RESOLUTION 27-2025

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF PAONIA DESIGNATING AUTHORIZED SIGNATURES ON APPLICATIONS OF NEW OR CHANGES TO BANK AND CREDIT ACCOUNTS

WHEREAS, the Town Board believes it would be appropriate and in accordance with proper auditing, bookkeeping, and accounting standards for the purpose of maintaining best practices for municipal financial external controls to require a combination of staff and elected official signatures on all applications to set up new or changes to bank and credit accounts.

WHEREAS, on November 10, 2025, Mayor Pro Tem Kathy Swartz resigned her seat on the board of Trustees; and

WHEREAS, on November 10, 2025 Trustee Rick Stelter was appointed Mayor Pro-Tem for the Paonia Board of Trustees.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Paonia, Colorado, that:

Section 1. All applications for bank accounts or credit accounts shall require the following signatures:

1. Stefen Wynn (Town Administrator) or Samira Vetter (Town Clerk);

AND

2. Paige Smith (Mayor) or Rick Stelter (Mayor/Pro-Tern)

OR

3. Walter Czech (Finance Committee member)

Section 2. All such setting up new accounts or changes to accounts, shall henceforth require a combination of one of the persons listed in paragraph #1 and one of the persons listed in paragraph #2 or #3 above.

THIS RESOLUTION WAS READ, PASSED, AND ADOPTED by the Board of Trustees of the Town of Paonia on this 25th day of November, 2025.

Paige Smith Mayor

ATTEST:

Samira M. Vetter, 7