CCI were return.

In 2020:

- The Town in conjunction with participating agencies continue to evaluate the feasibility and long-term implementation of Space to Create.

## **CONSERVATION TRUST FUND**

In 2019, Conservation trust funds were used for tree trimming in the Town Park. In 2020, Conservation trust funds are slated to be used to improve the Town Park Playground.

**CAPITAL IMPROVEMENTS**

The 2020 Budget recommends a capital improvement budget of \$187,500 in new projects, in addition to the uncompleted projects from the 2019 Budget allocations:

Paonia Airport	\$ 52,542
(completely supported by Cell Phone Tower Rent)	
Town Hall Repairs	\$ 46,443
Building Code Update	\$ 4,500
Replace Electric Car	\$ 8,000
Officer Safety Equipment	\$ 26,500
PW Projects and Equipment	<u>\$409,290</u>
Total Capital Improvements	<u>\$547,275</u>

**ENTERPRISE FUNDS**

While no additional revenue increases were recommended for 2019, the Board has approved increases for the proposed 2020 budget.

Grants will need to be obtained in order to complete several of the priorities under water and sewer. The Town will be working with the different agencies to secure funds.

**Water**

Water rate increases proposed for 2020 are as follows:

In-town Residential + Stand By	\$2.45	\$30.00/mo
Out-of-town Residential + Stand By	\$4.30	\$40.00/mo
In-town Commercial + Stand By	\$4.30	\$40.00/mo
Out-of-town Commercial + Stand By	\$3.00	\$55.00/mo

**In-Town Residential – Out of Town Residential – Out of Town Commercial Rates**

1-1,000 gallons	\$ 1.20 per thousand
1,001-3,000 gallons	\$ 1.40 per thousand
3,001-5,000 gallons	\$ 1.60 per thousand
5,001-10,000 gallons	\$ 1.80 per thousand
10,001-15,000 gallons	\$ 2.20 per thousand
15,001-20,000 gallons	\$ 2.70 per thousand
20,001-30,000 gallons	\$ 3.20 per thousand
30,001-40,000 gallons	\$ 3.80 per thousand
40,001-50,000 gallons	\$ 4.40 per thousand
50,001-75,000 gallons	\$ 5.00 per thousand
75,001-100,000 gallons	\$ 6.00 per thousand
100,001 or more gallons	\$ 6.50 per thousand

**In-Town Commercial Rates**

1-1,000 gallons	\$ 0.30 per thousand
1,001-3,000 gallons	\$ 0.50 per thousand
3,001-5,000 gallons	\$ 0.80 per thousand
5,001-10,000 gallons	\$ 1.00 per thousand
10,001-15,000 gallons	\$ 1.50 per thousand
15,001-20,000 gallons	\$ 2.00 per thousand
20,001-30,000 gallons	\$ 2.50 per thousand
30,001-40,000 gallons	\$ 3.00 per thousand
40,001-50,000 gallons	\$ 3.50 per thousand
50,001-75,000 gallons	\$ 4.00 per thousand
75,001-100,000 gallons	\$ 4.50 per thousand
100,001 or more gallons	\$ 6.40 per thousand



Water rates were increased by 2% in 2017.

An Administrative Grant was received from DOLA in 2019 to help fund a System Analysis and Modeling Project, the project total \$28,000.

Water Funding priorities include:

Retainer for a Contract Engineer

Water Company Agreements

Asset Inventory Analysis

Debt Service

Repair & Maintenance Priorities:

General Maintenance	\$ 91,980
Spring Repair	\$ 10,000
2MG Tank Inspection	\$ 2,500
2MG Floor Drain Improvement	\$ 10,000
Meter Installation Project	\$ 73,460
Bulk Water System Upgrade	<u>\$ 15,000</u>
Total	\$202,940

Grant application will be submitted to fund the 2MG tank lining project slated for 2021.

**Sewer (Wastewater)**

A sewer rate increase of \$4.00 is proposed for 2020.

In 2017, sewer rates were increased by \$3.00

In 2017, the town initiated engineering to extend the Town's sewer line down Stahl Road, Highway 133, and also up Price Road. The engineering is expected to be complete early 2020. The Town will need to secure funding to proceed with the construction of this project.

Sewer Funding priorities include:

Retainer for a Contract Engineer

Asset Inventory Analysis

Debt Service

Repair & Maintenance Priorities:

General Maintenance	\$ 23,000
W-Vane Structure	\$ 45,500
Aerators or Blower/Building Upgrade	\$ 32,085
Auto Trash Cleaner	\$ 30,000
Manhole Lining	<u>\$ 13,500</u>
Total	\$144,085

The Town sold sewer property in 2017, totaling \$511,155 (including interest earned). As a condition set by USDA, these funds must be used for future sewer projects.

**Trash**

A new Trash Truck was purchased in 2019.

Solid waste (trash) rates were increased \$1.00 in 2018.

There have been no priorities set for the Trash Fund. However, reserves will be used, \$22,780 in total, to balance the trash budget as opposed to a rate increase.

**MOVING FORWARD**

It is impossible to know how the fluctuating economy and fiscal outlook for Paonia will be in the coming years. Looking to the future the Town needs to ensure that it is capable of handling any unforeseen negative financial situations.

Moving forward into 2020 and beyond, the following security measures need to be maintained or worked into the budget document:

- The continued allocation of 1% of the Town's 3% sales tax toward the Capital Improvement Plan;
- Increase dwindling reserves to cover at least three (3) months' worth of expense (in future years hopefully six (6) months' worth of expenses would be reserved);
- Investigate the possibility of allocating funds for Capital Equipment Replacement Fund (CERF) funding from revenues; and
- Investigate other possible revenue opportunities;
- Investigate grant opportunities.

These are bold ambitions and as such, it will take several years to achieve these financial goals. But, by committing to them, the Town will have measures in place to help responsibly address any negative fiscal situations that may arise in the future.

## CONCLUSION

The proposed 2020 budget puts forth an implementation plan that actively addresses the goals adopted by the Board of Trustees. The budgetary 'wish' list exceeds the funds that are available. The planned creation of a long-term Capital Improvement Budget for 2021 will incorporate items that were eliminated from this budget and also plan for the replacement of capital items (rather than always responding with 'emergency' appropriations), in order to create budgetary continuity and improve long-term planning. This is a budget that pushes forward to achieve the goals set by the Board of Trustees, while reflecting an increase in planning for the future based upon those same goals. The Town must not rest on the laurels of past accomplishments, but continue to ensure that the high levels of service provided to the community remain. It is with these goals in mind that we respectfully submit this budget for review.

Respectfully,

Corinne Ferguson  
Interim Town Administrator / Town Clerk

Cindy Jones  
Finance Director

In cooperation with:

Neil Ferguson  
Police Chief

Travis Loberg  
Public Works Director

Evan Bolt  
Vista Intern

# INTRODUCTION

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## **ELECTED OFFICIALS**

Charles Stewart, Mayor

Chelsea Bookout, Mayor Pro-Tem (Resigned as of December 2019-Replacement TBD)

William Bear Jr., Trustee

Mary Bachran, Trustee

Karen Budinger, Trustee

Dave Knutson, Trustee

Michelle Pattison, Trustee

## **APPOINTED OFFICIALS**

Bo Nerlin, Town Attorney

Brad Kolman, Judge (Resigned as of January 2020-Replacement TBD)

Ross King, Treasurer

Corinne Ferguson, Interim Town Administrator & Town Clerk

## **EXEMPT OFFICIALS**

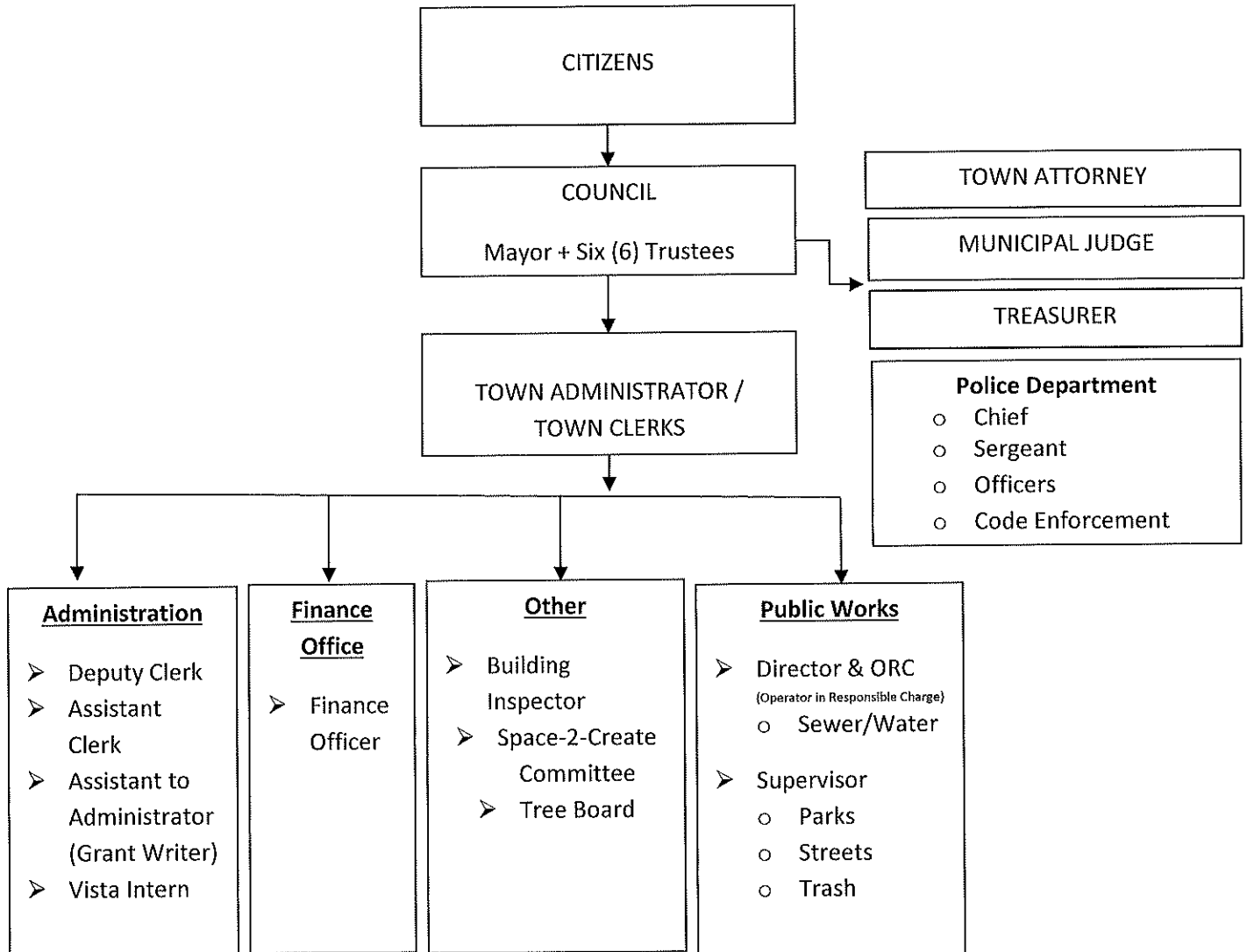
Travis Loberg, Public Works Director

Cindy Jones, Finance Officer

Neil Ferguson, Chief of Police

# INTRODUCTION

## Town of Paonia ORGANIZATIONAL CHART



### Advisory Committees

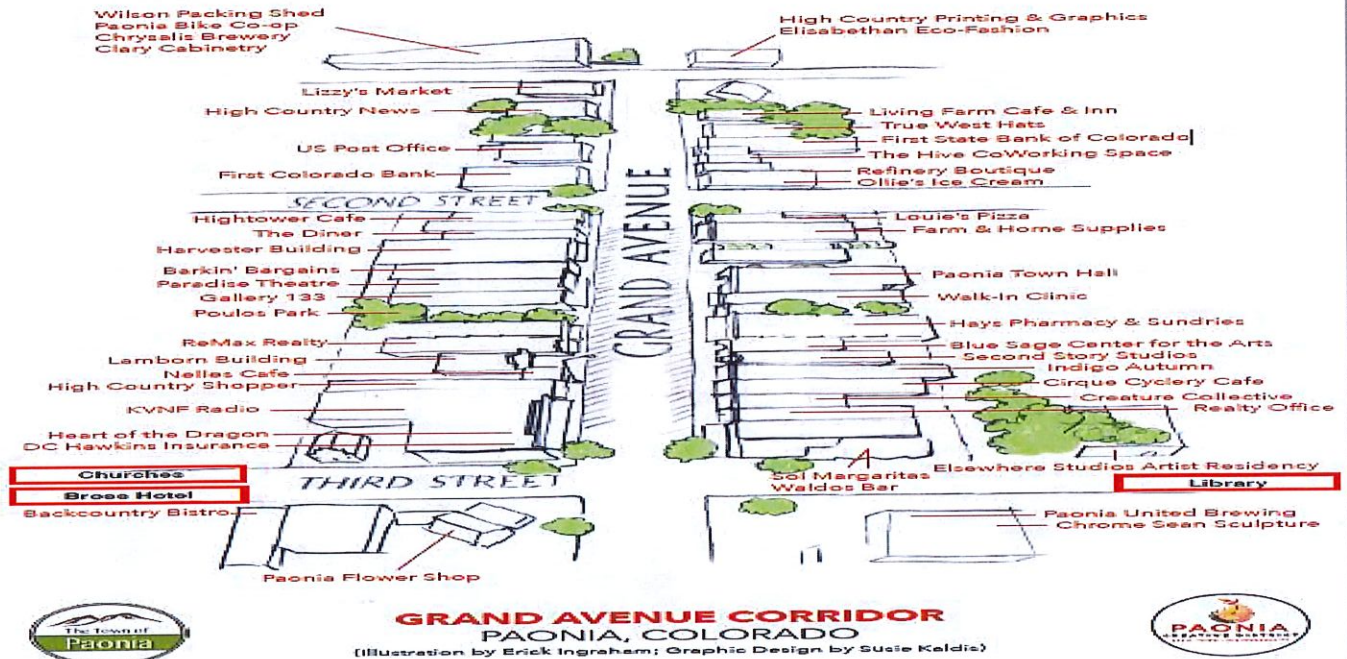
Finance and Personnel  
Public Safety/ Governmental Affairs  
Public Works/Utilities/Facilities

Karen Budinger, Chelsea Bookout  
Dave Knutson, Vacant  
William Bear Jr, Mary Bachran

Planning: Charles Stewart, William Bear Jr, Barbara Heck, Lucy Hunter, and Monica Foguth  
Zoning: William Bear Jr, Barbara Heck, Thomas Markle, James Normandin, and Monica Foguth  
Tree Board : Paula Martin, Roger Baril, Karen Hinkel, and Vacant Seat

# INTRODUCTION

Welcome to Paonia!



## History

The area was first explored in 1853 by Captain John W. Gunnison of the United States Army. Gunnison was on an expedition to locate a suitable pass through the Rocky Mountains for the Topographical Engineers.

The Valley was inhabited by Ute Indians until 1880, when the Ute Indian Reservation was closed by the federal government.

Following the closure of the reservation, the site itself was settled in 1880 by Samuel Wade and William Clark, who had accompanied Enos Hotchkiss to the area from Ohio. The town was officially incorporated in 1902. The peony roots that Samuel Wade brought with him to Colorado in 1881 inspired him to submit the Latin name for peony, "Paeonia" as a town name. The post office wouldn't allow the extra vowel, so Paeonia became Paonia. Significant industries include ranching, mining and orchard farming.

Cattle came first, but in 1893, sheep were introduced to the valley. Cowboys organized a secret society called the Cattle Growers Protective Association. When sheep appeared on a cattle range, if legal persuasion failed, sheep were stampeded over bluffs or massacred.

Vast reserves of coal lay buried in the area. The advent of the railroad made the shipping of coal economical and today, coal mining is one of our major industries.

Paonia is naturally air conditioned by warm air flowing up the valley at night and cool air from the mountains during the day resulting in optimal conditions for growing cherries, apricots, grapes, peaches, plums, pears, nectarines, and apples.

**Other Attractions:**

**Paonia Cherry Days Festival**

**73rd Annual Paonia Cherry Days**  
 THURSDAY – JULY 4 • FRIDAY – JULY 5

**THURSDAY – JULY 4th**  
 5-9:00 AM PVFD Pancake Breakfast at the Town Hall  
 10:00 AM 4th of July Parade - Featuring Music by PAXAMIMO with Thanks to Acosta Family Farm  
 1-4 PM Ice Cream Social at Paonia Museum  
**PAONIA TOWN PARK**  
 11 AM - 9 PM Food & Craft Vendors Open  
 Bear & Wine Garden • WOW Factor Attractions  
 11:15 AM DEDICATION of the Miner's Plaza Memorial Wall - Town Park Entrance (Immediately after the parade)  
 12:30 PM CONTEST REGISTRATION at Cherry Days Booth: Costume Contest, Baking Contest, Wood Splitting and Cherry Pit Spilt Contest  
 1:00 PM Cherry Baking Contest Judging  
 1:30 PM Coal Shoveling Contest in front of Grandstands  
 2:30 PM Woodsplitting Contest  
 4:30 PM Cherry Pit Splitting Contest  
**GAZEBO STAGE**  
 11:30 AM North Fork Karate Demonstration  
 12:00 PM Opening Ceremony  
 National Anthem by the Tuin Family  
 Posting of Colors by Civil Air Patrol Cadets  
 12:15 PM Coronation of Cherry Days Royalty  
 12:30-2:00 PM Music by CLIFTON HANGER  
 2:00 PM Sultan's Pride Middle Eastern Dance Troupe  
 2:30 PM Costume Contest Judging  
 3:30-5:00 PM Music by AJ FULLERTON  
 5:30 PM Paonia Has Talent - Local Talent Show  
 6:30-7:00 PM Zumba with Christy  
 7:00-9:00 PM Music by MORPH ROOTS

**FRIDAY – JULY 5th**  
 7:00 AM PES Cherry Days 5K Run/Walk  
 Registration at 6:00 at Apple Valley Park  
 9 AM-4 PM Paonia Library Book Sale at the Library  
 10 AM-3 PM Downtown Day in Paonia (Grand Avenue & Beyond)  
 11 AM-2 PM Live Music in Poulos Park by COWBOY CORRAL & SAM STECH  
 12-1:30 PM Live Music by duo HARD PRESSED (Adjacent to First Colorado National Bank)  
**PAONIA TOWN PARK**  
 11 AM - 9 PM Food & Craft Vendors Open  
 Bear & Wine Garden • WOW Factor Attractions  
**GAZEBO STAGE**  
 3:00-4:30 PM Music by SUCKARISH  
 4:30-5:00 PM Miss Jacey Hoops Hula Contest  
 5:00-6:30 PM Music by PEACH STREET REVIVAL  
 6:30-7:00 PM Miss Jacey Hoops  
 7:00-9:00 PM Music by JOINT POINT

**OTHER COMMUNITY EVENTS:**  
**SATURDAY – JULY 6th**  
 8:00 AM Cherry Days Softball Tournament - Men's Division  
 2:00 PM Cornhole & Beer Pong Tournaments at American Legion (Public is welcome)  
 7:30 PM BULLS N' BRONCS WAR (North Fork Horse Pasture Arena)  
**SUNDAY – JULY 7th**  
 8 AM Cherry Days Softball Tournament - Co-Ed Div.  
 10:30 AM Church in the Park non-denominational

**Banner Sponsors:**  
 Ulli Lange & Family  
 HIGH COUNTRY SHOPPER  
 FIRST COLORADO NATIONAL BANK  
 LIONS CLUB  
 CLORAN  
 WEST SLOPE WINERIES

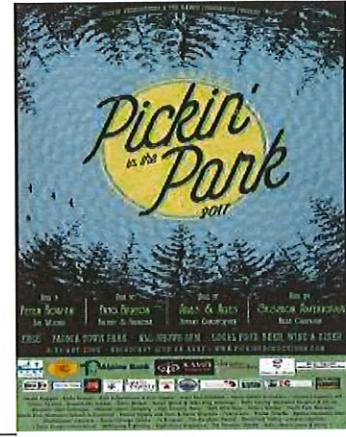
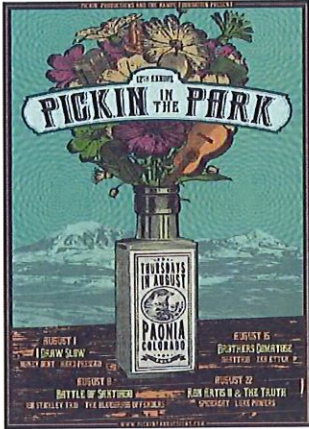
Paonia celebrates its "Cherry Days" festival annually during the week of July 4. It features parades, family and class reunions, games, arts and crafts, and musical performances. Paonia Cherry Days is one of the longest running outdoor festivals in Colorado. Started by the Paonia Lions Club in 1946, the festival continues to be run by community volunteers.

**BMW Rally**



Paonia hosts an annual rally for motorcycle enthusiasts, who descend upon the town in mid-summer and stay for several days. This location permits riders to see the beautiful Black Canyon of the Gunnison and challenges them to navigate through winding canyon and mountain roads. It is one of the more desirable rides and locations in Colorado.

## Pickin' in the Park



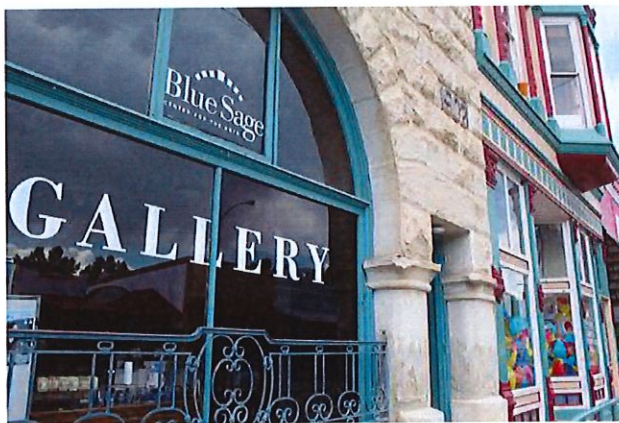
Pickin' Production goal is to feature some of the very best National (and sometimes International) acts, both established and up and coming, along with strong regional & National openers. The shows starts at 6pm, and goes well into the evening. Good times and lots of dancing is guaranteed.

## Mountain Harvest Festival

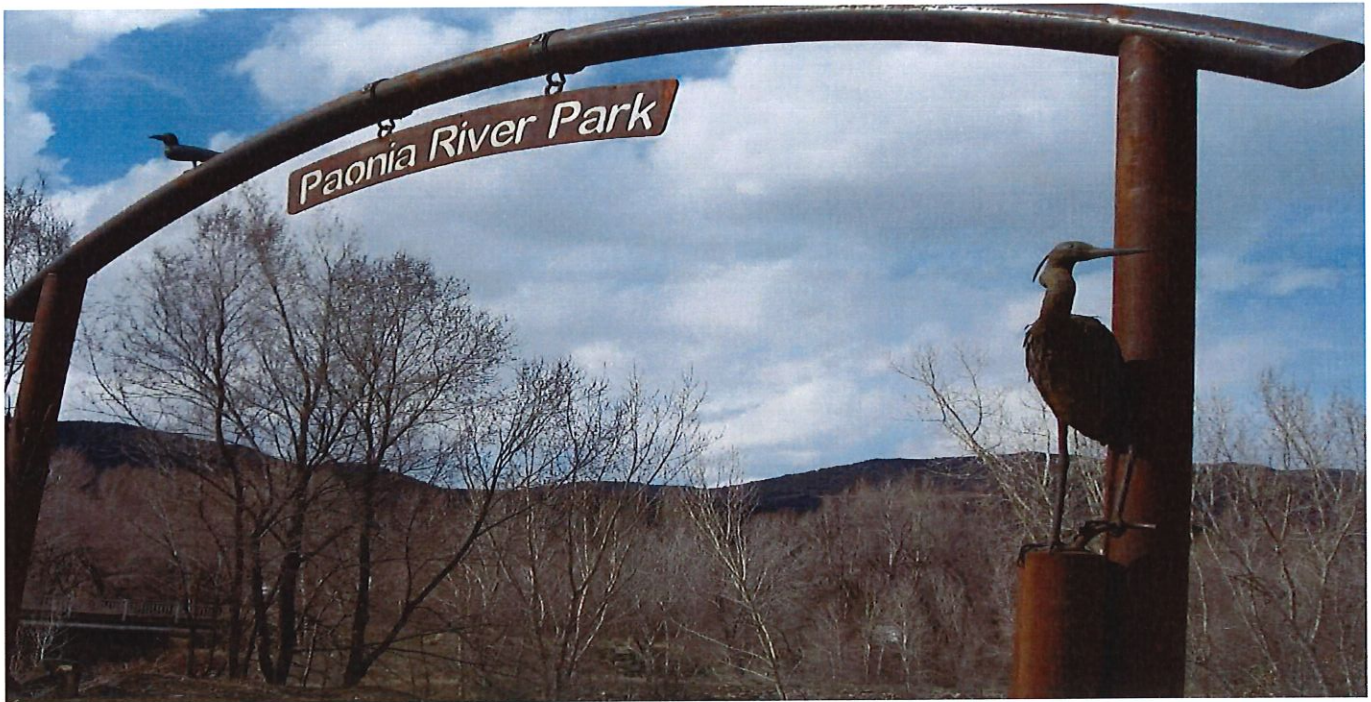


The Mountain Harvest Festival is a three-day event in downtown Paonia held during the last weekend of September. There are over 20 musical acts, poetry, an art show, a chili cook-off, a street dance, crafts, wine tasting, as well as classes on canning, raising livestock and sustainable living.

**The Blue Sage Center for the Arts and The Paradise Theatre** - host: concerts, movies, meetings, art exhibits, recitals, community theatre, and classes.

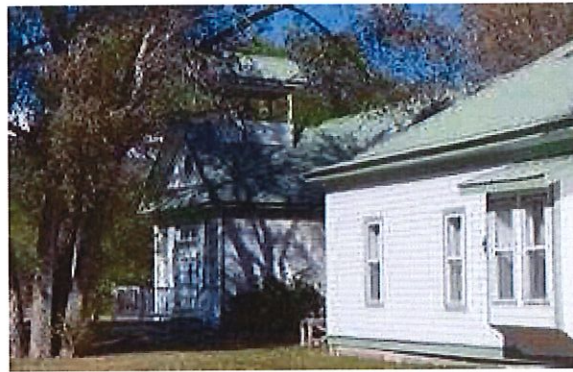


## Paonia River Park



The River Park, located near the entrance to the Town of Paonia off of Grand Ave, was once an in-stream gravel pit and is currently the only public river access point in 30 miles of the North Fork of the Gunnison River. The restoration project restored the river to a single meandering channel. Aquatic habitat was improved along the river banks, thousands of willows were planted, fish retention pools were installed, and the floodplain was rehabilitated with new vegetation to control flood erosion. The park is more welcoming than ever to wildlife and human visitors.

## North Fork Valley Museums



Location: 700 Shady Lane in Paonia, near entrance to Paonia River Park.

The Paonia Museum is really two museums -- the 1904 Park's home with vintage displays and photographs, and the historic Bowie Schoolhouse complete with the original desks. Those wishing to do research or thumb through books related to local history are welcome to spend time in the museum's reference library where they will find photo albums, yearbooks, oral history transcripts and tapes, and files of obituaries. Docents can assist with genealogical research. A nice selection of books focusing on local and Colorado history is available in the Museum bookstore.



## **Economic Characteristics**

### **GLOBAL**

According to the International Monetary Fund (IMF) October 2018 World Economic Outlook, 2018 is looking at respectable levels of growth throughout much of the world. However, overall growth has been revised downward to 3.7% for 2018-19, 0.2% less than the April 2018 forecast. While many upside forces exist, on balance more downside risks to growth seem more evident compared to previous forecasts – among them increasing trade friction, less capital flow to emerging markets with weaker fundamentals, rising interest rates, and political risks.

### **US ECONOMY**

U.S. real gross domestic product (GDP) is estimated to have grown 2.9% in 2018 – up from 2.2% in 2017 and 1.6% in 2016 – marking nine consecutive years of positive economic growth. From a supply perspective, the pickup of economic growth in 2018 was supported by increases in productivity, employment, and capacity utilization. Employment growth was especially strong in 2018, and the unemployment rate dipped further, to 3.7%, in 2018, despite an increase in labor force participation. The strong pace of recent economic activity has pushed actual GDP above potential GDP for the first time since the 2008-09 recession. The unemployment rate is also estimated to be below the natural rate of unemployment.

This robust pace of economic activity has put further upward pressures on prices. Estimated from the Consensus Forecasts, consumer prices rose 2.5% in 2018, compared to 2.1% in 2017. Core personal consumer expenditure (PCE) price inflation also ticked up, to 1.9%, just below the Federal Reserve's desired 2% pace. Employment costs rose 2.9%, a somewhat faster pace compared to recent years. Personal income in Q3 2018 was up 4.6% compared to the year earlier.

The pace of economic activity in 2018 was not even, however, throughout the year. Economic growth was especially strong in the first half of the year, but appears to have slowed in the second half. Real GDP growth surged in Q2 2018, by 4.2%, the fastest rise in four years, likely spurred by the hefty tax cuts to businesses and consumers in late 2017. Personal consumption growth surged 3.8% in Q2 2018, while business investment growth reached 11.5% and 8.7% in Q1 and Q2, respectively. However, these components of aggregate demand appear to have slowed in the second half of the year to levels more comparable to those seen in 2017.

The forecast for the 2019 sees real GDP growth slowing to 2.7%, as the pace of the U.S. economy begins to gradually slow toward a long-run, sustainable rate of growth. The risks to this forecast are likely skewed to the downside owing to a number of factors. These factors include: the stimulatory effects of the tax cuts are likely temporary; the Fed has been increasing short-term interest rates in recent quarters; and trade tensions between the United States and its trading partners escalated significantly in 2018.

### **COLORADO**

Over the past 48 years, Colorado has experienced (mostly) unrelenting population growth, numerous economic booms and busts, and dynamically changing industries.

After signaling a slowdown, Colorado's economy was marked by a reacceleration in 2017, and 2018. Employment growth slowed to under 1.9% in September 2017 – the lowest level in almost six years – before staging a rebound that led to 3% growth in mid-2018. Likewise, real GDP growth in Colorado slowed to just 1.4% in 2016 – the lowest level since 2010 – before rebounding to 3.6% in 2017 and 3.5% in Q2 in 2018. Personal income and per capita personal income followed similar trajectories, slowing to 1.9% and 0.3% in 2016 before resuming growth. Even population net migration slowed from 69,065 in 2015 to 59,628 in 2016 and 47,640 in 2017 according to the Colorado State Demography Office.

Inflation is reported by the Bureau of Labor Statistics for the Denver-Aurora-Lakewood Metropolitan Statistical Area (MSA), which is often used as a proxy for Colorado. A reflection of the hot local economy, prices increased

faster than the nation, at 2.8% in 2014, 1.2% in 2015, 2.8% in 2016, and 3.4% in 2017. Prices were up 3.2% in the first half of 2018.

After growing by 56,200 (2.2%) in 2017, the pace of employment growth accelerated in Colorado in 2018, with the state adding 65,000 jobs, or 2.4% growth. This trend will continue in 2019, with the state adding 53,200 jobs, or 2% growth – a pace that will likely keep Colorado in the top 10 nationally. Overall, growth is projected in every industry.

## AGRICULTURE

During the 2019 legislative session, the General Assembly considered measures to: regulate industrial hemp; increase food safety and branding; modify certain agricultural operations; and continue existing agricultural programs and laws.

The General Assembly passed two bills concerning the regulation of industrial hemp. Senate Bill 19-220 updates the laws governing Colorado’s industrial hemp regulatory program to align with the 2018 federal act and authorizes the Colorado Department of Agriculture (CDA) to prepare and submit a state plan to the USDA. Senate Bill 19-240 sets the annual registration fee for wholesale industrial hemp food manufacturers paid to the Department of Public Health and Environment at \$300. The bill also authorizes local governments to regulate the storage, extraction, processing, or manufacturing of industrial hemp or industrial hemp products, if the regulations do not conflict with state law.

The Colorado agricultural sector contributes more than \$40 billion to the state’s economy each year and provides more than 173,000 jobs. Cattle and calves, corn, wheat, hay and dairy dominate as the Centennial State’s leading agricultural commodities. Colorado is as diverse in commodities as in geography, with producers raising bison, ostriches and emu, and growing sunflowers, grapes and mushrooms, among others.

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## COLORADO AGRICULTURE BY THE NUMBERS

Farms **36,180**

Farmers Markets **156**

Economic Impact **\$7.7B** <sup>yr.</sup>

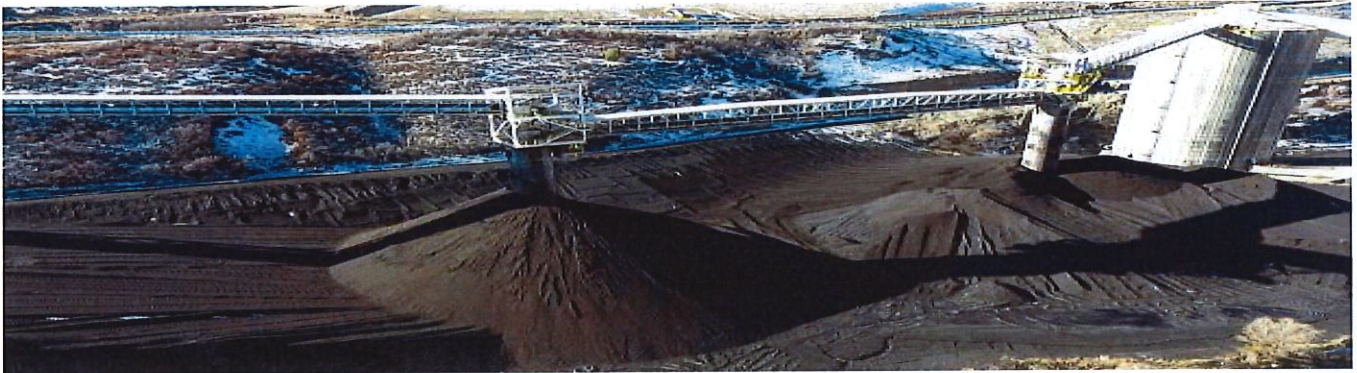
Source: [NASS](#) (National Agricultural Statistics Service), [USDA](#)

The area around Paonia is known for its orchards which produce peaches, apples, cherries, pears, and plums. In addition, several vineyards and wineries have been established in the area. This is one of the few regions of Colorado that has successfully cultivated and bottled a pinot noir. In addition, some of Colorado's best livestock also comes from this region. The livestock includes cattle, sheep, poultry, and pigs.

## COAL MINING

Coal mining in Colorado dates back to 1864. Colorado coal is mostly bituminous and sub-bituminous, and is characterized as a high heat content, low sulfur, low to medium ash, and low mercury coal. Coal provides the fuel to generate about 68 percent of Colorado's electricity. It currently provides the 'base-load' fuel source for most of today's electrical needs. At current growth and consumption rates Colorado's mineable coal could supply its economy for over 259 years. However, growing world demand for energy over the next 25 years is predicted to increase fossil fuel consumption by 60 percent, so Colorado coal may be in higher demand to other states and foreign exports. Currently, Colorado mines ship coal to 24 other states and to Mexico and Europe.

The valley's principal coal mines are all now closed except for Arch Coal's West Elk Mine, Bucyrus International, a supplier of underground coal mining equipment, operates a small warehouse in Paonia for support of the underground longwall systems that are operating in the North Fork valley. Union Pacific provides service to the mine, loading 100 car trains in two hours.



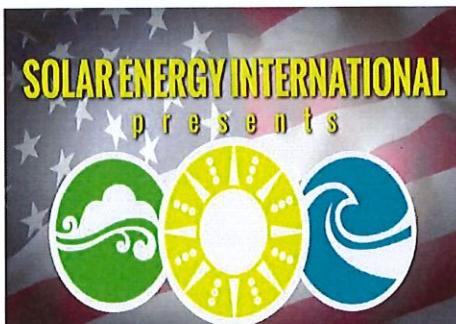
## SOLAR ENERGY

The solar energy sector in Colorado has created new opportunities in electricity generation, research and development and manufacturing. According to the Solar Energy Industries Association:

- Colorado ranked 11th in the nation for installed solar capacity, with 925.8 MW of solar energy installed as of 2016.
- Colorado is home to more than 454 solar companies, employing about 6,000 people throughout the state.
- More than \$510 million in Colorado solar investments were made in 2016.

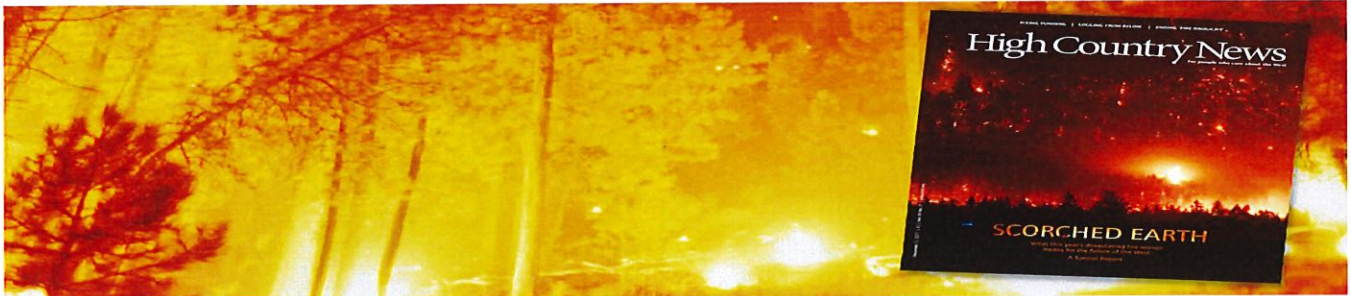
Solar PV technology can be deployed at various scales, from utility-scale generation, in which a large amount of electricity is transmitted from a central location to numerous consumers, to distributed generation, in which small-scale systems generate electricity for local use.

On average, 500 students from all over the world travel every year to Solar Energy International's (SEI) training facility and headquarters which is located in Paonia, Colorado. SEI also serves on average 3000 online students per year through their SEI Online Campus which is the starting point for students to complete prerequisite coursework to qualify them to come to Paonia for hands-on lab courses. SEI was founded in 1991 as a nonprofit 501(c)(3) educational organization and is governed by the Colorado Department of Higher Education Division of Occupational Schools. Their mission is to provide industry-leading technical training and expertise in renewable energy to empower people, communities, and businesses worldwide. Their vision is a world powered by renewable energy.



## Media

The publishing sector includes any firm that issues print or electronic copies of original works for which they own a copyright, excluding internet firms. Products include software, newspapers, periodicals, books, directories, databases, calendars, and greeting cards. The types of products produced by the publishing industry has diversified to include an increasing amount of electronic and internet-based products, such as audio, downloadable files, digital books, and mobile device applications.



*High Country News* is a nonprofit 501(c)3 independent media organization that covers the important issues and stories that define the American West. Our mission is to inform and inspire people – through in-depth journalism – to act on behalf of the West's diverse natural and human communities. Our print and online magazine has more than 36,000 subscribers, including policymakers, educators, public land managers, environmental professionals, outdoor enthusiasts and thousands of other “people who care about the West.” Our website attracts nearly 400,000 sessions each month, and our online archives are unusually deep, from the first issue in 1970 to today.



Paonia does not have a local newspaper. It is served by a section in the *Delta County Independent*. Now owned by Montrose Press. The area is also served by the monthly *North Fork Merchant Herald* founded in 1996 by the Hotchkiss Community Chamber of Commerce, was taken private by Raven Rumours Press in 1999 published in nearby Hotchkiss and *The High Country Shopper*, is published in Paonia.



Community radio station KVNF was founded in Paonia and continues to have studios in downtown Paonia. KVNF Community Radio has been serving the western slope of Colorado since 1979 with news programs from National Public Radio, alternative news programming, local news and current affairs and an eclectic mix of musical genres with an emphasis on independent recording artists. It's a rural service network providing public radio programming for the Western Slope region of Colorado. Starting with 10 watts of power in a garage on a mesa overlooking the town of Paonia, KVNF has grown to serve parts of 6 rural counties with two transmitters and five translators and thousands of watts of power.

## Broadband

# ELEVATE

FIBER ► POWERED BY DMEA

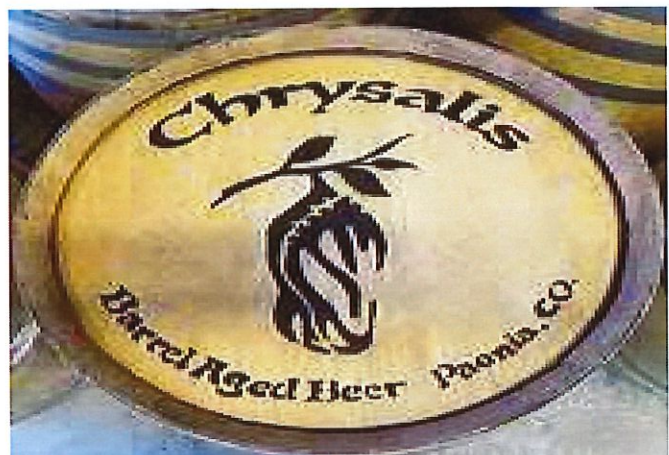
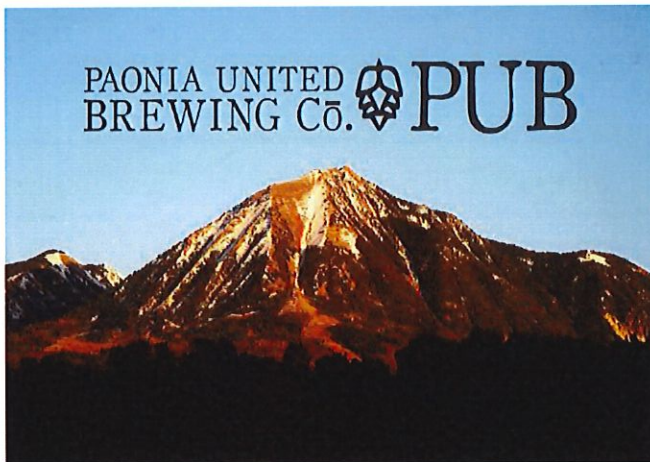
Broadband has emerged as a critical component of economic development. Economic research shows the introduction of broadband services boosts employment growth, reduces unemployment rates, and helps attract and retain high value-added firms and workers. These positive impacts are particularly large in rural or isolated areas.

Broadband access allows many rural communities the potential to attract remote workers and location-neutral businesses that can help diversify the economic base, but there are many other benefits, including public safety and health care. Many rural areas of the state would benefit greatly from tele-medicine and remote health care monitoring that have the promise to reduce health care costs while improving outcomes. Broadband availability to schools and educators across the state, especially in rural areas, is also a critical need that has been addressed over the past decade by the state.

Elevate Fiber, powered by DMEA, is building a 100% fiber network that will give you a whole new internet experience. Elevate is building the fiber network from the ground up. DMEA's service territory is divided into 50 different zones.

## Brewing

Paonia is home to Paonia United Brewing Co. and Chrysalis Brewery. Paonia United Brewing Company is dedicated to making and serving high quality, small batch craft beer in the Town of Paonia to be enjoyed by local patrons and visitors of the North Fork Valley. Chrysalis Brewery grows their own barley and rely heavily on surrounding orchards and farms to source the best ingredients available to create an "Origin Beer" which is unique and unlike any other beer in the state. Their beers and flavors started from the ground up right here in the North Fork Valley.



## Government

Local governments generally derive their revenues from property taxes, sales and use taxes, fees, and intergovernmental sources. More than 3,000 local governments in Colorado provide a variety of services through counties, school districts, special districts, cities, and towns. Their powers and duties are defined by state law and range in authority from maintaining park programs, providing public safety, serving judicial functions, and regulating land use. State and federal governments transfer various revenues to local governments, such as state-collected highway revenues derived from gas tax and motor vehicle registration fees that are transferred to counties and municipalities. A state-run lottery returns net proceeds back to parks and recreation districts for open space and recreation improvements. The majority of revenue available to local governments is collected locally in Colorado through property, sales, and use taxes. Although the availability of federal and state grant funding continues to decline, local governments in Colorado apply for grants if the program's purpose and conditions fit local government needs and priorities.

**Gallagher Amendment and Property Taxes:**

Property taxes are the largest source of government revenue in Colorado, generating over \$8 billion in revenue for schools and local governments. Property taxes are determined by three things: the value of property, the assessment rate, and mills set by local governments. In 2017, the constitution required the assessment rate for residential property to decrease for the first time since 2003, impacting the tax base in every county and school district in the state.

The Gallagher Amendment in the Colorado Constitution, approved by voters in 1982, requires that the proportion of taxable value for residential and nonresidential property remain constant between each reassessment cycle. This proportion is known as the target percentage and is adjusted for any new construction and mineral production that occurs during the reassessment cycle. When the amendment passed, residential property constituted about 45% of the tax base. After adjusting for new construction and changes in mineral production, the Division of Property Taxation calculated a new target percentage of 45.67%. The vehicle for achieving the target percentage is the adjustment of the residential assessment rate. Based on estimated 2017 property values, a residential assessment rate of 7.20% is necessary so that residential property will constitute 45.67% of the statewide property tax base in 2017.

**Paonia Government Overview**

Paonia has been a Mayor-Board of Trustees form of government. Board incorporated a Town Administrator into its Municipal code. The Town Administrator is responsible for the day to day operations of the town. There are four positions which are appointed by the Board: Treasurer, Judge, Town Attorney and Town Clerk.

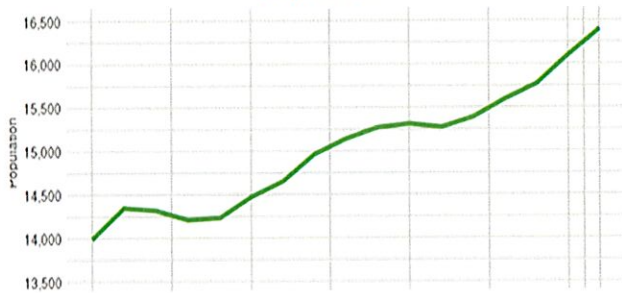
There are 7 Board of Trustee members including the Mayor who are elected at large. Board of Trustee meetings are held the 2nd and 4th Tuesday of each month with workshop items being handled at various posted times. There are other boards and commissions of the Town include the Planning Commission, Zoning Board and the Tree Board. Members of these boards and commissions are appointed by the Council.

The Town has three major departments: General Government/Administration, Public Works and Public Safety (Police).

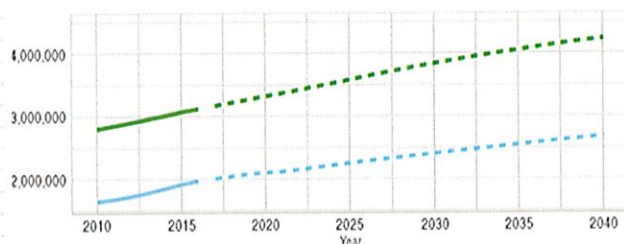
**Population and Demographics**

# Colorado Demographic Profiles

**Population**



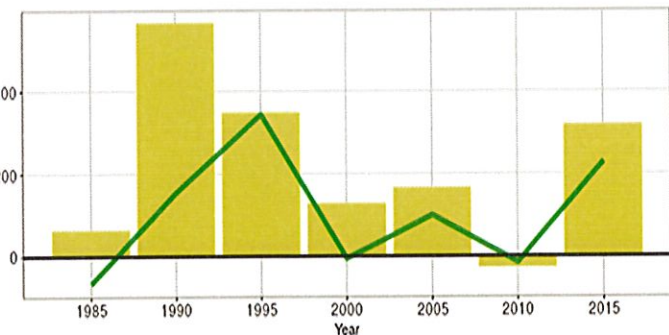
**Forecast Change in Jobs and Population**



**Average Weekly Wage**



**Job Growth and Net Migration**



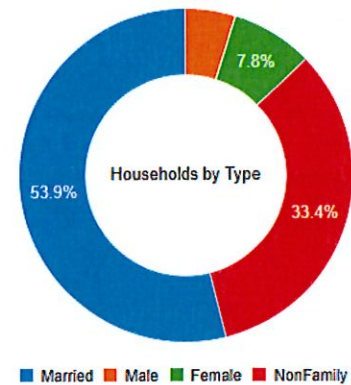
## Population and Demographics Continued

COLORADO POPULATION ESTIMATES BY COUNTY, 2010-2018									
AREA	Jul-10	Jul-11	Jul-12	Jul-13	Jul-14	Jul-15	Jul-16	Jul-17	Jul-18
DELTA COUNTY	30889	30409	30509	30363	29986	29946	30387	30595	30935
Cedaredge	2248	2215	2211	2216	2177	2173	2208	2224	2260
Crawford	430	423	423	423	415	413	419	421	425
Delta	8897	8769	8837	8837	8683	8713	8817	8866	8951
Hotchkiss	942	927	926	926	909	904	917	924	933
Orchard City	3114	3070	3074	3076	3029	3014	3067	3096	3156
Paonia	1450	1428	1427	1430	1408	1400	1421	1429	1470
Unicorp. Area	13808	13577	13611	13455	13365	13329	13538	13635	13740

Delta County, Colorado Households by Type

Source: US Census 2017 ACS 5-Year Survey (Table S1101)

Type	Count	Average Size	Owned
All	12,119	2.4	71
Married	6,528	2.94	82.8
Non Family	4,045	1.15	60
Female	948	3.31	51.4
Male	598	3.46	47.8

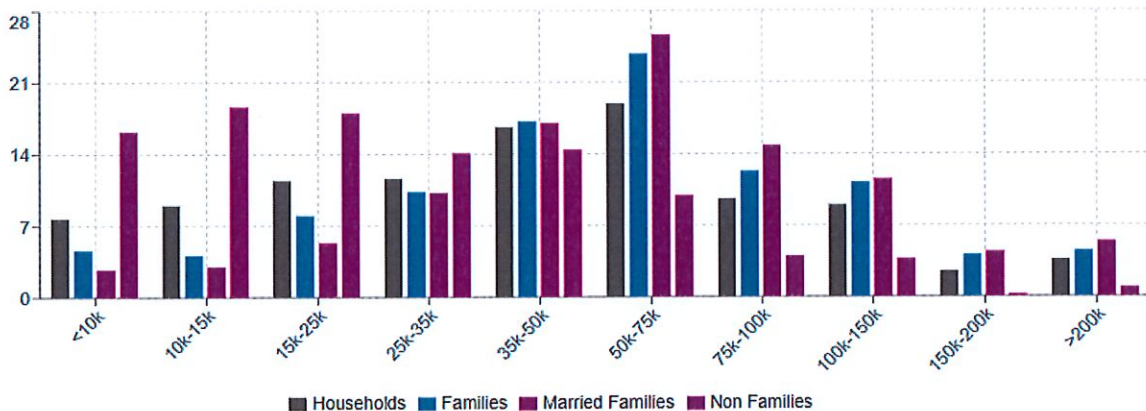


2.95 Average Family Size [?](#)      3.3% Unmarried (Opposite Sex) [?](#)  
 2.4 Average Household Size [?](#)      0.2% Unmarried (Same Sex) [?](#)

Income by Household Type

Source: US Census 2017 ACS 5-Year Survey (Table S1901)

Delta County, Colorado Income by Household Type



Municipal Services provided by the Town of Paonia include: police protection, trash removal, water and wastewater collection and treatment, road maintenance and improvements, drainage, parks maintenance, and community development.

Other governmental services are provided through various agencies include: fire protection through the Paonia Volunteer Fire Department (Delta County FPD #2), North Fork Volunteer Ambulance Association, Paonia Public Library a branch office of the Delta County Library District, mosquito control through the Mosquito Abatement District. Recreation: Public swimming pool with Red Cross swimming lessons; lap swim time; water aerobics. Kids Kingdom playground. Paonia Skate Park and Apple Valley Park tennis courts in Paonia provided by North Fork Pool Park and Recreation District, and two cemetery's Paonia's Bethlehem Cemetery and Cedar Hill Cemetery are provided by the Cemetery Districts.

Schools include Paonia Elementary, Paonia Experiential Learning Academy (PELA), Paonia Junior High School, the Vision Charter Academy and Paonia High School, Tech College of the Rockies, North Fork School of Integrate Studies (NFSIS); all part of Delta County School District #50.

Health services include: doctors, dentists, pain management, osteopathic and occupational medicine, as well as a variety of holistic practitioners.

Transportation services are provided by All Points Transit. Private air transportation is available at the Paonia Airport; a Fixed Based Operation (FBO). Commercial transportation by air, bus and train are also readily accessible from Grand Junction and Montrose.

Space to Create Colorado is the first state driven initiative for affordable housing for artists and creative sector workers in the nation. Our mission is to develop affordable housing and work space, including commercial space, for artists and arts organizations and to position Colorado as the nation's leader in artist led community transformation in rural communities. Space to Create will facilitate the development of nine projects in eight regions in Colorado's rural, small town and mountain communities. This effort is led by the Colorado Office of Economic Development's Colorado Creative Industries, the Colorado Department of Local Affairs, the Boettcher Foundation, Artspace and History Colorado.

#### ELIGIBILITY SNAPSHOT

- Concentration of creative sector workforce
- Availability of historic buildings for adaptive re-use
- Available property for development
- Commitment of resources by local governing body
- Demonstrated ability to execute community-based initiatives
- Community with less than 50,000 population and geographically distant from urban areas.

#### GOALS

- Stimulate community and economic development in rural, small town and mountain communities by providing permanently affordable and financially sustainable workforce housing and working spaces for creative sector employment.
- Nine projects initiated across Colorado by 2019 will culminate in roughly \$45 million of investment in direct capital investment by multiple partners and agencies.

Paonia was the community selected for the Space to Create program in northwest Colorado recently, selected by the Colorado Office of Economic Development and International Trade, Colorado Creative Industries Division, and many others at the Mountain Harvest Festival. Space to Create Paonia will advance the creative sector workforce space which started with a feasibility study and community engagement work, and was followed by an arts market survey.



# **POLICIES AND PROCEDURES**

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Budget Process

Fund Types

Basis of Budget and Accounting

Budget Policies

Goals and Objectives

# POLICIES AND PROCEDURES

## BUDGET PROCESS

The mission of the budget process is to help the Board of Trustees make informed choices for the provision of services, acquisition and development of capital assets, and to promote citizen participation in the decision process.

The development of the budget is an on-going process that takes place throughout the entire year.

There are four principle elements to the budget process.

1. Development of broad long term goals that provide overall direction for the Town and serve as a basis for decision making.
2. Development of specific policies and strategies to assist the Town in achieving its goals.
3. Development of a financial plan and budget that allocates resources necessary to implement the specific policies and strategies to achieve long term goals.
4. Ongoing assessment of performance and progress that has been made towards achievement of the Town's goals.

## BUDGET CALENDAR

Description	Administration	Department Head	Finance Officer	Public	Board of Trustees
Department Head Meetings	8/5-8/30	8/5-8/30	8/5-8/30		
Approval of the Budget Calendar	7/23		7/23		7/23
Preliminary Certification of Values due from County Assessor			8/26		
Budget Workshop (5:00 – 6:15)	8/27	8/27	8/27		8/27
Prepare Initial Budget by Town Administrator/Finance Officer	9/6		9/6		
Budget Workshop (5:00 – 6:15)	9/10	9/10	9/10		9/10
Budget Workshop (If needed) (6:00 – 9:00) CANCELLED	9/17	9/17	9/17		9/17
Budget Workshop (5:00 – 6:15) CANCELLED	9/24	9/24	9/24		9/24
Proposed Budget due to the Board	10/4		10/4		
Publish Notice of Budget Hearing	10/4		10/4		
Budget Special Meeting (5:00 – 6:15)	10/8	10/8	10/8		10/8
Budget Special Meeting (5:00 – 6:15)	10/15				10/15
Budget Special Meeting (5:00 – 6:15)	10/22	10/22	10/22	10/24	10/22
Budget Special Meeting (5:00 – 6:15)	11/4	11/4	11/4		11/4
Final Adjustments by Town Administrator to Finance Officer	11/8		11/8		
Budget Workshop (5:00 – 6:15)	11/12	11/12	11/12		11/12
Public Hearing - Proposed 2020 Budget-RESCHEDULED 26th					
Budget Special Meeting (5:00 – 8:00)	11/18	11/18	11/18		11/18
Preparation of Final Budget	11/20	11/20	11/20		
Public Hearing - Proposed 2020 Budget	11/26	11/26	11/26		11/26
Final Budget Review by Board	11/26	11/26	11/26		11/26
Final Certification of Values Due from County Assessor			12/10		
Resolution Adopting Budget	12/10		12/10		12/10
Resolution setting of Mill Levy	12/10		12/10		12/10
Resolution to Appropriate Sums of Money to Various Funds	12/10		12/10		12/10
Mill Levy Certification due to County			12/15		
Final Budget Document to State			12/31		

\* Mill Levy will be determined based on good faith estimate and is subject to minor changes upon final certification.

(Note: Shaded areas indicate items that require Board of Trustee participation, discussion, or decision)

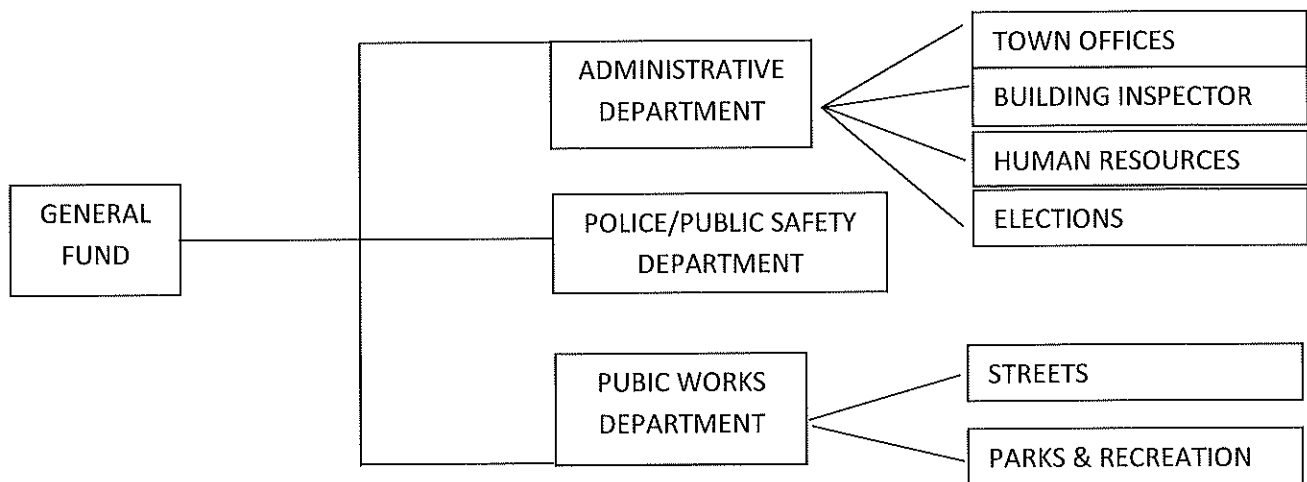
# **BUDGET GUIDE**

The Annual Budget is an operational and financial plan designed to account for the provision of a number of services to the community and provide accountability for the appropriation of taxpayer funds. The focus of the budget is on programs and services provided by the Town.

The Annual Budget is broken down by fund and within each fund by functional area (department) and/or program. Departments include broad categories such as Administrative. Programs describe a specific area of the Department such as Building Inspector.

Each FUND contains a summary of all fund expenditures, each DEPARTMENT contains a summary of the program expenditures and each PROGRAM contains a summary of the program expenses, a narrative on the purpose of the program, goal and objectives, and line item budget information.

## **Example:**



# **FUND TYPES**

## **Governmental Funds**

**General Fund:** The General Fund is the Town's major operating fund. All revenues, by law or administrative control, that are not in otherwise designated funds are deposited in the General Fund. The General Fund is used to provide for Administration, Community Development, General Government, Public Safety, and Parks and Recreation services. The primary source of revenue for the General Fund is taxes.

**Space to Create Fund:** The Space to Create Fund is used to account for monies received by the Town from Grants specifically designated for the Space to Create Campaign.

**Conservation Trust Fund:** The Conservation Trust Fund is used to account for monies received by the Town from Lottery proceeds. These funds are restricted for use in the acquisition, development and maintenance of new park and conservation sites or for capital improvements and maintenance of any existing public site for recreational purposes.

**Capital Improvement Fund:** The Capital Improvement Fund is funded by 1% of the 2% town sales tax and used to account for capital projects or capital purchases.

**Sidewalk Fund:** The Sidewalk Fund is funded by a \$3.00 fee assessed monthly on in-town residents only, via utility billing, and will be used to repair and replace existing sidewalks.

## **Enterprise Funds**

Enterprise funds are defined as being government owned businesses authorized to issue its own revenue bonds and receiving under ten percent of its annual revenue in grants from all Colorado state and local governments. These are self-sustaining funds. Revenues are generated from fees and expenses disbursed from the same fund. Funds are not intermingled with other enterprise funds.

**Water Fund:** The Town operates two water treatment facilities. The upper system, known as the 2-Million Gallon (2MG) water treatment plant, services mostly the out-of-town water companies and the northeast end of town. The lower system, known as the 1-Million Gallon (1MG) water treatment plant, services mostly Town proper. The primary sources of revenue are charges for service for operational expenses. This fund is used to account for the revenues and expenses associated with the water treatment and delivery system. Repayment of loans for the upper and lower (2MG/1MG) water treatment facilities are included in this fund.

**Sewer Fund:** The Town operates a wastewater treatment and collection system. This fund is used to account for the revenues and expenses associated with the wastewater system. The sewer system is funded by revenues received from charges for service. Repayment of loans for the Wastewater Treatment facility is included in this fund.

**Trash Fund:** The Trash fund is technically part of the Sewer Enterprise fund, however to keep appropriations and expenses from intermingling, the Town budgets these funds separately. The Trash Fund is used to account for revenues and expenses associated with the collection of trash. Charges for the service are the only revenue source.

## **BASIS OF BUDGET AND ACCOUNTING**

Formal budget accounting is used as a management control tool by the Town. An annual operating budget is adopted each year through passage of an annual budget resolution. The basis of accounting used to prepare the governmental and proprietary fund type budget is the same method as used for financial statement purposes (GAAP) except that non-cash transactions such as depreciation and amortization, are excluded from the budget. Expenditure appropriations are adopted by the Board of Trustees and may not be exceeded on a total fund basis, unless a supplementary appropriation resolution is approved by the Board of Trustees. The Board of Trustees must also approve transfers of appropriated funds from one department to another department by resolution. The Finance Committee is authorized to transfer budgeted amounts from one program to another within a department.

The modified accrual basis of accounting is used by all governmental fund types. Principal and interest on general long-term debt are recorded as fund liabilities when due. Revenues susceptible to accrual are property taxes, sales taxes, franchise taxes, licenses, interest revenue and charges for services. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash. The accrual basis of accounting is utilized by enterprise fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Principal and interest on enterprise long-term debt are recorded as fund liabilities when due.

## **FINANCIAL POLICIES**

The Town is accountable to its citizens for the use of public funds. Resources need to be used wisely to ensure adequate funding for current and long term needs of the community. Financial policies are developed in order to provide the resources necessary to accomplish the Town's goals while maintaining fiscal stability. These policies should be reviewed and updated annually to ensure their applicability toward achievement of the Town's goals.

### **Balanced Operating Budget**

The Town is required to adopt a balanced budget where operating revenues are equal to, or exceed, operating expenditures. Any increase in expenses, decrease in revenues, or combination of the two that would result in a budget imbalance will require budget revision, rather than spending un-appropriated surpluses or designated reserves to support ongoing operations. Any year end operating surpluses will revert to un-appropriated balances for use in maintaining reserve levels set by policy and the balance will be available for capital projects and/or "one-time only" expenditures.

### **Reserve Policies**

Operating Reserves - An operating reserve will be maintained in the General Fund and Enterprise Funds in an amount equal to 25% to 50% of the current year's expenditures, excluding transfers. This reserve may be used to provide a temporary source of funds to offset unanticipated reductions in revenues or short term increase in expenditures. Revenue shortfalls or ongoing increases in operational expenses need to be addressed quickly in order to avoid negative impacts on the Town's fiscal stability. Operating reserves also provide a source of funds to provide for adequate cash flow needs of the Town. Operating reserves should be replaced as soon as possible after use.

Other Reserves - Reserves in other funds will be established in amounts required by law, bond and loan documents, or as deemed appropriate by the Board of Trustees.

Emergency Reserves - An emergency reserve in the amount of 3% of the Fiscal Year Spending Limit, excluding debt service, as required by TABOR (Article X, Section 20 of the Colorado Constitution) will be maintained. Emergency reserves are limited in use and cannot be used to offset a downturn in economic conditions, revenue shortfalls, and increases in salaries and benefits.

### **Capital Policies**

A one-year Capital Improvement Plan is prepared and updated on an annual basis. Revenue sources for each project will be identified in the Plan as well as ongoing operating requirements for each capital investment. The town will be moving toward creating and maintaining a five-year Capital Improvement Plan in the coming year.

### **Debt Policies**

Although a portion of the Town's capital investments are funded from grants, general tax revenues, and user fees, the Town may borrow funds to finance capital improvements. The issuance of bonds or other securities generates financial resources to fund capital projects and also obligates future revenue for repayment of the bonds. Debt service is the annual payment of principal and interest on these borrowed funds.

Pursuant to the Colorado Revised Statute, the Town of Paonia may borrow money and issue securities for short-term notes, general obligation bonds, revenue bonds, industrial development revenue bonds, bonds for special or local improvement districts and any other like securities. There is no limitation on the amount of bonds or other securities the Town may issue except as may be stated in the documents related to issuance of debt and subject to voter approval in the case of general obligation debt.

The issuance of debt may limit the Town's flexibility to respond to changing service priorities and revenue flows and therefore should be managed prudently in order to maintain a sound fiscal position and protect credit quality.

The amount of debt that the Town has at any given time will be a function of its ability to service that debt through the operating budget or a dedicated revenue source without diminishing the resources necessary for other non-capital priorities and the desire to maintain a high-quality credit rating while sustaining overall financial health. Yet, at the same time, the Town recognizes that in order to meet its mission and strategic objectives, investment in the form of capital is often necessary and such investment may necessitate the incurrence of debt.

## **Revenue Policies**

**Property Taxes - Statutory and Constitutional Limitations.** Due to imposition of limitations on the mill levy and tax revenues through statutory and constitutional requirements, the mill levy has been reduced by a temporary tax credit over the last 10 years. In 2013 the town approved a ballot issue removing the Town from the statutory property tax revenue limitations of CRS 29-1-301, et seq. (the "5.5%" limit), allowing the town to earn the entire mill levy of 8.322%. Approval by the voters is required for an increase in the mill levy. Property tax revenues increase as a result of growth in the Town from new construction and annexations.

**One-time Revenues.** On-going revenues should equal or exceed on-going expenditures. To the extent feasible, one time revenues will be applied toward one time expenditures and not used to finance ongoing programs.

**Charges for Services.** Charges for services shall be reviewed on an annual basis and may be adjusted periodically in order to offset the cost of providing those services.

**Diversification of Revenues.** The Town shall continue to diversify its revenue sources in order to encourage financial stability and avoid becoming overly reliant on a specific segment of the Town's revenue base.

## **Expenditure Policies**

**Personnel Costs - Salaries.** Town of Paonia employee compensation will be comparable to other governmental entities with similar characteristics to Paonia including population, services provided, and economic conditions. In addition, positions with similar duties and responsibilities in the private sector in the relevant recruiting area will be taken into account. Salary and pay range adjustments are based on a ratio of increases in the market and individual employee performance.

**Performance Measurements.** The Board of Trustees and staff will identify areas where the measurement of performance will provide them and the public with useful information about the effectiveness and efficiency of the Town's use of resources. The purpose of performance measures is to provide data to improve quality of services and/or provide services in a more cost effective manner.

## **Contingency Policies**

**Unanticipated Expenses, Revenue Shortfalls.** Maintain a contingency fund equal to 50% of current year's General Fund expenditures, excluding transfers, for contingency to be used to offset unanticipated expenses or shortfalls in revenue.

**Use of Contingency Funds.** Use of contingency funds for unanticipated expenses are to be approved by the Board of Trustees.

## **Goals and Objectives**

The establishment of goals and objectives is the most critical component of preparing and adopting a budget. These goals and objectives help guide the development of the budget and allocation of resources. Goals and objectives take into account input from the public, elected officials and staff. A summary of the goals and critical issues identified as part of this process are included in the budget transmittal letter.

# **BUDGET OVERVIEW**

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Resolution to Adopt Budget

Resolution to Set Mill Levies

Summary of All Funds

Personnel Summary

**RESOLUTION 2019-20**  
Resolution to Adopt Budget

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF PAONIA, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2020 AND ENDING THE LAST DAY OF DECEMBER 2020.

**WHEREAS**, the Board of Trustees for the Town of Paonia, Colorado, appointed J. Corinne Ferguson, Interim Town Administrator and Cindy Jones, Finance Officer to prepare and submit a proposed budget to said governing body at the time; and

**WHEREAS**, J. Corinne Ferguson, Interim Town Administrator and Cindy Jones, Finance Officer, has submitted a proposed budget to this governing body on October 23, 2019 for its consideration; and

**WHEREAS**, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the Public at a designated place, a public hearing was held on November 26, 2019, interested taxpayers were given the opportunity to file or register objection to said proposed budget; and

**WHEREAS**, the Board of Trustees has made provision therein for the balance on hand and probable revenues equal to or greater than the total proposed expenditures as set forth in said budget, and;

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town, and;

**NOW, THEREFORE**, be it resolved by the Board of Trustees of the Town of Paonia, Colorado;

Section 1. That estimated expenditures for each fund are as follows:

• General Fund	\$1,160,742
• Pass Through Grant Fund	\$ 335,000
• Space-to-Create Fund	\$ 195,200
• Conservation Trust	\$ 9,008
• Capital Improvement Fund	\$ 198,750
• Enterprise Fund	<u>\$1,708,498</u>
For a total of	\$3,607,198



Section 2. That estimated revenues and prior year surplus for each fund are as follows:

• General Fund	\$1,160,742
• Prior Year Surplus	<u>\$ 291,016</u>
• Total	\$1,451,757
• Pass Through Grant Fund	\$ 335,000
• Prior Year Surplus	<u>\$ _____ 0</u>
• Total	\$ 335,000
• Space-to-Create Fund	\$ 195,200
• Prior Year Surplus	<u>\$ _____ 0</u>
• Total	\$ 195,200
• Conservation Trust	\$ 9,008
• Prior Year Surplus	<u>\$ _____ 0</u>
• Total	\$ 9,008
• Capital Improvement Fund	\$ 198,750
• Prior Year Surplus	<u>\$ 44,892</u>
• Total	\$ 243,642
• Enterprise Fund	\$1,708,498
• Prior Year Surplus	<u>\$ 681,313</u>
• Total	\$2,390,311
For a total of	\$4,624,918

Section 3. That the budget as submitted and herein above summarized by fund, the same is hereby approved and adopted as the Budget of the Town of Paonia, Colorado, for the year 2020.

Section 4. For the purpose of meeting all expenditures of the General Fund during the 2020 budget year, there is hereby levied a tax of 8.322 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2020; and

Section 5. The Town Administrator and the Finance Officer of the Town of Paonia are hereby authorized and directed to immediately certify to the Board of County Commissioners of Delta County, Colorado, the gross mill levy and the net mill levy for the Town of Paonia hereinabove determined and set.

Section 6. For the purpose of paying the necessary expenses and liabilities of the Town of Paonia for the fiscal year beginning January 1, 2020, and for the purpose of appropriating monies to pay the sums set forth in the Budget of the Town, there is hereby appropriated from the balance on hand and the probable revenue of each fund to each fund for the ensuing year, the sum hereafter set for the following purposes:

**GENERAL FUND:** For the purpose of paying for General Government, Public Safety, Streets and Highways, Health and Welfare, Culture and Recreation, Inter-fund Transfers, maintaining and improving the sidewalks, maintaining and improving the streets, and other legal purposes, the sum of \$1,160,742;

**PASS-THROUGH-GRANT FUND:** For the purpose of Pass-through grants which are those grants that are received by a recipient government to transfer to or spend on behalf of a secondary recipient, the sum of \$885,000.

**SPACE-TO-CREATE FUND:** For the purpose of collaborative effort to provide affordable workforce housing and working spaces for creative sector and other acceptable uses as determined by the State of Colorado, the sum of \$195,200;

**CONSERVATION TRUST FUND:** For the purpose of improving open space and other acceptable uses as determined by the State of Colorado, the sum of \$9,008;

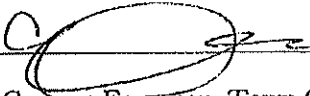
**SALES TAX CAPITAL IMPROVEMENT FUND:** For the purpose of acquiring, constructing, improving, extending, and maintaining capital facilities of the Town funded by a 1% sales tax, the sum of \$198,750;

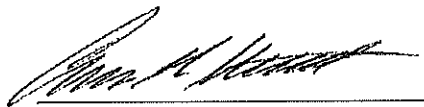
**ENTERPRISE FUND:** For the purpose of maintaining, operating, improving and extending the water and sewer systems of the Town the sum of \$1,708,498;

Section 7. That the Budget as hereby approved and adopted, shall be signed by the Board of Trustees and made part of the public records of the Town.

Adopted this 10<sup>th</sup> day of December 2019

Attest:

  
\_\_\_\_\_  
J. Corinne Ferguson, Town Clerk

  
\_\_\_\_\_  
Charles Stewart, Mayor



**RESOLUTION 2019-21**  
Resolution to Set Mill Levies

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019 TO HELP DEFRAID THE COST OF GOVERNMENT FOR THE TOWN OF PAONIA, COLORADO FOR THE 2020 BUDGET YEAR.

**WHEREAS**, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$133,063; and

**WHEREAS**, the 2019 valuation for assessment for the Town of Paonia, Colorado as certified by the County Assessor(s) is \$15,898,348; and


**NOW, THEREFORE**, be it resolved by the Board of Trustees of the Town of Paonia, Colorado;

That for the purpose of meeting all general operating expenses of the Town of Paonia, Colorado during the 2020 budget year, there is hereby levied a tax of 8.322 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2019; and

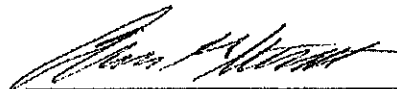
That the Town Clerk is hereby authorized and directed to immediately certify to the Board of County Commissioners of Delta County, Colorado, the mill levies for the Town of Paonia, Colorado as herein above determined and set.

Adopted this 10<sup>th</sup> day of December 2019.

Attest:

  
\_\_\_\_\_

J. Corinne Ferguson, Town Clerk

  
\_\_\_\_\_

Charles Stewart, Mayor



# SUMMARY OF ALL FUNDS

Revenues for all funds for 2020 are budgeted at \$3.6 million. Expenditures are budgeted at \$3.6 million. The following tables summarize the revenues and expenses for the Town of Paonia by fund.

## SUMMARY BY FUND

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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TOTAL BUDGET SUMMARY					
BEGINNING RESERVE	3,185,613.60	1,603,092.86	1,603,092.86	1,603,092.86	1,017,719.48
INCOME	3,109,598.81	3,055,789.00	2,297,419.66	2,932,765.00	3,607,198.65
EXPENSE	3,315,505.88	3,095,438.77	2,248,254.39	3,381,450.38	3,607,198.65
AUDIT ADJUSTMENT	(567,759.30)	-	-	-	-
NET CHANGE	(773,666.37)	(39,649.77)	49,165.27	(448,685.38)	(0.00)
ENDING RESERVE	2,411,947.23	1,563,443.09	1,652,258.13	1,154,407.48	1,017,719.47

# PERSONNEL SUMMARY

## STAFFING LEVELS

The Administration Department is staffed by the Town Administrator, Town Clerk, Deputy Clerk, and Finance Officer. In addition, there are six Trustee members, the Mayor, and the Town Attorney.

FULL TIME	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Town Administrator	0	0	0	1	1	1	1	1	1	1
Town Clerk	1	1	1	1	0	1	1	1	1	X
Deputy Clerk	0	1	1	1	1	0	0	0	1	1
Assistant Clerk	0	0	0	0	0	0	0	0	0	1
Assistant to Admin	0	0	0	0	0	0	0	0	0	1
Finance Officer	1	1	1	1	1	1	1	1	1	1
PART TIME										
Deputy Clerk	1	0	0	0	0	0	0	0	0	0
Assistant	0	0	0	0	0	1	1	1	0	0
Building Official	0	1	1	1	1	1	1	1	0	0
Treasurer	0	0	0	0	0	1	1	1	1	1
Elected Officials	7	7	7	7	7	7	7	7	7	7
CONTRACT SERVICES										
Town Attorney	1	1	1	1	1	1	1	1	1	1
<b>TOTAL</b>	<b>11</b>	<b>12</b>	<b>12</b>	<b>13</b>	<b>12</b>	<b>14</b>	<b>14</b>	<b>14</b>	<b>13</b>	<b>15</b>

The following table shows the total staffing for all operations of the Police/Public Safety Department. Staffing for Police/Public Safety operations is 7 employees which includes 6 full time employees and 1 Municipal Judge.

FULL TIME	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police Chief	1	1	1	1	1	0	1	1	1	1
Sergeant	1	1	1	1	1	1	0	0	1	1
Investigator	0	0	1	1	1	0	1	1	0	0
Police Officers	3	3	2	1	0	1	1	1	2	3
PART TIME										
Municipal Judge	1	1	1	1	1	1	1	1	1	1
Police Officer	0	0	0	0	0	0	1	1	1	0
Code Enforcement	0	1	1	1	1	0	0	0	0	0
<b>TOTAL</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>5</b>	<b>3</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>7</b>

The Public Works Department includes staffing for General Fund operations as well as Enterprise Fund operations. The following table shows the total staffing for all operations of the Department.

FULL TIME	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public Works Director	1	1	1	1	1	1	1	1	1	1
Public Works Supervisor	0	0	0	0	0	0	0	0	0	1
Utility Assistant	0	0	0	0	0	0	0	0	0	1
Maintenance Labor	6	6	6	6	5	4	4	4	5	4
PART TIME										
Maintenance Labor	1	1	1	1	1	0	1	1	1	0
Seasonal Maint. Labor	1	1	1	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>8</b>	<b>7</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>7</b>	<b>7</b>

# ADMINISTRATIVE

PR RPT DETAIL	3%	ANNUAL	ADMIN 10-41-01	ADMIN 10-41-03	BUILDING 12-43-03	LAW 1-42-02	LAW 1-42-03	STREETS 1-45-02	PARKS 1-46-02	WATER 2-50-03	SEWER 3-51-03	GARBAGE 3-52-03
<b>TOWN ADMIN</b>		2080		10%	5%					40%	35%	10%
WAGES	35.50	73,840.00	-	7,384.00	3,692.00	-	-	-	-	29,536.00	25,844.00	7,384.00
TAXES		5,870.28	-	587.03	293.51	-	-	-	-	2,348.11	2,054.60	587.03
BENEFITS		7,379.28	-	1,106.89	368.96	-	-	-	-	2,951.71	1,844.82	1,106.89
TOTAL		87,089.56	-	9,077.92	4,354.48	-	-	-	-	34,835.82	29,743.42	9,077.92
<b>FINANCE</b>		2080		20%						45%	20%	15%
WAGES	30.00	62,400.00	-	12,480.00	-	-	-	-	-	28,080.00	12,480.00	9,360.00
TAXES		4,960.80	-	992.16	-	-	-	-	-	2,232.36	992.16	744.12
BENEFITS		17,485.26	-	3,497.05	-	-	-	-	-	7,868.37	3,497.05	2,622.79
TOTAL		84,846.06	-	16,969.21	-	-	-	-	-	38,180.73	16,969.21	12,726.91
<b>DEPUTY</b>		2080		10%						45%	30%	15%
WAGES	16.25	34,125.00	-	3,412.50	-	-	-	-	-	15,356.25	10,237.50	5,118.75
TAXES		2,712.94	-	271.29	-	-	-	-	-	1,220.82	813.88	406.94
BENEFITS		528.44	-	52.84	-	-	-	-	-	237.80	158.53	79.27
TOTAL		37,366.38	-	3,736.64	-	-	-	-	-	16,814.87	11,209.91	5,604.96
<b>ASST</b>		2080		10%			15%			50%	25%	
WAGES	15.25	32,025.00	-	3,202.50	-	-	4,803.75	-	-	16,012.50	8,006.25	-
TAXES		2,545.99	-	254.60	-	-	381.90	-	-	1,272.99	636.50	-
BENEFITS		12,614.44	-	1,261.44	-	-	1,892.17	-	-	6,307.22	3,153.61	-
TOTAL		47,185.43	-	4,718.54	-	-	7,077.81	-	-	23,592.71	11,796.36	-
<b>ASST TO ADMIN</b>		2080		35%						35%	25%	5%
WAGES	15.75	33,075.00	-	11,576.25	-	-	-	-	-	11,576.25	8,268.75	1,653.75
TAXES		2,629.46	-	920.31	-	-	-	-	-	920.31	657.37	131.47
BENEFITS		7,566.44	-	2,648.25	-	-	-	-	-	2,648.25	1,891.61	378.32
TOTAL		43,270.90	-	15,144.82	-	-	-	-	-	15,144.82	10,817.73	2,163.55
<b>TREASURER</b>				100%								
WAGES		1,200.00	-	1,200.00	-	-	-	-	-	-	-	-
TAXES		91.80	-	91.80	-	-	-	-	-	-	-	-
BENEFITS		-	-	-	-	-	-	-	-	-	-	-
TOTAL		1,291.80	-	1,291.80	-	-	-	-	-	-	-	-
<b>ADMIN</b>												
WAGES		236,665.00	-	39,255.25	3,692.00	-	4,803.75	-	-	100,561.00	64,836.50	23,516.50
TAXES		18,811.27	-	3,117.19	293.51	-	381.90	-	-	7,994.60	5,154.50	1,869.56
BENEFIT		45,573.86	-	8,566.49	368.96	-	1,892.17	-	-	20,013.35	10,545.62	4,187.27
TOTAL		301,050.13	-	50,938.93	4,354.48	-	7,077.81	-	-	128,568.95	80,536.63	29,573.33

# PUBLIC SAFETY

PR RPT DETAIL	3%	ANNUAL	ADMIN 10-41-01	ADMIN 10-41-03	BUILDING 12-43-03	LAW 1-42-02	LAW 1-42-03	STREETS 1-45-02	PARKS 1-46-02	WATER 2-50-03	SEWER 3-51-03	GARBAGE 3-52-03	
<b>CHIEF</b>		<b>2080</b>						<b>100%</b>					
WAGES	30.00	62,400.00	-	-	-	62,400.00	-	-	-	-	-	-	
TAXES		7,768.80	-	-	-	7,768.80	-	-	-	-	-	-	
BENEFITS		26,003.04	-	-	-	26,003.04	-	-	-	-	-	-	
TOTAL		96,171.84	-	-	-	96,171.84	-	-	-	-	-	-	
<b>SERGEANT</b>		<b>2080</b>						<b>100%</b>	<b>PROMOTION</b>				
WAGES	22.00	45,638.00	-	-	-	45,638.00	-	-	-	-	-	-	
TAXES		5,472.43	-	-	-	5,472.43	-	-	-	-	-	-	
BENEFITS		1,298.04	-	-	-	1,298.04	-	-	-	-	-	-	
TOTAL		52,408.47	-	-	-	52,408.47	-	-	-	-	-	-	
<b>OFFICER</b>		<b>2080</b>						<b>100%</b>					
WAGES	20.00	44,090.00	-	-	-	44,090.00	-	-	-	-	-	-	
TAXES		5,222.78	-	-	-	5,222.78	-	-	-	-	-	-	
BENEFITS		6,960.68	-	-	-	6,960.68	-	-	-	-	-	-	
TOTAL		56,273.45	-	-	-	56,273.45	-	-	-	-	-	-	
<b>SRO</b>		<b>2080</b>						<b>100%</b>					
WAGES	19.00	34,013.50	-	-	-	34,013.50	-	-	-	-	-	-	
TAXES		4,079.16	-	-	-	4,079.16	-	-	-	-	-	-	
BENEFITS		1,075.64	-	-	-	1,075.64	-	-	-	-	-	-	
TOTAL		39,168.30	-	-	-	39,168.30	-	-	-	-	-	-	
<b>OFFICER</b>		<b>2080</b>						<b>100%</b>					
WAGES	19.00	40,964.00	-	-	-	40,964.00	-	-	-	-	-	-	
TAXES		4,945.51	-	-	-	4,945.51	-	-	-	-	-	-	
BENEFITS		1,214.84	-	-	-	1,214.84	-	-	-	-	-	-	
TOTAL		47,124.35	-	-	-	47,124.35	-	-	-	-	-	-	
<b>KOLMAN</b>								<b>100%</b>					
WAGES		3,600.00	-	-	-	-	3,600.00	-	-	-	-	-	
TAXES		286.20	-	-	-	-	286.20	-	-	-	-	-	
TOTAL		3,886.20	-	-	-	-	3,886.20	-	-	-	-	-	
<b>POLICE &amp; MUNICIPAL JUDGE</b>													
WAGES		230,705.50	-	-	-	227,105.50	3,600.00	-	-	-	-	-	
TAX COSTS		27,774.87	-	-	-	27,488.67	286.20	-	-	-	-	-	
BENEFIT COSTS		36,552.24	-	-	-	36,552.24	-	-	-	-	-	-	
TOTAL		295,032.60	-	-	-	291,146.40	3,886.20	-	-	-	-	-	

**PUBLIC WORKS/UTILITIES**

PR RPT DETAIL	3%	ANNUAL	ADMIN 10-41-01	ADMIN 10-41-03	BUILDING 12-43-03	LAW 1-42-02	LAW 1-42-03	STREETS 1-45-02	PARKS 1-46-02	WATER 2-50-03	SEWER 3-51-03	GARBAGE 3-52-03
<b>PW DIRECTOR</b>		2080								70%	30%	
WAGES	35.50	73,840.00	-	-	-	-	-	-	-	51,688.00	22,152.00	-
TAXES		5,870.28	-	-	-	-	-	-	-	4,109.20	1,761.08	-
BENEFITS		31,897.23	-	-	-	-	-	-	-	22,328.06	9,569.17	-
TOTAL		111,607.51	-	-	-	-	-	-	-	78,125.26	33,482.25	-
<b>UT ASST</b>		2080	MAINT II							70%	30%	
WAGES	18.50	38,311.00	-	-	-	-	-	-	-	26,817.70	11,493.30	-
TAXES		3,045.72	-	-	-	-	-	-	-	2,132.01	913.72	-
BENEFITS		18,760.44	-	-	-	-	-	-	-	13,132.31	5,628.13	-
TOTAL		60,117.16	-	-	-	-	-	-	-	42,082.02	18,035.15	-
<b>SUPERVISOR</b>		2080						45%	45%			10%
WAGES	20.50	42,489.75	-	-	-	-	-	19,120.39	19,120.39	-	-	4,248.98
TAXES		3,377.94	-	-	-	-	-	1,520.07	1,520.07	-	-	337.79
BENEFITS		6,700.81	-	-	-	-	-	3,015.36	3,015.36	-	-	670.08
TOTAL		52,568.49	-	-	-	-	-	23,655.82	23,655.82	-	-	5,256.85
<b>LABOR</b>		2080	MAINT I					40%	35%			25%
WAGES	17.75	37,417.00	-	-	-	-	-	14,966.80	13,095.95	-	-	9,354.25
TAXES		2,974.65	-	-	-	-	-	1,189.86	1,041.13	-	-	743.66
BENEFITS		10,859.21	-	-	-	-	-	4,343.68	3,800.72	-	-	2,714.80
TOTAL		51,250.86	-	-	-	-	-	20,500.35	17,937.80	-	-	12,812.72
<b>T. DRIVER</b>		2080	RDRIVER									100%
WAGES	18.50	38,850.00	-	-	-	-	-	-	-	-	-	38,850.00
TAXES		3,088.58	-	-	-	-	-	-	-	-	-	3,088.58
BENEFITS		10,765.74	-	-	-	-	-	-	-	-	-	10,765.74
TOTAL		52,704.32	-	-	-	-	-	-	-	-	-	52,704.32
<b>T. LABOR</b>		2080	MAINT I					10%	10%			80%
WAGES	15.75	33,153.75	-	-	-	-	-	3,315.38	3,315.38	-	-	26,523.00
TAXES		2,635.72	-	-	-	-	-	263.57	263.57	-	-	2,108.58
BENEFITS		7,814.81	-	-	-	-	-	781.48	781.48	-	-	6,251.85
TOTAL		43,604.28	-	-	-	-	-	4,360.43	4,360.43	-	-	34,883.42
<b>LABOR</b>		2080						40%	35%			25%
WAGES	18.50	40,071.00	-	-	-	-	-	16,028.40	14,024.85	-	-	10,017.75
TAXES		3,185.64	-	-	-	-	-	1,274.26	1,114.98	-	-	796.41
BENEFITS		14,352.50	-	-	-	-	-	5,741.00	5,023.37	-	-	3,588.12
TOTAL		57,609.14	-	-	-	-	-	23,043.66	20,163.20	-	-	14,402.29
<b>PUBLIC WORKS</b>												
WAGES		191,981.50	-	-	-	-	-	53,430.96	49,556.56	-	-	88,993.98
TAXES		15,262.53	-	-	-	-	-	4,247.76	3,939.75	-	-	7,075.02
BENEFITS		50,493.07	-	-	-	-	-	13,881.53	12,620.94	-	-	23,990.60
TOTAL		257,737.10	-	-	-	-	-	71,560.25	66,117.25	-	-	120,059.59



**TRUSTEE**

PR RPT DETAIL	3%	ADMIN	ADMIN	BUILDING	LAW	LAW	STREETS	PARKS	WATER	SEWER	GARBAGE
	ANNUAL	10-41-01	10-41-03	12-43-03	1-42-02	1-42-03	1-45-02	1-46-02	2-50-03	3-51-03	3-52-03
<b>MAYOR</b>		50%							25%	25%	
WAGES	2,400.00	1,200.00	-		-	-	-		600.00	600.00	-
TAXES	183.60	91.80	-		-	-	-		45.90	45.90	-
TOTAL	2,583.60	1,291.80	-		-	-	-		645.90	645.90	-
<b>MAYOR PRO TEM</b>		50%							25%	25%	
WAGES	1,200.00	600.00	-		-	-	-		300.00	300.00	-
TAXES	91.80	45.90	-		-	-	-		22.95	22.95	-
TOTAL	1,291.80	645.90	-		-	-	-		322.95	322.95	-
<b>TRUSTEE</b>		50%							25%	25%	
WAGES	1,200.00	600.00	-		-	-	-		300.00	300.00	-
TAXES	91.80	45.90	-		-	-	-		22.95	22.95	-
TOTAL	1,291.80	645.90	-		-	-	-		322.95	322.95	-
<b>TRUSTEE</b>		100%									
WAGES	1,200.00	1,200.00	-		-	-	-		-	-	-
TAXES	91.80	91.80	-		-	-	-		-	-	-
TOTAL	1,291.80	1,291.80	-		-	-	-		-	-	-
<b>TRUSTEE</b>		100%									
WAGES	1,200.00	1,200.00	-		-	-	-		-	-	-
TAXES	91.80	91.80	-		-	-	-		-	-	-
TOTAL	1,291.80	1,291.80	-		-	-	-		-	-	-
<b>TRUSTEE</b>		100%									
WAGES	1,200.00	1,200.00	-		-	-	-		-	-	-
TAXES	91.80	91.80	-		-	-	-		-	-	-
TOTAL	1,291.80	1,291.80	-		-	-	-		-	-	-
<b>TOWN BOARD</b>											
WAGES	9,600.00	7,200.00	-		-	-	-		1,200.00	1,200.00	-
TAXES	734.40	550.80	-		-	-	-		91.80	91.80	-
<b>BENEFITS</b>											
<b>TOTAL</b>	10,334.40	7,750.80	-		-	-	-		1,291.80	1,291.80	-

**SUMMARY**

PR RPT DETAIL	ANNUAL	ADMIN	ADMIN	BUILDING	LAW	LAW	STREETS	PARKS	WATER	SEWER	GARBAGE
		10-41-01	10-41-03	12-43-03	1-42-02	1-42-03	1-45-02	1-46-02	2-50-03	3-51-03	3-52-03
WAGES	781,103.00	7,200.00	39,255.25	3,692.00	227,105.50	8,403.75	53,430.96	49,556.56	180,266.70	99,681.80	112,510.48
INCREASES	53,684.80	-	1,664.00	191.36	18,345.60	-	3,750.24	3,378.96	6,478.16	3,725.28	16,151.20
TAX COSTS	71,499.07	550.80	3,117.19	293.51	27,488.67	668.10	4,247.76	3,939.75	14,327.60	7,921.10	8,944.58
BENEFIT COSTS	183,276.84	-	8,566.49	368.96	36,552.24	1,892.17	13,881.53	12,620.94	55,473.72	25,742.93	28,177.87
<b>TOTAL</b>	1,035,878.90	7,750.80	50,938.93	4,354.48	291,146.40	10,964.01	71,560.25	66,117.25	250,068.02	133,345.83	149,632.92

## **BENEFITS**

Benefits for full time town staff (after their six (6) month probation) include the following:

- PW Director and Chief receive \$100.00/mo. cell phone allowance, Administrator/Town Clerk and Finance Officer receive \$60.00/mo. Cell phone allowance, all other employees receive a \$25.00/mo. cell phone allowance;
- Paid time off (PTO);
- Health Insurance (currently with Rocky Mountain Health Plans - RMHMO) (exception: eligible the first of the month following sixty (60) days);
- \$10,000 Life Insurance (up to 2014 with Kansas City Life, changed to MetLife as of 2015, changed to The Hartford as of 2019);
- In 2014, the Town converted from a 401(a) Money Purchase Plan with Dreyfus to a 457(b) Plan with Mutual of Omaha. The Town contributes 5% of base salary for Administration and Public Works and 2% contribution of base salary for Public Safety;
- For Public Works employees a \$200.00 clothing allowance paid at the beginning of each year;
- For Public Works employees a \$100.00 boot allowance reimbursed after purchase;
- For Public Safety employees uniforms and duty weapon are provide;

Optional Benefits:

- Dental and Vision Insurance (2014 was paid by employees but included with Health Insurance, 2015 are now optional individual plans.)
- AFLAC and additional Life Insurance (up to 2014 with Liberty National changed to MetLife as of 2015 changed to The Hartford as of 2019)

# GENERAL FUND

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Administration Income / Expenditures

Building Income/Expenditures

Public Safety Income / Expenditures

Park Income / Expenditures

Street Income / Expenditures

Street Capital Income / Expenditures

Sidewalk Capital Income / Expenditures

General Fund Balance Summary

# GENERAL FUND

## Administration-Income / Expenditures

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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GENERAL FUND - ADMINISTRATION					
PROPERTY TAXES	99,660.85	100,999.00	99,454.53	100,405.00	133,063.00
SALES TAX - TOWN	34,089.93	65,490.00	30,742.00	30,742.00	17,730.00
PENALTY & INTEREST	268.57	450.00	272.63	333.00	300.00
DELINQUENT TAX	6.43	100.00	15.24	16.00	50.00
LIQUOR LICENSES	6,732.00	4,500.00	2,875.00	3,050.00	4,000.00
SPECIAL REVIEWS	2,350.00	2,000.00	6,547.97	6,548.00	2,000.00
INTEREST INCOME	13,123.62	12,800.00	8,460.04	11,610.00	11,200.00
LATE CHARGES	6,533.45	7,500.00	6,283.62	7,730.00	8,500.00
OTHER INCOME	820.80	500.00	246.15	247.00	250.00
REFUND OF EXP	3,585.52	-	9,098.88	9,100.00	-
RESTITUTION	8,127.10	3,000.00	8,929.16	10,400.00	10,200.00
	<b>175,298.27</b>	<b>197,339.00</b>	<b>172,925.22</b>	<b>180,181.00</b>	<b>187,293.00</b>

GENERAL FUND - ADMINISTRATION					
TOTAL PAYROLL	22,797.88	45,329.00	32,016.64	39,455.00	58,711.00
WORK COMP	349.00	350.00	213.00	213.00	126.00
INTERN			3,111.45	4,370.00	
OFFICE SUPPLIES	4,350.71	3,535.00	3,473.28	4,600.00	3,675.00
OPERATING SUPPLIES	640.73	1,100.00	481.72	750.00	725.00
POSTAGE	480.72	250.00	1,459.47	1,853.00	1,850.00
LEGAL SERVICES	69,915.09	75,000.00	45,235.85	58,765.00	50,080.00
AUDIT & BUDGET EXPENSE	6,862.50	6,500.00	5,170.00	5,170.00	5,170.00
TOWN HALL EXPENSE	13,756.74	11,850.00	9,373.00	11,205.00	10,765.00
TRAVEL & MEETINGS	2,314.04	7,000.00	2,521.49	2,987.00	10,700.00
INSURANCE & BONDS	2,516.76	5,300.00	5,437.66	6,450.00	3,326.00
UTILITIES	5,354.38	5,400.00	4,360.15	4,760.00	4,800.00
TELEPHONE	1,818.10	1,900.00	1,377.51	1,930.00	1,950.00
PUBLISHING & ADS	4,822.74	3,200.00	1,410.39	4,711.00	3,600.00
DUES & SUBSCRIPTIONS	6,339.00	8,325.00	7,851.30	8,302.00	8,700.00
DATA PROCESSING	5,219.79	9,300.00	9,882.41	11,055.00	11,825.00
CULTURAL EVENTS	-	5,000.00	5,000.00	5,000.00	-
HUMAN SERVICES	7,075.00	5,800.00	6,250.00	6,450.00	4,290.00
CAPITAL OUTLAY	-	-	-	-	4,000.00
CNTY TREASURER'S FEE	2,126.85	2,200.00	2,122.69	2,155.00	3,000.00
	<b>156,740.03</b>	<b>197,339.00</b>	<b>146,748.01</b>	<b>180,181.00</b>	<b>187,293.00</b>
	<b>18,558.24</b>	<b>-</b>	<b>26,177.21</b>	<b>-</b>	<b>0.00</b>

# GENERAL FUND

## Building-Income/Expenditures

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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GENERAL FUND - BUILDING					
BUILDING PERMITS	27,612.95	56,925.00	22,065.60	24,500.00	47,900.00
SALES TAX - TOWN	12,987.27		17,945.47	26,464.00	
	40,600.22	56,925.00	40,011.07	50,964.00	47,900.00

GENERAL FUND - BUILDING					
TOTAL PAYROLL	3,812.87	3,050.00	2,280.23	3,325.00	4,353.00
	441.00		522.00	522.00	12.00
BUILDING INSPECTOR	48,121.10	50,000.00	35,125.00	45,000.00	40,000.00
OFFICE SUPPLIES	550.86	500.00	370.56	400.00	500.00
OPERATING SUPPLIES	511.36				
POSTAGE	25.00	50.00			25.00
LEGAL SERVICES	2,398.50	2,500.00	838.50	840.00	1,200.00
VEHICLE EXPENSE	12.15				
INSURANCE & BONDS	817.16	825.00	598.52	600.00	775.00
TELEPHONE			86.35	87.00	
PUBLISHING & ADS			54.91	55.00	100.00
DUES & SUBSCRIPTIONS			135.00	135.00	935.00
	56,690.00	56,925.00	40,011.07	50,964.00	47,900.00
	(16,089.78)	-	-	-	0.00

# GENERAL FUND

## Public Safety-Income / Expenditures

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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GENERAL FUND - PUBLIC SAFETY					
S.O. AUTO TAXES	17,792.77	16,700.00	13,810.08	18,010.00	18,000.00
SALES TAX - TOWN	144,413.12	145,600.00	126,370.26	145,600.00	183,074.00
SALES TAX - COUNTY	106,933.96	102,000.00	87,261.16	102,000.00	115,000.00
CIGARETTE TAX	1,357.37	1,200.00	1,104.26	1,325.00	1,275.00
MOTOR VEHICLE - \$1.50	2,479.37	2,500.00	2,028.95	2,700.00	2,500.00
MOTOR VEHICLE - \$2.50	3,467.38	3,500.00	2,575.91	3,415.00	3,500.00
COURT FINES	54.25	100.00	564.78	565.00	500.00
POLICE FINES	18,984.25	20,500.00	15,542.07	17,535.00	20,000.00
MISC FINES-BONDS	971.50	1,200.00	187.50	220.00	200.00
DOG TAGS	250.00	400.00	730.00	750.00	750.00
PD GRANT	3,272.84	9,500.00	10,385.48	10,390.00	12,970.00
SCHOOL (SRO)		20,000.00	10,000.00	20,000.00	20,000.00
VIN INSPECTIONS	1,160.00	1,200.00	975.00	1,165.00	1,200.00
	<b>301,136.81</b>	<b>324,400.00</b>	<b>271,535.45</b>	<b>323,675.00</b>	<b>378,969.00</b>

GENERAL FUND - PUBLIC SAFETY					
TOTAL PAYROLL	216,918.77	260,204.00	193,809.32	245,905.00	302,094.00
WORK COMP	7,326.00	7,400.00	9,286.00	9,290.00	7,212.00
OFFICE SUPPLIES	1,191.53	1,875.00	306.75	1,045.00	1,100.00
OPERATING SUPPLIES	7,152.08	5,330.00	7,986.34	9,754.00	1,500.00
POSTAGE	276.60	125.00	204.32	305.00	300.00
LEGAL SERVICES	640.50	1,500.00	195.00	585.00	975.00
REPAIRS & MAINTENANCE	358.50	250.00	-	250.00	250.00
VEHICLE EXPENSE	11,964.96	11,850.00	13,993.86	17,095.00	11,800.00
TRAVEL & MEETINGS	2,689.66	3,500.00	3,551.33	4,055.00	6,500.00
INSURANCE & BONDS	13,034.76	15,346.00	16,065.57	16,066.00	20,313.00
UTILITIES	2,100.53	2,000.00	1,684.38	2,195.00	2,200.00
TELEPHONE	1,697.76	2,570.00	2,304.85	3,075.00	4,250.00
PUBLISHING & ADS	64.10	100.00	141.90	345.00	50.00
DUES & SUBSCRIPTIONS	3,553.00	4,375.00	3,235.00	3,465.00	3,525.00
DATA PROCESSING	8,481.90	7,375.00	8,912.72	10,145.00	16,300.00
HUMAN SERVICES					600.00
LAW ENFRMNT ALLOC	-	100.00	8.07	100.00	
VET FEES	421.00	500.00	-		
<b>PUBLIC SAFETY</b>	<b>277,871.65</b>	<b>324,400.00</b>	<b>261,685.41</b>	<b>323,675.00</b>	<b>378,969.00</b>
	<b>23,265.16</b>	<b>-</b>	<b>9,850.04</b>	<b>-</b>	<b>0.00</b>

# GENERAL FUND

## Parks-Income/Expenditures

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
<b>GENERAL FUND - PARKS</b>					
SALES TAX - TOWN	12,000.00	66,056.00	25,801.92	66,875.00	118,197.00
SEVERANCE TAX	7,093.79	7,050.00	10,721.21	10,721.00	8,800.00
MINERAL LEASING	6,002.47	6,000.00	6,580.32	6,580.00	6,300.00
RENTS & ROYALTIES	9,546.51	5,900.00	7,022.00	7,655.00	6,900.00
PARK CONTRIBUTIONS	9,500.00		28,125.00	28,125.00	-
GRANT REVENUE	-		10,000.00	10,000.00	
COLORADO GRAND					10,000.00
OTHER AGENCY CONT	-		35,000.00	35,000.00	9,000.00
	<b>44,142.77</b>	<b>85,006.00</b>	<b>123,250.45</b>	<b>164,956.00</b>	<b>159,197.00</b>

<b>GENERAL FUND - PARKS</b>					
TOTAL PAYROLL	3,225.78	33,811.00	26,397.79	33,116.00	66,252.00
WORK COMP	467.00	475.00	2,297.00	2,300.00	1,375.00
OFFICE SUPPLIES	80.93	100.00	33.92	70.00	50.00
OPERATING SUPPLIES	4,186.34	4,750.00	3,510.51	4,465.00	4,500.00
POSTAGE	70.63	100.00	-		
LEGAL SERVICES	1,125.00	500.00	-		
REPAIRS & MAINTENANCE	6,837.76	14,470.00	53,927.67	106,685.00	50,025.00
VEHICLE EXPENSE	407.56	500.00	1,027.59	1,435.00	1,250.00
RENTALS	1,651.50	2,000.00	-		
SHOP EXPENSE	1,323.38	1,775.00	752.07	1,000.00	1,000.00
INSURANCE & BONDS	3,473.18	3,500.00	3,929.25	3,930.00	4,045.00
UTILITIES	7,127.71	7,200.00	6,178.87	7,630.00	7,500.00
TELEPHONE	105.78	100.00	322.89	545.00	400.00
PUBLISHING & ADS	9.50	25.00	182.79	185.00	50.00
FEES & PERMITS	817.77	700.00	748.45	750.00	750.00
MISCELLANEOUS	-	-	119.83	120.00	-
CONTRACT SERVICES	2,000.00	2,000.00	225.00	2,225.00	2,000.00
CAPITAL OUTLAY		13,000.00	148.00	500.00	20,000.00
<b>PARKS</b>	<b>32,909.82</b>	<b>85,006.00</b>	<b>99,801.63</b>	<b>164,956.00</b>	<b>159,197.00</b>
	<b>11,232.95</b>	<b>-</b>	<b>23,448.82</b>	<b>-</b>	<b>(0.00)</b>

# GENERAL FUND

## Street-Income/Expenditures

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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GENERAL FUND - STREETS					
SALES TAX - TOWN	14,931.04	17,704.00	56,147.46	46,790.00	51,804.00
FRANCHISE TAX	58,896.92	58,325.00	43,499.75	57,500.00	58,800.00
MISCELLANEOUS PERMITS	1,425.00	1,500.00	2,550.00	2,750.00	1,800.00
HIGHWAY USERS TAX	46,179.90	48,150.00	39,639.80	55,740.00	48,012.00
ROAD & BRIDGE	6,406.94	6,400.00	6,393.67	6,455.00	6,500.00
MOTOR FUEL TAX REFUND	1,069.19	1,300.00	882.10	1,180.00	1,500.00
	<b>128,908.99</b>	<b>133,379.00</b>	<b>149,112.78</b>	<b>170,415.00</b>	<b>168,416.00</b>

GENERAL FUND - STREETS					
TOTAL PAYROLL	6,716.83	46,509.00	36,803.04	46,211.00	71,691.55
WORK COMP	3,679.00	3,700.00	2,540.50	2,541.00	1,691.00
OPERATING SUPPLIES	187.63	250.00	504.32	1,535.00	900.00
POSTAGE	167.87	100.00	39.67	80.00	50.00
LEGAL & ENGINEERING SERV	10,695.00	5,000.00	1,845.00	1,845.00	1,950.00
REPAIRS & MAINTENANCE	11,315.97	17,335.00	44,165.38	48,665.00	24,350.00
VEHICLE EXPENSE	8,626.67	9,200.00	6,291.19	7,500.00	7,500.00
RENTALS	-	2,500.00	-	-	-
SHOP EXPENSE	5,123.23	4,000.00	3,041.53	4,250.00	4,000.00
INSURANCE & BONDS	5,122.28	5,200.00	5,593.26	5,594.00	8,548.45
UTILITIES	20,764.81	21,000.00	16,923.68	20,715.00	20,715.00
TELEPHONE	170.79	160.00	372.96	560.00	560.00
PUBLISHING & ADS	7.44	25.00	11.67	12.00	60.00
DUES & SUBSCRIPTIONS	550.00	550.00	-	-	-
SNOW REMOVAL	3,628.68	17,700.00	18,774.46	30,907.00	17,400.00
CAPITAL OUTLAY	6,715.00	-	-	-	9,000.00
STREETS	<b>83,628.11</b>	<b>133,379.00</b>	<b>136,906.66</b>	<b>170,415.00</b>	<b>168,416.00</b>
	<b>45,280.88</b>	<b>-</b>	<b>12,206.12</b>	<b>-</b>	<b>(0.00)</b>



# GENERAL FUND

## Street Capital-Income/Expenditures

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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GENERAL FUND - STREET CAPITAL					
SALES TAX - TOWN	-	16,750.00	-	20,429.00	-
HIGHWAY USERS TAX	13,062.94	5,000.00	3,682.37	3,700.00	
IMPACT FEE	45,809.95	43,225.00	33,713.00	44,215.00	45,107.36
RESERVES					87,759.89
	58,872.89	64,975.00	37,395.37	68,344.00	132,867.25

GENERAL FUND - STREET CAPITAL					
ENGINEER			-		3,000.00
STREET CAPITAL	2,630.00	64,975.00	-	-	129,867.25
	39,457.00	64,975.00	-	-	132,867.25
	19,415.89	-	37,395.37	68,344.00	-

# GENERAL FUND

## Bridge-Income/Expenditures

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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GENERAL FUND - BRIDGE					
INTEREST INCOME	3,206.98	2,500.00	8,192.66	10,925.00	10,300.00
BRIDGE RESERVE	40,000.00	297,500.00	40,000.00	40,000.00	40,000.00
	<b>43,206.98</b>	<b>300,000.00</b>	<b>48,192.66</b>	<b>50,925.00</b>	<b>50,300.00</b>

GENERAL FUND - BRIDGE					
BRIDGE REPAIR	783.00	300,000.00	-	50,925.00	50,300.00
	783.00	300,000.00	-	50,925.00	50,300.00
	<b>42,423.98</b>	<b>-</b>	<b>48,192.66</b>	<b>-</b>	<b>-</b>

# GENERAL FUND

## Sidewalk

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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GENERAL FUND - SIDEWALK					
SIDEWALK REVENUE	30,434.02	35,400.00	23,066.67	30,777.00	35,800.00
TOTAL INCOME	30,434.02	35,400.00	23,066.67	30,777.00	35,800.00

GENERAL FUND - SIDEWALK					
OFFICE SUPPLIES	62.95	-	-	-	-
LEGAL SERVICES	-	500.00	-	500.00	500.00
REPAIRS & MAINTENANCE	82.97	34,800.00	187.21	30,150.00	35,200.00
PUBLISHING & ADS	-	100.00	-	127.00	100.00
TOTAL EXPENDITURES	45,272.83	35,400.00	187.21	30,777.00	35,800.00
	(14,838.81)	-	22,879.46	-	-

# GENERAL FUND

## Fund Balance Summary

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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GENERAL FUND SUMMARY						
GENERAL BEGINNING RESERVE	221,262.00	359,359.00	359,359.00	359,359.00	291,015.00	
GENERAL INCOME	822,600.95	1,197,424.00	865,489.67	1,040,237.00	1,160,742.25	
GENERAL EXPENSE	693,352.44	1,197,424.00	685,339.99	971,893.00	1,160,742.25	
AUDIT ADJUSTMENT	267,345.51					
NET CHANGE	129,248.51	-	180,149.68	68,344.00	0.00	
GENERAL ENDING RESERVE	359,359.00	359,359.00	179,209.32	291,015.00	291,015.00	
<b>LESS CLASSIFIED FUND BALANCE</b>						
<b>NONSPENDABLE</b>						
<b>RESTRICTED</b>						
TABOR	29,500.00	35,922.72	25,964.69	31,207.11	34,822.27	
<b>COMMITTED</b>						
BRIDGE RESERVE	120,832.00	160,832.00	160,832.00	160,832.00	200,832.00	
AIRPORT						
<b>ASSIGNED</b>						
CAPITAL PURCHASES						
CAPITAL PROJECTS	23,075.00			87,759.89		
<b>TOTAL CLASSIFIED FUND BAL</b>	<b>173,407.00</b>	<b>196,754.72</b>	<b>186,796.69</b>	<b>279,799.00</b>	<b>235,654.27</b>	
<b>UNASSIGNED FUND BAL</b>	<b>185,952.00</b>	<b>162,604.28</b>	<b>(7,587.37)</b>	<b>11,216.00</b>	<b>55,360.73</b>	
<b>EST UNASSIGNED</b>						
	10%	69,335.24	119,742.40	68,534.00	97,189.30	116,074.22
	25%	173,338.11	299,356.00	171,335.00	242,973.25	290,185.56
	50%	346,676.22	598,712.00	342,670.00	485,946.50	580,371.12

# **PASS THROUGH GRANT FUND**

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## **Information**

### **Pass Through Grant Income / Expenditures and Summary**

# PASS THROUGH GRANT FUND

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According to GASB 24 all cash pass-through grants received by a government entity (referred to as a recipient government) are reported in its financial statement. Pass-through grants are those grants that are received by a recipient government to transfer to or spend on behalf of a secondary recipient.

As a general rule, recipient governments should recognize all cash pass-through grants and revenue and expenditures or expenses in a governmental, proprietary, or trust fund.

# PASS THROUGH GRANT FUND

## Pass-Through Grant Income/Expenditures and Summary

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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PASS THROUGH GRANT FUND					
	19,665.13				335,000.00
TOTAL INCOME	19,665.13	-	-	-	335,000.00
	19,665.13				335,000.00
TOTAL EXPENDITURES	19,665.13	-	-	-	335,000.00
	-	-	-	-	-

PASS THROUGH GRANT FUND SUMMARY					
BEGINNING RESERVE	-	-	-	-	-
INCOME	19,665.13	-	-	-	335,000.00
EXPENSE	19,665.13	-	-	-	335,000.00
AUDIT ADJUSTMENT					
NET CHANGE	-	-	-	-	-
ENDING RESERVE	-	-	-	-	-

# SPACE-TO-CREATE FUND

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## Information

### Space-to-Create Income / Expenditures and Summary



# SPACE-TO-CREATE FUND

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Space to Create Colorado is a collaborative effort of multiple organizations to provide affordable workforce housing and working spaces for creative sector entrepreneurs and artists in rural, small town and mountain communities in Colorado. On July 28, 2015, Governor John Hickenlooper announced the first state-driven initiative in the U.S. for affordable housing for artists. Space to Create Colorado will advance mixed-use projects that blend affordable live/work space for artists and their families with non-residential space for creative enterprises and organizations that serve a critical community need.

Nine new Space to Create projects will be initiated in eight regions of the state. The first Demonstration Project is in Trinidad. Ridgway was selected as the next community in the Southwestern Colorado region. And, Paonia was selected as the third Space to Create community. Future sites will be determined through a competitive process.

Space to Create Colorado is directed by a steering committee comprised of invested partners. Artspace provides market, feasibility and predevelopment consulting services on behalf of Space to Create Colorado. Each of the projects will be customized to meet community needs for workforce housing and commercial space for creative sector entrepreneurs, artists and arts-friendly organizations.

Artspace staff will meet with members of the community and the region in focus groups, representing Creatives, creative enterprises, arts and culture organizations, civic and nonprofit leaders, and the finance sector. A preliminary feasibility study report was published in March 2018 ([Feasibility Study](#)).

The [Preliminary Feasibility Study](#) provides preliminary feedback about the feasibility of creating a live/work, multi-use, or other arts facility development. There are six areas of consideration:

1. Project Concept
2. Arts Market
3. Local Leadership
4. Funding and Finance
5. Potential Sites
6. Alignment with Community Goals

The study kick-starts the process of creating affordable spaces for artists. As part of this fact-finding process, the Artspace team met with artists, city officials, funders, and local business owners January 16-18, 2018. They looked at potential properties and held a public meeting to welcome community participation, answer questions, and generate buzz.

The Artspace team provided a written report summarizing their findings and recommending next steps.

On September 27th, 2018, an [Arts Market Survey](#) launched and is available to take online until November 7th, 2018. All creatives and community supporters in our region are invited to respond to this survey. The information gathered from the survey will directly impact the next phases of the project.

As a crucial step in the pre-development process, it is instrumental to determine the size and nature of a market. Artspace Consulting worked with the Paonia team to customize the online survey to reflect the unique characteristics of the project, local arts scene, and broader community. Developing the questionnaire, publicizing it, collecting data and analyzing the results takes about four to six months.

The Purpose of the Survey:

- Quantify the overall demand for arts and creative spaces.
- Identify the types of spaces, amenities and features that artists want/need.
- Inform site selection, design, and programmatic decisions.
- Maintain community involvement throughout the project.
- Help build support and secure additional funding.

We held a Survey Launch Party on September 27th in Poulos Park, Downtown Paonia. During Mountain Harvest Festival weekend, the Paonia team set up a booth in Town Park where people were encouraged to take the online survey. The survey is available online until November 7th, 2018.

By being selected by Colorado Creative Industries, Paonia received commitments from the Boettcher Foundation (\$250,000) and DOLA (\$35,000) matching grant to start the process. In July 2018, Colorado Creative Industries awarded the Town \$50,000 for pre-development.

The Town of Paonia has committed some money and the NFVCC has received some funding from an anonymous donor and a grant from the Anschutz Family Foundation for staff support for the project. At this point, most local work has been on a volunteer basis.

Once we have a direction for how the development will go, Artspace and CCI will work with us to define sources of funding. These could come from federal or state economic development or housing programs or from private investors. There is a lot of interest around the country to support rural areas in creative placemaking projects.

So far there has been very little cost to the Town of Paonia. The Feasibility and Market studies are being funded by the Boettcher Foundation and DOLA. Once sites and facilities are identified, we will be looking for creative ways to finance the projects. It is fully recognized that the Town budget is tight and that roads, infrastructure and safety take priority.

# SPACE TO CREATE

## Space-to-Create Income/Expenditures and Summary

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
<b>SPACE 2 CREATE</b>					
BOETTCHER	-	150,000.00	-		150,000.00
DOLA	31,708.42		7,453.19	17,040.00	
CCI	-		-		45,000.00
TOWN FUNDS	-		-		-
S2C CONTRIBUTIONS	918.00		-		
INTEREST	82.29		142.62	170.00	200.00
<b>TOTAL INCOME</b>	<b>32,708.71</b>	<b>150,000.00</b>	<b>7,595.81</b>	<b>17,210.00</b>	<b>195,200.00</b>
POSTAGE	31.90		-		
STUDIES		47,299.77	26,556.00	37,409.77	
FEASIBILITY	25,000.00		-		
MARKET	15,000.00			15,000.00	
PRELIMINARY		150,000.00	-	29.00	195,200.00
TRAVEL & MEETINGS	620.75		2,180.87	2,181.00	
PUBLISHING & ADS	246.40		-		
<b>TOTAL EXPENDITURES</b>	<b>40,899.05</b>	<b>197,299.77</b>	<b>28,736.87</b>	<b>54,619.77</b>	<b>195,200.00</b>
	(8,190.34)	(47,299.77)	(21,141.06)	(37,409.77)	-

# CONSERVATION TRUST FUND

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## Information

### Conservation Trust Income / Expenditures and Summary

# CONSERVATION TRUST FUND

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The Conservation Trust Fund is a special revenue fund established to account for the receipt of Lottery Funds received from the State. These funds are restricted in use to the acquisition, development, and maintenance of new conservation sites or for capital improvements for recreational purposes on any public site. Conservation Trust Fund revenues are distributed by the State from Lottery proceeds based on population estimates for the entity receiving the funds.

In order for an expenditure to be eligible for Conservation Trust Fund spending, it must fall into specific categories. Specifics can be found at:

[www.colorado.gov/cs/Satellite/DOLA-Main/CBON/1251591555779#newacq](http://www.colorado.gov/cs/Satellite/DOLA-Main/CBON/1251591555779#newacq)

All eligible expenditures **must occur** on a new conservation site or a public site. A public site is defined by the department as a publicly owned site.

# CONSERVATION TRUST FUND

## Conservation Trust Fund Income/Expenditures and Summary

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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CONSERVATION TRUST FUND					
CONSERVATION TRUST-REV.	8,571.11	8,000.00	6,523.90	8,375.00	9,000.00
INTEREST	16.35	15.00	6.65	8.00	8.00
<b>TOTAL INCOME</b>	<b>8,587.46</b>	<b>8,015.00</b>	<b>6,530.55</b>	<b>8,383.00</b>	<b>9,008.00</b>
EXPENDITURES-CTF	300.00	8,015.00	-	5,000.00	9,008.00
	27,191.96		-	3,383.00	
<b>TOTAL EXPENDITURES</b>	<b>27,491.96</b>	<b>8,015.00</b>	<b>-</b>	<b>8,383.00</b>	<b>9,008.00</b>
	(18,904.50)	-	6,530.55	-	-

CONSERVATION TRUST FUND SUMMARY					
CONS TRUST BEGINNING RESERVE	18,904.50	0.00	0.00	0.00	0.00
CONS TRUST INCOME	8,587.46	8,015.00	6,530.55	8,383.00	9,008.00
CONS TRUST EXPENSE	27,491.96	8,015.00	-	8,383.00	9,008.00
AUDIT ADJUSTMENT					
NET CHANGE	(18,904.50)	-	6,530.55	-	-
CONS TRUST ENDING RESERVE	0.00	0.00	6,530.55	0.00	0.00

# CAPITAL IMPROVEMENT FUND

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Income / Expenditures and Summary

Detailed Allocations

# CAPITAL IMPROVEMENT FUND

## Capital Improvement Income/Expenditures and Summary

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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CAPITAL IMPROVEMENT FUND					
SALES TAX - CAP. IMPROVEMENTS	144,322.07	145,600.00	126,370.25	168,450.00	187,500.00
MISCELLANEOUS	7,650.00	7,650.00	14,280.50	7,650.00	7,650.00
RESERVES					3,600.00
<b>TOTAL INCOME</b>	<b>151,972.07</b>	<b>153,250.00</b>	<b>140,650.75</b>	<b>176,100.00</b>	<b>198,750.00</b>
CAPITAL OUTLAY	209,924.77	145,600.00	113,314.94	428,197.61	187,500.00
AIRPORT					11,250.00
<b>TOTAL EXPENDITURES</b>	<b>209,924.77</b>	<b>145,600.00</b>	<b>113,314.94</b>	<b>428,197.61</b>	<b>198,750.00</b>
	(57,952.70)	7,650.00	27,335.81	(252,097.61)	-

CAPITAL IMPROVEMENT SUMMARY					
CAPITAL FUND BEGINNING RESERVE	354,945.31	296,989.61	296,989.61	296,989.61	44,892.00
CAPITAL INCOME	151,972.07	153,250.00	140,650.75	176,100.00	198,750.00
CAPITAL EXPENSE	209,924.77	145,600.00	113,314.94	428,197.61	198,750.00
AUDIT ADJUSTMENT	(3.00)				
NET CHANGE	(57,955.70)	7,650.00	27,335.81	(252,097.61)	-
<b>CAPITAL FUND ENDING RESERVE</b>	<b>296,989.61</b>	<b>304,639.61</b>	<b>324,325.42</b>	<b>44,892.00</b>	<b>44,892.00</b>
LESS CLASSIFIED FUND BALANCE					
RESTRICTED - TABOR					
COMMITTED					
AIRPORT	37,242.00	44,892.00	44,892.00	44,892.00	41,292.00
<b>TOTAL CLASSIFIED FUND BAL</b>	<b>37,242.00</b>	<b>44,892.00</b>	<b>44,892.00</b>	<b>44,892.00</b>	<b>41,292.00</b>
<b>UNASSIGNED FUND BAL</b>	<b>259,747.61</b>	<b>259,747.61</b>	<b>279,433.42</b>	<b>-</b>	<b>3,600.00</b>



# CAPITAL IMPROVEMENT FUND

## Capital Improvement Detail Allocation

		2020								
FOR 2020		2020	2019	2018	2020-2015	2014	2017	2016	2015	2014
Description	PROJECT	SALES TAX	163,975		CELL TOWER				CARRY	
<b>AIRPORT</b>										
PAONIA SHARE AIRPORT	44,892.00				(38,250.00)	(6,642.00)				
<b>ADMINISTRATION</b>										
TOWN HALL UPGRADE	4,256.14		(4,256.14)							
KITCHEN	5,200.00		(5,200.00)							
OFFICES	10,000.00		(10,000.00)							
FIRE ALARM SYSTEM	6,986.46		(6,100.00)	(886.46)						
<b>POLICE</b>										
REPLACE ELECTRIC CAR	8,000.00		(8,000.00)							
<b>PUBLIC WORKS</b>										
MINI TRUCK	10,000.00			(10,000.00)						
SKID STEER	90,000.00		(61,000.00)							(29,000.00)
TREE SURVEY/TRIMMING	5,000.00						(5,000.00)			
SPRINKLER REPAIR	5,002.30			(5,002.30)						
STREETS	100,268.93		(4,450.00)	(12,948.70)			(12,138.85)	(61,404.45)	(1,048.00)	(8,278.93)
STREETS (2ND,6TH,SW)	20,000.00			(1,462.38)			(18,537.62)			
SIGN REPLACEMENT	8,518.84			(296.80)			(5,000.00)		(3,222.04)	
STREET LIGHTING	34,000.00		(9,000.00)				(20,992.50)	(4,007.50)		
<b>TOTAL</b>	<b>352,124.67</b>	<b>-</b>	<b>(108,006.14)</b>	<b>(30,596.64)</b>	<b>(38,250.00)</b>	<b>(6,642.00)</b>	<b>(61,668.97)</b>	<b>(65,411.95)</b>	<b>(4,270.04)</b>	<b>(37,278.93)</b>
<b>2020 REQUESTS</b>										
<b>ADMINISTRATION</b>										
PAONIA SHARE AIRPORT	7,650.00				(7,650.00)					
BUILDING CODE UPDATE	4,500.00	(4,500.00)								
TOWN HALL UPGRADE	10,000.00	(10,000.00)								
COMPUTERS	10,000.00	(10,000.00)								
<b>POLICE</b>										
OFFICER GEAR	14,500.00	(14,500.00)								
DUTY WEAPONS	5,000.00	(5,000.00)								
IN CAR CAMERAS	7,000.00	(7,000.00)								
<b>PUBLIC WORKS</b>										
STREETS (CLARK&DORRIS)	35,000.00	(35,000.00)								
ELLEN HANSON SMITH CENTER	20,000.00	(20,000.00)								
TREE TRIMMING	15,000.00	(15,000.00)								
EQUIPMENT	66,500.00	(66,500.00)								
<b>TOTAL</b>	<b>195,150.00</b>	<b>(187,500.00)</b>	<b>-</b>	<b>-</b>	<b>(7,650.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>547,274.67</b>	<b>(187,500.00)</b>	<b>(108,006.14)</b>	<b>(30,596.64)</b>	<b>(45,900.00)</b>	<b>(6,642.00)</b>	<b>(61,668.97)</b>	<b>(65,411.95)</b>	<b>(4,270.04)</b>	<b>(37,278.93)</b>

## ENTERPRISE FUND

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Water Income / Expenditures

Water Fund Balance Summary

Sewer Income / Expenditures

Sewer Fund Balance Summary

Trash Income / Expenditures

Trash Fund Balance Summary

# WATER INCOME / EXPENDITURES

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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WATER FUND - INCOME					
WATER CHARGES-RECEIVED	788,317.84	765,200.00	577,490.65	742,500.00	765,000.00
INCREASE				-	66,497.40
WATER TAPS	62,000.00	21,000.00	49,000.00	49,000.00	-
SALES & SERVICES	2,144.18	800.00	3,343.19	3,644.00	3,650.00
STANDBY TAP FEES	47,245.04	45,000.00	31,985.41	41,136.00	44,115.00
WATER TANK MONEY	3,938.00	2,500.00	3,893.00	4,943.00	4,550.00
PENALTIES	4,985.00	5,500.00	1,185.00	1,185.00	2,500.00
RENTS	-	1,000.00	1,500.00	1,500.00	1,000.00
GRANT	-	-	-	-	14,000.00
<b>WATER INCOME</b>	<b>963,455.06</b>	<b>841,000.00</b>	<b>668,397.25</b>	<b>843,908.00</b>	<b>901,312.40</b>

WATER FUND - EXPENDITURES					
TOTAL PAYROLL	315,760.50	246,179.00	189,152.80	237,160.00	270,677.40
ENGINEER					20,000.00
WORK COMP	5,162.00	5,200.00	5,252.50	5,253.00	3,736.00
OFFICE SUPPLIES	459.92	500.00	241.78	400.00	300.00
OPERATING SUPPLIES	17,287.67	19,350.00	15,460.15	17,400.00	17,050.00
POSTAGE	4,436.38	4,000.00	2,388.20	4,900.00	4,900.00
LEGAL & ENGINEERING SERVICES	15,566.77	30,600.00	1,525.52	2,000.00	35,500.00
AUDIT	18,772.49	13,000.00	11,280.00	11,280.00	11,280.00
REPAIRS & MAINTENANCE	430,501.90	196,915.00	152,272.91	265,978.09	202,940.00
VEHICLE EXPENSE	8,558.29	10,000.00	7,211.77	9,200.00	10,000.00
RENTALS	-	3,000.00	-	-	2,500.00
SHOP EXPENSE	5,311.76	4,500.00	3,144.23	4,150.00	4,250.00
TRAVEL & MEETINGS	1,102.72	3,500.00	1,129.33	1,130.00	3,500.00
INSURANCE & BONDS	19,016.73	20,000.00	68,464.78	20,765.00	19,715.00
					350.00
UTILITIES	20,766.47	23,000.00	20,383.84	24,890.00	25,000.00
TELEPHONE	3,741.43	3,800.00	3,474.87	4,175.00	4,175.00
PUBLISHING & ADS	651.22	1,100.00	11.67	12.00	710.00
DUES & SUBSCRIPTIONS	137.50	200.00	1,835.00	2,615.00	1,850.00
FEES & PERMITS	5,261.61	11,000.00	6,835.40	10,851.00	8,500.00
DATA PROCESSING	8,850.66	6,000.00	8,464.76	10,565.00	7,980.00
MISCELLANEOUS	(2,118.00)	-	-	-	-
WRITEOFF-UNCOLLECTABLE	-	250.00	-	-	250.00
WATER POWER AUTHORITY LOAN	181,155.68	191,250.00	164,325.91	164,325.91	183,500.00
DRINKING WATER REVOLVING FUNDS	23,343.40	23,350.00	11,671.70	23,345.00	23,350.00
FCNB INTERIM FINANCING	-	-	2.15	3.00	25.00
DEBT SERVICE	(154,842.40)	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	15,000.00
PASS THRU	25,587.08	24,306.00	18,286.86	23,510.00	24,274.00
TRANSFER IN - (OUT)	(25,585.85)	-	-	-	-
DEPRECIATION	297,926.07	-	-	-	-
<b>WATER EXPENDITURES</b>	<b>1,226,812.00</b>	<b>841,000.00</b>	<b>692,816.13</b>	<b>843,908.00</b>	<b>901,312.40</b>
	(263,356.94)	-	(24,418.88)	-	(0.00)

# WATER FUND BALANCE SUMMARY

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
<b>WATER FUND - SUMMARY</b>					
WATER BEGINNING RESERVE	1,203,965.75	105,507.00	105,507.00	105,507.00	105,507.00
WATER INCOME	963,455.06	841,000.00	668,397.25	843,908.00	901,312.40
WATER EXPENSE	1,226,812.00	841,000.00	692,816.13	843,908.00	901,312.40
AUDIT ADJUSTMENT	(835,101.81)				
NET CHANGE	(1,098,458.75)	-	(24,418.88)	-	(0.00)
WATER ENDING RESERVE	105,507.00	105,507.00	81,088.12	105,507.00	105,507.00
AVAILABLE RESOURCES	105,507.00	105,507.00	81,088.12	105,507.00	105,507.00
<b>SOURCE (USE) OF FUNDS</b>					
<b>LESS CLASSIFIED FUND BALANCE</b>					
<b>RESTRICTED</b>					
<b>WATER STORAGE</b>					
<b>COMMITTED</b>					
DEPRICIATION					298,000.00
DEBT RESERVE (3MO)	306,703.00	210,250.00	173,204.03	210,977.00	225,328.10
10% DEBT PAYMENT RES					
<b>ASSIGNED</b>					
<b>CAPITAL PURCHASES</b>					
<b>CAPITAL PROJECTS</b>					
TOTAL CLASSIFIED FUND BAL	306,703.00	210,250.00	173,204.03	210,977.00	523,328.10
UNASSIGNED FUND BAL	(201,196.00)	(104,743.00)	(92,115.91)	(105,470.00)	(417,821.11)
EST UNASSIGNED	122,681.20	84,100.00	69,281.61	84,390.80	90,131.24
	306,703.00	210,250.00	173,204.03	210,977.00	225,328.10
	613,406.00	420,500.00	346,408.07	421,954.00	450,656.20
<b>DEBT RATIO CALCULATION</b>					
OPERATING REVENUE	963,455.06	841,000.00	668,397.25	843,908.00	901,312.40
OPERATING EXPENDITURES	1,226,812.00	841,000.00	692,816.13	843,908.00	901,312.40
NET	(263,356.94)	-	(24,418.88)	-	(0.00)
ADJUSTMENT	-	-	-	-	-
NET AFTER ADJ	(263,356.94)	-	(24,418.88)	-	(0.00)
<b>DEBT SERVICE</b>					
	49,656.68	214,600.00	175,997.61	187,670.91	206,875.00
CALCULATED COVERAGE RATIO	-530.36%	0.00%	-13.87%	0.00%	0.00%
REQUIRED RATIO	110%	110%	110%	110%	110%

# SEWER INCOME / EXPENDITURES

ACCOUNT DESCRIPTION	2018	2019	2019	2019	2020
	AUDITED ACTUAL				

SEWER FUND - INCOME					
SEWER CHARGES - RECEIVED	463,911.07	468,900.00	352,160.74	469,135.00	478,450.00
				-	54,156.00
SEWER TAPS	15,000.00	15,000.00	46,000.00	46,000.00	15,000.00
INTEREST	12,775.53	11,500.00	11,590.06	15,015.00	15,800.00
GRANT REVENUE	9,877.61		35,996.89	99,462.00	
<b>SANITATION INCOME</b>	<b>501,564.21</b>	<b>495,400.00</b>	<b>445,747.69</b>	<b>629,612.00</b>	<b>563,406.00</b>

SEWER FUND - EXPENDITURES					
TOTAL PAYROLL	130,748.69	161,625.00	123,066.95	153,075.00	133,336.50
ENGINEER					20,000.00
WORK COMP	1,677.00	1,700.00	1,452.50	1,453.00	961.00
OFFICE SUPPLIES	383.74	500.00	163.14	320.00	300.00
OPERATING SUPPLIES	34,584.34	36,400.00	7,672.16	9,160.00	15,380.00
POSTAGE	2,851.67	2,750.00	1,556.58	2,070.00	2,100.00
LEGAL & ENGINEERING SERVICES	57,991.76	9,550.00	50,179.20	71,180.00	19,400.00
AUDIT	10,065.00	4,000.00	3,525.00	3,525.00	3,525.00
REPAIRS & MAINTENANCE	24,966.15	65,675.00	76,519.63	275,135.00	144,085.00
VEHICLE EXPENSE	7,331.05	8,500.00	5,265.93	6,465.00	6,500.00
RENTALS	-	1,000.00	-	-	1,000.00
SHOP EXPENSE	3,815.30	2,300.00	2,312.33	2,655.00	3,000.00
TRAVEL & MEETINGS	681.72	2,000.00	-	-	2,000.00
INSURANCE & BONDS	6,901.35	6,800.00	6,994.88	6,995.00	6,545.00
UTILITIES	36,172.25	37,000.00	25,476.01	33,770.00	34,000.00
TELEPHONE	1,648.95	1,675.00	1,312.82	1,565.00	1,600.00
PUBLISHING & ADS	17.66	50.00	162.85	325.00	500.00
DUES & SUBSCRIPTIONS	137.50	200.00	-	-	150.00
FEES & PERMITS	10,099.72	11,200.00	5,242.96	5,745.00	10,100.00
DATA PROCESSING	5,807.46	22,500.00	6,404.87	7,605.00	22,920.00
WRITEOFF-UNCOLLECTABLE		250.00			250.00
GAGING STATION	3,855.00	3,900.00	2,621.00	2,621.00	3,900.00
RURAL DEVELOPMENT P&I	101,042.00	102,500.00	50,521.00	101,042.00	102,500.00
DEBT SERVICE	(29,282.22)	-	-	-	-
CAPITAL OUTLAY		-	30,171.48	26,758.00	15,000.00
PASS THRU FUNDS	13,918.70	13,325.00	10,564.85	14,093.00	14,353.50
DEPRECIATION	102,114.99				
<b>SEWER EXPENDITURES</b>	<b>527,529.78</b>	<b>495,400.00</b>	<b>411,186.14</b>	<b>725,557.00</b>	<b>563,406.00</b>
	(25,965.57)	-	34,561.55	(95,945.00)	0.00

## SEWER FUND BALANCE SUMMARY

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
<b>SEWER FUND -SUMMARY</b>					
SEWER BEGINNING RESERVE	1,139,703.03	555,190.00	555,190.00	555,190.00	459,245.00
SEWER INCOME	501,564.21	495,400.00	445,747.69	629,612.00	563,406.00
SEWER EXPENSE	527,529.78	495,400.00	411,186.14	725,557.00	563,406.00
AUDIT ADJUSTMENT					
NET CHANGE	(25,965.57)	-	34,561.55	(95,945.00)	0.00
SEWER ENDING RESERVE	1,113,737.46	555,190.00	589,751.55	459,245.00	459,244.99
<b>SOURCE (USE) OF FUNDS</b>					
<b>LESS CLASSIFIED FUND BALANCE</b>					
<b>RESTRICTED</b>					
<b>COMMITTED</b>					
DEPRICIATION					102,000.00
DEBT RESERVE (3MO)	131,882.45	123,850.00	102,796.54	181,389.25	140,851.50
10% DEBT PAYMENT RES	101,040.00	101,040.00	101,040.00	101,040.00	101,040.00
<b>ASSIGNED</b>					
<b>CAPITAL PURCHASES</b>					
<b>CAPITAL PROJECTS</b>					
<b>TOTAL CLASSIFIED FUND BAL</b>	<b>232,922.45</b>	<b>224,890.00</b>	<b>203,836.54</b>	<b>282,429.25</b>	<b>343,891.50</b>
<b>UNASSIGNED FUND BAL</b>	<b>880,815.02</b>	<b>330,300.00</b>	<b>385,915.02</b>	<b>176,815.75</b>	<b>115,353.49</b>
<b>EST UNASSIGNED</b>	<b>52,752.98</b>	<b>49,540.00</b>	<b>41,118.61</b>	<b>72,555.70</b>	<b>56,340.60</b>
	<b>131,882.45</b>	<b>123,850.00</b>	<b>102,796.54</b>	<b>181,389.25</b>	<b>140,851.50</b>
	<b>263,764.89</b>	<b>247,700.00</b>	<b>205,593.07</b>	<b>362,778.50</b>	<b>281,703.00</b>

# TRASH INCOME/EXPENDITURES

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
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TRASH FUND - INCOME					
GARBAGE FEES - RECEIVED	210,111.66	209,200.00	162,041.94	216,340.00	216,000.00
SALES & SERVICE	1,785.00	1,500.00	966.00	975.00	-
RESERVE				-	27,780.00
<b>INCOME</b>	<b>211,896.66</b>	<b>210,700.00</b>	<b>163,007.94</b>	<b>217,315.00</b>	<b>243,780.00</b>

TRASH FUND - EXPENDITURES					
TOTAL PAYROLL	87,960.42	107,670.00	79,668.44	98,115.00	149,900.00
WORK COMP	7,718.00	7,800.00	4,672.50	4,673.00	3,561.00
OFFICE SUPPLIES	347.71	450.00	163.14	270.00	250.00
OPERATING SUPPLIES	1,304.01	1,350.00	1,020.62	1,265.00	1,275.00
POSTAGE	1,063.38	1,000.00	759.86	1,115.00	1,000.00
LEGAL SERVICES	-	500.00	-	-	390.00
AUDIT	10,065.00	4,000.00	3,525.00	3,525.00	3,525.00
REPAIRS & MAINTENANCE	99.72	125.00	-	850.00	1,525.00
VEHICLE EXPENSE	12,454.01	13,800.00	9,879.85	13,485.00	13,550.00
SHOP EXPENSE	724.78	425.00	1,110.71	1,200.00	1,400.00
TRAVEL & MEETINGS	-	-	1,536.88	1,537.00	1,550.00
INSURANCE & BONDS	4,191.85	4,500.00	3,978.52	4,080.00	4,324.00
UTILITIES	2,854.96	3,250.00	1,504.47	1,805.00	1,900.00
TELEPHONE	177.62	125.00	412.82	485.00	500.00
PUBLISHING & ADS	36.64	100.00	11.68	12.00	150.00
DATA PROCESSING	2,271.19	23,800.00	1,208.79	1,430.00	1,450.00
WRITEOFF-UNCOLLECTABLE	-	250.00	-	-	250.00
LANDFILL FEES	33,624.00	34,355.00	26,510.75	32,515.00	33,000.00
CLEAN-UP DAY	600.00	1,000.00	6,325.00	6,325.00	6,300.00
CAPITAL OUTLAY	-	-	166,460.00	166,460.00	6,500.00
PASS THRU FUNDS	6,304.17	6,200.00	4,861.29	6,495.00	6,480.00
DEPRECIATION	-	-	-	-	5,000.00
<b>TRASH EXPENDITURES</b>	<b>171,797.46</b>	<b>210,700.00</b>	<b>316,860.32</b>	<b>348,892.00</b>	<b>243,780.00</b>
	40,099.20	-	(153,852.38)	(131,577.00)	(0.00)

## TRASH FUND BALANCE SUMMARY

ACCOUNT DESCRIPTION	2018 AUDITED ACTUAL	2019 BUDGET	2019 ACTUAL	2019 EST BUDGET	2020 BUDGET
<b>TRASH FUND -SUMMARY</b>					
GARBAGE BEGINNING RESERVE	208,538.28	248,637.48	248,637.48	248,637.48	117,060.48
GARBAGE INCOME	211,896.66	210,700.00	163,007.94	217,315.00	243,780.00
GARBAGE EXPENSE	171,797.46	210,700.00	316,860.32	348,892.00	243,780.00
AUDIT ADJUSTMENT					
NET CHANGE	40,099.20	-	(153,852.38)	(131,577.00)	(0.00)
GARBAGE ENDING RESERVE	<b>248,637.48</b>	<b>248,637.48</b>	<b>94,785.10</b>	<b>117,060.48</b>	<b>117,060.48</b>
<b>CAPITAL PURCHASES</b>					
TOTAL CLASSIFIED FUND BAL	-	-	-	-	-
UNASSIGNED FUND BAL	<b>248,637.48</b>	<b>248,637.48</b>	<b>94,785.10</b>	<b>117,060.48</b>	<b>117,060.48</b>
EST UNASSIGNED	<b>17,179.75</b>	<b>21,070.00</b>	<b>31,686.03</b>	<b>34,889.20</b>	<b>24,378.00</b>
	<b>42,949.37</b>	<b>52,675.00</b>	<b>79,215.08</b>	<b>87,223.00</b>	<b>60,945.00</b>
	<b>85,898.73</b>	<b>105,350.00</b>	<b>158,430.16</b>	<b>174,446.00</b>	<b>121,890.00</b>



*The End*