

**RESOLUTION NO. 29-2025**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF PAONIA, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2026 AND ENDING THE LAST DAY OF DECEMBER 2026; APPROPRIATING MONIES TO PAY SUMS SET FORTH IN SUCH BUDGET; AND LEVYING GENERAL PROPERTY TAXES FOR THE TAXABLE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2026 BUDGET YEAR.**

**WHEREAS**, the Board of Trustees for the Town of Paonia, Colorado, appointed Stefen Wynn, Town Administrator and Treasurer, to prepare and submit a proposed budget to the Board at the appropriate time; and

**WHEREAS**, Mr. Wynn has submitted a proposed budget to this Board for its consideration; and

**WHEREAS**, upon due and proper notice, published and posted in accordance with the law, the proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 09, 2025, and interested taxpayers were given the opportunity to file or register objections; and

**WHEREAS**, the Board has made provision therein for the balance on hand and probable revenues equal to or greater than the total proposed expenditures as set forth in the draft budget, and

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PAONIA:**

**Section 1.** That estimated expenditures for each fund are as follows:

<b>General Fund</b>	<b>\$ 1,764,575</b>
<b>Sales Tax Capital Improvement Fund</b>	<b>\$ 264,100</b>
<b>Special Revenue Funds</b>	<b>\$ 4,256,986</b>
<b>Water Utility Fund</b>	<b>\$ 6,840,200</b>
<b>Wastewater Utility Fund</b>	<b>\$ 878,500</b>
<b>Sanitation (Solid Waste) Fund</b>	<b>\$ 442,500</b>
<b><u>For a total of:</u></b>	<b><u>\$ 14,446,861</u></b>



**Section 2.** That estimated revenues and prior year fund balance for each fund are as follows:

General Fund	\$ 2,476,088
Sales Tax Capital Improvement Fund	\$ 790,686
Special Revenue Funds	\$ 5,226,230
Water Utility Fund	\$ 9,865,094
Wastewater Utility Fund	\$ 1,249,370
Sanitation (Solid Waste) Fund	\$ 612,560

For a total of	\$ 20,220,028
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**Section 3.** That the budget as submitted and herein above summarized by fund, is hereby approved and adopted as the Budget of the Town of Paonia, Colorado, for the budget year 2026, and that the Budget as hereby approved and adopted, shall be signed by the Mayor and made part of the public records of the Town.

**Section 4.** That out of the estimated revenues to be derived from all sources, including prior year surpluses, as set forth in the 2026 budget as submitted and herein above summarized, to be received into the funds listed above, monies are hereby appropriated to each such fund to pay the expenditures estimated above for each such fund for the fiscal year beginning January 1, 2026.

**Section 5.** For the purpose of meeting all expenditures of the General Fund during the 2025 budget year, there is hereby levied a tax of 8.322 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the tax year 2026.

**Section 6.** The Town Administrator is hereby authorized and directed to immediately certify to the Board of County Commissioners of Delta County, Colorado, the gross mill levy, and the net mill levy for the Town of Paonia hereinabove determined and set.

**PASSED AND ADOPTED** this 9<sup>th</sup> day of December, 2025.

TOWN OF PAONIA, COLORADO

By: Paige Smith  
Paige Smith, Mayor

ATTEST:

Samira M. Vetter  
Samira Vetter, Town Clerk



APPROVED AS TO FORM:

By: \_\_\_\_\_  
Clayton Buchner, Town Attorney



