

**TOWN OF PAONIA, COLORADO
RESOLUTION 24-2025**

**A RESOLUTION OF THE TOWN OF PAONIA, DELTA COUNTY, COLORADO
AUTHORIZING PARTICIPATION IN THE RURAL JUMP-START PROGRAM ON
OCTOBER 14, 2025**

WHEREAS, the Board of Trustees of the Town of Paonia recognizes that it would be beneficial to increase economic development in the town; and

WHEREAS, the state of Colorado has recently enacted the Rural Jump-Start Zone program (C.R.S. §39-30.5-106) for the express purpose of encouraging economic development in the rural areas of Colorado; and

WHEREAS, the Board of Trustees of the Town of Paonia has determined that it is in the best interests of the town to participate in the Rural Jump-Start program.

NOW, THEREFORE BE IT RESOLVED, BY THE BOARD OF TRUSTEES OF THE TOWN OF PAONIA, COLORADO authorizes the municipality to participate in the Rural Jump-Start program; and,

BE IT FURTHER RESOLVED, in the course of this participation, the Town of Paonia does hereby agree to refund to the new business 100% of the municipal business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business.

PRESENTED, APPROVED, AND ADOPTED at a regular meeting of the Board of Trustees of the Town of Paonia, Colorado, on this 14th day of October, 2025.

TOWN OF PAONIA, COLORADO

By: Paige Smith
Paige Smith, Mayor

ATTEST:

By: Samira M Vetter
Samira M Vetter, CMC, Town Clerk

